

October 12, 2023

The General Manager  
**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

**BSE Scrip Code: 532281**

The Manager  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
5th Floor, Plot No. C-1, Block-G  
Bandra-Kurla Complex, Bandra(E)  
Mumbai-400 051

**NSE Scrip Code: HCLTECH**

**Sub.: Board meeting – Unaudited Financial Results for the quarter and half year ended September 30, 2023**

Dear Sir,

1. The Board of Directors has today approved the Unaudited (Consolidated & Standalone) Financial results of the Company for the quarter and half year ended September 30, 2023. The Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed at **Annexure- A.**
2. The Limited Review Reports on the aforesaid Consolidated & Standalone Financial results of the Company are enclosed at **Annexure- B.**
3. The Board of Directors has declared an Interim Dividend of Rs.12/- per equity share of Rs.2/- each of the Company for the Financial Year 2023-24.  
The Record date of October 20, 2023 fixed for the payment of the aforesaid interim dividend has been confirmed by the Board of Directors. The payment date of the said interim dividend shall be October 31, 2023.

The Board Meeting commenced at 12:45 P.M. (IST) on October 12, 2023 and concluded at 05.30 P.M. (IST).

Thanking you,  
For **HCL Technologies Limited**



**Manish Anand**  
Company Secretary

Encl: a/a

**HCL TECHNOLOGIES LIMITED**

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336

Consolidated Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars		Three months ended			Six months ended		Previous year ended
		30 September 2023 (Unaudited)	30 June 2023 (Unaudited)	30 September 2022 (Unaudited)	30 September 2023 (Unaudited)	30 September 2022 (Unaudited)	31 March 2023 (Audited)
<b>I</b>	<b>Revenue</b>						
	Revenue from operations	26,672	26,296	24,686	52,968	48,150	101,456
	Other income	365	344	236	709	645	1,358
	<b>Total income</b>	<b>27,037</b>	<b>26,640</b>	<b>24,922</b>	<b>53,677</b>	<b>48,795</b>	<b>102,814</b>
<b>II</b>	<b>Expenses</b>						
	Purchase of stock-in-trade	377	468	492	845	847	2,072
	Changes in inventories of stock-in-trade	25	67	(50)	92	(59)	(67)
	Employee benefits expense	15,253	15,014	13,474	30,267	26,452	55,280
	Outsourcing costs	3,508	3,628	3,706	7,136	7,299	14,950
	Finance costs	156	86	79	242	143	353
	Depreciation and amortization expense	1,010	927	998	1,937	1,981	4,145
	Other expenses	1,580	1,754	1,639	3,334	3,211	6,593
	<b>Total expenses</b>	<b>21,909</b>	<b>21,944</b>	<b>20,338</b>	<b>43,853</b>	<b>39,874</b>	<b>83,326</b>
<b>III</b>	<b>Profit before tax</b>	<b>5,128</b>	<b>4,696</b>	<b>4,584</b>	<b>9,824</b>	<b>8,921</b>	<b>19,488</b>
<b>IV</b>	<b>Tax expense</b>						
	Current tax	1,156	1,117	1,136	2,273	2,166	4,665
	Deferred tax charge (credit)	139	48	(39)	187	(13)	(22)
	<b>Total tax expense</b>	<b>1,295</b>	<b>1,165</b>	<b>1,097</b>	<b>2,460</b>	<b>2,153</b>	<b>4,643</b>
<b>V</b>	<b>Profit for the period / year</b>	<b>3,833</b>	<b>3,531</b>	<b>3,487</b>	<b>7,364</b>	<b>6,768</b>	<b>14,845</b>
<b>VI</b>	<b>Other comprehensive income (loss)</b>						
(A)	(i) Items that will not be reclassified to statement of profit and loss	1	-	73	1	73	215
	(ii) Income tax on items that will not be reclassified to statement of profit and loss	-	-	(25)	-	(25)	(63)
(B)	(i) Items that will be reclassified to statement of profit and loss	21	385	(159)	406	(149)	1,067
	(ii) Income tax on items that will be reclassified to statement of profit and loss	12	(95)	30	(83)	61	82
	<b>Total other comprehensive income (loss), net of tax</b>	<b>34</b>	<b>290</b>	<b>(81)</b>	<b>324</b>	<b>(40)</b>	<b>1,301</b>
<b>VII</b>	<b>Total comprehensive income for the period / year</b>	<b>3,867</b>	<b>3,821</b>	<b>3,406</b>	<b>7,688</b>	<b>6,728</b>	<b>16,146</b>
	<b>Profit for the period / year attributable to</b>						
	Shareholders of the Company	3,832	3,534	3,489	7,366	6,772	14,851
	Non-controlling interest	1	(3)	(2)	(2)	(4)	(6)
		<b>3,833</b>	<b>3,531</b>	<b>3,487</b>	<b>7,364</b>	<b>6,768</b>	<b>14,845</b>
	<b>Other comprehensive income (loss) for the period / year attributable to</b>						
	Shareholders of the Company	35	289	(81)	324	(40)	1,301
	Non-controlling interest	(1)	1	-	-	-	-
		<b>34</b>	<b>290</b>	<b>(81)</b>	<b>324</b>	<b>(40)</b>	<b>1,301</b>
	<b>Total comprehensive income for the period / year attributable to</b>						
	Shareholders of the Company	3,867	3,823	3,408	7,690	6,732	16,152
	Non-controlling interest	-	(2)	(2)	(2)	(4)	(6)
		<b>3,867</b>	<b>3,821</b>	<b>3,406</b>	<b>7,688</b>	<b>6,728</b>	<b>16,146</b>
	<b>Earnings per equity share of ₹ 2 each</b>						
	Basic (in ₹)	14.15	13.05	12.89	27.20	25.01	54.85
	Diluted (in ₹)	14.13	13.03	12.88	27.16	25.00	54.79
	<b>Dividend per equity share of ₹ 2 each</b>						
	Interim dividend paid (in ₹)	10	18	10	28	28	48
	<b>Total dividend paid (in ₹)</b>	<b>10</b>	<b>18</b>	<b>10</b>	<b>28</b>	<b>28</b>	<b>48</b>

## HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369  
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019  
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India  
Website: www.hcltech.com; Telephone: +91 11 26436336

### Segment Information of Consolidated Financial Results as per Ind AS :

(₹ in crores)

Particulars	Three months ended			Six months ended		Previous year ended
	30 September 2023 (Unaudited)	30 June 2023 (Unaudited)	30 September 2022 (Unaudited)	30 September 2023 (Unaudited)	30 September 2022 (Unaudited)	31 March 2023 (Audited)
<b>Revenue from operations from external customers</b>						
IT and Business services	19,898	19,642	18,172	39,540	35,242	74,015
Engineering and R&D services	4,271	4,047	4,199	8,318	8,103	16,802
HCL Software*	2,503	2,607	2,315	5,110	4,805	10,639
<b>Total</b>	<b>26,672</b>	<b>26,296</b>	<b>24,686</b>	<b>52,968</b>	<b>48,150</b>	<b>101,456</b>
Add : Inter-segment revenue						
IT and Business services	-	-	-	-	-	-
Engineering and R&D services	-	-	-	-	-	-
HCL Software*	129	125	121	254	223	470
<b>Total</b>	<b>129</b>	<b>125</b>	<b>121</b>	<b>254</b>	<b>223</b>	<b>470</b>
<b>Segment revenue</b>						
IT and Business services	19,898	19,642	18,172	39,540	35,242	74,015
Engineering and R&D services	4,271	4,047	4,199	8,318	8,103	16,802
HCL Software*	2,632	2,732	2,436	5,364	5,028	11,109
Inter-segment elimination	(129)	(125)	(121)	(254)	(223)	(470)
<b>Total</b>	<b>26,672</b>	<b>26,296</b>	<b>24,686</b>	<b>52,968</b>	<b>48,150</b>	<b>101,456</b>
<b>Segment results</b>						
IT and Business services	3,605	3,156	3,033	6,761	5,711	12,303
Engineering and R&D services	819	679	897	1,498	1,624	3,389
HCL Software*	510	625	497	1,135	1,084	2,791
<b>Total</b>	<b>4,934</b>	<b>4,460</b>	<b>4,427</b>	<b>9,394</b>	<b>8,419</b>	<b>18,483</b>
<b>Add (less) :</b>						
Finance cost	(156)	(86)	(79)	(242)	(143)	(353)
Exchange differences (net)	(15)	(22)	46	(37)	128	91
Other income	365	344	190	709	517	1,267
<b>Profit before tax</b>	<b>5,128</b>	<b>4,696</b>	<b>4,584</b>	<b>9,824</b>	<b>8,921</b>	<b>19,488</b>
Less : Tax expense	(1,295)	(1,165)	(1,097)	(2,460)	(2,153)	(4,643)
<b>Profit for the period/ year</b>	<b>3,833</b>	<b>3,531</b>	<b>3,487</b>	<b>7,364</b>	<b>6,768</b>	<b>14,845</b>

\*During the period ended 31 December 2022, the Group has changed the name of "Products & Platforms" segment to "HCL Software".

#### Notes :

##### a. Segmental capital employed

Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

## HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369  
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019  
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India  
Website: www.hcltech.com; Telephone: +91 11 26436336

Consolidated Balance Sheet of HCL Technologies Limited as per Ind AS:

		(₹ in crores)	
Particulars	As at 30 September 2023 (Unaudited)	As at 31 March 2023 (Audited)	
<b>I. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, plant and equipment	5,257	5,371	
(b) Capital work in progress	56	40	
(c) Right-of-use assets	2,569	2,337	
(d) Goodwill	19,947	18,567	
(e) Other intangible assets	8,061	8,344	
(f) Financial assets			
(i) Investments	106	110	
(ii) Trade receivables - unbilled	617	681	
(iii) Loans	359	-	
(iv) Others	1,019	1,279	
(g) Deferred tax assets (net)	983	1,252	
(h) Other non-current assets	1,603	1,853	
<b>Total non - current assets</b>	<b>40,577</b>	<b>39,834</b>	
<b>(2) Current assets</b>			
(a) Inventories	136	228	
(b) Financial assets			
(i) Investments	5,477	5,385	
(ii) Trade receivables			
Billed	18,053	19,572	
Unbilled	5,603	5,934	
(iii) Cash and cash equivalents	8,074	9,065	
(iv) Other bank balances	8,824	5,659	
(v) Loans	900	2,603	
(vi) Others	1,318	1,120	
(c) Current tax assets (net)	210	195	
(d) Other current assets	4,407	3,816	
<b>Total current assets</b>	<b>53,002</b>	<b>53,577</b>	
<b>TOTAL ASSETS</b>	<b>93,579</b>	<b>93,411</b>	
<b>II. EQUITY</b>			
(a) Equity share capital	543	543	
(b) Other equity	65,140	64,862	
Equity attributable to shareholders of the Company	65,683	65,405	
Non controlling interest	(9)	(7)	
<b>TOTAL EQUITY</b>	<b>65,674</b>	<b>65,398</b>	
<b>III. LIABILITIES</b>			
<b>(1) Non - current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	2,247	2,111	
(ii) Lease liabilities	1,877	1,664	
(iii) Others	384	506	
(b) Contract liabilities	731	784	
(c) Provisions	1,435	1,315	
(d) Deferred tax liabilities (net)	295	161	
(e) Other non-current liabilities	251	41	
<b>Total non- current liabilities</b>	<b>7,220</b>	<b>6,582</b>	
<b>(2) Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	156	140	
(ii) Lease liabilities	988	871	
(iii) Trade payables			
Billed	2,496	2,526	
Unbilled and accruals	3,397	3,902	
(iv) Others	4,869	5,210	
(b) Contract liabilities	3,310	3,917	
(c) Other current liabilities	1,419	1,595	
(d) Provisions	1,269	1,120	
(e) Current tax liabilities (net)	2,781	2,150	
<b>Total current liabilities</b>	<b>20,685</b>	<b>21,431</b>	
<b>TOTAL LIABILITIES</b>	<b>27,905</b>	<b>28,013</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>93,579</b>	<b>93,411</b>	

**HCL TECHNOLOGIES LIMITED**

Corporate Identity Number : L74140DL1991PLC046369  
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019  
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India  
Website: www.hcltech.com; Telephone: +91 11 26436336

**Consolidated Statement of Cash Flows of HCL Technologies Limited as per Ind AS:**

(₹ in crores)

Particulars	Six months ended		Previous year ended
	30 September 2023 (Unaudited)	30 September 2022 (Unaudited)	31 March 2023 (Audited)
<b>A. Cash flows from operating activities</b>			
Profit before tax	9,824	8,921	19,488
<b>Adjustment for:</b>			
Depreciation and amortization expense	1,937	1,981	4,145
Interest income	(595)	(291)	(769)
Provision for doubtful debts / bad debts written off (net)	50	10	25
Income on investments carried at fair value through profit and loss	(73)	(55)	(106)
Interest expense	117	110	238
Profit on sale of property, plant and equipment (net)	(3)	(144)	(162)
Share based payment to employees	153	155	308
Gain on buyback of senior notes	-	-	(170)
Other non cash charges (net)	(11)	34	15
	<b>11,399</b>	<b>10,721</b>	<b>23,012</b>
<b>Net change in</b>			
Trade receivables	1,990	(2,934)	(3,240)
Inventories	92	(47)	(37)
Other financial assets and other assets	22	403	917
Trade payables	(595)	33	(175)
Other financial liabilities, contract liabilities, provisions and other liabilities	(529)	(764)	1,230
<b>Cash generated from operations</b>	<b>12,379</b>	<b>7,412</b>	<b>21,707</b>
Income taxes paid (net of refunds)	(1,581)	(1,715)	(3,698)
<b>Net cash flow from operating activities (A)</b>	<b>10,798</b>	<b>5,697</b>	<b>18,009</b>
<b>B. Cash flows from investing activities</b>			
Purchase of property, plant and equipment and intangibles	(567)	(925)	(1,661)
Proceeds from sale of property, plant and equipment	20	202	217
Payments for business acquisitions, net of cash acquired	(2,043)	(699)	(706)
Investments in bank deposits	(6,382)	(2,743)	(8,346)
Proceeds from bank deposits on maturity	4,603	1,028	4,484
Deposits placed with body corporates	(566)	(800)	(2,602)
Proceeds from maturity of deposits placed with body corporates	914	1,129	3,208
Purchase of investments in securities	(19,551)	(18,266)	(34,620)
Proceeds from sale/maturity of investments in securities	19,629	19,444	35,626
Investment in limited liability partnership	-	(2)	(3)
Distribution from limited liability partnership	-	1	1
Investment in equity instruments	(7)	-	-
Proceeds from sale of equity instruments	11	-	-
Interest received	458	302	636
Income taxes paid	(128)	(49)	(174)
Proceeds from return of investment in associate	-	-	9
<b>Net cash flow used in investing activities (B)</b>	<b>(3,609)</b>	<b>(1,378)</b>	<b>(3,931)</b>
<b>C. Cash flows from financing activities</b>			
Proceeds from long term borrowings	6	14	36
Repayment of long term borrowings	(96)	(13)	(1,884)
Proceeds from short term borrowings	60	50	88
Repayment of short term borrowings	(60)	(50)	(88)
Payments for deferred and contingent consideration on business acquisitions	(3)	-	(31)
Dividend paid	(7,579)	(7,580)	(12,995)
Interest paid	(32)	(41)	(80)
Payment of lease liabilities including interest	(519)	(431)	(927)
<b>Net cash flow used in financing activities (C)</b>	<b>(8,223)</b>	<b>(8,051)</b>	<b>(15,881)</b>
Net decrease in cash and cash equivalents (A+B+C)	(1,034)	(3,732)	(1,803)
Effect of exchange differences on cash and cash equivalents held in foreign currency	29	31	358
Cash and cash equivalents at the beginning of the year/period	9,065	10,510	10,510
<b>Cash and cash equivalents at the end of the year/period</b>	<b>8,060</b>	<b>6,809</b>	<b>9,065</b>

**Notes :**

- The total amount of income taxes paid is ₹ 1,709 crores ( 30 September 2022 ₹ 1,764 crores, 31 March 2023 ₹ 3,872 crores)
- Cash and cash equivalents includes investor education and protection fund-unclaimed dividend of ₹ 10 crores (30 September 2022 ₹ 9 crores, 31 March 2023 ₹ 8 Crores).
- Cash and cash equivalents consists of the following for the purpose of the cash flow statement:

(₹ in crores)

	Year ended		Previous year ended
	30 September 2023	30 September 2022	31 March 2023
Cash and cash equivalent	8,074	6,810	9,065
Bank overdraft	(14)	(1)	-
<b>Cash and cash equivalents as per cash flow statement</b>	<b>8,060</b>	<b>6,809</b>	<b>9,065</b>

## HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369  
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019  
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India  
Website: www.hcltech.com; Telephone: +91 11 26436336

### Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Three months ended			Six months ended		Previous year ended
	30 September 2023 (Unaudited)	30 June 2023 (Unaudited)	30 September 2022 (Unaudited)	30 September 2023 (Unaudited)	30 September 2022 (Unaudited)	31 March 2023 (Audited)
<b>I Revenue</b>						
Revenue from operations	12,059	11,451	11,424	23,510	22,241	46,276
Other income	252	262	184	514	518	1,031
<b>Total income</b>	<b>12,311</b>	<b>11,713</b>	<b>11,608</b>	<b>24,024</b>	<b>22,759</b>	<b>47,307</b>
<b>II Expenses</b>						
Purchase of stock-in-trade	30	30	29	60	60	168
Changes in inventories of stock-in-trade	8	7	(3)	15	(8)	(12)
Employee benefits expense	5,305	5,185	4,899	10,490	9,560	19,799
Outsourcing costs	1,700	1,812	1,841	3,512	3,541	7,291
Finance costs	33	29	33	62	60	127
Depreciation and amortization expense	583	506	560	1,089	1,146	2,431
Other expenses	702	735	705	1,437	1,368	2,787
<b>Total expenses</b>	<b>8,361</b>	<b>8,304</b>	<b>8,064</b>	<b>16,665</b>	<b>15,727</b>	<b>32,591</b>
<b>III Profit before tax</b>	<b>3,950</b>	<b>3,409</b>	<b>3,544</b>	<b>7,359</b>	<b>7,032</b>	<b>14,716</b>
<b>IV Tax expense</b>						
Current tax	789	703	758	1,492	1,497	3,045
Deferred tax charge	195	110	45	305	116	212
<b>Total tax expense</b>	<b>984</b>	<b>813</b>	<b>803</b>	<b>1,797</b>	<b>1,613</b>	<b>3,257</b>
<b>V Profit for the period / year</b>	<b>2,966</b>	<b>2,596</b>	<b>2,741</b>	<b>5,562</b>	<b>5,419</b>	<b>11,459</b>
<b>VI Other comprehensive income (loss)</b>						
(A) (i) Items that will not be reclassified to statement of profit and loss	(1)	-	70	(1)	70	175
(ii) Income tax on items that will not be reclassified to statement of profit and loss	-	-	(25)	-	(25)	(63)
(B) (i) Items that will be reclassified to statement of profit and loss	(62)	433	(175)	371	(390)	(453)
(ii) Income tax on items that will be reclassified to statement of profit and loss	11	(95)	30	(84)	61	82
<b>Total other comprehensive income (loss), net of tax</b>	<b>(52)</b>	<b>338</b>	<b>(100)</b>	<b>286</b>	<b>(284)</b>	<b>(259)</b>
<b>VII Total comprehensive income for the period / year</b>	<b>2,914</b>	<b>2,934</b>	<b>2,641</b>	<b>5,848</b>	<b>5,135</b>	<b>11,200</b>
<b>Earnings per equity share of ₹ 2 each</b>						
Basic (in ₹)	10.95	9.59	10.12	20.54	20.02	42.32
Diluted (in ₹)	10.93	9.57	10.12	20.51	20.00	42.27
<b>Dividend per equity share of ₹ 2 each</b>						
Interim dividend paid (in ₹)	10	18	10	28	28	48
<b>Total dividend paid (in ₹)</b>	<b>10</b>	<b>18</b>	<b>10</b>	<b>28</b>	<b>28</b>	<b>48</b>

## HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369  
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019  
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India  
Website: www.hcltech.com; Telephone: +91 11 26436336

Standalone Balance Sheet of HCL Technologies Limited as per Ind AS:

		(₹ in crores)	
	Particulars	As at 30 September 2023 (Unaudited)	As at 31 March 2023 (Audited)
I.	<b>ASSETS</b>		
	<b>(1) Non-current assets</b>		
	(a) Property, plant and equipment	3,453	3,727
	(b) Capital work in progress	19	21
	(c) Right-of-use assets	833	824
	(d) Goodwill	6,548	6,549
	(e) Other intangible assets	6,243	6,835
	(f) Financial assets		
	(i) Investments	5,041	5,057
	(ii) Trade receivables - unbilled	96	82
	(iii) Loans	359	-
	(iv) Others	520	875
	(g) Deferred tax assets (net)	155	543
	(h) Other non-current assets	274	276
	<b>Total non-current assets</b>	<b>23,541</b>	<b>24,789</b>
	<b>(2) Current assets</b>		
	(a) Inventories	20	35
	(b) Financial assets		
	(i) Investments	5,225	5,102
	(ii) Trade receivables		
	Billed	4,445	5,317
	Unbilled	7,181	7,596
	(iii) Cash and cash equivalents	474	2,374
	(iv) Other bank balances	6,511	3,857
	(v) Loans	898	2,602
	(vi) Others	1,007	603
	(c) Current tax assets (net)	5	6
	(d) Other current assets	1,255	1,079
	<b>Total current assets</b>	<b>27,021</b>	<b>28,571</b>
	<b>TOTAL ASSETS</b>	<b>50,562</b>	<b>53,360</b>
II.	<b>EQUITY</b>		
	(a) Equity share capital	543	543
	(b) Other equity	38,983	40,561
	<b>TOTAL EQUITY</b>	<b>39,526</b>	<b>41,104</b>
III.	<b>LIABILITIES</b>		
	<b>(1) Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	35	51
	(ii) Lease liabilities	440	436
	(iii) Others	7	29
	(b) Contract liabilities	130	154
	(c) Provisions	980	879
	(d) Other non-current liabilities	43	40
	<b>Total non-current liabilities</b>	<b>1,635</b>	<b>1,589</b>
	<b>(2) Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	66	140
	(ii) Lease liabilities	174	172
	(iii) Trade payables		
	Billed		
	1. Dues of micro enterprises and small enterprises	18	23
	2. Dues of creditors other than micro enterprises and small enterprises	787	1,221
	Unbilled and accruals	1,427	1,539
	(iv) Others	1,845	1,867
	(b) Contract liabilities	2,780	3,708
	(c) Other current liabilities	311	392
	(d) Provisions	326	283
	(e) Current tax liabilities (net)	1,667	1,322
	<b>Total current liabilities</b>	<b>9,401</b>	<b>10,667</b>
	<b>TOTAL LIABILITIES</b>	<b>11,036</b>	<b>12,256</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>50,562</b>	<b>53,360</b>

**HCL TECHNOLOGIES LIMITED**

Corporate Identity Number : L74140DL1991PLC046369  
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019  
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India  
Website: www.hcltech.com; Telephone: +91 11 26436336

**Standalone Statement of Cash Flows of HCL Technologies Limited as per Ind AS:**

(₹ in crores)

Particulars	Six months ended		Previous year ended
	30 September 2023 (Unaudited)	30 September 2022 (Unaudited)	31 March 2023 (Audited)
<b>A. Cash flows from operating activities</b>			
Profit before tax	7,359	7,032	14,716
<b>Adjustment for:</b>			
Depreciation and amortization expense	1,089	1,146	2,431
Interest income	(378)	(232)	(558)
Dividend income from subsidiaries	(50)	(39)	(84)
Provision for doubtful debts / bad debts (written back) written off (net)	4	17	18
Income on investments carried at fair value through profit and loss	(62)	(50)	(98)
Interest expense	48	49	105
Profit on sale of property, plant and equipment (net)	(1)	(144)	(165)
Share based payments to employees	34	31	62
Other non cash charges (net)	(2)	18	(8)
<b>Net change in</b>	<b>8,041</b>	<b>7,828</b>	<b>16,419</b>
Trade receivables	1,266	(1,187)	(1,693)
Inventories	15	(8)	(12)
Other financial assets and other assets	(122)	173	185
Trade payables	(544)	391	389
Other financial liabilities, contract liabilities, provisions and other liabilities	(734)	(665)	782
<b>Cash generated from operations</b>	<b>7,922</b>	<b>6,532</b>	<b>16,070</b>
Income taxes paid (net of refunds)	(1,095)	(1,069)	(2,532)
<b>Net cash flow from operating activities (A)</b>	<b>6,827</b>	<b>5,463</b>	<b>13,538</b>
<b>B. Cash flows from investing activities</b>			
Purchase of property, plant and equipment and intangibles	(225)	(459)	(806)
Proceeds from sale of property, plant and equipment	4	193	213
Investments in bank deposits	(3,205)	(1,440)	(4,278)
Proceeds from bank deposits on maturity	1,912	304	1,985
Deposits placed with body corporates	(566)	(800)	(2,602)
Proceeds from maturity of deposits placed with body corporates	914	1,129	3,208
Purchase of investments in securities	(19,340)	(17,999)	(34,013)
Proceeds from sale/maturity of investments in securities	19,370	19,196	35,098
Dividend received from subsidiaries	50	38	84
Interest received	245	250	454
Income taxes paid	(75)	(48)	(141)
<b>Net cash flow from (used in) investing activities (B)</b>	<b>(916)</b>	<b>364</b>	<b>(798)</b>
<b>C. Cash flows from financing activities</b>			
Proceeds from long term borrowings	6	14	36
Repayment of long term borrowings	(96)	(13)	(70)
Proceeds from short term borrowings	60	34	72
Repayment of short term borrowings	(60)	(34)	(72)
Dividend paid	(7,579)	(7,580)	(12,995)
Interest paid	(7)	(8)	(17)
Payment of lease liabilities including interest	(114)	(104)	(221)
<b>Net cash flow used in financing activities (C)</b>	<b>(7,790)</b>	<b>(7,691)</b>	<b>(13,267)</b>
Net decrease in cash and cash equivalents (A+B+C)	(1,879)	(1,864)	(527)
Effect of exchange differences on cash and cash equivalents held in foreign currency	(21)	(35)	(6)
Cash and cash equivalents at the beginning of the year/period	2,374	2,907	2,907
<b>Cash and cash equivalents at the end of the year/period</b>	<b>474</b>	<b>1,008</b>	<b>2,374</b>

**Notes :**

- The total amount of income taxes paid is ₹ 1,170 crores (30 September 2022 ₹ 1,117 crores ₹31 March 2023, ₹2,673 crores).
- Cash and cash equivalents includes investor education and protection fund-unclaimed dividend of ₹ 10 crores (30 September 2022 ₹9 crores, 31 March 2023 ₹8 crores).



## HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369  
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019  
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India  
Website: www.hcltech.com; Telephone: +91 11 26436336

### Notes :

- 1 The consolidated and the standalone financial results for the three and six months ended 30 September 2023 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 12 October 2023. The statutory auditors have issued unmodified review report on these results.
- 2 The Board of Directors have declared an interim dividend of ₹ 12/- per share at its meeting held on 12 October 2023.
- 3 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

### By the order of the Board of Directors for HCL Technologies Limited

ROSHNI  
NADAR  
MALHOTRA

Digitally signed by  
ROSHNI NADAR  
MALHOTRA  
Date: 2023.10.12 16:59:39  
+05'30'

**Roshni Nadar Malhotra**  
Chairperson  
DIN - 02346621

VIJAYA KUMAR  
CHINNASWAMY

Digitally signed by  
VIJAYA KUMAR  
CHINNASWAMY  
Date: 2023.10.12  
16:58:45 +05'30'

**C. Vijayakumar**  
Chief Executive Officer and  
Managing Director  
DIN - 09244485

PRATEEK  
AGGARWAL

Digitally signed by  
PRATEEK  
AGGARWAL  
Date: 2023.10.12  
16:58:15 +05'30'

**Prateek Aggarwal**  
Chief Financial Officer

Noida (UP), India  
12 October 2023

**Limited Review Report on unaudited standalone financial results of HCL Technologies Limited for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors of HCL Technologies Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of HCL Technologies Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP***Chartered Accountants*

Firm's Registration No.:101248W/W-100022

**Rakesh  
Dewan** Digitally signed  
by Rakesh Dewan  
Date: 2023.10.12  
17:08:23 +05'30'**Rakesh Dewan***Partner*

Gurugram

12 October 2023

Membership No.: 092212

UDIN:23092212BGXMCP2609

Registered Office:

## **Limited Review Report on unaudited consolidated financial results of HCL Technologies Limited for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

### **To the Board of Directors of HCL Technologies Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of HCL Technologies Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement:

**Limited Review Report (Continued)**

**HCL Technologies Limited**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

Rakesh  
Dewan

Digitally signed by  
Rakesh Dewan  
Date: 2023.10.12  
17:07:10 +05'30'

**Rakesh Dewan**

*Partner*

Gurugram

12 October 2023

Membership No.: 092212

UDIN:23092212BGXMCQ7968

**Limited Review Report (Continued)**  
**HCL Technologies Limited**

**Annexure I**

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	HCL Technologies Limited	Parent
2	Actian Australia Pty. Limited	Subsidiary
3	Actian Corporation.	Subsidiary
4	Actian Europe Limited	Subsidiary
5	Actian France SAS	Subsidiary
6	Actian Germany GmbH	Subsidiary
7	Actian International, Inc.	Subsidiary
8	Actian Technology Private Limited	Subsidiary
9	Anzospan Investments Pty. Ltd	Subsidiary
10	Axon Group Limited	Subsidiary
11	Axon Solutions Limited	Subsidiary
12	Brilliant Data LLC	Subsidiary
13	Butler America Aerospace LLC	Subsidiary
14	C3i Europe Eood	Subsidiary
15	C3i Japan GK	Subsidiary
16	C3i Services &Technologies (Dalian) Co., Ltd	Subsidiary
17	C3i Support Services Pvt. Ltd.	Subsidiary
18	Confinale (Deutschland) GmbH	Subsidiary
19	Confinale (UK) Limited	Subsidiary
20	Confinale AG	Subsidiary

## Limited Review Report (Continued)

## HCL Technologies Limited

21	Datawave (An HCL Technologies Company) Limited	Subsidiary
22	DWS (New Zealand) Ltd.	Subsidiary
23	DWS (NSW) Pty. Ltd.	Subsidiary
24	DWS Product Solutions Pty. Ltd.	Subsidiary
25	DWS Pty. Limited	Subsidiary
26	Filial Espanola De HCL Technologies S.L.	Subsidiary
27	Geometric Americas, Inc.	Subsidiary
28	Geometric China Inc.	Subsidiary
29	Geometric Europe GmbH	Subsidiary
30	Graeme V Jones & Associates Pty Ltd	Subsidiary
31	H C L Technologies Lanka (Private) Limited	Subsidiary
32	HCL (Brazil) Tecnologia da Informacao LTDA	Subsidiary
33	HCL (Ireland) Information Systems Ltd.	Subsidiary
34	HCL (New Zealand) Ltd.	Subsidiary
35	HCL America Inc.	Subsidiary
36	HCL America Solutions Inc.	Subsidiary
37	HCL Arabia LLC	Subsidiary
38	HCL Argentina S.A.	Subsidiary
39	HCL Asia Pacific Pte. Ltd.	Subsidiary
40	HCL Australia Services Pty. Ltd.	Subsidiary
41	HCL Axon Solutions (Shanghai) Co. Ltd.	Subsidiary
42	HCL Bermuda Ltd.	Subsidiary

## Limited Review Report (Continued)

## HCL Technologies Limited

43	HCL Canada Inc.	Subsidiary
44	HCL Comnet Systems and Services Ltd.	Subsidiary
45	HCL EAS Ltd.	Subsidiary
46	HCL Great Britain Ltd.	Subsidiary
47	HCL Guatemala, Sociedad Anónima	Subsidiary
48	HCL Hong Kong SAR Ltd.	Subsidiary
49	HCL Insurance BPO Services Limited	Subsidiary
50	HCL Investments (UK) Ltd.	Subsidiary
51	HCL Istanbul Bilişim Teknolojileri Limited Şirketi	Subsidiary
52	HCL Japan Ltd.	Subsidiary
53	HCL Latin America Holding LLC	Subsidiary
54	HCL Lending Solutions, LLC	Subsidiary
55	HCL Muscat Technologies LLC	Subsidiary
56	HCL Poland sp. z o.o	Subsidiary
57	HCL Singapore Pte. Ltd.	Subsidiary
58	HCL Software Products Limited	Subsidiary
59	HCL Technologies (PTY) Ltd.	Subsidiary
60	HCL Technologies (Shanghai) Limited	Subsidiary
61	HCL Technologies (Taiwan) Limited	Subsidiary
62	HCL Technologies (Thailand) Limited	Subsidiary
63	HCL Technologies Angola (SU), LDA.	Subsidiary
64	HCL Technologies Austria GmbH	Subsidiary

**Limited Review Report (Continued)****HCL Technologies Limited**

65	HCL Technologies Azerbaijan Limited Liability	Subsidiary
66	HCL Technologies B.V.	Subsidiary
67	HCL Technologies Bahrain W.L.L	Subsidiary
68	HCL Technologies (Beijing) Co. Ltd.	Subsidiary
69	HCL Technologies Belgium BV	Subsidiary
70	HCL Technologies Bulgaria EooD	Subsidiary
71	HCL Technologies Chile SPA	Subsidiary
72	HCL Technologies Columbia S.A.S.	Subsidiary
73	HCL Technologies Corporate Services Limited	Subsidiary
74	HCL Technologies Costa Rica Sociedad De Responsabilidad Limitada	Subsidiary
75	HCL Technologies Czech Republic s.r.o	Subsidiary
76	HCL Technologies Denmark Aps	Subsidiary
77	HCL Technologies Egypt Ltd.	Subsidiary
78	HCL Technologies Estonia OÜ	Subsidiary
79	HCL Technologies Finland Oy	Subsidiary
80	HCL Technologies France SAS	Subsidiary
81	HCL Technologies gbs GmbH	Subsidiary
82	HCL Technologies Germany GmbH	Subsidiary
83	HCL Technologies Greece Single Member P.C.	Subsidiary
84	HCL Technologies Italy S.P.A.	Subsidiary
85	HCL Technologies Jigani Limited	Subsidiary



## Limited Review Report (Continued)

## HCL Technologies Limited

86	HCL Technologies Lithuania UAB	Subsidiary
87	HCL Technologies Luxembourg SARL	Subsidiary
88	HCL Technologies Malaysia Sdn Bhd	Subsidiary
89	HCL Technologies Mexico S.de.R.L.	Subsidiary
90	HCL Technologies Middle East FZ-LLC	Subsidiary
91	HCL Technologies Morocco Ltd.	Subsidiary
92	HCL Technologies Norway AS	Subsidiary
93	HCL Technologies Philippines, Inc.	Subsidiary
94	HCL Technologies Romania s.r.l.	Subsidiary
95	HCL Technologies S.A.C	Subsidiary
96	HCL Technologies Slovakia s. r. o.	Subsidiary
97	HCL Technologies Solutions GmbH	Subsidiary
98	HCL Technologies South Africa (Proprietary) Limited	Subsidiary
99	HCL Technologies Starschema Kft.	Subsidiary
100	HCL Technologies Sweden AB	Subsidiary
101	HCL Technologies Trinidad and Tobago Limited	Subsidiary
102	HCL Technologies UK Ltd.	Subsidiary
103	HCL Technologies Vietnam Company Limited	Subsidiary
104	HCL Technologies S.A.	Subsidiary
105	HCL Training & Staffing Services Private Limited	Subsidiary
106	HCL Vietnam Company Limited	Subsidiary
107	Manzina Tech GmbH (merged with Confinale AG with effect	Subsidiary

**Limited Review Report (Continued)**  
**HCL Technologies Limited**

	from 4 July 2023)	
108	Phoenix IT & T Consulting Pty Ltd	Subsidiary
109	Projects Assured Pty Ltd	Subsidiary
110	PT HCL Technologies Indonesia	Subsidiary
111	Quest Informatics Private Limited	Subsidiary
112	Sankalp Semiconductor GmbH	Subsidiary
113	Sankalp Semiconductor Inc.	Subsidiary
114	Sankalp Semiconductor Private Limited	Subsidiary
115	Sankalp Semiconductor Sdn Bhd.	Subsidiary
116	Sankgaj Semiconductor Private Limited	Subsidiary
117	SDM Sales Pty Ltd	Subsidiary
118	Starschema Inc.	Subsidiary
119	State Street HCL Holdings (UK) Ltd.	Subsidiary
120	State Street HCL Services (Philippines) Inc.	Subsidiary
121	StateStreet HCL Services (India) Pvt. Limited	Subsidiary
122	Strategic Data Management Pty Ltd.	Subsidiary
123	Symplicit Pty Ltd.	Subsidiary
124	Telerox Marketing Inc.	Subsidiary
125	Versant GmbH	Subsidiary
126	Versant India Private Limited	Subsidiary
127	Wallis Nominees (Computing) Pty. Ltd.	Subsidiary
128	HCL Technologies Stock Options Trust	Controlled Trust

**Limited Review Report (Continued)****HCL Technologies Limited**

129	ASAP Holding GmbH	Subsidiary
130	ASAP Engineering GmbH, Weissach	Subsidiary
131	ASAP Engineering GmbH, Gaimersheim	Subsidiary
132	ASAP Engineering GmbH, Rüsselsheim	Subsidiary
133	ASAP Electronics GmbH, Gaimersheim	Subsidiary
134	ASAP Engineering GmbH, Weyhausen	Subsidiary
135	ASAP Engineering GmbH, Friedrichshafen	Subsidiary
136	ASAP Quality Consulting GmbH, Gaimersheim	Subsidiary
137	FIDUS Personal GmbH	Subsidiary
138	Sigl Bordnetz Design GmbH	Subsidiary
139	Dicturus Grundstücksverwaltungsgesellschaft mbH & Co. Vermietungs KG,	Subsidiary

## HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336

### Consolidated Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars		Three months ended			Six months ended		Previous year ended
		30 September 2023 (Unaudited)	30 June 2023 (Unaudited)	30 September 2022 (Unaudited)	30 September 2023 (Unaudited)	30 September 2022 (Unaudited)	31 March 2023 (Audited)
<b>I</b>	<b>Revenue</b>						
	Revenue from operations	26,672	26,296	24,686	52,968	48,150	101,456
	Other income	365	344	236	709	645	1,358
	<b>Total income</b>	<b>27,037</b>	<b>26,640</b>	<b>24,922</b>	<b>53,677</b>	<b>48,795</b>	<b>102,814</b>
<b>II</b>	<b>Expenses</b>						
	Purchase of stock-in-trade	377	468	492	845	847	2,072
	Changes in inventories of stock-in-trade	25	67	(50)	92	(59)	(67)
	Employee benefits expense	15,253	15,014	13,474	30,267	26,452	55,280
	Outsourcing costs	3,508	3,628	3,706	7,136	7,299	14,950
	Finance costs	156	86	79	242	143	353
	Depreciation and amortization expense	1,010	927	998	1,937	1,981	4,145
	Other expenses	1,580	1,754	1,639	3,334	3,211	6,593
	<b>Total expenses</b>	<b>21,909</b>	<b>21,944</b>	<b>20,338</b>	<b>43,853</b>	<b>39,874</b>	<b>83,326</b>
<b>III</b>	<b>Profit before tax</b>	<b>5,128</b>	<b>4,696</b>	<b>4,584</b>	<b>9,824</b>	<b>8,921</b>	<b>19,488</b>
<b>IV</b>	<b>Tax expense</b>						
	Current tax	1,156	1,117	1,136	2,273	2,166	4,665
	Deferred tax charge (credit)	139	48	(39)	187	(13)	(22)
	<b>Total tax expense</b>	<b>1,295</b>	<b>1,165</b>	<b>1,097</b>	<b>2,460</b>	<b>2,153</b>	<b>4,643</b>
<b>V</b>	<b>Profit for the period / year</b>	<b>3,833</b>	<b>3,531</b>	<b>3,487</b>	<b>7,364</b>	<b>6,768</b>	<b>14,845</b>
<b>VI</b>	<b>Other comprehensive income (loss)</b>						
(A)	(i) Items that will not be reclassified to statement of profit and loss	1	-	73	1	73	215
	(ii) Income tax on items that will not be reclassified to statement of profit and loss	-	-	(25)	-	(25)	(63)
(B)	(i) Items that will be reclassified to statement of profit and loss	21	385	(159)	406	(149)	1,067
	(ii) Income tax on items that will be reclassified to statement of profit and loss	12	(95)	30	(83)	61	82
	<b>Total other comprehensive income (loss), net of tax</b>	<b>34</b>	<b>290</b>	<b>(81)</b>	<b>324</b>	<b>(40)</b>	<b>1,301</b>
<b>VII</b>	<b>Total comprehensive income for the period / year</b>	<b>3,867</b>	<b>3,821</b>	<b>3,406</b>	<b>7,688</b>	<b>6,728</b>	<b>16,146</b>
	<b>Profit for the period / year attributable to</b>						
	Shareholders of the Company	3,832	3,534	3,489	7,366	6,772	14,851
	Non-controlling interest	1	(3)	(2)	(2)	(4)	(6)
		<b>3,833</b>	<b>3,531</b>	<b>3,487</b>	<b>7,364</b>	<b>6,768</b>	<b>14,845</b>
	<b>Other comprehensive income (loss) for the period / year attributable to</b>						
	Shareholders of the Company	35	289	(81)	324	(40)	1,301
	Non-controlling interest	(1)	1	-	-	-	-
		<b>34</b>	<b>290</b>	<b>(81)</b>	<b>324</b>	<b>(40)</b>	<b>1,301</b>
	<b>Total comprehensive income for the period / year attributable to</b>						
	Shareholders of the Company	3,867	3,823	3,408	7,690	6,732	16,152
	Non-controlling interest	-	(2)	(2)	(2)	(4)	(6)
		<b>3,867</b>	<b>3,821</b>	<b>3,406</b>	<b>7,688</b>	<b>6,728</b>	<b>16,146</b>
	<b>Earnings per equity share of ₹ 2 each</b>						
	Basic (in ₹)	14.15	13.05	12.89	27.20	25.01	54.85
	Diluted (in ₹)	14.13	13.03	12.88	27.16	25.00	54.79
	<b>Dividend per equity share of ₹ 2 each</b>						
	Interim dividend paid (in ₹)	10	18	10	28	28	48
	<b>Total dividend paid (in ₹)</b>	<b>10</b>	<b>18</b>	<b>10</b>	<b>28</b>	<b>28</b>	<b>48</b>

## HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369  
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019  
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India  
Website: www.hcltech.com; Telephone: +91 11 26436336

### Segment Information of Consolidated Financial Results as per Ind AS :

(₹ in crores)

Particulars	Three months ended			Six months ended		Previous year ended
	30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Revenue from operations from external customers</b>						
IT and Business services	19,898	19,642	18,172	39,540	35,242	74,015
Engineering and R&D services	4,271	4,047	4,199	8,318	8,103	16,802
HCL Software*	2,503	2,607	2,315	5,110	4,805	10,639
<b>Total</b>	<b>26,672</b>	<b>26,296</b>	<b>24,686</b>	<b>52,968</b>	<b>48,150</b>	<b>101,456</b>
Add : Inter-segment revenue						
IT and Business services	-	-	-	-	-	-
Engineering and R&D services	-	-	-	-	-	-
HCL Software*	129	125	121	254	223	470
<b>Total</b>	<b>129</b>	<b>125</b>	<b>121</b>	<b>254</b>	<b>223</b>	<b>470</b>
<b>Segment revenue</b>						
IT and Business services	19,898	19,642	18,172	39,540	35,242	74,015
Engineering and R&D services	4,271	4,047	4,199	8,318	8,103	16,802
HCL Software*	2,632	2,732	2,436	5,364	5,028	11,109
Inter-segment elimination	(129)	(125)	(121)	(254)	(223)	(470)
<b>Total</b>	<b>26,672</b>	<b>26,296</b>	<b>24,686</b>	<b>52,968</b>	<b>48,150</b>	<b>101,456</b>
<b>Segment results</b>						
IT and Business services	3,605	3,156	3,033	6,761	5,711	12,303
Engineering and R&D services	819	679	897	1,498	1,624	3,389
HCL Software*	510	625	497	1,135	1,084	2,791
<b>Total</b>	<b>4,934</b>	<b>4,460</b>	<b>4,427</b>	<b>9,394</b>	<b>8,419</b>	<b>18,483</b>
Add (less) :						
Finance cost	(156)	(86)	(79)	(242)	(143)	(353)
Exchange differences (net)	(15)	(22)	46	(37)	128	91
Other income	365	344	190	709	517	1,267
<b>Profit before tax</b>	<b>5,128</b>	<b>4,696</b>	<b>4,584</b>	<b>9,824</b>	<b>8,921</b>	<b>19,488</b>
Less : Tax expense	(1,295)	(1,165)	(1,097)	(2,460)	(2,153)	(4,643)
<b>Profit for the period/ year</b>	<b>3,833</b>	<b>3,531</b>	<b>3,487</b>	<b>7,364</b>	<b>6,768</b>	<b>14,845</b>

\*During the period ended 31 December 2022, the Group has changed the name of "Products & Platforms" segment to "HCL Software".

#### Notes :

##### a. Segmental capital employed

Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

## HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369  
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019  
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India  
Website: www.hcltech.com; Telephone: +91 11 26436336

Consolidated Balance Sheet of HCL Technologies Limited as per Ind AS:

		(₹ in crores)	
Particulars	As at 30 September 2023 (Unaudited)	As at 31 March 2023 (Audited)	
<b>I. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, plant and equipment	5,257	5,371	
(b) Capital work in progress	56	40	
(c) Right-of-use assets	2,569	2,337	
(d) Goodwill	19,947	18,567	
(e) Other intangible assets	8,061	8,344	
(f) Financial assets			
(i) Investments	106	110	
(ii) Trade receivables - unbilled	617	681	
(iii) Loans	359	-	
(iv) Others	1,019	1,279	
(g) Deferred tax assets (net)	983	1,252	
(h) Other non-current assets	1,603	1,853	
<b>Total non - current assets</b>	<b>40,577</b>	<b>39,834</b>	
<b>(2) Current assets</b>			
(a) Inventories	136	228	
(b) Financial assets			
(i) Investments	5,477	5,385	
(ii) Trade receivables			
Billed	18,053	19,572	
Unbilled	5,603	5,934	
(iii) Cash and cash equivalents	8,074	9,065	
(iv) Other bank balances	8,824	5,659	
(v) Loans	900	2,603	
(vi) Others	1,318	1,120	
(c) Current tax assets (net)	210	195	
(d) Other current assets	4,407	3,816	
<b>Total current assets</b>	<b>53,002</b>	<b>53,577</b>	
<b>TOTAL ASSETS</b>	<b>93,579</b>	<b>93,411</b>	
<b>II. EQUITY</b>			
(a) Equity share capital	543	543	
(b) Other equity	65,140	64,862	
Equity attributable to shareholders of the Company	65,683	65,405	
Non controlling interest	(9)	(7)	
<b>TOTAL EQUITY</b>	<b>65,674</b>	<b>65,398</b>	
<b>III. LIABILITIES</b>			
<b>(1) Non - current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	2,247	2,111	
(ii) Lease liabilities	1,877	1,664	
(iii) Others	384	506	
(b) Contract liabilities	731	784	
(c) Provisions	1,435	1,315	
(d) Deferred tax liabilities (net)	295	161	
(e) Other non-current liabilities	251	41	
<b>Total non- current liabilities</b>	<b>7,220</b>	<b>6,582</b>	
<b>(2) Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	156	140	
(ii) Lease liabilities	988	871	
(iii) Trade payables			
Billed	2,496	2,526	
Unbilled and accruals	3,397	3,902	
(iv) Others	4,869	5,210	
(b) Contract liabilities	3,310	3,917	
(c) Other current liabilities	1,419	1,595	
(d) Provisions	1,269	1,120	
(e) Current tax liabilities (net)	2,781	2,150	
<b>Total current liabilities</b>	<b>20,685</b>	<b>21,431</b>	
<b>TOTAL LIABILITIES</b>	<b>27,905</b>	<b>28,013</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>93,579</b>	<b>93,411</b>	

**HCL TECHNOLOGIES LIMITED**

Corporate Identity Number : L74140DL1991PLC046369  
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019  
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India  
Website: www.hcltech.com; Telephone: +91 11 26436336

**Consolidated Statement of Cash Flows of HCL Technologies Limited as per Ind AS:**

(₹ in crores)

Particulars	Six months ended		Previous year ended
	30 September 2023 (Unaudited)	30 September 2022 (Unaudited)	31 March 2023 (Audited)
<b>A. Cash flows from operating activities</b>			
Profit before tax	9,824	8,921	19,488
<b>Adjustment for:</b>			
Depreciation and amortization expense	1,937	1,981	4,145
Interest income	(595)	(291)	(769)
Provision for doubtful debts / bad debts written off (net)	50	10	25
Income on investments carried at fair value through profit and loss	(73)	(55)	(106)
Interest expense	117	110	238
Profit on sale of property, plant and equipment (net)	(3)	(144)	(162)
Share based payment to employees	153	155	308
Gain on buyback of senior notes	-	-	(170)
Other non cash charges (net)	(11)	34	15
	<b>11,399</b>	<b>10,721</b>	<b>23,012</b>
<b>Net change in</b>			
Trade receivables	1,990	(2,934)	(3,240)
Inventories	92	(47)	(37)
Other financial assets and other assets	22	403	917
Trade payables	(595)	33	(175)
Other financial liabilities, contract liabilities, provisions and other liabilities	(529)	(764)	1,230
<b>Cash generated from operations</b>	<b>12,379</b>	<b>7,412</b>	<b>21,707</b>
Income taxes paid (net of refunds)	(1,581)	(1,715)	(3,698)
<b>Net cash flow from operating activities (A)</b>	<b>10,798</b>	<b>5,697</b>	<b>18,009</b>
<b>B. Cash flows from investing activities</b>			
Purchase of property, plant and equipment and intangibles	(567)	(925)	(1,661)
Proceeds from sale of property, plant and equipment	20	202	217
Payments for business acquisitions, net of cash acquired	(2,043)	(699)	(706)
Investments in bank deposits	(6,382)	(2,743)	(8,346)
Proceeds from bank deposits on maturity	4,603	1,028	4,484
Deposits placed with body corporates	(566)	(800)	(2,602)
Proceeds from maturity of deposits placed with body corporates	914	1,129	3,208
Purchase of investments in securities	(19,551)	(18,266)	(34,620)
Proceeds from sale/maturity of investments in securities	19,629	19,444	35,626
Investment in limited liability partnership	-	(2)	(3)
Distribution from limited liability partnership	-	1	1
Investment in equity instruments	(7)	-	-
Proceeds from sale of equity instruments	11	-	-
Interest received	458	302	636
Income taxes paid	(128)	(49)	(174)
Proceeds from return of investment in associate	-	-	9
<b>Net cash flow used in investing activities (B)</b>	<b>(3,609)</b>	<b>(1,378)</b>	<b>(3,931)</b>
<b>C. Cash flows from financing activities</b>			
Proceeds from long term borrowings	6	14	36
Repayment of long term borrowings	(96)	(13)	(1,884)
Proceeds from short term borrowings	60	50	88
Repayment of short term borrowings	(60)	(50)	(88)
Payments for deferred and contingent consideration on business acquisitions	(3)	-	(31)
Dividend paid	(7,579)	(7,580)	(12,995)
Interest paid	(32)	(41)	(80)
Payment of lease liabilities including interest	(519)	(431)	(927)
<b>Net cash flow used in financing activities (C)</b>	<b>(8,223)</b>	<b>(8,051)</b>	<b>(15,881)</b>
Net decrease in cash and cash equivalents (A+B+C)	(1,034)	(3,732)	(1,803)
Effect of exchange differences on cash and cash equivalents held in foreign currency	29	31	358
Cash and cash equivalents at the beginning of the year/period	9,065	10,510	10,510
<b>Cash and cash equivalents at the end of the year/period</b>	<b>8,060</b>	<b>6,809</b>	<b>9,065</b>

**Notes :**

- The total amount of income taxes paid is ₹ 1,709 crores ( 30 September 2022 ₹ 1,764 crores, 31 March 2023 ₹ 3,872 crores)
- Cash and cash equivalents includes investor education and protection fund-unclaimed dividend of ₹ 10 crores (30 September 2022 ₹ 9 crores, 31 March 2023 ₹ 8 Crores).
- Cash and cash equivalents consists of the following for the purpose of the cash flow statement:

(₹ in crores)

	Year ended		Previous year ended
	30 September 2023	30 September 2022	31 March 2023
Cash and cash equivalent	8,074	6,810	9,065
Bank overdraft	(14)	(1)	-
<b>Cash and cash equivalents as per cash flow statement</b>	<b>8,060</b>	<b>6,809</b>	<b>9,065</b>

## HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369  
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019  
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India  
Website: www.hcltech.com; Telephone: +91 11 26436336

### Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Three months ended			Six months ended		Previous year ended
	30 September 2023 (Unaudited)	30 June 2023 (Unaudited)	30 September 2022 (Unaudited)	30 September 2023 (Unaudited)	30 September 2022 (Unaudited)	31 March 2023 (Audited)
<b>I Revenue</b>						
Revenue from operations	12,059	11,451	11,424	23,510	22,241	46,276
Other income	252	262	184	514	518	1,031
<b>Total income</b>	<b>12,311</b>	<b>11,713</b>	<b>11,608</b>	<b>24,024</b>	<b>22,759</b>	<b>47,307</b>
<b>II Expenses</b>						
Purchase of stock-in-trade	30	30	29	60	60	168
Changes in inventories of stock-in-trade	8	7	(3)	15	(8)	(12)
Employee benefits expense	5,305	5,185	4,899	10,490	9,560	19,799
Outsourcing costs	1,700	1,812	1,841	3,512	3,541	7,291
Finance costs	33	29	33	62	60	127
Depreciation and amortization expense	583	506	560	1,089	1,146	2,431
Other expenses	702	735	705	1,437	1,368	2,787
<b>Total expenses</b>	<b>8,361</b>	<b>8,304</b>	<b>8,064</b>	<b>16,665</b>	<b>15,727</b>	<b>32,591</b>
<b>III Profit before tax</b>	<b>3,950</b>	<b>3,409</b>	<b>3,544</b>	<b>7,359</b>	<b>7,032</b>	<b>14,716</b>
<b>IV Tax expense</b>						
Current tax	789	703	758	1,492	1,497	3,045
Deferred tax charge	195	110	45	305	116	212
<b>Total tax expense</b>	<b>984</b>	<b>813</b>	<b>803</b>	<b>1,797</b>	<b>1,613</b>	<b>3,257</b>
<b>V Profit for the period / year</b>	<b>2,966</b>	<b>2,596</b>	<b>2,741</b>	<b>5,562</b>	<b>5,419</b>	<b>11,459</b>
<b>VI Other comprehensive income (loss)</b>						
(A) (i) Items that will not be reclassified to statement of profit and loss	(1)	-	70	(1)	70	175
(ii) Income tax on items that will not be reclassified to statement of profit and loss	-	-	(25)	-	(25)	(63)
(B) (i) Items that will be reclassified to statement of profit and loss	(62)	433	(175)	371	(390)	(453)
(ii) Income tax on items that will be reclassified to statement of profit and loss	11	(95)	30	(84)	61	82
<b>Total other comprehensive income (loss), net of tax</b>	<b>(52)</b>	<b>338</b>	<b>(100)</b>	<b>286</b>	<b>(284)</b>	<b>(259)</b>
<b>VII Total comprehensive income for the period / year</b>	<b>2,914</b>	<b>2,934</b>	<b>2,641</b>	<b>5,848</b>	<b>5,135</b>	<b>11,200</b>
<b>Earnings per equity share of ₹ 2 each</b>						
Basic (in ₹)	10.95	9.59	10.12	20.54	20.02	42.32
Diluted (in ₹)	10.93	9.57	10.12	20.51	20.00	42.27
<b>Dividend per equity share of ₹ 2 each</b>						
Interim dividend paid (in ₹)	10	18	10	28	28	48
<b>Total dividend paid (in ₹)</b>	<b>10</b>	<b>18</b>	<b>10</b>	<b>28</b>	<b>28</b>	<b>48</b>



## HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369  
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019  
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India  
Website: www.hcltech.com; Telephone: +91 11 26436336

Standalone Balance Sheet of HCL Technologies Limited as per Ind AS:

		(₹ in crores)	
	Particulars	As at 30 September 2023 (Unaudited)	As at 31 March 2023 (Audited)
I.	<b>ASSETS</b>		
	<b>(1) Non-current assets</b>		
	(a) Property, plant and equipment	3,453	3,727
	(b) Capital work in progress	19	21
	(c) Right-of-use assets	833	824
	(d) Goodwill	6,548	6,549
	(e) Other intangible assets	6,243	6,835
	(f) Financial assets		
	(i) Investments	5,041	5,057
	(ii) Trade receivables - unbilled	96	82
	(iii) Loans	359	-
	(iv) Others	520	875
	(g) Deferred tax assets (net)	155	543
	(h) Other non-current assets	274	276
	<b>Total non-current assets</b>	<b>23,541</b>	<b>24,789</b>
	<b>(2) Current assets</b>		
	(a) Inventories	20	35
	(b) Financial assets		
	(i) Investments	5,225	5,102
	(ii) Trade receivables		
	Billed	4,445	5,317
	Unbilled	7,181	7,596
	(iii) Cash and cash equivalents	474	2,374
	(iv) Other bank balances	6,511	3,857
	(v) Loans	898	2,602
	(vi) Others	1,007	603
	(c) Current tax assets (net)	5	6
	(d) Other current assets	1,255	1,079
	<b>Total current assets</b>	<b>27,021</b>	<b>28,571</b>
	<b>TOTAL ASSETS</b>	<b>50,562</b>	<b>53,360</b>
II.	<b>EQUITY</b>		
	(a) Equity share capital	543	543
	(b) Other equity	38,983	40,561
	<b>TOTAL EQUITY</b>	<b>39,526</b>	<b>41,104</b>
III.	<b>LIABILITIES</b>		
	<b>(1) Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	35	51
	(ii) Lease liabilities	440	436
	(iii) Others	7	29
	(b) Contract liabilities	130	154
	(c) Provisions	980	879
	(d) Other non-current liabilities	43	40
	<b>Total non-current liabilities</b>	<b>1,635</b>	<b>1,589</b>
	<b>(2) Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	66	140
	(ii) Lease liabilities	174	172
	(iii) Trade payables		
	Billed		
	1. Dues of micro enterprises and small enterprises	18	23
	2. Dues of creditors other than micro enterprises and small enterprises	787	1,221
	Unbilled and accruals	1,427	1,539
	(iv) Others	1,845	1,867
	(b) Contract liabilities	2,780	3,708
	(c) Other current liabilities	311	392
	(d) Provisions	326	283
	(e) Current tax liabilities (net)	1,667	1,322
	<b>Total current liabilities</b>	<b>9,401</b>	<b>10,667</b>
	<b>TOTAL LIABILITIES</b>	<b>11,036</b>	<b>12,256</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>50,562</b>	<b>53,360</b>

## HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369  
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019  
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India  
Website: www.hcltech.com; Telephone: +91 11 26436336

### Standalone Statement of Cash Flows of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Six months ended		Previous year ended
	30 September 2023 (Unaudited)	30 September 2022 (Unaudited)	31 March 2023 (Audited)
<b>A. Cash flows from operating activities</b>			
Profit before tax	7,359	7,032	14,716
<b>Adjustment for:</b>			
Depreciation and amortization expense	1,089	1,146	2,431
Interest income	(378)	(232)	(558)
Dividend income from subsidiaries	(50)	(39)	(84)
Provision for doubtful debts / bad debts (written back) written off (net)	4	17	18
Income on investments carried at fair value through profit and loss	(62)	(50)	(98)
Interest expense	48	49	105
Profit on sale of property, plant and equipment (net)	(1)	(144)	(165)
Share based payments to employees	34	31	62
Other non cash charges (net)	(2)	18	(8)
<b>Net change in</b>	<b>8,041</b>	<b>7,828</b>	<b>16,419</b>
Trade receivables	1,266	(1,187)	(1,693)
Inventories	15	(8)	(12)
Other financial assets and other assets	(122)	173	185
Trade payables	(544)	391	389
Other financial liabilities, contract liabilities, provisions and other liabilities	(734)	(665)	782
<b>Cash generated from operations</b>	<b>7,922</b>	<b>6,532</b>	<b>16,070</b>
Income taxes paid (net of refunds)	(1,095)	(1,069)	(2,532)
<b>Net cash flow from operating activities (A)</b>	<b>6,827</b>	<b>5,463</b>	<b>13,538</b>
<b>B. Cash flows from investing activities</b>			
Purchase of property, plant and equipment and intangibles	(225)	(459)	(806)
Proceeds from sale of property, plant and equipment	4	193	213
Investments in bank deposits	(3,205)	(1,440)	(4,278)
Proceeds from bank deposits on maturity	1,912	304	1,985
Deposits placed with body corporates	(566)	(800)	(2,602)
Proceeds from maturity of deposits placed with body corporates	914	1,129	3,208
Purchase of investments in securities	(19,340)	(17,999)	(34,013)
Proceeds from sale/maturity of investments in securities	19,370	19,196	35,098
Dividend received from subsidiaries	50	38	84
Interest received	245	250	454
Income taxes paid	(75)	(48)	(141)
<b>Net cash flow from (used in) investing activities (B)</b>	<b>(916)</b>	<b>364</b>	<b>(798)</b>
<b>C. Cash flows from financing activities</b>			
Proceeds from long term borrowings	6	14	36
Repayment of long term borrowings	(96)	(13)	(70)
Proceeds from short term borrowings	60	34	72
Repayment of short term borrowings	(60)	(34)	(72)
Dividend paid	(7,579)	(7,580)	(12,995)
Interest paid	(7)	(8)	(17)
Payment of lease liabilities including interest	(114)	(104)	(221)
<b>Net cash flow used in financing activities (C)</b>	<b>(7,790)</b>	<b>(7,691)</b>	<b>(13,267)</b>
Net decrease in cash and cash equivalents (A+B+C)	(1,879)	(1,864)	(527)
Effect of exchange differences on cash and cash equivalents held in foreign currency	(21)	(35)	(6)
Cash and cash equivalents at the beginning of the year/period	2,374	2,907	2,907
<b>Cash and cash equivalents at the end of the year/period</b>	<b>474</b>	<b>1,008</b>	<b>2,374</b>

#### Notes :

- The total amount of income taxes paid is ₹ 1,170 crores (30 September 2022 ₹ 1,117 crores ₹31 March 2023, ₹2,673 crores).
- Cash and cash equivalents includes investor education and protection fund-unclaimed dividend of ₹ 10 crores (30 September 2022 ₹9 crores, 31 March 2023 ₹8 crores).

## HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369  
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019  
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India  
Website: www.hcltech.com; Telephone: +91 11 26436336

### Notes :

- 1 The consolidated and the standalone financial results for the three and six months ended 30 September 2023 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 12 October 2023. The statutory auditors have issued unmodified review report on these results.
- 2 The Board of Directors have declared an interim dividend of ₹ 12/- per share at its meeting held on 12 October 2023.
- 3 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

### By the order of the Board of Directors for HCL Technologies Limited

ROSHNI  
NADAR  
MALHOTRA

Digitally signed by  
ROSHNI NADAR  
MALHOTRA  
Date: 2023.10.12 16:59:39  
+05'30'

**Roshni Nadar Malhotra**  
Chairperson  
DIN - 02346621

VIJAYA KUMAR  
CHINNASWAMY  
Y

Digitally signed by  
VIJAYA KUMAR  
CHINNASWAMY  
Date: 2023.10.12  
16:58:45 +05'30'

**C. Vijayakumar**  
Chief Executive Officer and  
Managing Director  
DIN - 09244485

PRATEEK  
AGGARWAL  
L

Digitally signed by  
PRATEEK  
AGGARWAL  
Date: 2023.10.12  
16:58:15 +05'30'

**Prateek Aggarwal**  
Chief Financial Officer

Noida (UP), India  
12 October 2023