

Date: June 27, 2024

To,  
**The Bombay Stock Exchange Limited.**  
Address: Phiroze Jeejeebhoy Towers, 25th Floor,  
Dalai Street, Fort, Mumbai – 400001

Scrip Code: 538401

**Subject: Submission of Voting Results along with Scrutinizers Report for the Postal Ballot under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements):**

**Ref: Results of Postal Ballot- Postal Ballot Notice dated May 28, 2024**

Dear Sir/Madam,

This is to inform you that in accordance with the provisions of Section 110 of the Companies Act, 2013 read with rules framed thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation Company has provided remote e-voting facility to its Shareholder's on resolutions set out in the Postal Ballot Notice dated May 28, 2024 for their approval.

The Board had appointed M/s MMJB & Associates LLP, Practicing Company Secretaries through its designated partners, as Scrutinizers for conducting the Postal Ballot, through the e-voting process, in a fair and transparent manner. As per the Scrutinizer's Report, the shareholders of the company have approved all the resolutions as mentioned in the Postal Ballot Notice dated May 28, 2024.

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, enclosed herewith Postal ballot in the format as prescribed along with the Scrutinizer Report.

Voting Result along with Scrutinizer's Report is also available on Company's website.

Kindly take the same on your records.

**For Maestros Electronics & Telecommunications Systems Limited**

**Balkrishna Kamalakar Tendulkar**

**Managing Director**

**DIN: 02448116**

**Address: Plot No. EL/66, TTC Industrial Area, Electronic Zone,  
Mahape, Navi Mumbai, Thane, Maharashtra-400701, India**

**Maestros Electronics & Telecommunications Systems Limited**

EL-66, TTC Industrial Area, Electronic Zone, Mahape, Navi Mumbai – 400 701 Maharashtra, India  
Tel: +91-22-2761 11 93 Website: [www.metsl.in/](http://www.metsl.in/) [www.maestroselectronics.com](http://www.maestroselectronics.com) E-mail Id: [cs@metsl.in](mailto:cs@metsl.in)

**Resolution Item No. 1: Special Resolution**

**Consider and Appoint Mrs. Swati Manis Thanawala (DIN: 10538734) as Independent (Non-Executive) Director of the Company:**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	Remote – Voting through Postal Ballot	30,61,441	30,56,942	99.8530	30,56,942	0	100.0000	0.0000
Public Institutions		30,603	0	0.0000	0	0	0.0000	0.0000
Public Non Institutions		24,18,193	7,01,492	29.0089	7,01,477	15	99.9979	0.0021
<b>Total</b>		<b>55,10,237</b>	<b>37,58,434</b>	<b>68.2082</b>	<b>37,58,419</b>	<b>15</b>	<b>99.9996</b>	<b>0.0004</b>

**Maestros Electronics & Telecommunications Systems Limited**

EL-66, TTC Industrial Area, Electronic Zone, Mahape, Navi Mumbai – 400 701 Maharashtra, India  
 Tel: +91-22-2761 11 93 Website: [www.metsl.in/](http://www.metsl.in/) [www.maestroselectronics.com](http://www.maestroselectronics.com) E-mail Id: [cs@metsl.in](mailto:cs@metsl.in)

# *MMJB & Associates LLP*

## Company Secretaries

803-804, 8<sup>th</sup> Floor, Ecstasy, Citi of Joy, JSD Road, Mulund West, Mumbai 400080, (T) 022-21678100  
LLPIN: AAR-9997

### **Report of Scrutinizer for Voting on Postal Ballot through Remote e-voting**

To,  
Mr. Balkrishna Kamalakar Tendulkar  
Managing Director and Chairman  
**Maestros Electronics & Telecommunications Systems Limited**  
Plot No. EL/66, TTC Industrial Area, Electronic Zone,  
Mahape, Navi Mumbai, Thane- 400701

### **Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted in terms of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.**

- A. In accordance with Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, I, Saurabh Agarwal (Membership No. 9290), Designated Partner of M/s. MMJB and Associates LLP, Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company at their meeting held on Thursday, 16<sup>th</sup> May, 2024, for votes casted through electronic means for the postal ballot process in respect of the resolutions as set out in the Postal Ballot Notice dated 28<sup>th</sup> May 2024 ("Notice").
- B. Member's approval were sought to consider and approve for appointment of Mrs. Swati Manis Thanawala (DIN: 10538734) as Independent (Non-Executive) Director of the Company through a Special Resolution.
- C. Pursuant to Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 09/2023 dated 25<sup>th</sup> September 2023 and other relevant Circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the resolutions as set out in the Notice was placed for approval of the members of the Company through remote e-voting only. The Company has confirmed that it has completed the dispatch of the electronic copy of the Notice and Explanatory Statement along with the process of remote e-voting in terms of the MCA Circulars to those members on Tuesday, 28<sup>th</sup> May 2024, whose e-mail addresses were registered with the Company/Depositories and whose names appeared in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, 24<sup>th</sup> May, 2024 ("cut-off date").

- D. The Company had appointed National Securities Depository Limited (“NSDL”) for providing remote e-voting facility to the members of the Company.
- E. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the MCA Circulars.
- F. The remote e-voting period commenced on Wednesday, 29<sup>th</sup> May, 2024 from 9.00 a.m. IST and ended today i.e., Thursday, 27<sup>th</sup> June 2024 at 5.00 p.m. IST.
- G. Accordingly, the votes cast through remote e-voting were taken into account and at the end of the remote e-voting period, on Thursday, 27<sup>th</sup> June 2024 at 5.00 p.m. (IST), the remote e-voting module was thereafter disabled for voting by NSDL. The remote e-voting summary statement was thereafter downloaded from e-voting website of NSDL i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- H. The register, in accordance with Rules 20(4)(xiv) and 22(10) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.

Result of the Postal Ballot through remote e-voting are as under:

**Resolution Item No. 1 – Special Resolution:**

Consider and Appoint Mrs. Swati Manis Thanawala (DIN: 10538734) as Independent (Non-Executive) Director of the Company.

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
1.	Promoter and Promoter Group	Remote e-voting through Postal Ballot	30,61,441	30,56,942	99.8530	30,56,942	0	100.0000	0.0000
2.	Public Institutions		30,603	0	0.0000	0	0	0.0000	0.0000
3.	Public Non-Institutions		24,18,193	7,01,492	29.0089	7,01,477	15	99.9979	0.0021
<b>Total</b>			<b>55,10,237</b>	<b>37,58,434</b>	<b>68.2082</b>	<b>37,58,419</b>	<b>15</b>	<b>99.9996</b>	<b>0.0004</b>

It is to be noted that:

1. The votes cast does not include invalid and abstained votes.
2. The aforesaid resolutions were passed by the members of the Company with requisite majority.

Thanking you,

**For MMJB & Associates LLP  
Company Secretaries**

SAURABH Digitally signed  
by SAURABH  
SANJAY SANJAY  
AGARWAL AGARWAL  
Date: 2024.06.27  
18:58:44 +05'30'

**Saurabh Agarwal  
Designated Partner**

**FCS: 9290**

**CP: 20907**

**PR: 2826/2022**

**UDIN: F009290F000629173**

**Date: 27<sup>th</sup> June, 2024**

**Place: Mumbai**

**For Maestros Electronics & Telecommunications Systems Limited**

**Balkrishna Kamalakar Tendulkar  
Managing Director and Chairperson  
DIN: 02448116**

**Date: 27<sup>th</sup> June, 2024**

**Place: Navi Mumbai**