



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

☎: 91 (044) 66229000 • Fax: 91 (044) 66229011 / 66229012

E-mail: contact@hoec.com • Website: www.hoec.com CIN: L11100GJ1996PLC029880

August 14, 2023

By Online

The Listing Department National Stock Exchange of India Ltd., "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited 1 st Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186
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Dear Sir/Madam,

Sub: Submission of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors at their meeting held today, i.e., 14th August 2023 have taken note/approved of the following: -

- i. Mr. Pandarinathan Elango (DIN: 06475821), Managing Director of the company, will be retiring from his position of Managing Director with effect from the closure of the business hours on September 30, 2023, on completion of his current term. The Board of Directors place on record their sincere appreciation and gratitude to the dedicated support & diligent performance of Mr. Pandarinathan Elango during his tenure with the Company, ever since 2015. The Board wishes him the best in all his future endeavours.
- ii. Mr. Vivek Rae (DIN: 01866765), is reappointed as the Independent Director of the company for the second term effective from April 18, 2024, subject to the approval of the shareholders of the Company.
- iii. Mr. Ramasamy Jeevanandam (DIN: 07046442) is appointed as the Managing Director of the Company with effect from October 01, 2023, for a period of three years, subject to the approval of the shareholders at the ensuing annual general meeting. Brief of his profile as follows:

Ramasamy Jeevanandam has over 40 years of experience in upstream oil and gas industry. He started his career in Mumbai Offshore Project of ONGC and continued there for 15 years. His close interaction with the technical team and also as a member of the task forces appointed by the Chairman, enhanced his knowledge on exploration, development and production of oil and gas in offshore fields.

During his tenure in Hardy Exploration as Director and CFO, he was involved in the development of PY3 oil field which commenced production with subsea completion of four wells with an FPU and FSO in a record time of 18 months. He was instrumental in listing Hardy in the AIM and Main market of London Stock Exchange. His knowledge in finance and technical understanding of oil and gas, equipped him with the skills to drive financial growth and mitigate risks. His experience in cost effective development of marginal oil and gas fields is impeccable.

In HOEC as Executive Director & CFO, resolved the direct taxes of the company that was pending for over two decades, which resulted in substantial amount of tax refunds. He demonstrated a profound understanding of the company's challenges and leveraged his financial expertise to engineer a successful turnaround. He restored financial stability that played a pivotal role in steering the company towards a path of renewed success. He is instrumental in drilling the Drok-3 well which was not in the initial development plan that contributed to the revised reserve estimation to unlock substantial value of the block. His valuation and bidding strategy helped to secure the B-80 block in the DSF bidding. He played a key role in acquiring the Kharsang Block, a move that creates an operating synergy in northeastern region and the upside potential of the block could be realized.

Ramasamy Jeevanandam's multifaceted experience which spans operations, finance, accounts and legal, uniquely positions him to excel as the CEO of the company. His comprehensive understanding of these key areas enables him to make informed and strategic decisions that drive the company's growth and success.

He is a Certified Public Accountant (USA), Chartered Global Management Accountant (USA), Cost Accountant, Chartered Financial Analyst, Company Secretary and a Lawyer.

Further, the details of retirement and consequent appointment, as required under SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is enclosed herewith as **Annexure I**.

Kindly take the aforesaid information on records.

Thanking you,
For **Hindustan Oil Exploration Company Limited**

Deepika CS
Company Secretary



Details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

SL NO.	PARTICULARS	MR. PANDARINATHAN ELANGO	MR. RAMASAMY JEEVANANDAM	MR. VIVEK RAE
1	Reason for change	Retirement	Designating Mr. Ramasamy Jeevanandam as the Managing Director of the Company, effective from October 01, 2023, subject to the approvals of the shareholders at the ensuing Annual General Meeting.	Reappointment of Mr. Vivek Rae as the Independent Non-executive Director of the Company for the second term.
2	Date of appointment/cessation (as applicable) & term of appointment	Retirement w.e.f September 30, 2023 (Closure of business hours)	Appointment w.e.f October 01, 2023, for a term of 3 (three) years.	Reappointment w.e.f April 18, 2024, for a tenure of 5 (Five) years.
3	Brief profile (in case of appointment)	NA	<i>(Briefed in the announcement)</i>	Mr. Vivek Rae, a former Secretary, Ministry of Petroleum & Natural Gas, Government of India, served in the Indian Administrative Services for 40 years. He has been associated with the Company as an Independent Non-executive Director (ID-NED) since 2019. The Board and the nomination & remuneration committee proposes his reappointment as an ID-NED for the second term.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA	NA	NA
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 and NSE Circular ref. no. NSE/CML/2018/ 24, both dated June 20, 2018	NA	We hereby reaffirm that Mr. Ramasamy Jeevanandam is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.	We hereby reaffirm that Mr. Vivek Rae is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.