## **AARTECH SOLONICS LIMITED**

An ISO 9001: 2008 Certified Company



April 26, 2021

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 (MH)

**Scrip Code - 542580** 

<u>Sub</u>: ASL has bagged a prestigious supply order of an undisclosed amount from the Indian Army for supply of its state-of-the-art KranKing Ultracapacitor based systems for 'A' Vehicles.

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company has bagged a prestigious supply order from the Indian Army for supply of its state-of-the-art KranKing Ultracapacitor based systems for 'A' Vehicles (Press Release attached for reference).

Further, as per Company's Code of Conduct of Prevention of Insider Trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, the trading window for dealing in the securities of the Company for all insiders, designated persons and their immediate relatives, connected persons, fiduciaries and intermediaries shall remain closed till 48 hours after the said information of the Company are made public.

We request you to kindly take this information on your record.

## For Aartech Solonics Limited

Sd/-Amit Anil Raje (Chairman and Managing Director) DIN: 00282385

REGD. OFFICE

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For Immediate Release: 26<sup>nd</sup> April 2021

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## AARTECH BAGS INDIAN ARMY SUPPLY ORDER

<u>Aartech Solonics Limited [BSE/SME: AARTECH]</u> announced today that it has bagged a prestigious supply order of an undisclosed amount from the Indian Army for supply of its state-of-the-art KranKing® Ultracapacitor based Systems for 'A' Vehicles.

KranKing® Ultracapacitor based Systems for 'A' Vehicles are extremely effective in the starting operations of Tanks / ICVs (type 'A' as well as type 'B' Vehicles), particularly in High Altitude Areas under extremely low temperature conditions in which batteries fail to perform. They have a 10x life, can handle 100x number of charge – discharge cycles and can be charged almost instantly compared to present day battery options in use. It also comes with various advanced features for testing, monitoring and protection; and includes independent energy harvesting sources to ensure engine starting under emergency situations.

Amit Raje, Chairman and Managing Director and also the CTO of the company, quoted on the occasion "It is a matter of great honour to have received an opportunity to serve the Indian Army. During trials we have closely worked alongside the ranks and empathized with the numerous pain points in real world field situations. Our UCAP SSD (System Solution Division) Team and Industrial Research, Design & Development (IRDD) Team, in collaboration with our 100% subsidiary FaraDigm® Ultracapacitors Team have applied lot of innovative design thinking to overcome these problems in a very effective and efficient manner; which have found lot of appreciation and acceptance by its users through numerous field trials and demonstrations."

Also speaking on the occasion, Arati Nath, CEO opined: "Aartech has been working towards defence applications for more than a decade now and this breakthrough is nothing short of a wholesome validation of its technology capabilities, business aptitude and ability to sustainably differentiate itself from the crowd. We intend to unlock greater and greater value and potential by expanding horizontally and vertically in the defence domain in the near future. There are other technology demonstration and vendor development project(s) with defence agencies also under execution as we speak".

Aartech is a 30+ year old, BSE-SME Listed, ISO-9001:2015 certified techno-preneurially driven company working in the field of selected and specialized energy applications. Its R&D facility is recognized by DSIR (Department of Scientific & Industrial Research), DST, Govt of India and has pioneered introduction of several innovations and system solutions in different domains including power generation, transmission, distribution, continuous process industries, defence, railways, renewables and several industrial applications; in India and abroad.

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For more information, please visit <u>aartechsolonics.com</u> ###