

26 July 2019

To
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

To
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code : 536507
Debt – Scrip Code: 957150

Scrip Code : FLFL

Dear Sir/Madam,

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Offer and issue of equity shares under preferential basis

This is further to our Letter dated 23 July 2019 on the captioned subject.

This is to inform you that the Board of Directors at its Meeting held today, has *inter alia* approved the following:

1. Issue of 64,79,481 (Sixty Four Lakh Seventy Nine Thousand Four Hundred and Eighty one) Equity Shares of face value Rs. 2/- each of the Company at a issue price of Rs. 463.00 per Equity Share (including premium of Rs.461.00 per Equity Share) aggregating to Rs. 299,99,99,703/- on preferential basis to **Apollo India Private Equity IV (Mauritius) Limited** (a Registered Foreign Portfolio Investor), in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), as amended and subject to execution of requisite documentation and the approval of the Shareholders of the Company.

Apollo India Private Equity IV (Mauritius) Limited is an affiliate of AION Capital Partners, which is an India focused Private Equity Fund.

2. The Relevant Date, in terms of Regulation 161 of the SEBI ICDR Regulations, for the purpose of pricing of the proposed preferential issue of Equity Shares would be 26 July 2019, which is immediate working day preceding the 30 days prior to the date of the proposed Extraordinary General Meeting.
3. An Extraordinary General Meeting of the Company will be held on Monday, 26 August 2019 at Mumbai for obtaining Shareholders' approval for the proposed preferential issue of Equity Shares.

The meeting of the Board of Directors commenced at 4:00 pm and concluded at 5:50 pm.

Kindly take the above information on your records

Thanking you,

Yours truly
for **Future Lifestyle Fashions Limited**


Sanjay Kumar Mutha
Chief-Legal & Company Secretary