

Panacea Biotec
Innovation in support of life

19th November, 2019

The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

NSE Symbol: PANACEABIO

BSE Scrip Code: 531349

Re.: Press Release – Panacea Biotec announced three key managerial appointments / elevation in its top-level leadership in Sales, Operations and R&D

Dear Sir,

Panacea Biotec Ltd. (PBL), one of India's leading Pharmaceutical and Biotechnology Company, as part of its organizational restructuring program has announced the following key managerial appointments/elevation in its top-level leadership:

1. Appointment of Mr. Susheel Umesh as Chief Executive - Domestic Formulations;
2. Elevation of Dr. Rajeeva Kumar Mangalum as Chief Operating Officer for the Pharmaceutical Operations;
3. Elevation of Mr. Dinesh Singla as Senior Vice President- Pharma Research & Pharma Regulatory Affairs.

A copy of the Press Release being issued to the media, etc. in this regard is enclosed for your kind reference and record please.

Kindly acknowledge the receipt.

Thanking you,

Sincerely yours,

for Panacea Biotec Ltd.


Vinod Goel

Group CFO and Head, HR
& Company Secretary



Encl. As Above

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Panacea Biotec Ltd.

CIN: L33117PB1984PLC022350

Registered Office: Ambala-Chandigarh Highway, Lalru - 140 501, Punjab, India. Ph.: +91-1762-505900, Fax: +91-1762-505906.
e-mail: corporate@panaceabiotec.com website: www.panaceabiotec.com

Press Release

New Delhi, November 19, 2019

Panacea Biotec Limited, one of India's leading Pharmaceutical and Biotechnology Company, as part of its organizational restructuring program has announced key managerial appointments in its top-level leadership. Highly experienced internal and external professionals have been identified to lead different functions across Sales, Operations and R&D to drive sustainable growth.

Dr. Rajesh Jain, Managing Director, said, "We are pleased to announce the appointment of Mr. Susheel Umesh as Chief Executive - Domestic Formulations."

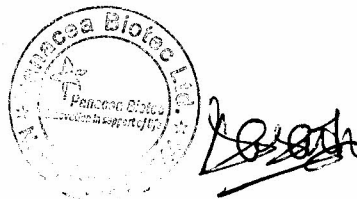
Mr. Susheel brings in 27 years of experience, deep understanding of Pharmaceutical Industry and has managed P&Ls at Sanofi and Abbott. He has led multiple roles spanning from managing global brands to running a large commercial operation to create value and establish differentiation in the branded generic space. He has managed large teams and enjoys building and transforming teams to deliver great results through innovative practices. His in-depth understanding and experience of the pharmaceutical industry and his belief to transform business practices on the principle of patient centricity, ethics and business integrity will ensure that the company continues to strengthen its position in the Indian Pharmaceutical market.

Mr. Ankesh Jain, Director - Sales & Marketing who was directly looking after the domestic formulations business earlier will now focus on growing our formulations business internationally, with special focus on Emerging Markets, besides development and launch of new products in existing export markets. Under Ankesh's leadership, the business built a solid foundation of brands in Organ transplant, Diabetic, Gastro, Oncology portfolio. All brands in these segments are among the top 3 brands in their category. Mr. Ankesh will work closely with Mr. Susheel over the next few months to ensure smooth transition.

Dr. Rajesh Jain said we are also pleased to announce elevation of:

Dr. Rajeeva Kumar Mangalum as Chief Operating Officer for the Pharmaceutical Operations –

Dr. Rajeeva brings in 35 years of Pharmaceutical Manufacturing experience out of which he has spent 25 years in Panacea Biotec Limited. He is a result driven, self – motivated and action oriented person with an ability to successfully translate strategy into action. Has led and managed large teams and believes in achieving business objectives through team work.



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Mr. Dinesh Singla as Senior Vice President- Pharma Research & Pharma Regulatory Affairs -

Mr. Dinesh brings in 24 years of Pharmaceutical Research experience out of which he has spent 12 years in Panacea Biotec Limited. He is a result driven, focused, self – motivated scientist with Business acumen and an ability to successfully translate strategy into business. Has led teams to deliver innovation-based products both for domestic and international markets.

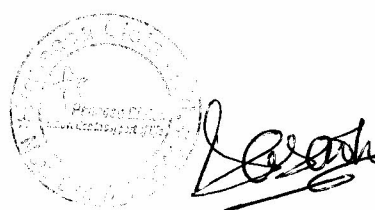
About Panacea Biotec

Panacea Biotec is a leading pharmaceutical and biotechnology company with established Research, Manufacturing and Marketing capabilities. The Company is amongst the top 15 pharmaceutical companies in its represented market in India and amongst top 60 pharmaceutical Companies in India (AIOCD AWACS-MAT MAR-2019). The Company has been awarded with the prestigious “India Innovation Award – Top 50” by Clarivate Analytics (Thomson Reuters) for the years 2015 & 2016.

The product portfolio includes innovative products in therapeutic areas of organ transplantation, nephrology, diabetes, osteoporosis, cardiovascular diseases, vaccines, and oncology. The Company is working on a robust pipeline of high barrier to entry generics products, thus leveraging its capabilities in the areas of nanotechnology and platform drug delivery technologies like micro-particles, liposomes, gastro-retentive systems.

It has introduced its products in around 30 countries across the world, including USA, Germany and Russian Federation, through a combination of strategic collaborations and direct presence in select geographies. The Company has research collaborations with leading national and international research organizations and corporations. The company has around 2400 employees.

Earlier, on February 26, 2019, as part of the business reorganization, the Board of Directors of the Company approved transfer of the Pharmaceutical business by way of slump sale (as a going concern) along-with all the employees, assets and liabilities pertaining thereto including (i) all tangible assets (except R&D center and natural product extraction facility at Lalru) including pharmaceutical formulations facility at Baddi, Himachal Pradesh; (ii) all intangible assets; (iii) all research and development activities and natural products extraction activities; (iv) all sales and marketing activities, product registrations and approvals; (v) all directly involved employees; and (vi) all related liabilities (including the non-convertible debentures) (all put together hereinafter referred to as the “**Pharmaceuticals Business**”) to its wholly-owned subsidiary PBPL.



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For more information, please contact:

For Investors	For Media
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