

Sundaram Multi Pap Limited

CIN: L21098MH1995PLC086337

R.O.: 5/6, Papa Industrial Estate, Suren Road, Andheri East, Mumbai: 400093, Maharashtra, India.

Email: info@sundaramgroups.in; Website: www.sundaramgroups.in

Tel: 022 67602200; Fax: 022 67602244

Date: 18-06-2020

To BSE Limited P. J. Towers, Dalal Street, Mumbai: 400001. Ref: Scrip Code: 533166	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BKC, Bandra (E), Mumbai: 400051. Ref: Symbol: SUNDARAM
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Dear Sir,

Sub: Outcome of Board meeting held on June 18, 2020 - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Ref: Scheme of Amalgamation of E-Class Education System Limited (ECESL or the Transferor Company) with Sundaram Multi Pap Limited (SMPL or the Transferee Company) ('Scheme') under Sections 230 to 232 of the Companies Act, 2013 and other relevant provisions under applicable law ('Scheme')

This is in continuation to our letter dated May 15, 2020 and subsequent communications with respect to the Scheme whereby we have informed that the Scheme of Amalgamation had been approved by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCL T Mumbai") on 30.04.2020.

In this connection we wish to inform you that the Board of Directors ("Board") of the Sundaram Multi Pap Limited (the Transferee Company) at its meeting held on June 18, 2020 has, inter-alia, considered, noted / approved the following matters:

1. Certified copy of the Order dated April 30, 2020 passed by NCLT Mumbai sanctioning the Scheme received on May 28, 2020.
2. The "appointed date" of the Scheme is April 1, 2018, as approved by the Hon'ble NCLT Mumbai.
3. Monday, June 15, 2020 has been fixed as the "effective date" of the Scheme, on which date Order passed by the NCLT is filed with the Registrar of Companies, Mumbai.
4. Further, Board has fixed Monday, June 15, 2020 as the "Record Date", following the effectiveness of the Scheme, for the purpose of determining the shareholders of E-Class Education System Limited (ECESL or the Transferor Company) who shall be entitled to receive the equity shares of the Transferee Company pursuant to the effectiveness of the Scheme.

In accordance with the Scheme, the Transferee Company will issue and allot to those shareholders whose names would appear as a member in the records of the depositories/register of members of ECESL, as the case may be, on the Record Date, 10.32 fully paid Equity Shares of face value of Rs.1/- each of Sundaram Multi Pap Limited for every 1 fully paid Equity Share the face value of Rs.10/- of E-Class Education System Limited, held by such shareholder in E-Class Education System Limited.



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The equity shares proposed to be issued by the Transferee Company in accordance with the Scheme of Amalgamation will be submitted for listing with BSE Limited and the National Stock Exchange of India Limited and they shall rank pari-passu in all respects with the existing equity shares of the Company.

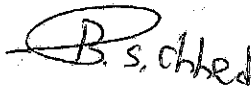
The Meeting commenced at 1.00 p.m. and concluded at 2.30 p.m.

Request you to take the same in your records and oblige.

Thanking you,

Yours Faithfully,

For **Sundaram Multi Pap Limited**



Bhavesh Chheda

Company Secretary & Compliance Officer

