

Date: 11th November, 2022

To,

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Script Code: 517063

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 11th November, 2022

Time of Commencement of the Board Meeting: 3:15 p.m.

Time of Conclusion of the Board Meeting: 6:30 p.m.

We wish to inform you that, the Board Meeting of the Company was held today i.e. Friday, November 11, 2022. In pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulation'), the Board has inter-alia considered and approved the following matters:

1. The Unaudited standalone and consolidated financial results of the Company for the quarter and half year ended 30th September, 2022. The copy of said unaudited financial results along with the Limited Review Report issued by the auditors is enclosed herewith.

An extract of the aforesaid financial statements would be published in the Newspaper in accordance with SEBI Listing Regulations.

Kindly take the above on your record.

Thanking you.

Yours truly,
For **JETKING INFOTRAIN LIMITED**

PRITESH K. JHAVERI
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS51446

Encl: a/a



Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Jetking Infotrain Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Jetking Infotrain Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jetking Infotrain Limited ("the Company") for the quarter and half year ended 30 September 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



P Y S & Co (a partnership firm) converted into P Y S & Co LLP (a Limited Liability Partnership with LLP Identification No AAG-9715) w.e.f. 20th July 2016.

Mumbai Office: Saraswati Bhuvan, Sahakar Road, Tejpal Scheme Road No. 5, Vile Parle (East), Mumbai - 400 057.

Tel : 9987068582 / 8286051811 Email: emails@pvs.ind.in

Registered Office : No. 777/D, New Bridge Corporate Centre, 100 Feet Road, Indiranagar, Bengaluru – 560 038.

Other Offices: New Delhi-NCR and Surat



5. Emphasis of matter

We draw attention to Note 4 to the standalone financial results regarding amount of Rs. 36.77 Lakhs recoverable from a Broker/Sub-broker for an unauthorised trade taken place in NSE F&O segment in earlier years, which is in appeal with the Hon'ble High Court.

Our conclusion is not modified in respect of the above matter.

For PYS & Co LLP
Chartered Accountants
Firm's Registration No. 012388S/S200048

Sanjay Kokate
Partner

Membership No.: 130007

UDIN No.: 22130007BCWGG15510



Place: Mumbai
Date: 11 November 2022

JETKING INFOTRAIN LIMITED
CIN:L72100MH1983PLC127133

REGD. OFFICE : 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWRI (WEST), MUMBAI - 400 015.

PART I - STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Sr. No.	Particulars	(Rs. in lakhs except per share data)					
		Quarter ended			Half year ended		Year ended
		30/09/2022 (Unaudited)	30/06/2022 (Unaudited)	30/09/2021 (Unaudited)	30/09/2022 (Unaudited)	30/09/2021 (Unaudited)	31/03/2022 (Audited)
1	Income from operations						
	(a) Revenue from operations	443.79	361.55	266.83	805.34	434.26	1,047.39
	(b) Other income	62.03	200.33	190.10	262.36	318.35	533.28
	Total Income from operations	505.82	561.88	456.93	1,067.70	752.61	1,580.67
2	Expenses						
	(a) Purchase of courseware and other materials	0.87	-	-	0.87	0.63	1.22
	(b) Changes in the inventories of courseware and other materials	4.19	4.95	2.16	9.14	1.53	2.72
	(c) Employee benefits expense	209.63	164.45	138.25	374.08	301.45	584.77
	(d) Finance costs	3.05	3.32	2.16	6.37	4.26	16.18
	(e) Depreciation and amortisation expense	45.57	40.47	49.72	86.04	99.46	199.22
	(f) Other expenses	215.14	395.95	166.89	611.09	319.98	610.66
	Total expenses	478.45	609.14	359.18	1,087.59	727.31	1,414.77
3	Profit / (Loss) before exceptional items and tax(1-2)	27.37	(47.26)	97.75	(19.89)	25.30	165.90
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	27.37	(47.26)	97.75	(19.89)	25.30	165.90
6	Tax expense						
	(a) Current tax (MAT)	(4.01)	4.01	11.70	-	11.70	30.51
	(b) Deferred tax	-	-	-	-	(24.79)	(23.34)
	(c) MAT credit entitlement	-	-	(11.70)	-	(11.70)	(30.51)
	(d) Prior year tax adjustments	-	0.13	-	0.13	-	-
7	Profit / (Loss) for the period/year (5-6)	31.38	(51.40)	97.75	(20.02)	50.09	189.24
8	Other comprehensive income, net of tax						
	Items that will not be reclassified to profit or loss						
	i) Remeasurement of the defined benefit obligation	(4.28)	(3.97)	(7.82)	(8.25)	(7.82)	(5.59)
	ii) Income tax relating to remeasurement of the defined benefit obligation	-	-	-	-	-	1.45
	Total Other Comprehensive Income (net of tax)	(4.28)	(3.97)	(7.82)	(8.25)	(7.82)	(4.14)
9	Total Comprehensive Income/(loss) for the period/ year (7+8)	27.10	(55.37)	89.93	(28.27)	42.27	185.10
10	Paid-up equity share capital (Face Value of Rs. 10 per share)	590.75	590.75	590.75	590.75	590.75	590.75
11	Reserve excluding revaluation reserve	-	-	-	-	-	3,419.88
12	Earnings per share of Rs. 10 /- each (not annualised):						
	Basic	0.53	(0.87)	1.65	(0.34)	0.85	3.20
	Diluted	0.53	(0.87)	1.65	(0.34)	0.85	3.20

Suresh G Bhawani



JETKING INFOTRAIN LIMITED CIN:L72100MH1983PLC127133 REGD. OFFICE : 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWRI (WEST), MUMBAI - 400 015.		
PART II - STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022 (Rs. in Lakhs)		
Particulars	As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	841.88	744.75
Right to use asset	113.21	89.31
Investment properties	1,244.14	1,254.67
Other intangible assets	59.98	21.80
Intangible assets under development	3.83	38.48
Financial assets		
(i) Investments	450.91	1,031.90
(ii) Other financial assets	22.12	30.10
Other non-current assets	350.70	454.87
Total non-current assets	3,086.77	3,665.88
Current assets		
Inventories	12.76	21.90
Financial assets		
(i) Trade receivables	194.73	195.03
(ii) Cash and cash equivalents	532.88	335.83
(iii) Bank balances other than (ii) above	602.11	147.43
(iv) Loans	15.07	5.73
(v) Other financial assets	55.11	50.31
Other current assets	60.35	41.32
Total current assets	1,473.01	797.55
TOTAL ASSETS	4,559.78	4,463.43
EQUITY AND LIABILITIES		
Equity		
Equity share capital	590.75	590.75
Other equity	3,391.61	3,419.88
Total equity	3,982.36	4,010.63
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	85.80	50.59
(ii) Other financial liabilities	40.15	38.93
Deferred tax liabilities (net)	-	-
Other non-current liabilities	28.16	40.76
Provisions	18.83	2.97
Total non-current liabilities	172.94	133.25
Current liabilities		
Financial liabilities		
(i) Lease liabilities	33.07	43.83
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	2.68
- Total outstanding dues of creditors other than micro enterprises and small enterprises	125.34	71.29
(iii) Other financial liabilities	104.63	66.49
Other current liabilities	136.43	127.65
Provisions	5.01	7.61
Total current liabilities	404.48	319.55
TOTAL EQUITY AND LIABILITIES	4,559.78	4,463.43

Suresh G Bhavsar



JETKING INFOTRAIN LIMITED
CIN:L72100MH1983PLC127133

REGD. OFFICE : 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWRI (WEST), MUMBAI - 400 015.

PART III - STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. in Lakhs)

Particulars	For the half year ended September 30, 2022 (Unaudited)	For the half year ended September 30, 2021 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	(19.89)	25.30
Adjustments for:		
Depreciation and amortization expense	86.04	99.46
Exchange rate difference (net)	(3.42)	(0.15)
Profit on sale of property, plant and equipment	(98.86)	-
Interest expense	0.04	4.26
Interest income	(72.40)	-
Dividend income	(2.93)	(11.60)
Bad debts written off	21.06	10.81
Allowance for expected credit loss	(14.73)	52.64
Sundry balances written back	(4.79)	0.53
Net (gain)/loss on fair value changes - realised	117.87	-
Net (gain)/loss on fair value changes - unrealised	73.49	(138.06)
Rent income	(77.37)	(72.15)
Gain on termination of lease	(2.59)	-
Keyman insurance surrender value received	-	(96.26)
Operating profit before working capital changes	1.52	(125.22)
Adjustments for operating assets and liabilities:		
(Increase)/ Decrease in inventories	9.14	1.53
(Increase)/ Decrease in trade receivables and other receivable	86.24	(54.27)
Increase/ (Decrease) in trade payables and other provision	101.01	(14.12)
Cash generated from / (used in) operations	197.91	(192.08)
Taxes (paid)/ refund received	(18.83)	(17.16)
Net cash flows from / (used in) operating activities (A)	179.08	(209.24)
B. Cash flow from investing activities		
Payment for purchase of Property, Plant & Equipment, intangible assets and capital advances	(153.38)	4.91
Proceeds from sale of Property, Plant & Equipment	119.96	0.04
Proceeds from sale of investments (Net)	389.63	27.29
Proceeds/ (investments) in bank deposits having original maturity of more than three months but less than 12 months	(454.68)	(17.92)
Dividend and interest received	75.33	11.60
Keyman insurance surrender value received	-	96.26
Rent received	71.79	60.59
Net cash generated from investing activities (B)	48.65	182.77
C. Cash flow from financing activities		
Interest paid	(0.04)	-
Payment of principal portion of lease liabilities	(24.31)	(16.07)
Payment of interest portion of lease liabilities	(6.33)	(4.26)
Net cash used in financing activities (c)	(30.68)	(20.33)
Net (decrease) / increase in cash and cash equivalents (A+B+C)	197.05	(46.80)
Cash and cash equivalent at beginning of year/ period	335.83	251.67
Cash and cash equivalent at end of year/ period	532.88	204.87
Net increase/(decrease) as disclosed above	197.05	(46.80)

Suresh G Bhanwa



Notes to the standalone financial results:

- 1 The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in the respective meeting held on November 11, 2022. The statutory auditors of the Company have carried out limited review of the aforesaid standalone financial results.
- 2 This unaudited standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 The Company is mainly operating in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 4 During the financial year 2016-17, the Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Company has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 5 Other expenses include mark to market loss/(gain) on the fair value of quoted and unquoted investments aggregating to Rs. (27.44) lakhs and Rs. 100.93 lakhs for the quarter ended September 30, 2022 and June 30, 2022 respectively, and Rs. 73.49 lakhs for the half year ended September 30, 2022.
- 6 Other income includes mark to market gain on the fair value of quoted and unquoted investments aggregating to Rs. 49.61 lakhs for the quarter ended September 30, 2021, Rs. 136.80 lakhs for the half year ended September 30, 2021 and Rs. 160.64 lakhs for the year ended March 31, 2022.
- 7 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and and related rules are published.
- 8 The Statement of the Company are submitted to BSE and are available on our website www.jetking.com.
- 9 Figures for the corresponding previous periods are re-classified, wherever considered necessary, to conform to the figures of the current period.

Place: Mumbai
Dated: November 11, 2022



For Jetking Infotrain Limited

Suresh G Bharwani
Suresh Bharwani
Chairman and Director
DIN: 00667104



Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of Jetking Infotrain Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Jetking Infotrain Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Jetking Infotrain Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the quarter and half year ended 30 June 2022 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 ('the Circular').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed the procedures in accordance with Circular No. CIR/ CFD/ CMD1/ 44/ 2019 dated 29 March 2019 issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:
Jetking Infotrain Limited

Subsidiary:
Jetking Technologies Private Limited (Formerly known as Jetking Skill Development Private Limited)



P Y S & Co (a partnership firm) converted into P Y S & Co LLP (a Limited Liability Partnership with LLP Identification No AAG-9715) w.e.f. 20th July 2016.

Mumbai Office: Saraswati Bhuvan, Sahakar Road, Tejpal Scheme Road No. 5, Vile Parle (East), Mumbai - 400 057.

Tel : 9987068582 / 8286051811 Email: emails@pvs.ind.in

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Other Offices: New Delhi-NCR and Surat



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of matter

We draw attention to Note 4 to the consolidated financial results regarding amount of Rs. 36.77 Lakhs recoverable from a Broker/Sub-broker for an unauthorised trade taken place in NSE F&O segment in earlier years, which is in appeal with the Hon'ble High Court.

Our conclusion is not modified in respect of the above matter.

7. The accompanying unaudited consolidated financial results include unaudited interim financial information in respect of a subsidiary company, which has not been reviewed by us and whose interim financial results excluding consolidation eliminations reflect total assets of Rs. 75.96 Lakhs as at 30 September 2022, total revenue of Rs. 64.48 Lakhs and Rs. 134.33 Lakhs, total profit after tax of Rs. 0.08 Lakhs and Rs. 2.66 Lakhs, respectively for the quarter and half year ended on that date, as considered in the unaudited consolidated financial results. This unaudited financial information has been furnished to us by the management of the subsidiary company. Our conclusion, in so far it relates to the affairs of this subsidiary is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of the above matter.

For PYS & CO LLP
Chartered Accountants
Firm's Registration No. 012388S/S200048

Sanjay Kokate
Partner

Membership No.: 130007

UDIN: 22130007BCWHBW2260



Place: Mumbai
Date: 11 November 2022

JETKING INFOTRAIN LIMITED
CIN:L72100MH1983PLC127133

REGD. OFFICE : 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWRI (WEST), MUMBAI - 400 015.

PART I - STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Sr. No.	Particulars	(Rs. in lakhs except per share data)					
		Quarter ended			Half year ended		Year ended
		30/09/2022 (Unaudited)	30/06/2022 (Unaudited)	30/09/2021 (Unaudited)	30/09/2022 (Unaudited)	30/09/2021 (Unaudited)	31/03/2022 (Audited)
1	Income from operations						
	(a) Revenue from operations	516.46	423.03	326.50	939.49	500.55	1,262.55
	(b) Other income	61.56	199.73	190.10	261.29	318.35	533.19
	Total Income from operations	578.02	622.76	516.60	1,200.78	818.90	1,795.74
2	Expenses						
	(a) Purchase of courseware and other materials	0.87	-	-	0.87	0.63	1.22
	(b) Changes in the inventories of courseware and other materials	4.19	4.95	2.16	9.14	1.53	2.72
	(c) Employee benefits expense	270.58	211.18	158.77	481.76	330.68	650.02
	(d) Finance costs	3.05	3.32	2.16	6.37	4.26	16.18
	(e) Depreciation and amortisation expense	46.53	41.43	50.67	87.96	101.35	203.11
	(f) Other expenses	225.32	406.56	201.60	631.88	360.16	775.47
	Total expenses	550.54	667.44	415.36	1,217.98	798.61	1,648.72
3	Profit before exceptional items and tax(1-2)	27.48	(44.68)	101.24	(17.20)	20.29	147.02
4	Exceptional items	-	-	-	-	-	-
5	Profit from ordinary activities before tax (3-4)	27.48	(44.68)	101.24	(17.20)	20.29	147.02
6	Tax expense						
	(a) Current tax	-	4.01	11.70	-	11.70	30.51
	(b) Deferred tax	-	-	-	-	(24.79)	(23.34)
	(c) MAT credit entitlement	-	-	(11.70)	-	(11.70)	(30.51)
	(d) Prior year tax adjustments	-	0.13	-	0.13	-	(3.25)
7	Profit for the period/year (5-6)	27.48	(48.82)	101.24	(17.33)	45.08	173.61
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the defined benefit obligation	(4.28)	(3.97)	(7.82)	(8.25)	(7.82)	(5.59)
	Income tax relating to remeasurement of the defined benefit obligation	-	-	-	-	-	1.45
	Total Other Comprehensive Income (net of tax)	(4.28)	(3.97)	(7.82)	(8.25)	(7.82)	(4.14)
9	Total Other Comprehensive Income for the period/year (7+8)	23.20	(52.79)	93.42	(25.58)	37.26	169.47
	Total comprehensive income attributable to owners of the group	23.20	(52.79)	93.42	(25.58)	37.26	169.47
	Total comprehensive income attributable to non controlling interest	-	-	-	-	-	-
10	Of the total comprehensive income above, profit for the period/year attributable to:	23.20	(52.79)	93.42	(25.58)	37.26	169.47
	Profit attributable to owners of the group	23.20	(52.79)	93.42	(25.58)	37.26	169.47
	Profit attributable to non-controlling interest	-	-	-	-	-	-
11	Of the total comprehensive above, other comprehensive income for the period/year attributable to:	(4.28)	(3.97)	(7.82)	(8.25)	(7.82)	(4.14)
	Other comprehensive income attributable to owners of the group	(4.28)	(3.97)	(7.82)	(8.25)	(7.82)	(4.14)
	Other comprehensive income attributable to non-controlling interest	-	-	-	-	-	-
12	Paid-up equity share capital (Face Value of Rs. 10 per share)	590.75	590.75	590.75	590.75	590.75	590.75
13	Reserve excluding revaluation reserve						3,333.80
14	Earnings per share of Rs. 10/- each (not annualised):						
	Basic	0.47	(0.83)	1.71	(0.29)	0.76	2.94
	Diluted	0.47	(0.83)	1.71	(0.29)	0.76	2.94

Suresh G Bhanwa



JETKING INFOTRAIN LIMITED
CIN:L72100MH1983PLC127133

REGD. OFFICE : 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWRI (WEST), MUMBAI - 400 015.

PART II - STATEMENT OF CONSOLIDATED ASSET AND LIABILITIES AS AT SEPTEMBER 30, 2022

(Rs. in Lakhs)

Particulars	As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	843.11	745.82
Right of use asset	113.21	89.31
Investment properties	1,244.14	1,258.56
Other intangible assets	62.19	21.80
Intangible assets under development	3.83	38.48
Financial assets		
(i) Investments	341.96	922.95
(ii) Other financial assets	23.02	31.00
Other non-current assets	375.93	475.39
Total non-current assets	3,007.39	3,583.31
Current assets		
Inventories	12.76	21.90
Financial assets		
(i) Trade receivables	232.91	223.43
(ii) Cash and cash equivalents	540.14	336.50
(iii) Bank balances other than (ii) above	602.11	147.43
(iv) Other financial assets	55.11	50.31
Other current assets	61.30	41.90
Total current assets	1,504.33	821.47
TOTAL ASSETS	4,511.72	4,404.78
EQUITY AND LIABILITIES		
Equity		
Equity share capital	590.75	590.75
Other equity	3,308.18	3,333.80
Total equity	3,898.93	3,924.55
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	85.80	50.59
(ii) Other financial liabilities	40.15	38.93
Deferred tax liabilities (net)	-	-
Other non-current liabilities	28.16	40.76
Provisions	18.83	2.97
Total non-current liabilities	172.94	133.25
Current Liabilities		
Financial liabilities		
(i) Lease liabilities	33.07	43.83
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	2.68
- Total outstanding dues of creditors other than micro enterprises and small enterprises	126.45	72.86
(iii) Other financial liabilities	130.17	85.40
Other current liabilities	145.15	134.60
Provisions	5.01	7.61
Total current liabilities	439.85	346.98
TOTAL EQUITY AND LIABILITIES	4,511.72	4,404.78

Suresh G Bhatwara



JETKING INFOTRAIN LIMITED
CIN:L72100MH1983PLC127133

REGD. OFFICE : 434, FLOOR - 4, BUSSA UDYOG BHAVAN, TOKERSEY JIVRAJ ROAD, SEWRI (WEST), MUMBAI - 400 015.

PART III - CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. in Lakhs)

Particulars	For the half year ended September 30, 2022 (Unaudited)	For the half year ended September 30, 2021 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	(17.20)	20.29
<u>Adjustments for:</u>		
Depreciation and amortization expense	87.96	101.35
Exchange rate difference (net)	(3.42)	(0.15)
Profit on sale of property, plant and equipment	(98.86)	
Interest expense	0.04	4.26
Interest income	(71.33)	
Dividend income	(2.93)	(11.60)
Bad debts written off	21.06	10.81
Allowance for expected credit loss	(14.73)	52.64
Sundry balances written back	(4.79)	0.53
Net (gain)/loss on fair value changes - realised	117.87	
Net (gain)/loss on fair value changes - unrealised	73.49	(138.06)
Rent income	(77.37)	(72.15)
Gain on termination of lease	(2.59)	
Keyman insurance surrender value received		(96.26)
Operating profit before working capital changes	7.20	(128.34)
Adjustments for operating assets and liabilities:		
(Increase)/ Decrease in inventories	9.14	1.53
(Increase)/ Decrease in trade and other receivables	76.09	28.78
Increase/(Decrease) in trade payables and other provisions	118.25	(112.60)
Cash generated from operations	210.68	(210.63)
Taxes (paid)/ refund received	(23.54)	(12.09)
Net cash flows from operating activities (A)	187.14	(222.72)
B. Cash flow from investing activities		
Payment for purchase of Property, Plant & Equipment, intangible assets and capital advances	(153.78)	4.17
Proceeds from sale of property, plant and equipment	119.96	0.04
Proceeds from sale of investments (Net)	389.63	27.29
Proceeds/ (investments) in bank deposits having original maturity of more than three months but less than 12 months	(454.68)	(17.92)
Dividend and interest received	74.26	11.60
Keyman insurance surrender value received		96.26
Rent received	71.79	60.59
Net cash generated from investing activities (B)	47.18	182.03
C. Cash flow from financing activities		
Interest paid	(0.04)	
Payment of principal portion of lease liabilities	(24.31)	(16.07)
Payment of interest portion of lease liabilities	(6.33)	(4.26)
Proceeds from issue of shares including premium		
Net cash used in financing activities (C)	(30.68)	(20.33)
Net (decrease) / increase in cash and cash equivalents (A+B+C)	203.64	(61.02)
Cash and cash equivalent at beginning of year/ period	336.50	269.99
Cash and cash equivalent at end of year/ period	540.14	208.97
Net increase/(decrease) as disclosed above	203.64	(61.02)

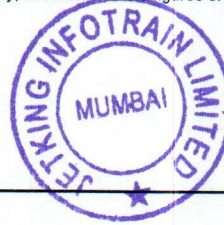
Suresh G Bhanwe



Notes to the consolidated financial results:

- 1 The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in the respective meeting held on November 11, 2022. The statutory auditors of the Group have carried out limited review of the aforesaid consolidated financial results.
- 2 This unaudited consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 The Group is mainly operating in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 4 During the financial year 2016-17, the Holding Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Group has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order has been received in favour of the Group. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 5 Other expenses include mark to market loss/(gain) on the fair value of quoted and unquoted investments aggregating to Rs. (27.44) lakhs and Rs. 100.93 lakhs for the quarter ended September 30, 2022 and June 30, 2022 respectively, and Rs. 73.49 lakhs for the half year ended September 30, 2022.
- 6 Other income includes mark to market gain on the fair value of quoted and unquoted investments aggregating to Rs. 49.61 lakhs for the quarter ended September 30, 2021, Rs. 136.80 lakhs for the half year ended September 30, 2021 and Rs. 160.64 lakhs for the year ended March 31, 2022.
- 7 The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
- 8 The Statement of the Group are submitted to BSE and are available on our website www.jetking.com.
- 9 Figures for the corresponding previous periods are re-classified, wherever considered necessary, to conform to the figures of the current period.

Place: Mumbai
Dated: November 11, 2022



For Jetking Infotrain Limited

Suresh Bharwani

Suresh Bharwani
Chairman and Director
DIN: 00667104