



MONARCH
NETWORK CAPITAL

10th August, 2022

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001	To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 511551	Symbol: MONARCH

Ref.: Scrip Code - 511551

Sub: Intimation of change in Chief Financial Officer (CFO) of the Company pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject matter and pursuant to Regulation 30 (6) of the Listing Regulations read with Para A of Part A of Schedule III of the said regulations, we are delighted to inform that on recommendation of Audit committee and Nomination & Remuneration committee the Company has appointed Ms. Hetvi Gandhi as Chief Financial Officer (CFO) of the Company with effect from 11th August, 2022 in place of Mr. Tarak Shah who has resigned from the post of Chief Financial Officer (CFO) w.e.f. closing hours of 10th August, 2022.

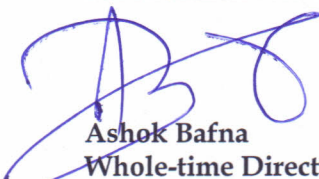
Ms. Hetvi Gandhi, Chief Financial Officer of the Company shall also act as Key Managerial Personnel for the purpose of compliance under Section 203 of the Companies Act, 2013

The detailed profile as per requirement of Regulation 30 (2) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 is given in **Annexure A**.

Kindly take the above on your record.

Thanking You,

Yours faithfully,
For Monarch Network Capital Limited


Ashok Bafna
Whole-time Director
DIN: 01431472



Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. PO4-01D, 4th Floor, Tower A WTC GIFT CITY, Block No. 51, Road 5 E, Zone-5, Gandhinagar - 382355, Gujarat

Correspondence Add.: Office No. 901/902, 9th Floor, Atlanta Centre, Opp. Udyog Bhavan, Sonawala Road, Goregaon (E), Mumbai-400063.

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Annexure A

Details as required under Regulation 30 (2) read with Para A of Part A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details Required
1.	Name	Ms. Hetvi Gandhi
2.	Designation	Chief Financial Officer
3.	Reason for change	Appointment
4.	Date of appointment	11 th August 2022
5.	Term of appointment	As per Companies Act, 2013 and other applicables Rules & Regulations
6.	Brief Profile	<p>Hetvi Gandhi has rich experience of over 20 years of corporate experience across Capital Markets and related fields. She is a member of the Institute of Chartered Accountants of India.</p> <p>She has managed in building a robust Finance and MIS function by automating major key functions, and have been instrumental in synchronization of financial system with various software's used by operation and business teams.</p> <p>In her last stint with Angel as a Financial Controller, she also has been a senior member in Strategic funding team and successfully handled disinvestment through Private Equity route as well as Primary market.</p>
7.	Disclosure of relationships between Directors (in case of appointment as a Director)	NA

Yours faithfully,
For Monarch Network Capital Limited


Ashok Bafna
Whole-time Director
DIN: 01431472



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