
* **PREMIER POLYFILM LTD.** *
* **305,THIRD FLOOR, ELITE HOUSE,36,COMMUNITY CENTRE,** *
* **KAILASH COLONY EXT. (ZAMROODPUR)** *
* **NEW DELHI 110 048** *
* **CIN NO. L25209DL1992PLC049590** *
* **Phone 011-29246481** *
* **Email : compliance.officer@premierpoly.com, Website :www.premierpoly.com** *

PPL/SECT/2021-22

Date : 29/06/2021

BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LTD.

SUBJECT :- A) SUBMISSION OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2021 ALONGWITH BALANCE SHEET AS ON 31 MARCH, 2021, CASH FLOW STATEMENT & AUDIT REPORT.

B) SUBMISSION OF DECLARATION UNDER REGULATION 33(3)(D) READ WITH REGULATION 52(3) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS ON 31ST MARCH,2021

REGARDING COMPANY CODE : NSE : PREMIERPOL, BSE 514354

Dear Sir/Madam,

In compliance of Clauses of the Listing Agreement, we enclose the followings :-

1. A copy of Audited Financial Results of our company for the quarter and year ended on 31/03/2021 alongwith Balance Sheet (Statement of Assets and Liabilities) as on 31 March,2021 and Cash Flow Statement & Audit Report duly issued and signed by Statutory Auditors of the Company i.e. M/s MARS & Associates, Chartered Accountants.
2. A copy of declaration under regulation 33(3)(d) read with regulation 52(3) of the SEBI (Listing Obligation And Disclosure Requirements) Regulations,2015 as on 31st March,2021 duly signed by Managing Director & CFO and Chairman of Audit Committee of the Company and Auditor of the company.

The above Audited Financial Results, Balance Sheet and Cash Flow Statement were approved by the Board of Directors of the Company in their Meeting held on 29/06/2021. The Meeting commenced at 11.30 A.M. and was terminated at **04.00 P.M.**

This is for your records.

Thanking you,

Yours faithfully,

For PREMIER POLYFILM LTD.,



N. K. BHANDARI
COMPANY SECRETARY

Enclosed : As above

PREMIER POLYFILM LTD.

CIN : L25209DL1992PLC049590

Regd.Office: 305, III Floor, Elite House, 36 ,Community Centre, Kailash Colony Extn., Zamroodpur, New Delhi -110048

CIN NO. L25209DL1992PLC049590, Phone : 011-29246481, Email : premierpoly@premierpoly.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2021

(Rupees in Lakhs)

	Particulars	Quarter ended 31/03/2021	Quarter ended 31/12/2020	Quarter ended 31/03/2020	Year Ended 31/03/2021	Year Ended 31/03/2020
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1	INCOME					
	Revenue from Operations (Inclusive of GST)	5,948	5,289	4,313	17,172	16,804
	Other Operating Income	82	26	32	160	149
	TOTAL INCOME	6,030	5,315	4,345	17,332	16,953
2	EXPENSES					
	(a) Cost of materials consumed	3,055	3,052	2,262	9,448	9,334
	(b) Purchases of stock-in-trade	210	210	94	460	287
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	213	89	39	321	27
	(d) Employee benefits expense	360	447	418	1,495	1,639
	(e) Finance Costs	40	45	63	212	279
	(f) Depreciation and amortisation expense	113	116	106	404	381
	(g) Other Expenses					
	GST	781	605	547	2,079	2,075
	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	650	454	486	1,818	2,061
	TOTAL OTHER EXPENSES	1,431	1,059	1,033	3,897	4,136
	TOTAL EXPENSES	5,422	5,018	4,015	16,237	16,083
3	Total Profit before Exceptional Items & Tax	608	297	330	1,095	870
4	Exceptional Items	-	-	-	-	-
5	Total Profit before Tax	608	297	330	1,095	870
6	Tax Expenses					
7	Current Tax	134	75	130	259	258
8	Deferred Tax	(6)	-	(9)	(6)	(9)
9	Total tax expenses	128	75	121	253	249
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement					-
11	Net Profit for the period from continuing Operations	-	222	121	253	621
12	Profit/(loss) for the period from discontinued Operations before tax	-	-	-	-	-
13	Tax Expenses of discontinued Operations	-	-	-	-	-
14	Net Profit/(Loss) from discontinued Operations after tax	-	-	-	-	-
15	Share of Profit/(Loss) of associates and joint ventures accounted for using equity method					
16	Total Profit for the period	480	222	209	842	621
17	Other comprehensive Income net of taxes	(31)	-	(27)	(31)	(31)

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18	Total Comprehensive Income for the period	449	222	182	811	590
19	Total Profit or Loss, attributable to	-	-	-	-	-
	Profit or Loss, attributable to owners of parent	-	-	-	-	-
	Total Profit or Loss, attributable to non-controlling interest	-	-	-	-	-
20	Total comprehensive Income for the period attributable to	449	222	182	811	590
	Comprehensive Income for the period attributable to owners of parent					
	Total Comprehensive Income for the period attributable to owners of parent non controlling Interest					
21	DETAILS OF EQUITY SHARE CAPITAL					
	Paid-up Equity Share capital (in Lakhs)	1,059	1,059	1,059	1,059	1,059
	Face Value	5	5	5	5	5
22	Details of debt securities					
23	Reserve excluding revaluation Reserves	3,570	3,570	3,106	3,570	3,106
24	EARNING PER SHARE					
	(i) Earning per equity share for continuing operations					
	Basic earnings (loss) per share from continuing Operations	2.29	1.06	1.00	4.02	2.97
	Diluted earnings (loss) per share from continuing Operations	2.29	1.06	1.00	4.02	2.97
	(ii) Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued Operations					
	Diluted earnings (loss) per share from discontinued Operations					
25	Earning per equity share					
	Basic earnings (loss) per share from continuing and discontinued Operations	2.29	1.06	1.00	4.02	2.97
	Diluted earnings (loss) per share from continuing and discontinued Operations	2.29	1.06	1.00	4.02	2.97
26	Debt Equity Ratio	0.35	0.46	0.59	0.35	0.59
27	Debt Service coverage Ratio (DSCR)	8.18	4.72	3.51	4.57	2.38
28	Interest Service Coverage Ratio (ISCR)	16.20	7.60	6.24	6.17	4.12
29	Disclosure of noted on financial results					

Notes :

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 29th June,2021.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company is mainly engaged in manufacturing and sale of Flexible PVC Flooring, Film and Sheets. Hence the Operations of the company are considered as a single business product. Segment reporting is not applicable.
- 4 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.

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- 5 The Company suspended its operations with effect from 23rd March 2020 due to country wide lockdown announced by the Government of India in view of the COVID 19 pandemic. The Company recommenced its partial operations with effect from 21st April, 2020 after obtaining special approvals from the concerned authorities. The company's production and sales gradually started improving after complete lockdown was lifted by the Government. Despite the disruptions due to COVID 19, with the efforts of workers & employees, production and marketing team and other executives, the company was able to match the sales of previous year with better profitability due to reduced cost of finance and other savings.
- 6 Figures for the previous period have been regrouped/re-classified to conform to the figures of the current period.

For PREMIER POLYFILM LTD.



(Amar Nath Goenka)
Managing Director
DIN : 00061051

Place : New Delhi
Date : 29-06-2021

PREMIER POLYFILM LTD.		
STATEMENT OF AUDITED ASSETS AND LIABILITES AS AT 31ST MARCH,2021		
(Figures Rupees in Lakhs)		
PARTICULARS	Year Ended 31/03/2021	Year ended 31/03/2020
	Audited	Audited
(Refer Notes Below)		
ASSETS		
NON CURRENT ASSETS		
Property, Plant and equipment	3,916	4,210
Capital work - in -progress	76	-
Investment Property	-	-
Goodwill	-	-
Other intangible assets	-	1
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Investments accounted for using equity method	-	-
NON CURRENT FINANCIAL ASSETS	3,992	4,211
Non - current investments	273	21
Trade receivables, non current	-	-
Loans, non current	-	-
Other non -current financial assets	-	-
TOTAL NON CURRENT FINANCIAL ASSETS	273	21
Deffred tax assets (net)	7	-
Other non -current assets	144	201
TOTAL NON CURRENT ASSETS	4,416	4,435
CURRENT ASSETS		
Inventories	1,598	2,115
CURRENT FINANCIAL ASSETS	-	-
Current investments	-	-
Trade receievables current	1,759	2,178
Cash and cash equivalents	400	71
Bank balance other than cash and cash equivalents	449	402
Loans Current	-	-
Other current financial assets	-	-
TOTAL CURRENT FINANCIAL ASSETS	2,608	2,651
Current tax assets (net)	-	-
Other current assets	426	176
TOTAL CURRENT ASSETS	4,632	4,942
Non Current assets classified as held for sale	-	-
Regulatory deferral account debit balances and related deferred tax assets	-	-
TOTAL ASSETS	9,048	9,377
EQUITY AND LIBILITIES	-	-
Equity	-	-
EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	-	-

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Equity Share Capital	1,059	1,059
Other Equity	4,380	3,570
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	-	-
Non controlling Interest	-	-
TOTAL EQUITY	5,439	4,629
LIABILITIES	-	-
NON-CURRENT LIABILITIES	-	-
NON-CURRENT FINANCIAL LIABILITIES	-	-
Borrowings, non current	501	382
Trade payable non current	-	-
Other Non current financial liabilities	-	-
TOTAL NON CURRENT FINANCIAL LIABILITIES	501	382
Provisions Non current	299	295
Deferred Tax liabilities (net)	-	-
Deferred goverment grants non current	-	-
Other non current liabilities	-	-
TOTAL NON CURRENT LIABILITIES	800	677
CURRENT LIABILITIES	-	-
CURRENT FINANCIAL LIABILITIES	-	-
Borrowings ,current	1,219	2,163
Trade payable, current	740	1,213
Other current financial liabilities	587	459
TOTAL CURRENT FINANCIAL LIABILITIES	2,546	3,835
Other current Libailities	169	108
Provisions, current	62	72
Current tax liabilities (Net)	32	56
Deferred goverment grants, current	-	-
TOTAL CURRENT LIABILITIES	2,809	4,071
Libilities directly associated with assets in disposal group classified as held for sale	-	-
Regulatroy deferral account credit balances and related deferred tax liability	-	-
TOTAL LIABILITIES	3,609	4,748
TOTAL EQUITY AND LIABILITIES	9,048	9,377
Disclosure of notes on assets and liabilities		

For PREMIER POLYFILM LTD.

Amar Nath Goenka

Place : New Delhi
Date : 29/06/2021

(Amar Nath Goenka)
Managing Director
DIN : 00061051

PREMIER POLYFILM LTD.

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2021

(Figures : Rupees in Lakhs)

DESCRIPTION	Year ended 31st March,2021 Audited	Year ended 31st March,2020 Audited
Statement of cash flows		
Whether cash flow statement is applicable on company	Yes	Yes
Cash flows from used in operating activities		
Profit before tax	1,095.00	870.00
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	179.00	241.00
Adjustments for decrease (increase) in inventories	517.00	(214.00)
Adjustments for decrease (increase) in trade receivables, current	420.00	59.00
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	(267.00)	(32.00)
Adjustments for decrease (increase) in other non-current assets	-	-
Adjustments for other financial assets, non-current	-	-
Adjustments for other financial assets, current	-	-
Adjustments for other bank balances	-	-
Adjustments for increase (decrease) in trade payables, current	(331.00)	(304.00)
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	-	-
Adjustments for increase (decrease) in other non-current liabilities	-	-
Adjustments for depreciation and amortisation expense	404.00	381.00
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
Adjustments for provisions, current	-	-
Adjustments for provisions, non-current	-	-
Adjustments for other financial liabilities, current	-	-
Adjustments for other financial liabilities, non-current	-	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	-	-
Adjustments for interest income	36.00	27.00
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	-	-
Adjustments for undistributed profits of associates	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	-
Other adjustments to reconcile profit (loss)	(2.00)	12.00
Other adjustments for non-cash items	-	-
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
Total adjustments for reconcile profit (loss)	884.000	92.00
Net cash flows from (used in) operations	1,979.00	962
Dividends received	-	-
Interest paid	-	-
Interest received	-	-
Income taxes paid (refund)	-	227.00
Other inflows (outflows) of cash	(283.00)	-
Net cash flows from (used in) operating activities	1696.000	735.00
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-

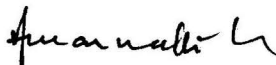
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Other cash receipts from sales of equity or debt instruments of other entities	-	-
Other cash payments to acquire equity or debt instruments of other entities	-	-
Other cash receipts from sales of interests in joint ventures	-	-
Other cash payments to acquire interests in joint ventures	-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-
Proceeds from sales of property, plant and equipment	16.00	1.00
Purchase of property, plant and equipment	200.00	531.00
Proceeds from sales of investment property	-	-
Purchase of investment property	-	-
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	-	-
Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	-	-
Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from biological assets other than bearer plants	-	-
Purchase of biological assets other than bearer plants	-	-
Proceeds from government grants	-	-
Proceeds from sales of other long-term assets	-	-
Purchase of other long-term assets	-	-
Cash advances and loans made to other parties	-	-
Cash receipts from repayment of advances and loans made to other parties	-	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
Dividends received	-	-
Interest received	32.00	27.00
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	(218.00)	(176.00)
Net cash flows from (used in) investing activities	-370.000	(679.00)
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries	-	-
Payments from changes in ownership interests in subsidiaries	-	-
Proceeds from issuing shares	-	-
Proceeds from issuing other equity instruments	-	-
Payments to acquire or redeem entity's shares	-	-
Payments of other equity instruments	-	-
Proceeds from exercise of stock options	-	-
Proceeds from issuing debentures notes bonds etc	-	-
Proceeds from borrowings	363.00	680.00
Repayments of borrowings	788.00	883.00
Payments of finance lease liabilities	-	-
Payments of lease liabilities	-	-
Dividends paid	-	127.00
Interest paid	179.00	258.00
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) financing activities	-604.000	(588)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	722.000	(532.00)
Effect of exchange rate changes on cash and cash equivalents		

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Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	722.000	
Cash and cash equivalents cash flow statement at beginning of period	(1,183.00)	(651.00)
Cash and cash equivalents cash flow statement at end of period	-461.000	(1,183.00)

For PREMIER POLYFILM LTD.



(Amar Nath Goenka)

Managing Director

DIN : 00061051

Place : New Delhi

Date : 29-06-2021



PREMIER POLYFILM LTD.

Mfrs. of : Vinyl Floor Covering, PVC Sheetings, PVC Geomembranes & Artificial Leather,
H.O. & Works : 40/1A, Site IV, Industrial Area, Sahibabad, Ghaziabad, U.P., INDIA.
Phone : 0120-3364500, Fax : 91-120-2896982

PPL/SECT/2021-22

Date :29/06/2021

BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

**SUBJECT : DECLARATION UNDER REGULATION 33(3)(D) READ WITH REGULATION
52(3) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

REGARDING COMPANY SCRIP CODE : NSE : PREMIERPOLY, BSE 514354

Dear Sir\Madam,

Pursuant to Regulation 33(3)(d) read with Regulation 52(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (LODR) as amended from time to time, we hereby declare that, the Statutory Auditors of the Company, M/s MARS & Associates, Chartered Accountants (FRN:010484N) have submitted the Audit Report with unmodified opinion on Annual Audited Financial Results of the Company for the financial year ended 31st March, 2021. A copy of Form "A" duly signed by Managing Director/CFO of the Company, Chairman of Audit Committee and Statutory Auditor of the Company is attached herewith.

Kindly take this declaration on your record.

Thanking you,

For Premier Polyfilm Ltd

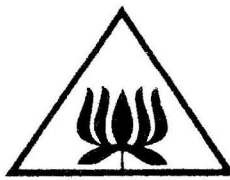
(Managing Director & CFO)



Regd. Off. : 305 Illrd Floor, Elite House 36, Community Center,
Kailash Colony Extn. (Zamroodpur) New Delhi-110048
E-mail : premierpoly@premierpoly.com Website : www.premierpoly.com

CIN No. : L25209DL1992PLC049590





PREMIER POLYFILM LTD.

Mfrs. of : Vinyl Floor Covering, PVC Sheetings, PVC Geomembranes & Artificial Leather,

H.O. & Works : 40/1A, Site IV, Industrial Area, Sahibabad, Ghaziabad, U.P., INDIA.

Phone : 0120-3364500, Fax : 91-120-2896982

FORM A

DECLARATION PURSUANT TO REGULATION 33(3)(d) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

1.	Name of the Company	Premier Polyfilm Ltd.
2.	Annual Financial Statements for the year ended	31 st March, 2021
3.	Type of Audit Observation	Un-qualified
4.	Frequency of observation	Not Applicable

For Premier Polyfilm Ltd

For Premier Polyfilm Ltd

For MARS & Associates
Chartered Accountants

(Managing Director & CFO)

(Chairman Audit Committee)

(Auditor of the company)



Regd. Off. : 305 111rd Floor, Elite House 36, Community Center,
Kailash Colony Extn. (Zamroodpur) New Delhi-110048





INDEPENDENT AUDITOR'S REPORT ON QUARTERLY & YEARLY STANDALONE AUDITED FINANCIAL RESULTS OF M/S PREMIER POLYFILM LIMITED FOR THE QUARTER AND THE FINANCIAL YEAR ENDED 31ST MARCH 2021 PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015.

To

The Board of Directors of
Premier Polyfilm Limited,
New Delhi

Opinion

We have audited the accompanying Quarterly & Yearly Standalone Audited Financial Results of **M/S PREMIER POLYFILM LIMITED** (the "Company"), for the quarter and year ended 31.03.2021 ('the statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March, 2021. ,

Basis of Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's responsibility for the Financial Results

This statement has been prepared on the basis of standalone annual financial statements. The Company's management and Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit comprehensive income



and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules and other issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



MARS & ASSOCIATES

Chartered Accountants

27, Ground Floor, Astha Kunj DDA Flats

Faiz Road, Karol Bagh, Delhi-110005

E-Mail: marsandassociates@gmail.com

Web: www.marsandassociates.com

Tel: 011-45137378

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For MARS & Associates

Chartered Accountants

FRN 010484N


FRN
010484N
New Delhi
Shilpi Gupta
Chartered Accountant Partner
M.No. 546061

M.No. 546061

UDIN: 21546061AAAAAP4612

Dated: June 29th, 2021

Place: New Delhi