

IndusInd Bank

July 28, 2020

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)

BSE Ltd. (Scrip Code: 532187)

India International Exchange (Scrip Code: 1100027)

Madam / Dear Sir,

Press Release – Raising of capital through Preferential Issuance of Equity Shares


In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Press Release titled '**IndusInd Bank's Board Approves Fresh Capital Raise of Rs. 3,288 crore Through Preferential Issuance of Equity**' dated July 28, 2020 is annexed with this letter.

We request you to kindly take the above on record.

A copy of the Press Release is being uploaded on the website of the Bank at www.indusind.com

Thanking you,

Yours faithfully,
For IndusInd Bank Ltd.


Haresh Gajwani
Company Secretary

Encl: A/a



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Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333**

IndusInd Bank's Board Approves Fresh Capital Raise of Rs. 3,288 crore Through Preferential Issuance of Equity

Mumbai 28 July 2020: Board of Directors of IndusInd Bank Limited ("Bank"), in their meeting held today, considered and approved a proposal to raise Rs. 3,288 crore through a preferential issue of fully paid up 6.275 crore equity shares at a price of Rs 524/- per share, to a set of marquee investors and the Promoter. The preferential issue is subject to shareholder approval and other necessary approvals. The extraordinary general meeting ("EGM") of shareholders, to consider the preferential issue, is scheduled to be held on 25 August 2020.

The Bank will raise capital from the following investors:

| Name of Investor | Number of Shares Proposed to be Issued | Total Capital Proposed to be Raised (Rs. Crore) |
|---|--|---|
| Route One Fund I LP | 71,59,788 | 375 |
| Route One Offshore Master Fund LP | 1,06,93,264 | 560 |
| ICICI Prudential Life Insurance Company Limited | 1,62,21,374 | 850 |
| Tata Investment Corporation Limited | 57,25,190 | 300 |
| AIA Company Limited | 78,30,152 | 410 |
| Hinduja Capital Limited | 57,03,816 | 299 |
| IndusInd International Holdings Limited | 94,13,661 | 493 |
| Total | 6,27,47,245 | 3,288 |

The Bank is already well capitalized with a CRAR (including Q1 FY21 profits) of 15.3% as of 30th June 2020. Subsequent to the proposed capital raise, the post-issue CRAR is estimated to be 16.5%.



The Bank will use this capital to continue to invest in liabilities and asset franchise, technology and infrastructure platforms, to expand reach, product offerings and to improve customer experience whilst ensuring sustainable financial parameters.

Mr. Sumant Kathpalia, Managing Director and CEO, IndusInd Bank Limited, said. “We thank our existing shareholders for their continued trust and support and welcome our new shareholders. This capital raise from long term, foreign as well as domestic investors, is strategic for us as this helps us bolster the Bank’s balance sheet and position the Bank well as the economy gradually navigates out of the Covid-19 pandemic. The capital raise also reflects the continued support and confidence that our Promoters have in the Bank. We recognize and value the trust and confidence being placed on us by our shareholders, depositors, customers and rating agencies and are committed to remaining focused on creating value for all our stakeholders.”

In accordance with SEBI ICDR Regulations, the proposed preferential issue shall be completed within a period of 15 days from the date of approval by the shareholders at the EGM.

Morgan Stanley and Citigroup Global Markets India Private Limited acted as financial advisors, and S&R Associates acted as legal counsel to IndusInd Bank Limited.

About IndusInd Bank Limited

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on June 30, 2020, IndusInd Bank has 1911 branches/ banking outlets and 2721 ATMs spread across 751 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX and NMCE. IndusInd Bank was included in the NIFTY 50 benchmark index on April 1, 2013.

Domestic Ratings

- CRISIL AA + for Infra Bonds program
- CRISIL AA for Additional Tier I Bonds program
- CRISIL A1+ for certificate of deposit/short term fixed deposits program
- IND AA+ for Senior bonds program by India Ratings and Research
- IND AA for Additional Tier I Bonds program by India Ratings and Research
- IND A1+ for Short Term Debt Instruments by India Ratings and Research



IndusInd Bank

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