

# BLUE CHIP INDIA LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072

Phone : (033) 4002-2880 ♦ FAX : (033) 2237-9053

E-mail : info@bluechipind.net

Website : www.bluechipind.net

CIN : L65991WB1993PLC060597

**14th September, 2020**

To,  
The Secretary,  
The Calcutta Stock Exchange  
Ltd.  
7, Lyons Range,  
Kolkata – 700 001  
**Scrip Code : 12057**

To,  
The Asst. General Manager –  
Listing  
The National Stock Exchange of  
India Ltd.  
Plot No. C/1, Block-G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Scrip Code : BLUECHIP**

To,  
The Asst. General Manager,  
Department of Corporate  
Services,  
BSE Ltd.  
25<sup>th</sup> Floor, Phiroz Jeejeeboy  
Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code : 531936**

Dear Sir/Ma'am,

**Sub : Outcome of Board Meeting.**

**Ref : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

As inform you earlier vide letter dated 31st August, 2020, the meeting of the Board of Directors of the Company was held today i.e., Monday, the 14th day of September, 2020, the meeting commenced at 4.30 P.M. and Concluded at 6.30 P.M. In this meeting, the Board have amongst other matters considered, approved and taken on record the followings :

- a) Unaudited Standalone financial results for Quarter ended on 30th June, 2020, said unaudited financial results have also been subjected to 'Limited Review' by the Company's Statutory Auditors.
- b) Appointment of M/s. Dash & Associates, (Firm Registration No.: 317012E), Chartered Accountants, Kolkata, as Internal Auditor of the Company for the Financial Year 2020-2021.
- c) Appointment of Ankita Goenka & Associates., Practicing Company Secretaries, the Secretarial Auditor of the Company for the Financial Year 2020-2021.
- d) Resignation of Company Secretary Cum Compliance Officer, Ms. Rashmi Sharma with effect from closing office hours of 30th September, 2020.
- e) Appointment of Mr. Arihant Jain as Compliance officer of the Company in place of Ms. Rashmi Sharma, Company Secretary Cum Compliance Officer of the Company with effect from 1st October, 2020.



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A copy of Statement of Unaudited Results along with Limited Review Report for the 1st quarter ended on 30th June, 2020, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company : [www.bluechipind.net](http://www.bluechipind.net)

Kindly take the aforesaid information on record and oblige.

Thanking you,  
yours faithfully,  
For **Blue Chip India Ltd.**



**Arihant Jain**  
**(Managing Director )**  
**DIN : 00174557**





**DEOKI BIJAY & CO.**  
Chartered Accountants

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209, A.J.C Bose Road, 150A, Karnani Estate , 4<sup>th</sup> Floor , Kolkata - 700017

Mobile: 9433039556, Email:[deokinagrawal@rediffmail.com](mailto:deokinagrawal@rediffmail.com), Website: [www.dbcca.co.in](http://www.dbcca.co.in)

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**Limited Review Report**

Review Report to  
The Board of Directors of  
**Blue Chip India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Blue Chip India Limited for the quarter ended 30<sup>th</sup> June,2020 attached herewith ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July 2019 (the circular').
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Valuation of Inventories of unquoted shares have been valued at cost instead of lower of cost or fair value and in absence of adequate information impact thereof on financial results is not ascertainable.

5. Based on our review conducted as above, except for the matter described in Para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ('the circular') including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deoki Bijay & Co  
Chartered Accountants  
Firm Regn No:313105E

**ASHA  
GUPTA**

Digitally signed by ASHA GUPTA  
DN: c=IN, o=West Bengal,  
2.5.4.20=1483071917058041420420119042049  
378344621491050429981434498148,  
postalCode=700026, street=11, LB TOWN  
HEIGHTS, BLOCK 3-4B, 14 B T ROAD,  
serialNumber=05445243639958870608863  
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Date: 2020.09.14 16:56:16 +05'30'

(CA. Asha Gupta)

Partner

MembNo:305024

UDIN: 20305024AAAABB5565

Place:Kolkata

Date: the 14<sup>th</sup> day of September, 2020

**BLUE CHIP INDIA LIMITED**

Regd Office : 10,Princep Street,2nd Floor,Kolkata - 700072

Email : info@bluechipindi.net,website : www.bluechipind.net, Phone No.033-22256851,Fax : 91-33-22379053

CIN NO : L65991WB1993PLC060597

Statement of Unaudited Financial Results for the Quarter ended 30th June , 2020

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			For the Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	-	0.05	-	0.08
2	Other Income	-	0.22	0.42	0.64
3	<b>Total Income (1+2)</b>	-	<b>0.27</b>	<b>0.42</b>	<b>0.72</b>
4	<b>Expenditure</b>				
	a) Employee Benefit Expenses	2.58	3.34	2.38	10.09
	b) Depreciation and amortisation expenses	0.07	0.07	0.07	0.27
	c) Impairment Expenses	-	-	92.55	92.55
	d) Other Expenses	9.48	2.72	11.51	22.78
	<b>Total Expenditure (a to d)</b>	<b>12.13</b>	<b>6.13</b>	<b>106.51</b>	<b>125.69</b>
5	<b>Profit/ (Loss) Before Tax (3 - 4)</b>	(12.13)	(5.86)	(106.09)	(124.97)
6	Tax Expense				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	-	-	-
7	<b>Net Profit / (Loss) after Tax (5 - 6)</b>	(12.13)	(5.86)	(106.09)	(124.97)
8	<b>Other Comprehensive Income/ (Loss)</b>				
	Items that will not be re-classified subsequently to the statement of profit and loss(net of tax)	52.54	(103.00)	(9.80)	(175.63)
	Items that will be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-
9	<b>Total Comprehensive Income/ (Loss) (7+8)</b>	40.41	(108.86)	(115.89)	(300.60)
10	Paid up Equity Share Capital (Face Vale Rs. 2 Each)	1,106.09	1,106.09	1,106.09	1,106.09
11	Earnings per Share (not annualised)				
	Basic	0.07	(0.20)	(0.21)	(0.54)
	Diluted	0.07	(0.20)	(0.21)	(0.54)

**Notes:**

- The above Unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 14th September , 2020
- This Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under the Companies(Indian Accounting Standards) Rules 2015,as amended (Ind AS) prescribed under section 133 of the Companies Act,2013 , and other recognised accounting practices and policies to the extent applicable.
- Valuation of Inventories of unquoted equity shares has been done at cost , as the Fair Value of the unquoted equity shares are not available.
- The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence , the disclosure requirement of "Ind AS 108 " - " Operating Segments is not applicable"
- NBFC Registration Certificate No.05.01991 dated 02.05.1998 of the company has been cancelled by RBI by order dated 20.08.2019
- The figures for the quarter ended 31st March,2020 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.
- Figures pertaining to the previous year/ period have been regrouped / rearranged wherever considered necessary to make them comparable with the Current year /period.

For and behalf of the Board of Directors  
for BLUE CHIP INDIA LIMITED



*Arihant Jain*

**ARIHANT JAIN**  
Managing Director  
DIN NO. 00174557

Place: Kolkata  
Date: 14th September, 2020