

March 31, 2024

BSE Ltd. P J Towers, Dalal Street, Fort Mumbai – 400001 Scrip Code: 543272	National Stock Exchange of India Limited (NSE). Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Symbol: EASEMYTRIP
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Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“LODR”).

Reference: Intimation dated March 28, 2024 of outcome of the Board Meeting.

Dear Sir/ Madam,

In continuation to our above referenced intimation to the stock exchange dated March 28, 2024, the Company has, on March 30, 2024 entered into definitive agreement(s) with E-Trav Tech Limited (“**Target Company**”) and has made an investment of an aggregate amount of INR 33 crores in cash for acquiring approx. 4.94% of the aggregate post-allotment paid-up share capital of the Target Company on a fully diluted basis. Further, the investment made is subject to the terms of the definitive agreement(s) executed by the relevant parties.

The detailed disclosure(s) as required under Regulation 30 of the LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (“**Circular**”) for compliance with the relevant provisions of LODR by listed entities concerning the above-mentioned investment made by the Company in the Target Company is enclosed as **Annexure I** to this letter.

The aforesaid information will also be hosted on the website of the Company at www.easemytrip.com.

You are requested to take the same on your record.

For Easy Trip Planners Limited

Priyanka Tiwari
Group Company Secretary and Chief Compliance Officer
Membership No.: A50412

Enclosed: As above.

Easy Trip Planners Ltd.

Registered office : Building No. - 223, Patparganj Industrial Area, New Delhi - 110092 (India)

Phone : +91 - 11 43030303, 43131313 | E-mail : Care@easemytrip.com | Web: www.EaseMyTrip.com | CIN No. L63090DL2008PLC179041



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Government of India



Annexure I

Disclosure in terms of Regulation 30 of the LODR read with the Circular

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	E Trav Tech Limited (“E-Trav”) For turnover/ total income during the last 3 (three) financial years, please refer to point number 10 in this table.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	The acquisition does not fall within the purview of a related party transaction and the promoter/ promoter group of the Company does not have any existing interest/ shareholding in E-Trav.
3.	Industry to which the entity being acquired belongs.	Tours and Travel.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The investment made by the Company in E-Trav is a strategic investment as it will allow the Company to leverage E-Trav’s tech capabilities and expertise in dealing with B2B clients. As a result, the Company expects to improve offerings to its corporate clients.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	None
6.	Indicative time period for completion of the acquisition.	The transaction has been completed on March 30, 2024.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	The investment has been made by the Company in cash.
8.	Cost of acquisition or the price at which the shares are acquired.	The Company has on March 30, 2024 paid an aggregate consideration of INR 33,00,00,000 (Indian Rupees Thirty Three Crores Only) for acquiring 55,00,000 fully paid-up equity shares of E-Trav constituting approx. 4.94% of the aggregate post-allotment paid-up share capital of E-Trav on a fully diluted basis.

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9.	Percentage of shareholding/ control acquired and / or number of shares acquired.	55,00,000 fully paid-up equity shares of E-Trav constituting approx. 4.94% of the aggregate post-allotment paid-up share capital of E-Trav on a fully diluted basis.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>E-Trav is a public limited company incorporated on October 9, 1995 under the provisions of Companies Act, 1956 with its registered office situated at Sur. No. 1420, Ward No.8, NR. Roshani Dept. Stores Swami Vivekand Road, Vaniyawadi Main Road Rajkot, Gujarat, India, 360002.</p> <p>E-Trav is <i>inter alia</i> engaged in B2B Travel Tech Business which provides all kinds of services including Flights API, Holiday Packages, Hotel API, White Label/XML, API, Bus API and Travel Visa.</p> <p>E-Trav has its branch offices in Malad, Mumbai and Ahmedabad, Gujarat. Also, it has a wholly-owned subsidiary in Dubai, United Arab Emirates.</p> <p>Last 3 (three) financial years' total income of E-Trav (INR Lacs):</p> <p>FY 2022-2023 – 3498.93 (audited) FY 2021-2022 – 1459.61 (audited) FY 2020-2021 – 651.64 (audited)</p>

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