

**CORPORATE OFFICE:**

2nd Floor, A Wing, Fortune Avirahi, Jambli Galli  
Jain Derasar Lane, Borivali (W), Mumbai - 400 092.

+91-22-5070 5050 / 2898 2133 / 7912 / 7914

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www.heranba.co.in

CIN No.L24231GJ1992PLC017315



**HERANBA**<sup>®</sup>  
INDUSTRIES LIMITED

**February 22, 2022**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001,

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor  
Plot no. C/I, G Block,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Scrip Code: 543266**

**Symbol: HERANBA**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Incorporation of a Proposed Wholly-Owned Subsidiary of the Company**

Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform that the Company is in the process of incorporating a Wholly-Owned Subsidiary Company namely "**Mikusu India Private Limited**", the details whereof is set out in Annexure A. The name of the proposed Company has been approved Registrar of Companies, Mumbai and the Company is in the process of filing required forms with Ministry of Corporate Affairs.

Other related details and disclosures shall be intimated to the exchange in due course of time as and when required.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

**For Heranba Industries Limited**

**Raghuram K Shetty**  
Managing Director  
DIN: 00038703



Encl : as above

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Annexure A

**Incorporation of a Wholly-Owned Subsidiary of the Company**

Sr No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Mikusu India Private Limited (" <b>Wholly Owned Subsidiary</b> ") shall be incorporated as a Wholly-Owned Subsidiary of Heranba Industries Limited (" <b>Company</b> ").  Authorized Share Capital: Rs. 10,00,000/- (Indian Rupees Ten Lakhs only).  Paid-up Share Capital: Rs. 5,00,000/- (Indian Rupees Five Lakhs only).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Wholly owned Subsidiary once incorporated will be related party of the Company.  The Promoter of the Company namely Mr. Sadashiv K Shetty and Mr. Raghuram K Shetty will be director of the Wholly Owned Subsidiary.
3.	Industry to which the entity being acquired belongs;	Agro-chemical
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Wholly Owned Subsidiary once incorporated in India shall carry out business in the field of Agro-Chemical.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	100% Subscription to the Paid-up share capital of Proposed Wholly Owned Subsidiary in cash





8.	Cost of acquisition or the price at which the shares are acquired;	The Company will subscribe to 50,000/- (Fifty Thousand) Equity shares at the Face Value of Rs. 10/- each aggregating to Rs. 5,00,000/- (Rupees Five Lakhs only)
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable as the Wholly Owned Subsidiary is yet to be incorporated



*[Handwritten signature]*