



26th November, 2021

Ref. No.: 101424/S/O/L-1/2021-22

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051.

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

NSE Code – ASAHIINDIA

BSE Code – 515030

Sub: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith statement on related party transactions of the Company for the half year ended 30th September, 2021.

You are requested to kindly take the same on record.

Thanking you,

Yours truly,

For Asahi India Glass Limited,

GOPAL

GANATRA

Gopal Ganatra

Executive Director

General Counsel & Company Secretary

Membership No. F7090

Digitally signed by
GOPAL GANATRA

Date: 2021.11.26
17:09:46 +05'30'

Asahi India Glass Ltd.

Corporate Office: 5th, 6th & 8th Floor,

Tower-B, Global Business Park

Mehrauli - Gurgaon Road

Gurgaon- 122002 (India)

Tel.: +91 124 4062212-19

Fax: +91 124 4062244, 4062288

Corporate Identity Number: L26002DL1984PLC019542

website : www.aisglass.com

Registered Office: Unit No.203 to 208, Tribhuvan Complex,
Iskwar Nagar, Mathura Road, New Delhi- 110065

| | | |
|------------|--|-------------------------------|
| (a) | Disclosure As Per Ind AS 24 'Related Part Disclosures' | |
| | List of Related Parties | |
| | i) Associates: | |
| | 1. AIS Adhesives Limited | |
| | 2. AIS Distribution Services Limited | |
| | 3. Timex Group Precision Engineering Limited | |
| | 4. Fourvolt Solar Private Limited | |
| | | |
| | ii) Enterprises owned or significantly influenced by KMPs or their Relatives: | |
| | 1. Shield Autoglass Limited | |
| | 2. Samir Paging Systems Limited | |
| | 3. R.S. Estates (P) Limited | |
| | 4. Nishi Electronics (P) Limited | |
| | 5. Maltex Malsters Limited | |
| | 6. Essel Marketing (P) Limited | |
| | 7. Allied Fincap Services (P) Limited | |
| | 8. Usha Memorial Trust | |
| | 9. Niana | |
| | 10. University of Pennsylvania Institute for the Advanced Study of India | |
| | | |
| | iii) Key Managerial Personnel (KMP) and their Relatives: | |
| | 1. Mr. B. M. Labroo | Chairman |
| | 2. Mr. Sanjay Labroo | Managing Director and CEO |
| | 3. Mr. Satoshi Ogata | Dy. Managing Director and CTO |
| | 4. Mr. Yoji Taguchi | Non Executive Director |
| | 5. Mr. Gurvirendra Singh Talwar | Non Executive Director |
| | 6. Mr. Masahiro Takeda | Non Executive Director |
| | 7. Mr. Rahul Rana | Non Executive Director |
| | 8. Ms. Shradha Suri | Non Executive Director |
| | 9. Dr. Satoshi Ishizuka | Non Executive Director |
| | 10. Ms. Sheetal Kapal Mehta | Non Executive Director |
| | 11. Mr. Shailesh Agarwal | Chief Financial Officer |
| | 12. Mr. Gopal Ganatra | Company Secretary |
| | | |
| | | |
| | iv) Others: | |
| | 1) AGC Inc. (Formerly Asahi Glass Co. Ltd., Japan) | |
| | 2) Maruti Suzuki India Limited | |



| b) Transactions with the Related Parties are as follows: | | | | |
|--|------------|---|--|------------|
| (Rs. Lakhs) | | | | |
| Particulars | Associates | Enterprises owned or significantly influenced by Key Management Personnel | Key Management Personnel and their Relatives | Others |
| | H1 2021-22 | H1 2021-22 | H1 2021-22 | H1 2021-22 |
| 1. Expenses | | | | |
| - Stores and Spares | 195 | | | 37 |
| - Purchase of Stock in Trade | | | | |
| - Remuneration to Directors and KMP | | | 382 | |
| - Directors Sitting Fee | | | 4 | |
| - Miscellaneous Expenses | 123 | | | 5 |
| - Rent Paid | | 24 | | |
| - Repairs and Maintenance | | 6 | | 4 |
| - Royalty / Technical Fee | | | | 123 |
| - Interest | 60 | | | |
| 2. Income | | | | |
| - Sale of Goods Etc. | 7983 | | | 16464 |
| - Sale of Capital Goods | | | | |
| - Interest | | | | |
| 3. Purchases of Capital Goods / Services | | | | |
| - Purchase of Capital Goods | 5 | | | 96 |
| - Fee for Technical Services | | | | 4 |
| 4. Purchases of Investment | | | | |
| 5. Loan Received | | | | |
| 6. Loan Repaid | | | | |

| c) Outstanding Balances with Related Parties are as follows: | | As At 30th September, 2021 |
|---|--|-------------------------------|
| Particulars | | |
| Amount Recoverable towards Advances | | |
| Enterprises Owned or Significantly Influenced by Key Management Personnel | | 45 |
| Amount Recoverable other than above | | |
| From Associates | | 3771 |
| Enterprises Owned or Significantly Influenced by Key Management Personnel | | 1 |
| From Others | | 108 |
| Amount Payable | | |
| To Key Managerial Personnel | | 27 |
| To Associates | | 1467 |
| To Others | | 47 |
| Enterprises Owned or Significantly Influenced by Key Management Personnel | | 8 |

