

कॉन/आइआरसी/SE/104/Vol.-VII/
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1. The Bombay Stock Exchange Ltd., Mumbai (Through BSE Listing Centre)
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400001
2. National Stock Exchange of India Ltd. (Through NEAPS)
Exchange Plaza, 5th Floor, Plot No. C/1,G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051

विषय: **Disclosure under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015**

संदर्भ: **Press Release titled "CONCOR and NTPC Vidyut Vyapar Nigam Ltd. (NVVN) sign MoU to Develop Solar Projects in CONCOR "**

On the above referred matter, Container Corporation of India (CONCOR) and NTPC Vidyut Vyapar Nigam Ltd (NVVN) has signed a Memorandum of Understanding (MOU) on 07.12.2023. In this regard, please find enclosed a copy of press release issued by the Company.

This is for your information and record.

Yours faithfully,
For **Container Corporation of India Limited,**

(Harish Chandra)
Executive Director (Finance) & Company Secretary

Encl: as above.



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PRESS RELEASE

NVVN and CONCOR sign MoU to Develop Solar Projects in CONCOR

[New Delhi, 7th December 2023] – With an aim to promote sustainable and eco-friendly renewable solar energy, **Container Corporation of India Limited (CONCOR)** and **NTPC VIDYUT VYAPAR NIGAM LIMITED (NVVN)** have signed a Memorandum of Understanding (MoU) to explore the possibility of setting up PV Solar renewable energy projects in CONCOR terminals, on 7th December 2023.

The MoU, signed in the presence of Mr Sanjay Swarup CMD CONCOR and Ms Renu Narang CEO NVVN, signifies the commitment of both NVVN and CONCOR to reduce carbon emissions and to promote renewable power generation, contributing to a cleaner environment and aligning with global sustainability goals. This is in alignment with Govt. of India's commitment to achieve 500 GW renewable energy target by 2030.

Key Highlights of the MoU:

- a. NVVN will explore the possibilities of setting up solar projects in CONCOR terminals.
- b. CONCOR agrees to purchase & consume the Solar Power generated by the proposed Solar PV Project(s) on long term basis. NVVN and CONCOR shall enter into a separate Agreements for the same.
- c. CONCOR shall provide/arrange rooftop / land/ water body required for setting up the projects to NVVN on long-term lease on mutually agreed terms before signing of Power Purchase Agreement (PPA) to be executed separately, as required in this regard.
- d. NVVN will be responsible for project design, supply, execution, commissioning, and O&M of the Solar PV project. NVVN proposes to set up the Project through Engineering Procurement and Construction Contract [EPC].

Mr Sanjay Swarup -CMD CONCOR mentioned that this MoU is yet another step in the direction of promoting green energy in logistics sector as earlier CONCOR had procured LNG trucks for road transportation.

Ms Renu Narang -CEO NVVN expressed her optimism that this cooperation between the two PSUs will provide further impetus to develop solar based solutions on pan India basis at CONCOR's terminals that will facilitate in promoting sustainable energy use in the country.

Both companies are optimistic about the positive impact this collaboration will have in the logistics and transportation sector, fostering a paradigm shift towards sustainable practices in logistics sector.