



May 24, 2023

BSE Limited
Scrip Code: 500440

**National Stock Exchange of India
Limited**
Scrip Code: HINDALCO

**Banque Internationale A Luxembourg
Societe Anonyme**

Sub:

- a. Statement indicating utilisation of issue proceeds of Non-convertible securities issued by Hindalco Industries Limited (*'the Company'*)

Ref:

- a. Regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (*'Listing Regulations'*) read with SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 (*'SEBI Circular'*).
- b. ISIN: INE038A08124

Pursuant to Regulation 52(7) of Listing Regulations read with SEBI Circular, the Company hereby confirms that issue proceeds of Rated, Unsecured, Listed, Redeemable, Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on 31st March, 2023, have been fully utilized for the objects for which the same were raised and there have been no deviations in the utilization of issue proceeds of NCDs from the objects stated in the Information Memorandum / Private Placement Offer document.

Accordingly, the statement indicating utilization and statement indicating **NIL** deviation/variation of issue proceeds of NCDs for the quarter ended March 31, 2023 is enclosed as Annexure.

This is for your information and records.

Sincerely,

for **Hindalco Industries Limited**

Geetika Anand
Company Secretary & Compliance Officer

Hindalco Industries Limited

6th & 7th Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai – 400030, India
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Registered Office : Ahura Centre, 1st Floor, B wing, Mahakali Caves Road, Andheri (East), Mumbai – 400093, India

Corporate ID No: L27020MH1958PLC011238



Annexure

A. Statement of utilization of issue proceeds

1	2	3	4	5	6	7	8	9	10
Name of Issuer	ISIN	Mode of Fund raising (Public issue/Private Placement)	Type of Instruments	Date of Raising Funds	Amount Raised	Funds Utilized	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose for which funds were utilized	Remarks, if any
Hindalco Industries Limited	INE038A08124	Private Placement	Rated, Unsecured, Listed, Redeemable, Non-convertible Debentures	January 18, 2023	700 Crores	700 Crores	No	Not Applicable	Not Applicable

B. Statement of Deviation/ Variation in use of issue Proceeds: NIL

Particulars	Remarks
Name of the Listed entity	Hindalco Industries Limited
Mode of Fund Raising	Private Placement
Type of Instrument	Rated, Unsecured, Listed, Redeemable, Non-convertible Debentures
Date of Raising Funds	January 18, 2023
Amount Raised	700 Crores
Report filed for quarter ended	March 31, 2023
Is there a deviation/Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in prospectus/ offer documents?	No
If yes, details of approval so required?	Not Applicable
Date of Approval	
Explanation for the Deviation / Variation	
Comments of the audit committee after review	

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Comments of auditors if any

No

Objects for which funds have been raised and where there has been a deviation/variation, in the following table:

Original Object	Modified Object if any	Original Allocation	Modified allocation if any,	Fund Utilized	Amount of Deviation/ Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised.

(b) Deviation in the amount of funds utilized as against what was originally disclosed.

for Hindalco Industries Limited

Praveen Kumar Maheshwari
Chief Financial Officer (CFO)

Hindalco Industries Limited

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