



MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

Date: 28th August, 2023

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: MANINFRA

Script Code: 533169

Sub.: Press Release - Disclosure under Regulation 30 of SEBI Listing Regulations.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release about "*MICL Group to develop one of the largest redevelopments in western suburbs of Mumbai city having carpet area for sale of about 17 lakhs square feet with potential to generate revenue of Rs. 4,000 crore in next 5 years on its part.*"

The copy of the same is enclosed herewith for your records.

Thanking you,

Yours faithfully,
For Man Infraconstruction Limited

Durgesh Dingankar
Company Secretary
Membership No.: F7007



Encl.: As above

L I V E B E T T E R





PRESS RELEASE

MICL Group to develop one of the largest redevelopments in western suburbs of Mumbai city having carpet area for sale of about 17 lakhs square feet with potential to generate revenue of Rs. 4,000 crore in next 5 years on its part.

Mumbai, August 28, 2023: Man Infraconstruction Limited which holds 33.32% stake in Royal Netra Constructions Private limited to develop one of the largest redevelopments in western suburbs of Mumbai city.

Commenting on this development, Mr. Manan P. Shah, Managing Director said, "We are excited and thrilled to announce that MICL Group has expanded its horizons in western suburbs by adding a large scale development project located at Goregaon West. The acquisition of the project into MICL's real estate portfolio marks a momentous achievement for the MICL Group. The aforementioned project is spread over a 10 acre land parcel which will witness one of the largest redevelopments in the Mumbai market.

This landmark project has potential to offer carpet area for sale of 1.7 million sq. ft. area and is expected to generate total revenue of more than Rs. 4,000 Crores. The latest addition of the project will expand MICL Group's Real Estate Portfolio from 4.6 million sq. ft. to 6.3 million sq. ft. of carpet area. The project having total construction area of over 50 lakh sq. ft. is likely to be undertaken by Man Infraconstruction Limited which is expected to be completed within 5 to 6 years of time. Our unwavering commitment to craftsmanship and attention to detail will establish this development as a symbol of magnificence and elegance. This acquisition is aligned with our asset-light strategy and will strengthen our financial position in the years to come."

Contact Details:

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MAN INFRACONSTRUCTION LIMITED

About Man Infraconstruction Limited:

Maninfra (NSE - MANINFRA, BSE - 533169) is net cash positive Company with an Annual Revenue of Rs. 1,890.35 Crores and Net Profit of Rs. 258.57 Crores at the consolidated levels for the financial year ended 31st March, 2023. It is headquartered in Mumbai having two business verticals viz., Construction and Real Estate Development. Maninfra is an integrated EPC (Engineering, Procurement and Construction) company with nearly six decades of experience and execution capabilities in Port, Residential, Commercial & Industrial and Road construction segments with projects spanning across India. As a Real Estate Developer, Maninfra Group has delivered 14 residential projects in Mumbai and is recognized for its superior quality construction and timely project delivery. The Company has extensive experience in construction management and has inherent skills and resources to develop and deliver Real estate projects. For more information, please visit www.maninfra.com.

Safe Harbor:

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

MAN INFRACONSTRUCTION LIMITED

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