

SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

Date: June 16, 2022

To
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001

SUBJECT: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment of Independent Director

Dear Sir/Madam,

In Compliance with regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on Thursday, June 16, 2022 has appointed Mrs. Barkha Balkrushnan Deshmukh as an Additional Director under the category of Independent Director for the period of five (5) years with effect from June 16, 2022 subject to the approval of the Shareholders.

Mrs. Barkha Balkrushnan Deshmukh will be a Non-Executive, Independent Director and she is not related to the Promoter or Promoter Group and fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

Further as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Directors being appointed are not debarred from holding the office of directors by virtue of any order of SEBI or any other such authority.

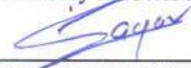
The details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure-I.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For, **SERA INVESTMENTS & FINANCE INDIA LIMITED**
(Formerly Known as KAPASHI COMMERCIAL LIMITED)


SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
(DIN:03082957)

SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

Annexure-I

(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mrs. Barkha Balkrushnan Deshmukh
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mrs. Barkha Balkrushnan Deshmukh as an Additional Director under the category of Independent Director for the period of five (5) years with effect from June 16, 2022
2	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination & Remuneration Committee at its meeting held on June 16, 2022 has appointed Mrs. Barkha Balkrushnan Deshmukh as an Additional Director under the category of Independent Director of the Company for the period of five (5) years with effect from June 16, 2022 subject to the approval of the Shareholders.
3	Brief Profile (in case of appointment);	<p>Mrs. Barkha Balkrushnan Deshmukh is a commerce graduate (B.Com) and bachelor in Law (L.L.B) and an Associate member of the Institute of Company Secretaries of India. Currently she is independently practising as a Company Secretary and She holds dynamic professional qualifications and experience of about more than 5 (five) years.</p> <p>She is engaged in providing services in matters relating to Company Law, Securities Laws, Due Diligence, Mergers and Acquisitions, Listings and Capital Market etc and in solving complexity relating to various Corporate Law matters.</p>
4	Disclosure of relationships between directors.	Mrs. Barkha Balkrushnan Deshmukh is not related to any of the Directors on the Board
5	Shareholding, if any in the Company.	NIL
6	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mrs. Barkha Balkrushnan Deshmukh is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

For, SERA INVESTMENTS & FINANCE INDIA LIMITED
(Formerly Known as KAPASHI COMMERCIAL LIMITED)



SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
(DIN:03082957)