

Date: 7th December, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in
Scrip Code: 501242	Scrip Code : TCIFINANCE

Dear Sir(s),

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we enclose herewith the disclosure of Related Party Transactions in the format specified in the accounting standards for the half year ended 30 September 2019.

The above mentioned disclosure will also be available on website of the Company www.tcifl.in

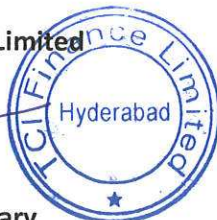
Kindly take the above information on record and do the needful

Thanking you

For TCI Finance Limited



Srishti Soni
Company Secretary



DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED ON 30TH
SEPTEMBER, 2019 PURSUANT TO IND AS-24

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As amended

Details of Related Parties:

In Accordance with the provisions of Ind AS 24 “Related Party Disclosures” and the Companies Act, 2013, Companies Directors, members of the Company’s Management Council and Company Secretary are considered as Key Management Personnel. List of Key Management Personnel of the Company is as below:

Description of Relationship	Names of Related Parties
<u>Key Managerial Personnel (KMP)</u> ➤ Manager ➤ Company Secretary	Mr. Ramesh Sivaraman Ms. Srishti Soni
<u>Directors</u>	I) Mr. Mahendra Kumar Agarwal (Non Executive Non Independent Director) ii) Dr. Dhanpat Ram Agarwal (Independent Director) iii) Ms. Meera Madhusudan Singh (Non Executive Non Independent Director) iv) Mr. Ashok Kumar Goyal (Independent Director)
Enterprises under significant influence (Para 3 of AS 18)	a) Mahendra Kumar Agarwal & Sons HUF b) Mahendra Investment Advisors Private Limited c) Amritjal Ventures Private Limited
Subsidiary	Itag Business Solutions Limited (Ceased to be the subsidiary of the Company w.e.f March 5, 2019)




The Following is the summary of Significant Related party transactions:

Particulars		First half year	For the Year ended
		(April-19 to September 19)	31 st March, 2019
a) Key managerial personnel			
Remuneration & Commission			
Mr. Ramesh Sivaraman	Remuneration	18,70,367	16,15,509
Ms. Srishti Soni	Remuneration	2,14,345	1,33,131
b) Non Whole Time Directors			
Sitting Fee			
Mr. Ashok Kumar Goyal		15,000	-
Mr. Dhanpat Ram Agarwal		64,000	60,000
Ms. Meera Madhusudan Singh		62,000	30,000
Mr. S M Jalan (Ceased to be the Director of the Company w.e.f 24 th September, 2019)		32,000	66,000
Mr. R S Agarwala (ceased to be Director of the Company w.e.f August 14, 2019)		-	60,000

Particulars	Partnership firm over which KMP is able to exercise significant influence		KMP		Enterprises under significant influence		Total	
	(Apr 2019 to Sep 2019)	(Oct 2018 to March 2019)	(April 2019 to September 2019)	(Oct 2018 to March 2019)	(April 2019 to September 2019)	(Oct 2018 to March 2019)	(Apr 2019 to Sep 2019)	(Oct 2018 to March 2019)
Transactions during the year								
Managerial Remuneration Manager			18,70,367	16,15,509	-	-	18,70,367	16,15,509
Consultancy fee paid	-	5,00,000	-	-	-	-	-	5,00,000
Rent Paid	-	-	-	3,00,000				3,00,000

Ramesh Sivaraman
TCI Finance Limited
Hyderabad

Conference Management Fee	-	-	-	-	-	515,000	-	515,000
<u>Other Receivables</u> Mahendra Investment Advisors Private Limited					-	19,359,314	-	19,359,314
<u>Other Payables</u> Mahendra Kumar Agarwal & Sons HUF					-	2,633,862	-	2,633,862
Director's Sitting Fee			1,43,000	2,22,000			1,43,000	2,22,000
<u>Corporate Guarantees Given</u> Amritjal Ventures Private Limited & its Subsidiaries						150,511,094		150,511,094
Mahendra Investment Advisors Private Limited					-	300,000,000		300,000,000

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Balances at the year end

Particulars	Partnership firm over which KMP is able to exercise significant influence		KMP		Enterprises under significant influence		Total	
	(April 2019 to September 2019)	(Oct 2018 to March 2019)	(April 2019 to September 2019)	(Oct 2018 to March 2019)	(April 2019 to September 2019)	(Oct 2018 to March 2019)	(April 2019 to September 2019)	(Oct 2018 to March 2019)
Other Receivables	-		-		-	19,359,314	-	19,359,314
Mahendra Investment Advisors Private Limited								
Current Liabilities- Others	-		-		21,957,369	2,633,862	21,957,369	2,633,862
Mahendra Kumar Agarwal & Sons HUF	-	300,828	-	-	-	-	-	300,828
Trade Payable								



<u>Corporate Guarantees Given</u>								
Amritjal Ventures Private Limited & its Subsidiaries					31,33,671,135	313,36,71,135	313,36,71,135	31,33,671,135
Mahendra Investment Advisors Private Limited					-	300,000,000		300,000,000,
<u>Other current liabilities – Others</u>								
Managerial Remuneration Payable			1,35,130	368,549			1,35,130	3,68,549
Director's Sitting fee			1,43,000	2,22,000			1,43,000	2,22,000

FOR TCI Finance Limited
Ramesh Sivaraman

Ramesh
Manager & CFO



Date: 07-12-2019
Place: Hyderabad