

SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd. Floor, Kolkata-700 017, West Bengal, Telefax : +91 33-2289 2734/35/36

Dated: 28th July, 2020

To,
The Corporate Relationship Department
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400001

Ref No: SML/LODR/COM/BS/001/2020-21

BSE Scrip Code: 541701

Sub: Outcome of the Board Meeting held on 28th July, 2020

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred as Listing Regulations) we enclose herewith the following:

1. Auditor's Report on the Audited Financial Results for the Half year and Financial Year ended 31st March, 2020;
2. Statement showing the Audited Financial Results for the Half year and Financial Year ended 31st March, 2020;
3. Audited Statement of Assets and Liabilities for the Financial Year ended 31st March, 2020;
4. Certificate pursuant to the proviso to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended);
5. Declaration as required under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) with respect to Audit Report with unmodified opinion on the said Financial Results;

Further pursuant to Regulation 30 & 43 of the Listing Regulations, we wish to inform you that the Board of Directors of the Company in its meeting held today has recommended Dividend of Rs. 0.50/- per Equity Share having face value of Rs. 10/- each i.e. 5% on the Equity Shares of the Company for the Financial Year 2019-20.

The Meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 05:25 P.M.

For SUPERSHAKTI METALIKS LIMITED


KOLKATA
NAVIN AGARWAL

(Company Secretary & Compliance Officer)

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF M/S SUPERSHAKTI METALIKS LIMITED

Report on the Audit of Annual Financial Results

Opinion

1. We have audited the accompanying annual financial results of **SUPERSHAKTI METALIKS LIMITED** (hereinafter referred to as the 'Company') for the year ended March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'),
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:
 - (i) are presented in accordance with the requirements of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ("AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended March 31, 2020

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the annual financial results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Emphasis of Matter

4. We invite attention to Note 7 of the annual financial results as regards the management's evaluation of uncertainties related to COVID-19, a global pandemic and its consequential effects on the carrying value of the assets as at March 31, 2020 and operations of the Company.

Our opinion is not modified in respect of this matter.

Management's responsibilities for the Annual Financial Results

5. These annual financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error,
6. In preparing the annual financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's responsibilities for the Audit of the Annual Financial Results

8. Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Singhi & Co.

Chartered Accountants.....Contd.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
10. Materiality is the magnitude of misstatements in the annual financial results that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the annual financial results.
11. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Singhi & Co.

Chartered Accountants.....Contd.

Other matters

13. The annual financial results include the results for the half year ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half year of the current financial year, which were subject to limited review by us.
14. The Statement dealt with by this report has been prepared for the express purpose of filing with Stock Exchanges. This Statement is based on and should be read with the audited financial statements of the Company for the year ended March 31, 2020 on which we issued an unmodified audit opinion vide our report dated July 28, 2020

For **Singhi & Co.**
Chartered Accountants
Firm Registration No: 302049E

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(Shrenik Mehta)
Partner
Membership Number 063769
UDIN: 20063769AAAABB1513

Place: Kolkata
Date: July 28, 2020

SUPERSHAKTI METALIKS LIMITED

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

CIN: L28910WB2012PLC189128

Statement of Audited Financial Results for the Half year and Year ended March 31, 2020

(Rs. in Lacs)

Sr. No.	Particulars	Half year Ended On			Year Ended On	
		31.03.2020 (Audited) (Refer Note No.9)	30.09.2019 (Unaudited)	31.03.2019 (Audited) (Refer Note No.9)	31.03.2020 (Audited)	31.03.2019 (Audited)
I	Revenue from Operations					
	(a) Revenue From Operations	20,376.35	26,317.92	25,095.31	46,694.27	50,651.02
	(b) Other Operating Income	-	1.69	16.06	1.69	17.85
	Net Revenue from Operations	20,376.35	26,319.61	25,111.37	46,695.96	50,668.87
II	Other Income	143.10	159.87	864.92	302.97	889.59
III	Total Income (I+II)	20,519.45	26,479.48	25,976.29	46,998.93	51,558.46
IV	Expenses					
	(a) Cost of Materials Consumed	13,740.51	15,638.47	17,142.79	29,378.98	35,954.26
	(b) Purchase of Stock-in-Trade	1,592.24	2,768.15	-	4,360.39	-
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in Trade	(949.64)	1,023.12	293.70	73.48	(581.80)
	(d) Employee Benefits Expense	435.64	410.61	381.78	846.25	783.23
	(e) Finance Cost	159.91	196.31	106.14	356.22	232.04
	(f) Depreciation and Amortisation expense	242.54	248.33	242.21	490.87	481.81
	(g) Other Expenses	5,367.12	5,491.07	6,049.68	10,858.19	11,960.79
	Total Expenses	20,588.32	25,776.06	24,216.30	46,364.38	48,830.33
V	Profit before Exceptional and Extraordinary items and Tax (III-IV)	(68.87)	703.42	1,759.99	634.55	2,728.13
VI	Exceptional items (Refer Note, No. 6)	861.58	-	-	861.58	-
VII	Profit before Extraordinary items and Tax (V-VI)	792.71	703.42	1,759.99	1,496.13	2,728.13
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	792.71	703.42	1,759.99	1,496.13	2,728.13
X	Tax Expenses					
	(1) Current Tax	235.76	191.46	636.88	427.22	1,016.39
	(2) Less : MAT Credit Entitlement	-	-	-	-	-
	(2) Deferred Tax	(13.12)	(91.13)	(32.16)	(104.25)	(46.41)
	Total Tax Expenses	222.64	100.33	604.72	322.97	969.98
XI	Profit for the period (IX-X)	570.07	603.09	1,155.27	1,173.16	1,758.15
XII	Paid up Equity Capital (Face Value of Rs.10/-each)	1,152.53	576.26	576.26	1,152.53	576.26
XIII	Reserves excluding revaluation reserve	-	-	-	10,138.67	9,611.25
XIV	Earnings per Equity Share					
	(1) Basic earnings per share- in Rupees	4.95	5.23	10.48	10.18	15.60
	(2) Diluted earnings per share- in Rupees	4.95	5.23	10.48	10.18	15.60

For, Supershakti Metaliks Limited

**DILIPP
AGARWAL**

Dilipp Agarwal
(Chairman)
DIN 00343856

Date: 28th July, 2020
Place: Kolkata

SUPERSHAKTI METALIKS LIMITED

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

CIN: L28910WB2012PLC189128

Statement of Audited Financial Results for the Half year and Year ended March 31, 2020**Notes:**

1. The above financial results were reviewed and recommended by the Audit Committee of the company, and the same were approved by the Board of Directors of the Company at their meeting held on 28th July, 2020.
2. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. The Company operates only in one business segment viz, Manufacturing/ Trading of Iron & Steel products. There is no other segment in the Company as per Accounting Standard 17 notified by Ministry of Corporate Affairs, so segment report is not applicable.
4. The shareholders of the Company approved the issue of bonus shares on 20th September, 2019 in proportion of 1 equity for every 1 equity shares held. These bonus shares have been allotted subsequently on 3rd October, 2019. Accordingly the basic and diluted earning per share have been adjusted for all the periods presented for the bonus shares allotted in accordance with Accounting Standard-20 'Earnings Per Share' as notified by the Ministry of Corporate Affairs.
5. Pursuant to the introduction of Section 115BAA of the Income Tax Act, 1961 vide Taxation Laws (Amendment) Ordinance, 2019 the Company has an option to pay corporate income tax at the rate of 22% plus applicable surcharge and cess (lower rate) as against the earlier rate of 30% plus applicable surcharge and cess, subject to certain conditions. Considering all the provisions under said section 115BAA of the Income Tax Act, 1961, the Company has decided to avail the lower rate from FY 2019-20. Accordingly, the Company has recognized Provision for Income tax for the year ended March 31, 2020 and re-measured its Deferred tax liabilities on the basis of the rate prescribed in the said section.
6. Exceptional items represent excise duty refund (including interest) aggregating to Rs. 861.58 Lakhs received during the year against various refund claims submitted by the Company under Section 35F, 35FF and 11B of the Central Excise Act, 1944 vide the Order (Original) No: 09/10/11//12//13/14//22AC/Refund/DGP-I/2019-20.
7. The spread of COVID-19 pandemic has impacted the regular business operations of the Company post lock-down from March 24, 2020, which includes suspension of production facilities, disruptions in supply chain and adopting work from home policies across the locations. The volumes for the month of March 2020 were impacted partially. The Company is monitoring the situation closely and operations are being resumed/ramped up in a phased manner from May 2020 considering various directives from Government of India. The management has considered various internal and external sources of information up to the date of approval of its annual financial statements by the Board of Directors in determining the impact of pandemic on the various elements of financial statements. The management has used the principles of prudence in applying judgments, estimates and assumptions and based on the current estimates and expects to fully recover the carrying amount of various non current and current assets. In case of inventories, the management has performed the year end verification by engaging a third party subsequent to the year end to obtain the comfort over existence and condition of the inventories including roll back procedure. Further Considering the uncertainties involved, the eventual outcome of impact of the pandemic may be different from those estimated as on the date of approval of annual financial statements. The Company will continue to closely monitor any material changes in future economic conditions.
8. The Board of Directors has recommended a final dividend of Rs.0.50 per equity share for the year ended 31st March, 2020 subject to the approval of shareholders at the ensuing Annual General Meeting.
9. Figures of half year ended 31st March, 2019 and 31st March, 2020 represent the balancing figures between the audited figures in respect of the full financial years and the published unaudited figures of six months ended 30th September, 2018 and 30th September, 2019 respectively.
10. Figures for the previous year/ periods have been regrouped/ rearranged, wherever necessary.
11. Statement of Assets & Liabilities and Statement of Cash Flow is annexed herewith.

For, Supershakti Metaliks Limited

DILIPP
AGARWALDilipp Agarwal
(Chairman)
DIN 00343856Supershakti Metaliks Limited
39, Shakespeare Sarani, Premlata Building,
3rd Floor, Kolkata-700 017
CIN: L28910WB2012PLC189128Date: 28th July, 2020
Place: Kolkata

SUPERSHAKTI METALIKS LIMITED

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

CIN: L28910WB2012PLC189128

Statement of Asset and Liabilities as at March 31, 2020

(Rs. in lacs)

	Particulars	As at 31.03.2020 Audited	As at 31.03.2019 Audited
I	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	1,152.53	576.26
	(b) Reserve and Surplus	10,138.67	9,611.25
		11,291.20	10,187.51
2	Non Current Liabilities		
	(a) Long Term Borrowings	363.63	56.67
	(b) Deferred Tax Liabilities (Net)	209.00	313.25
	(c) Long Term Provisions	140.05	109.74
		712.68	479.66
3	Current Liabilities		
	(a) Short Term Borrowings	1,010.98	349.27
	(b) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	5.40	5.10
	Total outstanding dues of creditors other than micro enterprises and small enterprises	2,079.39	1,994.89
	(c) Others Current Liabilities	399.18	587.58
	(d) Short Term Provisions	55.21	17.13
		3,550.16	2,953.97
	TOTAL	15,554.04	13,621.14
II	ASSETS		
1	Non Current Assets		
	(a) Property, Plant & Equipment		
	(i) Tangible Assets	3,881.45	3,545.23
	(ii) Capital Work-in Progress	233.45	324.59
	(b) Non-current Investments	3,000.00	-
	(c) Long Term Loans & Advances	621.74	772.11
	(d) Other non-current assets	-	-
		7,736.64	4,641.93
2	Current Assets		
	(a) Current Investment	0.05	-
	(b) Inventories	3,217.79	3,431.36
	(c) Trade Receivables	2,182.22	2,977.02
	(d) Cash & Bank Balances	238.67	1,591.23
	(e) Short Term Loans & Advances	2,140.25	905.67
	(f) Other Current Assets	38.42	73.93
		7,817.40	8,979.21
	TOTAL	15,554.04	13,621.14

Date: 28th July, 2020

Place: Kolkata

For, Supershakti Metaliks Limited

DILIPP

AGARWAL

Dilipp Agarwal

(Chairman)

DIN 00343856

SUPERSHAKTI METALIKS LIMITED				
Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017				
CIN: L28910WB2012PLC189128				
Statement of Cash Flows for the year ended March 31, 2020				
(Rs. in Lacs)				
Particulars	2019-20		2018-19	
	Amount	Amount	Amount	Amount
Cash Flow from Operating Activities				
Net Profit Before Tax and Extraordinary Items		1,496.13		2,728.12
Adjustments for :				
Depreciation & Amortisation Expenses	490.87		481.81	
Interest Income	(115.73)		(48.39)	
Loss/(Profit) on Sale of Investment	(139.74)		(2.42)	
Excess Liabilities/ Balances Written Back	(3.79)		(806.73)	
Finance Costs	356.22		232.04	
Unrealised Foreign Exchange Loss	(46.37)		(4.68)	
Loss on disposal of Asset	-		-	
Loss/(Profit) on Sale of Property, Plant & Equipment	-		0.05	
Provision for Doubtful Debt/ Advances	27.51		-	
Provision for Non-moving/ slow moving Items	7.92		78.49	
Bad Debts / Sundry Balances and Advances Written off	1.67		14.46	
		578.56		(55.37)
Operating Profit Before Working Capital Changes		2,074.69		2,672.75
Adjustments for :				
Increase/(Decrease) for Trade Payables / Other Liabilities	(63.81)		(321.13)	
(Increase)/Decrease for Loans and Advances (Short & Long)	(1,211.26)		(431.28)	
(Increase)/ Decrease for Inventories	205.64		(860.21)	
(Increase)/ Decrease for Trade Receivables	765.62		(394.73)	
		(303.81)		(2,007.35)
Cash Generated from Operations		1,770.88		665.40
Tax Paid / Refund (Net)		(293.83)		(873.89)
Net Cash (used in)/ generated from Operating Activities * (A)		1,477.05		(208.49)
Cash Flow from Investing Activities				
Expenditure on Property, Plant and Equipment	(681.75)		(429.59)	
	-		-	
Proceeds from Sale of Property, Plant & Equipment	-		3.75	
Payment to acquire Long Term Investments	(3,000.00)		-	
Payment to acquire Short Term Investments	(11,250.10)		(1,200.00)	
Proceeds on Sale of Short Term Investments	11,389.79		1,202.42	
Interest Income	124.70		35.08	
Investments in Fixed Deposits	(143.29)		(185.67)	
Proceeds from Fixed Deposits	639.11		-	
Net Cash used in Investing Activities (B)		(2,921.54)		(574.01)
Cash Flow from Financing Activities				
Proceeds from issuance of Share Capital	-		2,969.37	
Expenditure on issuance of Dividend	(69.47)		-	
Proceeds/(Repayment) from Long Term Loan Borrowings	306.96		35.76	
Proceeds/(Repayment) from Short Term Loan Borrowings	706.51		(1,851.01)	
Finance Cost Paid	(356.25)		(242.30)	
Net Cash generated/ (used in) Financing Activities (C)		587.75		911.82
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(856.74)		129.32
Cash and Cash Equivalents at the beginning of the year		880.25		750.93
Add: Cash & Cash Equivalents pursuant to the 'Scheme'				-
Cash and Cash Equivalents at the end of the year		23.51		880.25
Cash & Cash Equivalents Consists of :		31.03.2020		31.03.2019
Cash on Hand		20.68		22.76
Balance with Banks		2.83		857.49
Total		23.51		880.25

* Amount spent towards Corporate Social Responsibility is ₹ 35 Lacs (Previous Year ₹ 20 Lacs).

Notes :

a. Cash and Cash Equivalents consists of cash and balances with banks in current accounts as per Note : 17 and are available in ordinary course of business.

b. The above Cash Flow Statements has been prepared under the "Indirect Method" as set out in the Accounting Standard relating to "Cash Flow Statement (AS-3) " issued by the Institute of Chartered Accountants of India.

c. Previous years figure have been reworked, regrouped, rearranged and reclassified wherever considered necessary to confirm to this year's

For, Supershakti Metaliks Limited

DILIPP
AGARWAL

Date: 28th July, 2020
Place: Kolkata

Dilipp Agarwal
(Chairman)
DIN 00343856

SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd. Floor, Kolkata-700 017, West Bengal, Telefax : +91 33-2289 2734/35/36

CEO & CFO Certificate under Regulation 33(2) (a) of SEBI (LODR) Regulation 2015

To,
The Board of Directors
SUPERSHAKTI METALIKS LIMITED

- A. We have reviewed Financial Statements and the Cash Flow Statement of **Supershakti Metaliks Limited** for the half year and Financial Year ended on 31st March, 2020 and to the best of our knowledge and belief:
- these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - these statements together present a true and fair view of the listed entity affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief no transactions entered into by the listed entity, during the half year and Financial Year ended on 31st March, 2020 which are fraudulent, illegal or violative of Company's Code of Conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems 'of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or proposes to take to rectify these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee:
- that there are no significant changes in internal control over financial reporting during the quarter;
 - that there are no significant changes in accounting policies during the half year; subject to changes in the Same and that the same have been disclosed in the Notes to the Financial Statement and that there are no instances of significant fraud of which we become aware and the involvement there in, if any, of the Management or an employee having a significant role in the Company's internal control system over Financial Reporting.

For SUPERSHAKTI METALIKS LIMITED


Ajay Kumar Bajaj
(Director)
Din: 07604198




Shyam S. Somani
(Chief Financial Officer)

Date: 28th July, 2020
Place: Kolkata

SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd. Floor, Kolkata-700 017, West Bengal, Telefax : +91 33-2289 2734/35/36

Dated: 28th July, 2020

To,
The Corporate Relationship Department
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,

Mumbai - 400001

BSE Scrip Code: 541701

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) by SEBI through notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I do hereby declare and confirm that M/s Singhi & Co., Chartered Accountants (Registration No. 302049E) Statutory Auditors of the Supershakti Metaliks Limited ("Company"), have given an Unmodified Audit Report on the Audited Financial Results of the Company for the financial year ended 31st March, 2020.

We request you to take this document on record.

Thanking You

For SUPERSHAKTI METALIKS LIMITED

N. Agarwal

NAVIN AGARWAL



(Company Secretary & Compliance Officer)