

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Date: 01st October, 2022

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
Mumbai-400051
Scrip Code: 521036

Dear Sir,

Sub: - Proceedings of 38th Annual General Meeting and Voting Results

With reference to the Above Cited Subject, we would like to submit the following information/ documents with regard to the 38th Annual General Meeting of the Company

1. Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as *Annexure - I*
2. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as *Annexure - II*.
3. Report of Scrutinizer dated 01st October, 2022, Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014. as *Annexure - III*.

This is for the information and necessary records

Yours Truly,
For SOURCE INDUSTRIES (INDIA) LIMITED

N. SUDHAKAR
MANAGING DIRECTOR
DIN:06785232

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Annexure I

PROCEEDINGS OF THE THIRTY EIGHTH ANNUAL GENERAL MEETING OF THE M/s. SOURCE INDUSTRIES (INDIA) LIMITED HELD ON FRIDAY, 30TH SEPTEMBER 2022 AT 10.30 A.M. AT HOTEL INNER CIRCLE, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD, TELANGANA- 500082.

The Meeting commenced at 10:30 A.M. (IST) and concluded at 11:10 AM. (IST)

DIRECTORS PRESENT:

1. N. Sudhakar	Managing Director
2. Sri Jaya Mahadev Yerramsetti	Director
3. Sri Y Mallikarjuna Rao	Director
4. Smt Lakshmi Nekkanti Satyasri	Director
5. Visweshwara Rao Kothaoalli	CFO
6. Rajshree Kapoor	Company Secretary

BY INVITATION:

1. Mr. Bhargav	(Representative of Statutory Auditors)
2. Mr. Jineshwar Kumar Sankhala	Scrutinizer (e voting & Poll)

The 38th Annual General Meeting (AGM) of the Members of Source Industries (India) Limited was held on Friday, 30th Day of September, 2022 at 10.30 AM at Hotel Inner Circle, Raj Bhavan Rd, Somajiguda, Hyderabad, Telangana 500082

Sri N. Sudhakar Managing Director chaired the 38th Annual General Meeting after ascertain requisite quorum being present; the Chairman called the meeting to order and commenced the proceedings.

With the consent of the members present, the notice convening the 38th Annual General Meeting and the Report of Directors of the Company were taken as read.

The Chairman requested the Auditors to read out their Report on the audited annual accounts of the Company for the financial year ended 31st March, 2022. Thereafter, with the consent of the members present, the Auditor Report was taken as read.

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The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting.

The Managing Director has provided the Clarification raised by the members in the Annual General Meeting

The Scrutinizer appointed was authorized to supervise the e - voting and ballot voting process.

Mr. Jineshwar Kumar Sankhala, Practicing Company Secretary, Hyderabad as Scrutinizer submitted the consolidated report on e-voting and poll to the Chairman and accordingly all the resolutions as set out in the notice were declared as passed.

The following items of business, as per the Notice of AGM Dated 29th August 2022, were transacted at the 38th Annual General Meeting.

Item No.1

To receive, consider, approve and adopt the Audited Balance Sheet of the Company as at 31st March, 2022 and the Profit and Loss account for the year ended on that date and the Report of Directors' and the Auditors thereon.

- passed with requisite majority

Item No.2

To appoint a director in place of Mrs. Lakshmi Satyasri Nekkanti (DIN - 07223878) who retires by rotation, being eligible offers herself for re-appointment.

- passed with requisite majority

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Item No.3

To appoint M/s. M N Rao & associates, Chartered Accountants, Hyderabad (Registration No.005386S) as Statutory Auditor of the company.

- passed with requisite majority

This is for your information and records.

For SOURCE INDUSTRIES (INDIA) LIMITED

N. Sudhakar
Managing Director
DIN:06785232

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

ANNEXURE II

Date: 01st October, 2022

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
Mumbai- 400001

SCRIP CODE: 531235

Dear Sir

Sub: Outcome of the Voting Results (Combined: E-Voting and Poll) Of 38th Annual General Meeting
Ref: as Per Regulation 44 of SEBI (LODR) Regulation 2015

DETAILS OF VOTING RESULTS

Sr No	PARTICULARS	DETAILS		
1	Date of AGM	Friday, 30 th September, 2022		
2	Total number of shareholder as on Record Date/Cut-off Date	28949		
3	No of shareholders present in the meeting either in Person or Through proxy	<u>Promoter & Promoter Group</u>	<u>Public</u>	
		In person	In person	Through proxy
		5	42	0
4	No of share holders attended the meeting though video conference	NA		
5	E-Voting period	Tuesday, 27 th September, 2022 to Thursday, 29 th September, 2022		

As per the consolidated results of e-voting and poll on item no. (1) and (3) of the notice of the AGM, all the resolution passed by **REQUISITE MAJORITY**.

For SOURCE INDUSTRIES (INDIA) LIMITED

N. SUDHAKAR
MANAGING DIRECTOR
DIN:06785232

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider, approve and adopt the Audited Balance Sheet of the Company as at 31st March, 2022 and the Profit and Loss account for the year ended on that date and the Report of Directors' and the Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1486210	0	0.0000	0	0	0	0
	Poll		1486210	100.0000	1486210	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1486210	1486210	100.0000	1486210	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	9916900	4559	0.0460	4259	300	93.4196	6.5804
	Poll		4482428	45.1999	4482428	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9916900	4486987	45.2459	4486687	300	99.9933
Total		11403110	5973197	52.3822	5972897	300	99.9950	0.0050
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mrs. Lakshmi Satyasri Nekkanti (DIN - 07223878) who retires by rotation, being eligible offers herself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1486210	0	0.0000	0	0	0	0
	Poll		1486210	100.0000	1486210	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1486210	1486210	100.0000	1486210	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	9916900	4559	0.0460	4259	300	93.4196	6.5804
	Poll		4482428	45.1999	4482428	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9916900	4486987	45.2459	4486687	300	99.9933
Total		11403110	5973197	52.3822	5972897	300	99.9950	0.0050
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint M/S. M N Rao & associates, Chartered Accountants, Hyderabad (Registration No. 005386S) as Statutory Auditor of the company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1486210	0	0.0000	0	0	0	0
	Poll		1486210	100.0000	1486210	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1486210	1486210	100.0000	1486210	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	9916900	4559	0.0460	4259	300	93.4196	6.5804
	Poll		4482428	45.1999	4482428	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9916900	4486987	45.2459	4486687	300	99.9933
Total		11403110	5973197	52.3822	5972897	300	99.9950	0.0050
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	