

IPR/SECL/EXCH/22-23

May 28, 2022

The BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Outcome of the Board Meeting

The Board of Directors of the Company, at its meeting held on May 27, 2022, based on the recommendation of the Audit Committee have recommended the re-appointment of M/s. M.S. Krishnaswami & Rajan, Chartered Accountants (Firm Registration No. 01554S) Chennai as the Statutory Auditors of the Company for a second term of five consecutive years i.e. from the conclusion of 31st Annual General Meeting till the conclusion of 36th Annual General Meeting under Section 139 of the Companies Act, 2013. Their appointment will be subject to the approval of the shareholders.

Thanking you,

For **IP RINGS LIMITED**

CS V ANANTHA SUBRAMANIAN
(MEM. NO: A29770)
COMPANY SECRETARY