

MAITRI ENTERPRISES LIMITED

(Formerly Known as PARTH ALUMINIUM LIMITED)



Date: August 12, 2023

To,
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir/Mam,

**Sub: Outcome of 3rd (03/2023-24) Board Meeting
BSE Scrip Code: 513430**


This is to inform you under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Saturday, August 12, 2023** and the said meeting commenced at 01.30 p.m. and concluded at 02.05 p.m. In that meeting the Board has considered the following matters:

1. Considered and approved the Standalone and Consolidated Un-Audited Financial Results of the Company **for the Quarter ended on June 30, 2023** along with limited review report as per regulation 33 of SEBI (LODR) regulations.
2. Considered and Approved the Directors' Report of the Company together with relevant annexures thereto for the financial year ended on March 31, 2023.
3. Approved the Notice of the 32nd Annual General Meeting ('AGM') of the Company. The 32nd Annual General Meeting is scheduled to be held on Thursday, September 28, 2023 at 04.00 p.m. (IST).
4. Considered and Approved the date of Book Closure fixed from Friday, September 22, 2023 till Thursday, September 28, 2023 (both days inclusive) for the purpose of holding 32nd Annual General Meeting of the Company.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
FOR, MAITRI ENTERPRISES LIMITED



JAIKISHAN R. AMBWANI
MANAGING DIRECTOR
DIN: 03592680



MAITRI ENTERPRISES LIMITED

CIN: L45208GJ1991PLC016853

Registered Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opposite Government College, Motera, Sabarmati, Ahmedabad-380005, Gujarat

E-mail id: compliance@maitrienterprises.com Phone:079-27506840/27571340 website: www.maitrienterprises.com


STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2023

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended
		3 MONTHS ENDED June 30, 2023	3 MONTHS ENDED March 31, 2023	3 MONTHS ENDED June 30, 2022	FOR THE YEAR ENDED March 31, 2023
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	317.30	346.28	179.40	989.96
II	Other Income	0.00	-	-	3.42
III	Total Revenue (I+II)	317.30	346.28	179.40	993.38
IV	Expenses				
	Cost of material consumed	25.31	14.09	25.08	51.86
	Purchase of stock in trade	226.60	318.10	108.90	893.52
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	15.16	(45.48)	0.80	(145.35)
	Employee benefits expenses	22.78	19.76	17.92	77.24
	Finance Costs	2.01	2.27	2.03	8.75
	Depreciation and amortization expense	1.05	1.58	1.35	5.80
	Other Expenses	16.74	14.18	11.72	54.79
	Total Expenses	309.66	324.49	167.80	946.61
V	Profit before exceptional and extraordinary items and tax (III-IV)	7.64	21.79	11.60	46.77
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	7.64	21.79	11.60	46.77
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII-VIII)	7.64	21.79	11.60	46.77
X	Tax Expenses	1.92	5.02	2.92	13.05
	1) Current tax	1.92	5.48	2.92	13.32
	2) Deferred tax	-	(0.46)	-	(0.46)
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	0.19
XI	Profit (Loss) for the period from continuing operations (IX-X)	5.72	16.77	8.68	33.72
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	5.72	16.77	8.68	33.72
XVI	Other Comprehensive income	-	-	-	-
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income	5.72	16.77	8.68	33.72
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	440.00	440.00	440.00	440.00
XIX	Other Equity excluding Revaluation Reserve	-	-	-	9.10
XX	Earning per share				
	1) Basic	0.13	0.38	0.20	0.77
	2) Diluted	0.13	0.38	0.20	0.77

For, MAITRI ENTERPRISES LIMITED




JAIKISHAN R. AMBWANI
 MANAGING DIRECTOR
 DIN: 03592680

DATE: August 12, 2023
PLACE: Ahmedabad

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
MAITRI ENTERPRISES LIMITED

INTRODUCTION

1. We have reviewed the accompanying statement of unaudited standalone financial results of Maitri Enterprises Limited (the 'Company') having its registered office at "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad, Gujarat 380005 for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.




CONCLUSION

4. Based on our review conducted as stated in above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SHAILESH GANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 109860W

PLACE : AHMEDABAD
DATE : 12TH AUGUST, 2023


(SHAILESH D. GANDHI)
PROPRIETOR
MEMBERSHIP NO. 035360
UDIN : 23035360BGPXNQ4227



MAITRI ENTERPRISES LIMITED

CIN: L45208GJ1991PLC016853

Registered Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opposite Government College, Motera, Sabarmati, Ahmedabad-380005, Gujarat

E-mail id: compliance@maitrienterprises.com Phone:079-27506840/27571340 website: www.maitrienterprises.com

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2023

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended
		3 MONTHS ENDED June 30, 2023	3 MONTHS ENDED March 31, 2023	3 MONTHS ENDED June 30, 2022	FOR THE YEAR ENDED March 31, 2023
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	348.84	400.19	294.91	1,332.64
II	Other Income	0.00	7.68	0.11	11.23
III	Total Revenue (I+II)	348.84	407.88	295.02	1,343.87
IV	Expenses				
	Cost of material consumed	25.31	14.09	25.08	51.86
	Purchase of stock in trade	243.50	376.69	217.34	1,209.40
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	28.60	(54.43)	(4.25)	(148.23)
	Employee benefits expenses	24.01	20.98	23.25	95.56
	Finance Costs	8.27	15.53	6.82	37.19
	Depreciation and amortization expense	1.27	1.93	1.71	7.23
	Other Expenses	18.73	21.02	15.94	74.37
	Total Expenses	349.68	395.80	285.89	1,327.38
V	Profit before exceptional and extraordinary items and tax (III-IV)	(0.84)	12.08	9.13	16.50
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	(0.84)	12.08	9.13	16.50
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	(0.84)	12.08	9.13	16.50
X	Tax Expenses	-	4.88	2.92	16.61
	1) Current tax	-	5.48	2.92	13.32
	2) Deferred tax	-	(0.60)	-	(0.60)
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	3.89
XI	Profit (Loss) for the period from continuing operations (IX-X)	(0.84)	7.20	6.21	(0.11)
XII	Profit / (Loss) from discontinuing operations				
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	(0.84)	7.20	6.21	(0.11)
XVI	Other Comprehensive Income				
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income	(0.84)	7.20	6.21	(0.11)
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	440.00	440.00	440.00	440.00
XIX	Other Equity excluding Revaluation Reserve				56.84
XX	Earning per share				
	1) Basic	(0.02)	0.16	0.14	(0.01)
	2) Diluted	(0.02)	0.16	0.14	(0.01)

DATE: August 12, 2023
PLACE: Ahmedabad



For, MAITRI ENTERPRISES LIMITED

MR. JAIKISHAN R. AMBWA
MANAGING DIRECTOR
DIN: 03592680



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
MAITRI ENTERPRISES LIMITED

INTRODUCTION

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Maitri Enterprises Limited ("the Holding Company") and its subsidiary BSA Marketing Private Limited (together referred to as "Group") having its registered office at "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad, Gujarat 380005 for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Director, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.




4. The statement includes result of BSA Marketing Private Limited being fully owned subsidiary of the Holding Company.

CONCLUSION

5. Based on our review conducted as stated in above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SHAILESH GANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 109860W

PLACE : AHMEDABAD
DATE : 12TH AUGUST, 2023


(SHAILESH D. GANDHI)
PROPRIETOR
MEMBERSHIP NO. 035360
UDIN : 23035360BGPXNR9188



MAITRI ENTERPRISES LIMITED


(Formerly Known as PARTH ALUMINIUM LIMITED)

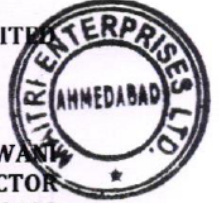


Notes:

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on August 12, 2023.
2. The Statutory Auditors have performed a "Limited Review" of the above financial results for the Quarter ended on June 30, 2023
3. The figures for the Quarter ended June 30, 2023 are in compliance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
4. The Format of above financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division III] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
5. The requirement of Segment Reporting is not applicable to the company and no break up of revenue is available.
6. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.

For, MAITRI ENTERPRISES LIMITED


MR. JAIKISHAN R. AMBWANI
MANAGING DIRECTOR
DIN: 03592680



Date: August 12, 2023
Place: Ahmedabad