

PCL/CS/ 16154

31st May, 2022

To The Secretary The Bombay Stock Exchange Limited, 25<sup>th</sup> Floor, Phiroze JeejeebhoyTowers, Dalal Street, Mumbai- 400 001

Scrip Code: 500346

Sub: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30(6) of SEBI (LODR) Regulations 2015 read with Para A of Part A of Schedule III of SEBI (LODR) Regulations 2015, we are to inform the stock exchange that the Board of Directors of our company in its meeting whose minutes are confirmed and signed on 30<sup>th</sup> May, 2022 has decided to provide Voluntary Retirement to its eligible regular employees and accordingly has approved the Voluntary Retirement Scheme based on the pattern of Govt. of Punjab Voluntary Retirement Scheme (VRS) for employees of Public Sector Undertaking.

We will further keep the Stock Exchange duly informed of any other information or update in this regard, as and when any event occurs, under the LODR regulations.

This is for your information & records, please.

Thanking you,

Yours faithfully

For Punjab Communications Limited

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Company Secretary