



# Solid Stone Company Limited

To,  
The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

29<sup>th</sup> September, 2020

**Scrip Code:** 513699

Dear Sir/Madam,

**Sub: Outcome of the 30<sup>th</sup> Annual General Meeting of M/s. Solid Stone Company Limited ('Company') pursuant to Clause 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We are pleased to inform you that the 30<sup>th</sup> Annual General Meeting of the Members of the Company was held on Tuesday, 29<sup>th</sup> September, 2020 at 9:30 A.M. through Video Conferencing/OVAM.

Enclosed herewith please find the proceedings of the 30<sup>th</sup> Annual General Meeting.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Solid Stone Company Limited

  
Hardik Valia  
Company Secretary



REGD. OFF : 1501, Maker Chambers V, Nariman Point, Mumbai - 400 021. (India)

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www.solid-stone.com

ROC - CIN : L26960MH1990PLC056449



# Solid Stone Company Limited

PROCEEDINGS OF THE 30<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY AND DISCLOSURE OF VOTING RESULTS OF AGM UNDER CLAUSE 44(3) OF THE SEBI (LODR) REGULATIONS, 2015.

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<b>Meeting Day, Date And Time</b>	: Tuesday, 29 <sup>th</sup> September, 2020 at 9:30 A.M.
<b>Venue</b>	: Video conferencing / OVAM
<b>Chairman</b>	: Milan B. Khakhar
<b>Members attending the Meeting</b>	: 28 members present through video conferencing
<b>Quorum</b>	: The requisite quorum as required under Section 103 of the Companies Act, 2013 was present.

1. The Company Secretary welcomed all the members, Directors and other Panelists and started the meeting with the introduction of Directors and Panelists for the 30th Annual General Meeting of the Company. After the introduction, Company Secretary requested Chairman to start the proceedings of the meeting.
2. The Chairman on behalf of Board of Directors again welcomed all the Members of the Company to the 30th Annual General Meeting and opened the meeting as the requisite quorum was present.
3. The Chairman further informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, this AGM is being conducted through Video Conferencing / Other Audio Video Means, in short, VC / OAVM and that this meeting has been convened and being conducted in accordance with the circulars issued by the Ministry of Corporate Affairs and by the Securities and Exchange Board of India (SEBI). The Chairman also informed that the company has tied up with Link Intime India Pvt. Ltd to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.
4. The Chairman informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided to its Members, facility to cast their votes by electronic means through Remote E-voting in respect of all resolutions as set out in the Notice convening the 30th Annual General Meeting. The Remote E-voting had commenced from 26th September, 2020 at 9.00 a.m and ended on 28th September, 2020 at 5.00 p.m. The voting rights of the Members as on the cut-off date i.e 22nd September, 2020, has been considered for ascertaining members entitled to cast their votes on resolutions set out in the Notice of this Annual General Meeting. The Chairman then informed the Members that those who have not voted through remote e-voting can cast their votes through e-voting facility during the AGM and further informed the members that Mr. Kamal Patel, Chartered Accountant, has been appointed as the Scrutinizer to scrutinize the Remote E-voting process and voting done through e-voting at this meeting, in a fair and transparent manner

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5. The Chairman informed the Members that with the consent of the Members present, the Notice calling this Annual General Meeting, be takes as 'Read'.

The Chairman further informed that the Annual Report for financial year 2019-20 *inter-alia* containing the Auditors' Report on financial statements has been sent to the Members. There are no qualifications, observations or comments in the Auditors' Report on the financial transactions or matters, having any adverse effect on the functioning of the Company.

Pursuant to the provisions of the Companies Act, 2013, it is not required to read the Auditors' Report. Accordingly, with the permission of the Members present, the Auditors' Report was taken as read.

## Business transacted at the 30<sup>th</sup> Annual General Meeting:

The following business was transacted at the Annual General Meeting:

### ORDINARY BUSINESS

1. Adoption of audited Standalone financial statements and Consolidated Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2020 together with the Reports of the Board of Directors and Auditors thereon.

The following resolution was passed as an Ordinary Resolution:

**RESOLVED THAT** the audited Standalone financial statements and Consolidated Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2020 together with the Reports of the Board of Directors and Auditors thereon submitted to this Meeting be and are hereby adopted.

2. Re-appointment of Mr. K. Gopi Nair as Director of the Company, whose tenure of appointment ends on 29<sup>th</sup> September, 2020 and being eligible offers himself for re-appointment.

The following resolution was passed as an Ordinary Resolution:

**RESOLVED THAT** Mr. K. Gopi Nair (DIN: 00763252), Independent Director of the Company, whose tenure of appointment ends on 29<sup>th</sup> September, 2020 and being eligible, offers himself for re-appointment, be and is hereby re-appointed as an Independent Director to retire by rotation.

3. Appointment of M/s Merchant & Co, Chartered Accountants as Statutory Auditors of the Company in place of M/s. Ashar & Co., Chartered Accountants the retiring auditors, (whose term of appointment ends at the conclusion of this Annual General Meeting), to hold office from the conclusion of this Annual General Meeting till the conclusion of the Thirty Fifth Annual General Meeting.

The following resolution was passed as an Ordinary Resolution:



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RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules 2014, as amended from time to time, of M/s Merchant & Co, Chartered Accountants (Firm Reg No.:145290W) be and is hereby appointed as Statutory Auditors of the Company in place of M/s. Ashar & Co., Chartered Accountants (Registration No. 129159W), the retiring auditors, (whose term of appointment ends at the conclusion of this Annual General Meeting), to hold office from the conclusion of this 30th Annual General Meeting for a period of 5 years till the conclusion of the Thirty Fifth Annual General Meeting at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors”.

As per the consolidated Scrutinizer’s Report dated 29th September, 2020, all resolution as set out in the Notice of 30th Annual General Meeting dated 30th June, 2020 were passed by the Members of the Company with requisite majority.

6. The Chairman informed further that CA Kamal Patel, Chartered Accountant has been appointed as Scrutinizer for the e-voting process. Results for remote e-voting and e-voting during the AGM will be placed on the website of the company and will also be submitted to the Stock Exchange as per the relevant provisions of the Companies Act and the Listing Regulations.
7. The Chairman then invited Members who had registered themselves as speakers to speak by turn and those who wish to ask questions or seek clarification(s) on the item as set out in the Notice calling this meeting to do so. Two shareholders spoke at the meeting. As there were no questions from the members Chairman moved on with further proceedings.
8. The chairman informed the members that e-voting will be disabled in few minutes from now. Any members who have still to cast the votes were requested to complete their e-voting.
9. The Chairman then concluded the Meeting with vote of thanks to Members, staff, bankers and customers, who have contributed for progress of the Company.

FOR SOLID STONE COMPANY LIMITED

  
Hardik Valia  
Company Secretary



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