

SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222082; Fax : (07433) 222916; Mob.: 09769484106

E-mail : investor.grievances@silinvestments.in; Website : www.silinvestments.in

16th September, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 521194	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SILINV
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Re:- Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015 - Summary of proceedings of the 86th Annual General Meeting (AGM) of the Company held on 16th September, 2020

Dear Sirs,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015, we submit herewith the summary of proceedings of the 86th AGM of the Company held on 16th September, 2020 through video conference / other audio visual means.

Kindly take the above on record.

Thanking you

Yours faithfully

For SIL Investments Limited



Lokesh Gandhi

Company Secretary and Compliance Officer



Encl:- a/a

Summary of Proceedings of the 86th Annual General Meeting

The 86th Annual General Meeting (“AGM”) of the Members of the SIL Investments Limited was held at 11.00 a.m. on Wednesday, 16th September, 2020 through video conferencing (“VC”) / other audio visual means (“OAVM”), in compliance with the applicable provisions of the Companies Act, 2013 read with General Circular no. 20/2020 dated 05th May, 2020, General Circular no. 14/2020 dated 08th April, 2020 and General Circular no. 17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs (MCA), Government of India, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), and Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by the Securities and Exchange Board of India (“SEBI”).

Mr. Chandra Shekhar Nopany, Chairman, chaired the AGM. As the requisite quorum was present, the Chairman welcomed the members and called the meeting to order.

The Chairman introduced the Directors and CFO who were present at the AGM.

Mr. Sajal Goyal, representing M/s. JKVS & Co., Chartered Accountants, Statutory Auditors of the Company, Mr. Rajendra Chouhan, representing M/s. R. Chouhan & Associates, Secretarial Auditor of the Company and Mr. Mihen Halani, representing M/s. Mihen Halani & Associates, Scrutinizer for the AGM also attended the meeting.

Since there was no physical attendance of members and in compliance with the Circulars issued by the MCA and SEBI, members were informed that the requirement of appointing proxies was not applicable. Documents and other statutory registers were available for inspection upon receipt of request by members.

The Chairman addressed the members and apprised them about the working of the Company and general economic conditions.

The Chairman informed the members that the Notice convening the 86th AGM was taken as read as the same had already been circulated to the members. As there were no qualifications in the Audit Report, it was also taken as read.

The members were informed that in accordance with the provisions of the Companies Act, 2013, Listing Regulations and Secretarial Standard on General Meetings, the Company had provided the facility of casting the votes by the members through electronic means (“e-voting”). The remote e-voting commenced at 9.00 a.m. on Sunday, 13th September, 2020 and ended at



5.00 p.m. on Tuesday, 15th September, 2020. The facility of e-voting at AGM was also made available for those members who participated in the AGM through VC / OAVM and who had not cast their vote(s) through remote e-voting. The members were briefed about the procedure of e-voting in the AGM.

The following items of business as stated in the notice of AGM were transacted at the meeting:

Method of voting for the Resolutions: Remote e-voting and e-voting at the AGM

Sr. No.	Particulars	Type of Resolution
1	Adoption of standalone Audited Financial Statements for the year ended 31 st March, 2020.	Ordinary Resolution
2	Adoption of consolidated Audited Financial Statements for the year ended 31 st March, 2020.	Ordinary Resolution
3	Declaration of Dividend.	Ordinary Resolution
4	Re-appointment of Mr. C. S. Nopany as a Director, who retires by rotation.	Ordinary Resolution
5	Re-appointment of Mrs. Shalini Nopany as Managing Director of the Company for a period of 5 (five) years w.e.f. 25 th January, 2020.	Special Resolution
6	Re-appointment of Mr. Abhrajit Dutta as an Independent Director of the Company for a second term of 5 (five) consecutive years w.e.f. 02 nd August, 2021.	Special Resolution
7	Payment of Commission to Non-Executive Directors of the Company.	Special Resolution
8	Alteration of Articles of Association of the Company.	Special Resolution
9	Power to enter into loan contracts / arrangements / transactions (deemed to be material related party transactions) with the entities / qualified corporate bodies within the overall limit prescribed.	Ordinary Resolution

The Company Secretary informed that Mr. Mihen Halani, representing M/s. Mihen Halani & Associates, Company Secretaries, was appointed by the Board of Directors of the Company, to scrutinize the remote e-voting and voting at the AGM.

The Chairman then thanked the members for their continued support and for attending and participating in the AGM. The e-voting facility was kept open for the next 15 minutes to enable the members to cast their vote.

The AGM concluded at 11.30 a.m.

Post the conclusion of the remote e-voting, the Scrutinizers' report was received.



As per the report submitted by the Scrutinizer considering the results of remote e-voting and voting at the AGM, all the resolutions as contained in the Notice of the AGM dated 29th June, 2020 were passed with requisite majority.

The consolidated results of the remote e-voting and e-voting at the AGM together with the Scrutinizer's Report will be submitted to the Stock Exchanges and made available on the website of the Company at www.silinvestments.in and National Securities Depository Limited at www.evoting.nsdl.com within 48 hours of the conclusion of the AGM.



For SIL Investments Limited


Company Secretary