

May 28, 2019

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai – 400 051

To,
The Manager,
Listing Department,
BSE Ltd.
P J Towers, Dalal Street,
Mumbai -400001, India

NSE Symbol: SKIL

BSE Security Code: 539861

Dear Sir,

Sub: Outcome of Board Meeting held on Monday, May 28, 2019

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015, we wish to inform you that the Board of Directors, at its meeting held today i.e May 28, 2019, interalia, approved the following:

1. The Audited Standalone and Consolidated Financial Results for the Quarter and year ended March 31, 2019. A copy of Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2019 along with the Report of the Statutory Auditors and Declaration pursuant to Regulation 33(3) (d) of the SEBI (LODR) Regulation, 2015 regarding Unmodified opinion on Audited Financial Statements issued by the Statutory Auditors of the Company.
2. Re-appointment of Mr. J Alexander as an Additional Director under the category of Non-Executive Independent Director of the Company for a second term of five consecutive years with immediate effect, subject to necessary consent and approval that may be required in accordance with applicable laws and regulations. The brief profile of Mr. J Alexander is enclosed for your reference. Mr. J Alexander is not related to any Director of the Company. Further this is to affirm that he is not debarred from holding the office of director by virtue of provision of any other act(s) or any regulatory/authority.

The Meeting commenced at 05:30 Hours and concluded at 8.15 Hours. Please take the above on your record and disseminate the same for the information of investors.



SKIL Infrastructure Limited

Thanking you,
Yours truly,

For SKIL Infrastructure Limited

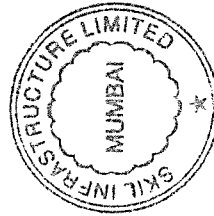


Nilesh Mehta
Company Secretary
Encl.: a/a

Profile of Mr. J Alexander

Dr. J. Alexander an M.A. (English Language & Literature) and Phd. (Philosophy) is a retired senior bureaucrat. After teaching English Literature in Kerala University, he joined the Indian Administration Service in 1963. He has held important positions in his long professional career and to name a few; Managing Director Karnataka State Ware Housing Corporation; Chief Executive Officer Karnataka State Road Transport Corporation, Commissioner of Bangalore City Corporation; Chairman Karnataka State Housing Board and Karnataka State Slums Clearance Board, Bangalore; Chairman and Managing Director Mangalore Chemicals and Fertilisers, Mangalore; Chairman Bangalore Water Supply and Sewerage Board, Karnataka State Finance Corporation, Mysore Sales International Limited, Bangalore Development Authority, Karnataka State Pollution Control Board; and Chief Secretary to Government of Karnataka. His last posting was Secretary to Government of India for Social, Women and Child Welfare Development. He was elected as Member of Legislative Assembly from Bharathi Nagar Constituency in Bangalore and subsequently as Minister for Tourism, Government of Karnataka. In his capacity as a Chairman of Central Coir Board, he also worked as Consultant for Agriculture Organisation of United Nation

Nice



KAILASH CHAND JAIN & CO. (Regd.)
CHARTERED ACCOUNTANTS

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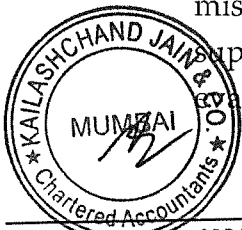
Independent Auditor's Report on Annual Standalone Financial Results of SKIL Infrastructure Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To Board of Directors of
SKIL Infrastructure Limited**

We have audited the annual standalone financial results ("Results") of **SKIL Infrastructure Limited** ("the Company") for the year ended 31st March, 2019 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are the balancing figures between audited figures in respect of full financial year and the audited year to date figures up to the end of the third quarter of the relevant financial year.

The annual standalone financial results have been prepared on the basis of the annual standalone financial statements and audited quarterly standalone financial results upto the end of the third quarter, which are the responsibility of the company's management. Our responsibility is to express an opinion on these annual standalone financial results based on our audit of such annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of accounting policies used and the



reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Results included in the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Based on our audit, conducted as above, in our opinion and to the best of our information and according to the explanations given to us , these annual standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing regulations in this regard; and
- (ii) give a true and fair view of the standalone net loss and other comprehensive income and other financial information for the year ended 31st March 2019.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Reg. No: 112318W



Saurabh Chouhan
Partner
Membership No. 167453

Place : Mumbai
Dated : 28 May 2019



KAILASH CHAND JAIN & CO. (Regd.)
CHARTERED ACCOUNTANTS

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Independent Auditor's Report on Annual Consolidated Financial Results of SKIL Infrastructure Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To Board of Directors of
SKIL Infrastructure Limited**

1. We have audited the annual consolidated financial results ("Consolidated Results") of **SKIL Infrastructure Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its jointly Controlled entities and its associates for the year ended March 31, 2019 ("annual consolidated financial results") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The annual consolidated financial results have been prepared on the basis of the annual consolidated financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these annual consolidated financial results based on our audit of such annual consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatements. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of accounting policies used and the



reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Results included in the

4. Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
5. We did not audit the financial of Five subsidiaries whose financial statement / financial information reflect total assets of Rs. 113,932.36 Lacs as at March 31, 2019, total revenues of 15.76 Lacs and net cash flow amounting to Rs. 205.60 Lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in term of sub-section (3) and (11) of section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of the other auditors.
6. We did not audit the financial statement / financial information of one subsidiary whose financial statements / financial information reflect total assets of Rs.10,737.92 Lacs as at March 31, 2019, total revenues of Rs. (0.01) Lacs and net cash outflows amounting to Rs. 0.34 Lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statement / financial information are unaudited and have been furnished to us by the Management.
7. We did not audit the financial statements of one jointly controlled entity (Joint Venture), whose financial statements reflect total assets of Rs. 9,002.62 Lacs as at December 31, 2018, total revenue of Rs. 3,161.08 Lacs and net cash inflows amounting of Rs. 496.64 Lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements for the 12 months ended December 31, 2018 have been audited by the other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Results included in the statements, in so far as it relates to the amount and disclosure included in respect of this Joint Venture, is based solely on the report of the other auditors.
8. Two Associates of the company whose profit/ (loss) is not included in this consolidated financial statement due to unavailability of financials of that company.



9. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 4 and 6 above, and on the basis of information available from the Management of unaudited financial statements referred to in paragraph 5 above, these Consolidated Results:

a) include the results of the following entities:

List of Subsidiaries:

SKIL Advanced System Private Limited,
SKIL Singapore Pte. Ltd,
SKIL Shipyard Holding Private Limited,
SKIL Himachal Infrastructure & Tourism Limited,
Gujarat Dwarka Port-west Limited,
Metrotech Technology Park Private Limited,
Chiplun FTWZ Private Limited,

List of Joint Venture:

Sohar Free Zone LLC

b) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

c) give a true and fair view of the consolidated net loss (Financial performance including other comprehensive income) and other financial information of the Group for the year ended March 31, 2019.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Reg. No: 112318W



Saurabh Chouhan
Partner
Membership No. 167453

Place: Mumbai
Dated: 28 May 2019



SKIL INFRASTRUCTURE LIMITED

Regd. Office : SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023
 CIN: L36911MH1983PLC178299, E-mail: contact@skilgroup.co.in, Website: www.skilgroup.co.in
 STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs in lacs)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		March 31 2019	December 31 2018	March 31 2018	March 31 2019	March 31 2018	March 31 2019	March 31 2018
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Revenue							
(a)	Revenue from Operations	-	-	-	-	-	3,117.89	2,213.00
(b)	Other Income	83.50	1,466.29	200.31	2,620.73	207.54	2,679.69	274.31
	Total Revenue	83.50	1,466.29	200.31	2,620.73	207.54	5,797.58	2,487.31
2	Expenses							
(a)	Cost of Materials Consumed	-	-	-	-	-	-	-
(b)	Employee Benefits Expenses	41.78	52.90	85.06	239.43	272.88	1,030.82	827.30
(c)	Finance Costs	8,488.37	5,308.43	10,555.98	24,561.91	27,243.80	29,478.12	29,207.57
(d)	Depreciation and Amortisation Expenses	4.57	5.04	8.36	21.98	36.04	313.13	272.02
(e)	Loss on Sale of Investment	-	-	2,697.39	2,477.70	6,344.30	2,477.70	6,344.30
(f)	Other Expenses	274.80	69.19	258.65	524.89	581.41	6,266.60	783.66
	Total Expenses	8,809.51	5,435.56	13,605.44	27,825.91	34,478.43	39,566.38	37,434.85
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	(8,726.01)	(3,969.28)	(13,405.13)	(25,205.19)	(34,270.89)	(28,813.39)	(34,947.54)
4	Exceptional Items	-	-	(7,582.55)	7,869.05	(7,582.55)	7,869.05	(8,305.18)
5	Profit / (Loss) Before Exceptional Items (3-4-5)	(8,726.01)	(3,969.28)	(20,987.68)	(17,336.14)	(41,853.44)	(20,944.34)	(43,252.74)
6	Tax Expenses	-	-	0.43	-	0.43	8.02	9.34
7	Profit / (Loss) for the period from continued operations (6-5)	(8,726.01)	(3,969.28)	(20,987.25)	(17,336.14)	(41,853.01)	(20,952.36)	(43,243.40)
8	Other Comprehensive Income							
	Items that will be reclassified to profit or loss							
(i)	Mark to Market gain/(loss) on Non Current Investment	(134.32)	-	(7,582.55)	(134.32)	(7,582.55)	(134.32)	(7,582.55)
(ii)	Income Tax effect	-	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss							
(i)	Actuarial gains/(losses) on defined benefit plans	3.28	-	1.09	3.28	1.09	3.28	1.09
(ii)	Income Tax effect	-	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	(131.04)	-	(7,581.46)	(131.04)	(7,581.46)	(131.04)	(7,581.46)
(i)	Non Controlling Interest	-	-	-	-	-	2.73	2.00
9	Total Comprehensive Income for the period (7+8)	(8,857.04)	(3,969.28)	(28,568.71)	(17,467.18)	(49,434.47)	(21,080.68)	(50,822.85)
10	Paid-up Equity Share Capital (Face Value of Rs. 10 Each)	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12
11	Other Equity (Reserves and Surplus)							
12	Earnings Per Share (EPS) (* Not Annualised)							
(a)	Basic EPS (RS.)	(4.09)	(1.83)	(13.19)	(8.07)	(22.83)	35.86	(23.47)
(b)	Diluted EPS (RS.)	(4.09)	(1.83)	(13.19)	(8.07)	(22.83)	35.86	(23.47)

STATEMENT OF ASSETS AND LIABILITIES


(Rs. In lacs)

Particulars	Standalone		Consolidated	
	As at March 31, 2019 Audited	As at March 31, 2018 Audited	March 31 2019 Audited	March 31 2018 Audited
I ASSETS				
(1) Non Current Assets				
Property, Plant and Equipment	22,008.80	22,033.02	25,830.36	25447.73
Intangible Assets	-	-	-	-
Capital Work in Progress	27,620.07	27,620.07	70,430.05	62616.21
Financial Assets	49,628.87	49,653.09	96,260.41	88,063.94
Investments	3,55,646.71	3,60,427.31	3,34,660.04	339901.89
Other Financial Assets	1,405.66	10,744.18	1,405.87	22879.95
	3,57,052.37	3,71,171.49	3,36,065.91	3,62,781.84
Non Current Tax Assets	1,780.60	1,780.60	1,780.60	1780.60
Other Non Current Assets	3,127.54	6,246.04	14,854.84	20460.88
	4,908.14	8,026.64	16,635.44	22,241.48
(2) Current Assets				
Financial Assets				
Investments	424.00	168.43	424.00	168.44
Trade Receivables	-	-	724.26	669.76
Cash and Cash Equivalents	18.52	81.51	25.47	2359.93
Other Bank Balances	0.45	1.44	3,283.10	934.92
Other Current Financial Assets	-	-	68,569.28	117553.29
	442.97	251.38	73,026.11	1,21,686.34
Other Current Assets	92,616.41	89,277.90	62,949.17	443.37
	92,616.41	89,277.90	62,949.17	443.37
Total Assets	5,04,648.77	5,18,380.51	5,84,937.04	5,95,216.97
II EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	21,657.12	21,657.12	21,657.12	21657.12
Other Equity	2,21,630.58	2,39,097.78	1,97,079.86	2,17,165.44
	2,43,287.70	2,60,754.90	2,18,736.98	2,38,822.56
Non Controlling Interest	-	-	6,769.01	7,201.37
Liabilities				
Non Current Liabilities				
Financial Liabilities				
Borrowings	1,31,548.40	1,27,688.96	1,94,451.22	2,03,759.68
Other Financial Liabilities	-	-	6,198.30	8,681.10
	1,31,548.40	1,27,688.96	2,00,649.52	2,12,440.78
Provisions	30.70	27.83	30.70	35.27
Deferred Tax Liabilities (net)	-	-	67.11	82.56
Current Liabilities				
Financial Liabilities				
Borrowings	3,700.00	3,700.00	3,700.00	9,032.64
Trade Payable	-	-	1,903.35	1,825.57
Other Current Financial Liabilities	74,741.35	82,314.41	1,07,011.81	84,562.68
	78,441.35	86,014.41	1,12,615.16	95,420.89
Other Current Liabilities	51,286.82	43,840.66	45,994.44	41,156.19
Provisions	53.80	53.74	74.11	57.35
	51,340.62	43,894.40	46,068.57	41,213.56
TOTAL EQUITY AND LIABILITIES	5,04,648.77	5,18,380.51	5,84,937.04	5,95,216.97

Notes :

- These results have been prepared on the basis of the audited financial statement for the year ended March 31, 2019 and the audited unconsolidated condensed Interim financial result upto the end of the 4th Quarter which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2019.
- The Company is engaged only in single operating segment
- After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on May 28, 2019.
- The statements includes the results for the Quarter ended 31st March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year
- The figures for previous period/year have been regrouped and reclassified to make them comparable with those of current period.

For SKIL Infrastructure Limited



Bhavesh Gandhi
Director
DIN : 00030623

Place :- Mumbai
Date :- May 28, 2019

May 28, 2019

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Symbol: SKIL

To,
The Manager,
Listing Department,
BSE Ltd.
P J Towers, Dalal Street,
Mumbai -400001, India


BSE Security Code: 539861

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3)(d) of the SEBI (LODR) Regulations, 2015

In terms of the provisions of Regulation 33 (3)(d) of the SEBI (LODR) Regulations, 2015, as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 28, 2019; we confirm that the Statutory Auditors of the Company, M/s Kailash Chand Jain & Co. have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and year ended on March 31, 2019.

For SKIL Infrastructure Limited


Shekhar Gandhi
Chief Financial Officer

SKIL Infrastructure Limited