

May 29, 2023

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

Scrip Code: **515085**
ISIN: **INE298E01022**

Subject: Submission under Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations')- Annual Secretarial Compliance Report for the financial year ended on March 31, 2023

Dear Sir/Madam,

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMDI/27/2019 dated February 08, 2019, please find enclosed Annual Secretarial Compliance Report of Restile Ceramics Limited for the financial year ended on March 31, 2023 issued by Mr. Kamal Lalani, Practicing Company Secretary.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For Restile Ceramics Limited

Palak Jauh



Palak Kumari
Company Secretary and Compliance Officer
Membership No. A69959

Encl: as above

RESTILE CERAMICS LIMITED

Regd. Office : 204, Sakar Complex, Opp. ABS Tower, Vaccine Crossing, Old Padra Road, Vadodara, Gujarat - 390015, India.
CIN : L26931GJ1986PLC102350

Branch Office : D.No.1-10-77, 5th Floor, Varun Towers, Opp. Hyderabad Public School, Begumpet, Hyderabad - 500 016.
E-mail : restile@accountsare.com, works@restile.com, Website : www.restile.com **Ph. No. 9998219763**

| Granamite | Mirrorstone | PearlRock | MarboGranit | Impacta | Gripmax



Kamal Lalani

(B.Com, ACS)

Practicing Company Secretary

ADDRESS: C-41, VRAJBHOOMI SOCIETY, B/h YASH COMPLEX, GOTRI ROAD, VADODARA- 390021, Gujarat, India.
Mail: cskamallalani@yahoo.com M: 8200411189.

SECRETARIAL COMPLIANCE REPORT

OF

RESTILE CERAMICS LIMITED

(CIN: L26931GJ1986PLC102350)

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023

I have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Restile Ceramics Limited** (CIN:- **L26931GJ1986PLC102350**) (hereinafter referred as 'the listed entity'), having its Registered Office at 204, Sakar Complex, Opp. ABS Tower, Vaccine Crossing, Old Padra Road, Vadodara-390015, Gujarat, India. Secretarial Review was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide my observations thereon.

Based on my verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I hereby report that the listed entity has, during the review period covering the financial year ended on March 31, 2023, complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

I **Kamal Lalani** have examined;

- (a) All the documents and records made available to me, and explanation provided by **RESTILE CERAMICS LIMITED** ("The Listed Entity");



(b) The filings / submissions made by the Listed Entity to the Stock Exchanges i.e. BSE Limited;

(c) Website of the Listed Entity; and

(d) Any other document/ filing, as may be relevant, which has been relied upon to make this report;

for the financial year ended on 31st March, 2023 (“Review Period”) in respect of compliance with the provisions of:

1. The Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder ; and
2. The Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, Circulars, Guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 -**Not Applicable for the review period;**

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 -**Applicable for the review period;**

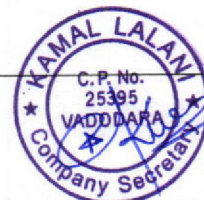


- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 – **Not Applicable for the review period** ;
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 – **Not Applicable for the review period**;
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulation, 1993;
- (i) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - **Not Applicable for the review period** ;
- (j) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
And circulars / guidelines issued thereunder;

And Based on the above examination, I hereby report that, during the review period:

- I. (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Regulation/Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary	Management Response	Remarks
Not Applicable										



(b) The listed entity has taken the following actions to comply with the observations made in previous reports as specified in **Annexure-A**:

II. Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019:

Sr. No.	Particulars	Compliance Status (Yes/No/ NA)	Observations /Remarks by PCS*
1.	Compliances with the following conditions while appointing/re-appointing an auditor		
	i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter; or	NA	<i>No Auditor has resigned during the period under review.</i>
	ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or	NA	<i>No Auditor has resigned during the period under review.</i>
	iii. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year.	NA	<i>No Auditor has resigned during the period under review.</i>
2.	Other conditions relating to resignation of statutory auditor		
	i. Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee:		
	a. In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information / non-cooperation by the management which has hampered the	NA	<i>As informed and verification of Minutes of Audit Committee, no such concern has been raised by the existing Statutory</i>



<p>audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.</p> <p>b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information / explanation from the company, the auditor has informed the Audit Committee the details of information / explanation sought and not provided by the management, as applicable.</p> <p>c. The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.</p> <p>ii. Disclaimer in case of non-receipt of information: The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity/ its material subsidiary has not provided information as required by the auditor.</p>	<p>NA</p> <p>NA</p> <p>NA</p>	<p><i>Auditors to the Chairman of the Audit Committee and the Audit Committee.</i></p> <p><i>No such event of resignation of Statutory Auditor has been occurred during the period under review.</i></p> <p><i>No such information/proposal has been received by the Audit Committee/ Board of Directors and No such event has been occurred during the period under review.</i></p> <p><i>No such event/case has been reported by the statutory Auditor of the Company.</i></p>
<p>3. The listed entity / its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure- A in SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019.</p>	<p>NA</p>	<p><i>The Listed Entity does not have any material subsidiary as well as no such event of resignation of Statutory Auditors has been occurred during the period under review.</i></p>

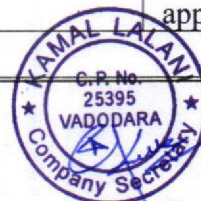


III. I hereby report that, during the Review Period the compliance status of the listed entity is appended as below:

Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations/Remarks by PCS*
1.	<p>Secretarial Standards:</p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).</p>	Yes	--
2.	<p>Adoption and timely updation of the Policies:</p> <ul style="list-style-type: none"> All applicable policies under SEBI Regulations are adopted with the approval of Board of Directors of the listed entities <p>All the policies are in conformity with SEBI Regulations and has been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI</p>	Yes Yes	-- --
3.	<p>Maintenance and disclosures on Website</p> <ul style="list-style-type: none"> The Listed Entity is maintaining a functional website Timely dissemination of the documents/information under a Separate Section on the website 	Yes No	-- At present, the Company is not disseminating document(s)/information(s) under separate section on the website. The Company has clarified that the website of the Company is under maintenance and will update all the details as soon as possible.



	<ul style="list-style-type: none"> Web-links provided in annual corporate governance reports under Regulation 27 (2) are accurate and specific which re-directs to the relevant documents (s)/section of the website. 	Yes	--
4.	Disqualification of Director: None of the Director(s) of the Company is/are disqualified under Section 164 of the Companies Act, 2013 as confirmed by the listed entity.	Yes	--
5.	Details related to Subsidiaries of listed entities have been examined w.r.t: (a) Identification of material subsidiary companies (b) Disclosure Requirement of material as well as other subsidiaries	NA NA	Listed Entity does not have any material subsidiary Company.
6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival Policy prescribed under SEBI LODR Regulations, 2015.	Yes	--
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations	Yes	--
8.	Related Party Transactions: The listed entity has obtained prior approval of Audit Committee for all Related party transactions; or The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.	Yes NA	-- During the Financial Year 2022-23, the listed entity has obtained prior approval of Audit



			Committee for all Related party transactions and reviewed the same in each audit committee meetings.
9.	Disclosure of events or information: The listed entity has provided all the required disclosure (s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	--
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	--
11.	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/its promoters/directors/subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/guidelines issued thereunder.	NA	No action(s) has been taken against the listed entity/its promoters/directors/s subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/guidelines issued thereunder.
12.	Additional Non-compliances, if any: No additional non-compliance observed for any SEBI regulation/circular/guidance note, etc.	NA	No additional non-compliance observed for any SEBI regulation/circular/guidance note, etc.



Assumptions and Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. My responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. I have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

DATE : 27th MAY, 2023

PLACE : VADODARA

SIGNATURE

NAME OF PCS : KAMAL LALANI

P R. No. : 3215/2023

C. P. NO. : 25395

MEMBERSHIP NO : 37774

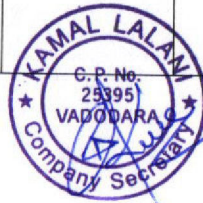
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ANNEXURE-A

The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation / Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1.	Regulation 47(3) of LODR financial results shall be published within 48 hours of conclusion of the meeting of board of directors at which the financial results were approved	47(3)	Delay in publication of Financial results of the Company beyond 48 hours from the conclusion of the Board Meeting.	No	NA	Financial Results for Q.1 quarter ended on 30/06/2021, was approved and adopted at the Board Meeting held on 07/08/2021, and the same was published in newspaper on 10/08/2021 date i.e. beyond 48 Hrs of the conclusion of Board Meeting.	Nil	Delayed in publication of financial results beyond 48 Hrs of the conclusion of Board Meeting. As informed by the management such delayed was due to delayed from newspaper agency.	Such delayed was due to delayed from newspaper agency.	



					Financial Results for Q.2 quarter ended on 30/09/2021, was approved and adopted at the Board Meeting held on 06/11/2021, and the same was published in newspaper on 09/11/2021 date i.e. beyond 48 Hrs of the conclusion of Board Meeting.				
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