



GE Power India Limited

CIN-L74140MH1992PLC068379

Corporate Office: Axis House, Plot No 1-14, Towers 5 & 6,
Jaypee Wish Town, Sector 128 Noida
Uttar Pradesh - 201301

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www.ge.com/in/ge-power-india-limited

06 December 2023

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

Sub: Results of the Postal Ballot pursuant to Regulation 30 read with Part-A of Schedule-III and Disclosure in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Ref: Section 110 of the Companies Act, 2013 (Act) read with Companies (Management and Administration) Rules, 2014, as amended and other applicable provisions of the Act

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Part-A of Schedule-III and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform that the members of the Company, **through remote-evoting** have duly approved all the business as specified in the Postal Ballot Notice dated 06 October 2023 in compliance with the various circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. The details of the resolutions are given as below: -

Sr. No	Resolutions Description	Type of Resolution (Ordinary/Special)
1	To approve Related Party Transactions with NTPC GE Power Services Private Limited	Ordinary
2	To approve Related Party Transactions with General Electric Company	Ordinary
3	To approve Related Party Transactions with GE Vernova LLC	Ordinary
4	To re-appoint Mr. Yogesh Gupta (DIN: 01393032), as Whole time Director of the Company for a second term of one-year w.e.f. 16 December 2023	Ordinary
5	To approve payment of remuneration to Mr. Yogesh Gupta (DIN: 01393032), Whole-time Director of the Company for a period of one year from 16 December 2023 upto 15 December 2024 in case of no profits/inadequate profits	Special

Period of Remote-evoting

Remote e-voting start date and time	Tuesday, 07 November 2023 and 9:00 a.m. (IST)
Remote e-voting end date and time	Wednesday, 06 December 2023 and 5:00 p.m. (IST)

Further, we wish to inform you that, based on the Report dated 06 December 2023 submitted by Mr. Hemant Kumar Singh, Partner, M/s. Hemant Singh & Associates, Company Secretaries, the Scrutinizer for the remote e-voting on the resolutions set out in the Postal Ballot notice dated 06 October 2023, the resolutions shall be deemed to have been passed on Wednesday, 06 December 2023, the last date specified for e-Voting.

Pursuant to the provisions of Regulation 44(3) of the Listing Regulations, please find enclosed the details of the voting results (outcome of the voting on the resolutions set out in the Postal Ballot notice dated 06 October 2023) as ***Annexure – A***.

Further, the Scrutinizer's Report is enclosed as ***Annexure – B***.

You are requested to take the above information on your record.

Thanking you,

For GE Power India Limited

Kamna Tiwari
Company Secretary & Compliance Officer

Encl: a/a

Resolution No. 1

To approve Related Party Transactions with NTPC GE Power Services Private Limited

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Related Party Transactions with NTPC GE Power Services Private Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	46102083	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		46102083	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	3458595	2116189	61.1864	2116189	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3458595	2116189	61.1864	2116189	0	100.0000
Public- Non Institutions	E-Voting	17666793	64105	0.3629	63169	936	98.5399	1.4601
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		17666793	64105	0.3629	63169	936	98.5399
Total		67227471	2180294	3.2432	2179358	936	99.9571	0.0429
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Note:-The Promoter abstained from voting

Resolution No. 2

To approve Related Party Transactions with General Electric Company

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Related Party Transactions with General Electric Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	46102083	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		46102083	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	3458595	2116189	61.1864	2116189	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3458595	2116189	61.1864	2116189	0	100.0000
Public- Non Institutions	E-Voting	17666793	64104	0.3629	62818	1286	97.9939	2.0061
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		17666793	64104	0.3629	62818	1286	97.9939
Total		67227471	2180293	3.2432	2179007	1286	99.9410	0.0590
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Note:-The Promoter abstained from voting

Resolution No. 3

To approve Related Party Transactions with GE Vernova LLC

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Related Party Transactions with GE Vernova LLC				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	46102083	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		46102083	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	3458595	2116189	61.1864	2116189	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3458595	2116189	61.1864	2116189	0	100.0000
Public- Non Institutions	E-Voting	17666793	64104	0.3629	62818	1286	97.9939	2.0061
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		17666793	64104	0.3629	62818	1286	97.9939
Total		67227471	2180293	3.2432	2179007	1286	99.9410	0.0590
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Note:-The Promoter abstained from voting

Resolution No. 4

To re-appoint Mr. Yogesh Gupta (DIN: 01393032), as Whole time Director of the Company for a second term of one-year w.e.f. 16 December 2023

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mr. Yogesh Gupta (DIN: 01393032) as Whole-time Director of the Company for a second term of one year w.e.f. 16 December 2023				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		46102083	100.0000	46102083	0	100.0000	0.0000
	Poll	46102083	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	46102083	46102083	100.0000	46102083	0	100.0000	0.0000
Public- Institutions	E-Voting		2116189	61.1864	2100000	16189	99.2350	0.7650
	Poll	3458595	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3458595	2116189	61.1864	2100000	16189	99.2350	0.7650
Public- Non Institutions	E-Voting		64105	0.3629	42236	21869	65.8857	34.1143
	Poll	17666793	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	17666793	64105	0.3629	42236	21869	65.8857	34.1143
Total		67227471	48282377	71.8194	48244319	38058	99.9212	0.0788
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Resolution No. 5

To approve payment of remuneration to Mr. Yogesh Gupta (DIN: 01393032), Whole-time Director of the Company for a period of one year from 16 December 2023 upto 15 December 2024 in case of no profits/ inadequate profits

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve payment of remuneration to Mr. Yogesh Gupta (DIN: 01393032), Whole-time Director of the Company for a period of one year from 16 December 2023 upto 15 December 2024 even in case of no profits/ inadequate profits.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	46102083	46102083	100.0000	46102083	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		46102083	46102083	100.0000	46102083	0	100.0000
Public- Institutions	E-Voting	3458595	2116189	61.1864	2100000	16189	99.2350	0.7650
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3458595	2116189	61.1864	2100000	16189	99.2350
Public- Non Institutions	E-Voting	17666793	64105	0.3629	35583	28522	55.5074	44.4926
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		17666793	64105	0.3629	35583	28522	55.5074
Total		67227471	48282377	71.8194	48237666	44711	99.9074	0.0926
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

SCRUTINIZER'S REPORT

To,
The Chairman
GE Power India Limited
Regus Magnum Business Centers, 11th floor,
Platina, Block G, Plot C-59 BKC, Bandra (E),
Mumbai, Maharashtra, India, 400051

Subject: Scrutinizer's Report on Postal Ballot Results (e-voting) conducted in terms of the provisions of Section 108 & 110 of the Companies Act, 2013 ('the Act'), Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') and other applicable provisions of the Act and Rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force).

Sir,

I, Hemant Kumar Singh, Partner of Hemant Singh & Associates, Practicing Company Secretaries, was appointed by the Board of Directors of GE Power India Limited ('the Company') as Scrutinizer for the purpose of scrutinizing postal ballot voting process, conducted only by way of remote e-voting (hereinafter referred to as 'e-voting') in fair and transparent manner for passing four (4) ordinary resolutions and one (1) special resolution, as set out in the Postal Ballot Notice dated October 6, 2023 and as sent to the members of the Company via email, in terms of inter-alia General Circular no. 14/2020 dated April 8, 2020, General Circular no. 17/2020 dated April 13, 2020 read with other relevant circulars, General Circular no. 20/2021 dated December 8, 2021 and General Circular no. 03/2022 dated May 5, 2022 and, in its continuation, the General Circular No. 09/2023, issued by the Ministry of Corporate Affairs ('MCA') on September 25, 2023 (collectively referred to as "MCA Circulars"). We hereby submit our report as under:

1. The Company has informed us that, the Company completed the dispatch of the Postal Ballot Notice dated October 6, 2023 by email on November 6, 2023 to the Members whose email IDs were registered with the Company / Registrar & Share Transfer Agent / Depository / Depository Participants and whose names appeared in the Register of Members/List of Beneficial Owners as on Friday, November 3, 2023 (cut-off date) received from the Depositories/ Registrar and Share Transfer Agents.
2. The Company had appointed KFin Technologies Limited (KFin), the Registrar and Transfer Agents of the Company, for the purpose of providing e-voting facility to all its members, as the Authorized Agency.
3. The Company published an advertisement regarding completion of dispatch of Postal Ballot Notice in newspapers viz. Mint (English), The Free Press Journal (English) & Nav Shakti (Marathi) on November 7, 2023.
4. Particulars of Postal Ballot votes (e-voting) received from the members have been entered in the Register maintained separately for the purpose.



5. The list of members who had cast their votes, their holding details and details of vote cast on the resolutions, based on the reports generated by KFin Technologies Limited (KFin), (agency for providing the remote e-voting platform), are kept in our safe custody.
6. Members holding shares of the Company as on Friday, November 3, 2023, ("the cut-off date"), were entitled to vote on the four (4) ordinary resolutions and one (1) special resolution as set out in the Postal Ballot Notice dated October 6, 2023.
7. The e-voting facility was kept open from Tuesday, November 7, 2023 (0900 hours IST) till Wednesday, December 6, 2023 (1700hours IST), both days inclusive.
8. All votes on the resolutions set out in the notice of postal ballot dated October 6, 2023, cast through e-voting platform (<https://evoting.kfintech.com/>) upto 1700 hours on December 6, 2023, were unblocked on December 6, 2023 after 1700 hours in the presence of two witnesses, who are not in the employment of the Company. The details containing the list of Members who voted "for" or "against" the resolution(s) was downloaded from the e-voting portal of KFin and same was considered for our scrutiny.
9. The results of Postal Ballot voting (e-voting) are as under:

Resolution-1: Ordinary Resolution

To approve Related Party Transactions with NTPC GE Power Services Private Limited.

- i) Voted in favour of the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	196	2179358	99.96
Total	196	2179358	99.96

- ii) Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	14	936	0.04
Total	14	936	0.04

- iii) Invalid Votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
*7	46102736

*Abstained from Voting



Resolution-2: Ordinary Resolution

To approve Related Party Transactions with General Electric Company

i) Voted in favour of the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	194	2179007	99.94
Total	194	2179007	99.94

ii) Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	15	1286	0.06
Total	15	1286	0.06

iii) Invalid Votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
*8	46102737

*Abstained from Voting

Resolution-3: Ordinary Resolution

To approve Related Party Transactions with GE Vernova LLC:

i) Voted in favour of the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	194	2179007	99.94
Total	194	2179007	99.94

ii) Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	15	1286	0.06
Total	15	1286	0.06

iii) Invalid Votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
*8	46102737

*Abstained from Voting



Resolution-4: Ordinary Resolution

To re-appoint Mr. Yogesh Gupta (DIN: 01393032) as Whole-time Director of the Company for a second term of one year w.e.f. 16 December 2023:

i) Voted in favour of the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	182	48244319	99.92
Total	182	48244319	99.92

ii) Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	29	38058	0.08
Total	29	38058	0.08

iii) Invalid Votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
*6	653

*Abstained from Voting

Resolution-5: Special Resolution

To approve payment of remuneration to Mr. Yogesh Gupta (DIN: 01393032), Whole-time Director of the Company for a period of one year from 16 December 2023 upto 15 December 2024 even in case of no profits/ inadequate profits:

i) Voted in favour of the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	168	48237666	99.91
Total	168	48237666	99.91

ii) Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	43	44711	0.09
Total	43	44711	0.09



iii) **Invalid Votes:**

Total number of members whose votes declared invalid	Total number of votes cast by them
*6	653

*Abstained from Voting

10. Based on the above Postal Ballot voting (e-voting), four (4) ordinary resolutions and one (1) Special Resolution as set out in the Postal Ballot notice dated October 6, 2023 have been approved by requisite majority. Accordingly, we request the Chairman/ Company Secretary to declare the result.

All the relevant records of voting will remain under our safe custody and we shall be handing over the same to the Chairman/Company Secretary of the Company for safe keeping.

For Hemant Singh & Associates
(Company Secretaries)



Hemant Kumar Singh
Partner
FCS:-6033
C.P. No. 6370
UDIN: F006033E002861512



Date: 06.12.2023
Place: Delhi

KAMNA Digitally signed by
TIWARI KAMNA TIWARI
Date: 2023.12.06
22:22:41 +05'30'

Countersigned by