Ajmera Realty & Infra India Limited

Regd. Office: "Citi Mall", 2nd Floor, Link Road, Andheri (West), Mumbai 400 053

Tel.: +91-22-6698 4000 • Email: investors@ajmera.com • Website: www.ajmera.com

CIN NO. L27104 MH 1985 PLC035659



Ref: SEC/ARIL/BSE-NSE/2021-22 Date: 8th February, 2022

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street

 $Mumbai-400\,001$

Script Code: 513349

National Stock Exchange of India Limited 5th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400 051

Script Code: AJMERA

Sub: Investor Presentation Q3: FY 2021-22

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Investor presentation on the Unaudited Financial Results of the Company for the third quarter and nine months ended 31st December, 2021.

The copy of the same shall be uploaded on the Company's website viz., www.ajmera.com

Kindly take the same on record.

Thanking You.

Yours faithfully,

For AJMERA REALTY & INFRA INDIA LIMITED

MR. NITIN D. BAVISI CHIEF FINANCIAL OFFICER

Encl.: As above





Ajmera Realty & Infra India Limited

INVESTOR PRESENTATION

Q3 & 9M FY22



DISCLAIMER

The information in this presentation contains

certain forward-looking statements. These

include statements regarding the intent,

plans, objectives, goals, strategies, future events or performance, current expectations

of the Company and the underlying assumptions, other than those based on

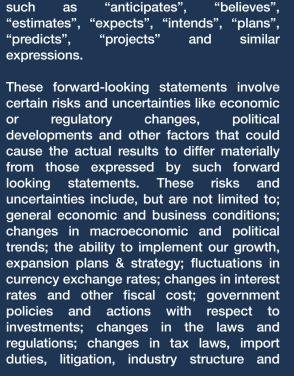
historical facts, including, but not limited to,

those that are identified by the use of words

labour relations; competitive pressures; technical developments & technological

We undertake no obligation to update any forward-looking information contained in this presentation to reflect any subsequent events or circumstances unless it is required by Law. Any statements and projections made by third parties included in this presentation are not adopted by us and we are not responsible for such third-party statements.











BUSINESS HIGHLIGHTS

BUSINESS HIGHLIGHTS & OUTLOOK



5X GROWTH PLAN



NEW LAUNCHES & ACQUISITIONS



Unlocking development potential of owned land banks



Acquisition through asset light model approach



Robust business pipeline for next 15 months

Launch of Codename Wadala

(Area ~5 lakh sq.ft, Est. topline INR 1,500 cr, & RERA registration certificate achieved)

High end residential project Acquisition in Juhu

Area ~30,000 sq.ft, Est topline INR 150 Cr

3.2 Mn Sft to be Launched

7 projects (Wadala, Ghatkopar, Juhu, Pune & Central Mumbai locations) with an Est. topline of INR ~4,400 Cr

OPERATIONAL EFFICIENCY



Approval & premiums payments made before 31st Dec 2021 deadline Payment made INR 209 Cr Savings to company INR 181 Cr



Financial closure achieved at sub 10% for Codename Wadala, positively impacting overall cost of debt



Steady increase in profitability margins - EBIDTA margin of ~30%







WADALA PIN CODE CREATED

LOCATIONAL ADVANTAGE – WADALA INFRASTRUCTURE



~15 Km from International Airport & ~12 km from the Domestic Airport



Upcoming metro lines – Dahisar to Mankhurd & Wadala to Kasarvadavali PROXIMITY TO BUSINESS HUBS

UPCOMING METRO RAIL NETWORK

GRADE A
DEVELOPMENTS

ATTRACTION FOR FUTURE COMMERCIAL PROJECTS

Infrastructure Upgrades that have further improved connectivity



BKC Connector



Wadala Railway Station runs on the Harbour Railway Line



Excellent connectivity via

Eastern Freeway &

Sewri-Chembur Road

LOCATIONAL ADVANTAGE – WADALA MICRO MARKET SUMMARY



Wadala got its first large scale project in 1995 with Ajmera Group's Bhakti Park Complex

In recent times, this micro market has seen multiple large scale developments by Grade A developers

Connectivity to major business hubs has propelled residential sales in this micro market

Upcoming infrastructure projects in the area continue to **attract buyers** across the spectrum from mid to luxury segments

Key Developers in Micro Market











Ajmera I-Land

The Group has delivered ~8 lakh sq.ft of carpet area and have another ~4 million sft of development potential apart from existing launches announced on the 100 acre layout



Source: C&W Research, Propstack



KEY BUSINESS HIGHLIGHTS – Q3 FY22



INR 108 cr Sales Value



Steady Sales book with QoQ increase by 19%

87,056 sq.ft Sales volume



QoQ increase in Sale volume by 13%

INR **83** Cr Collections



Collections relatively lower due to base effect

12,419 INR/Sq.ft. Realisation



QoQ realisation increased from INR 11,801/sq.ft. by 5%

~INR **181** Cr Savings on Premiums



Availed 50% rebate on early payment of premium

~INR 1,500 cr Codename Wadala



RERA Registration certificate achieved Approval premium paid

11.2% Cost of debt



Incremental project debt at 9.85% to positively impact overall cost of debt

~INR 150 cr Codename Juhu



Prime location in Juhu, Mumbai High end residential acquisition Advance premium paid INR **3,111** cr Revenue visibility



Strong Revenue visibility over next 3-4 years





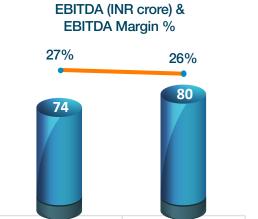


FINANCIAL PERFORMANCE

FINANCIAL HIGHLIGHTS – 9MFY22



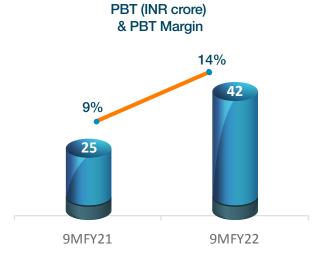


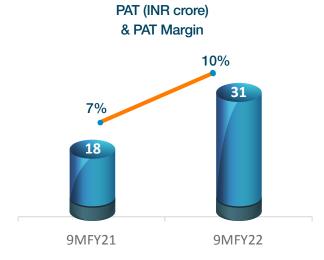


9MFY22

9MFY21

- Steep rise in revenue for 9 months of FY22 when compared with similar period of FY21
- Sharp increase in profit margins (PBT by 51% & PAT by 58%)
- Consistent business performance as a result of a robust business pipeline



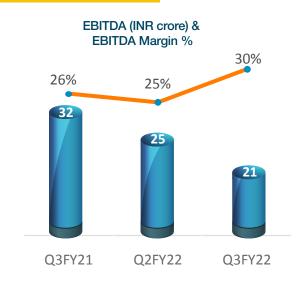




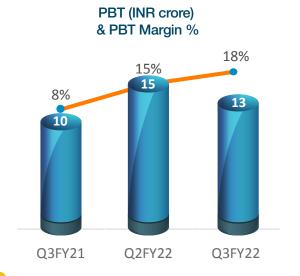
FINANCIAL HIGHLIGHTS - Q3FY22

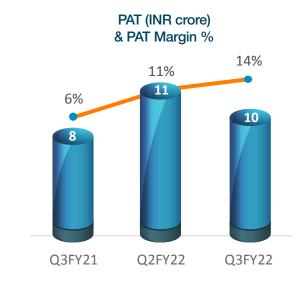






- Incremental debt at project level secured at sub 10% at pre-launch stage
- YoY improvement in profit margins (PBT by 117% & PAT by 114%)
- Overall increase in operational efficiency







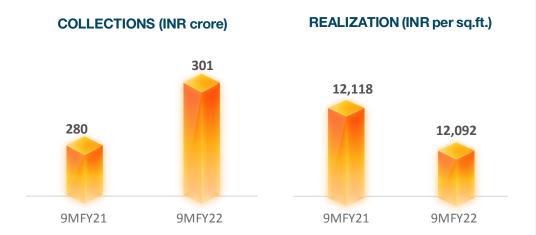




OPERATIONAL HIGHLIGHTS

OPERATIONAL HIGHLIGHTS – Q3 FY22 & 9M FY22













SALES & COLLECTIONS FOR Q3 FY22



Project	Location	Area sold	Sales Value	Realization	Collections
		(sq.ft.)	(INR crore)	(INR/sq.ft.)	(INR crore)
Aeon, Zeon, Treon	Mumbai	33,372	60	17,979	24
Nucleus	Mumbai	26,038	15	5,651	12
Sikova	Mumbai	10,368	18	17,361	18
Greenfinity	Mumbai	6,486	10	15,461	21
Casa Vyoma & Enigma	Ahmedabad	10,792	5	4,633	8
TOTAL		87,056	108	12,419	83



SALES & COLLECTIONS FOR 9M FY22



Project	Location	Area sold	Sales Value	Realization	Collections
		(sq.ft.)	(INR crore)	(INR/sq.ft.)	(INR crore)
Aeon	Mumbai	8,490	18	20,681	48
Zeon	Mumbai	6,570	12	17,637	8
Treon	Mumbai	80,295	140	17,463	128
Nucleus	Mumbai	62,029	35	5,637	27
Sikova	Mumbai	21,223	42	19,786	23
Casa Vyoma	Ahmedabad	45,072	22	4,947	25
Enigma	Ahmedabad	7,787	3	4,058	3
Greenfinity	Bangalore	23,700	37	15,617	37
Lugaano	Bangalore	972	1	5,439	1
Annex	Bangalore	-	-	-	1
TOTAL		2,56,138	310	12,092	301







PORTFOLIO & LAND BANK

ONGOING & CURRENT PROJECTS



Project Name	Location	Project Type	Ownership %	Total area (sq.ft.)	Completion %	Sold Area (sq.ft.)	Unsold Area (sq.ft.)	Estimated (Month , Year) Completion
Aeon	Mumbai	Residential	100%	2,91,810	100%	2,86,340	5,470	Completed
Zeon	Mumbai	Residential	100%	4,85,019	100%	4,75,164	9,855	Completed
Casa Vyoma	Ahmedabad	Residential	100%	9,16,506	100%	8,91,693	24,813	Completed
Enigma	Ahmedabad	Residential	100%	3,06,196	100%	3,01,299	4,897	Completed
Treon	Mumbai	Residential	100%	5,63,079	99%	5,24,730	38,349	Mar 2022
Nucleus - Resi	Bangalore	Residential	100%	2,79,873	88%	2,23,926	55,947	Mar 2022
Greenfinity	Mumbai	Residential	100%	1,14,926	46%	59,154	55,772	Dec 2022
Sikova	Mumbai	Commercial	100%	1,27,876	32%	37,086	90,790	Mar 2023
Nucleus - C	Bangalore	Residential	100%	1,50,355	35%	16,406	1,33,949	Mar 2023
Lugaano	Bangalore	Residential	100%	2,78,241	33%	76,711	2,01,530	Jun 2023
Florenza	Bangalore	Residential	100%	2,74,182	2%	15,650	2,58,532	Apr 2024
	TOTAL			37,88,063		29,08,159	8,79,904	



NEW LAUNCHES, UPCOMING & POTENTIAL DEVELOPMENT



I ALINICHEC IN EVOC

LAUN	ICHES	IIN FY	22

Project Name	Location	Project Type	Ownership %	Estimated Completion (Month , Year)	Estimated Revenue (INR crores)	Estimated Saleable Area (sq.ft.)
Codename Wadala	Mumbai	Residential	100%	Mar 2026	1,500	8,06,009
Codename Market Yard	Pune	Residential	23%	Mar 2025	340	3,08,145
Codename Ghatkopar	Mumbai	Residential	100%	Dec 2023	250	1,50,604
Codename Juhu	Mumbai	Residential	100%	June 2025	150	30,000
		TOTAL			2,240	12,94,758

LAUNCHES IN FY23

Location	Project Type	Estimated Saleable Area (sq.ft.)
Central Mumbai	Mix Use	7,70,458
Central Mumbai	Residential	6,42,101
Pune	Mix Use	5,72,248
тот	19,84,808	

30.5 Mn sq.ft.

COMPLETED **PROJECTS**

3.8 Mn sq.ft.

EXISTING PORTFOLIO

1.3 Mn sq.ft.

FY22 **LAUNCHES** Mn sq.ft.

FY23 **LAUNCHES**

18.2 Mn sq.ft.

FUTURE POTENTIAL

25.3 Mn sq.ft.

TOTAL PORTFOLIO







WAY AHEAD

PROJECT WISE REVENUE RECOGNITION – ADVANCED STAGE PROJECTS



PROJECTS	COMPLETION AS ON 31 DEC 2021	TOTAL AREA SOLD (SQ.FT)	SALES BOOK AS ON 31 DEC 2021	REVENUE RECOGNISED (INR CR)	BALANCE REVENUE RECOGNITION (INR CR)	UNSOLD AREA (SQ.FT)	ESTIMATED SALE VALUE (INR CR)	BALANCE REVENUE POTENTIAL (INR CR)
Aeon	100%	218,770	317	317	-	1,995	3	3
Aeon II	100%	67,570	123	123	-	3,475	6	6
Treon	99%	524,730	904	895	9	38,349	66	75
Zeon	100%	475,164	766	766	-	9,855	17	17
Nucleus - Resi	88%	223,926	118	104	14	55,947	29	43
Grand Total	-	15,10,160	2,227	2,204	23	1,09,621	121	144

Sale Book as on 31st December 2021 INR 2,227 Cr

Revenue to be Recognised on committed sales INR 23 Cr

Revenue to be Recognised from Unsold stock
INR 121 Cr

Total Balance
Revenue Potential
INR 144 Cr



PROJECT WISE REVENUE RECOGNITION – MID STAGE PROJECTS



PROJECTS	COMPLETION AS ON 31 DEC 2021	TOTAL AREA SOLD (SQ.FT)	SALES BOOK AS ON 31 DEC 2021	REVENUE RECOGNISED (INR CR)	BALANCE REVENUE RECOGNITION (INR CR)	UNSOLD AREA (SQ.FT)	ESTIMATED SALE VALUE (INR CR)	BALANCE REVENUE POTENTIAL (INR CR)
Sikova (Carpet)	32%	37,086	69	-	69	90,790	180	249
Nucleus - C	35%	16,406	9	3	6	133,949	71	77
Lugaano	33%	76,711	35	-	35	201,530	93	128
Greenfinity	46%	59,154	92	37	56	55,772	86	142
Florenza	2%	15,650	7	-	7	258,532	124	131
Grand Total	-	2,05,007	213	40	173	7,40,573	554	727

Sale Book as on 31st December 2021

Revenue to be Recognised on committed sales INR 173 Cr

Revenue to be Recognised from Unsold stock

INR 554 Cr

Total Balance
Revenue Potential
INR 727 Cr



REVENUE VISIBILITY



Advanced Stage Projects



Pre-sales revenue from nearly completed projects



Sales revenue from unsold inventory

INR 144 Cr envisaged over the next 3 months

Mid Stage Projects



Pre-sales revenue from mid stage projects



Sales revenue from unsold inventory

INR 727 Cr envisaged over the next 30 months

Upcoming Projects



Sales revenue from unsold inventory

TOTAL BALANCE REVENUE POTENTIAL

INR **3,111** Cr











COMPANY OVERVIEW

AJMERA GROUP AT A GLANCE





1968

TOWNSHIP CULTURE & PINCODE **CREATOR**

Early Creators of townships in the regions of Wadala, Andheri & Borivali in Mumbai

CREATION

DELIVERY

30.5 MSF

30.5 msf of

Total area

already delivered

in 6 cities &

2 countries

5X GROWTH

Poised for 5x growth in the next 5 years with promising launches

GROWTH

LISTING

NSE & BSE

Year of Listing

BSE - 1992 NSE - 2009

Delivered homes to more than 45,000 families with the support of a dedicated workforce

COMMUNITY

45,000+ **FAMILIES**

185 ON ROLL

EMPLOYEES

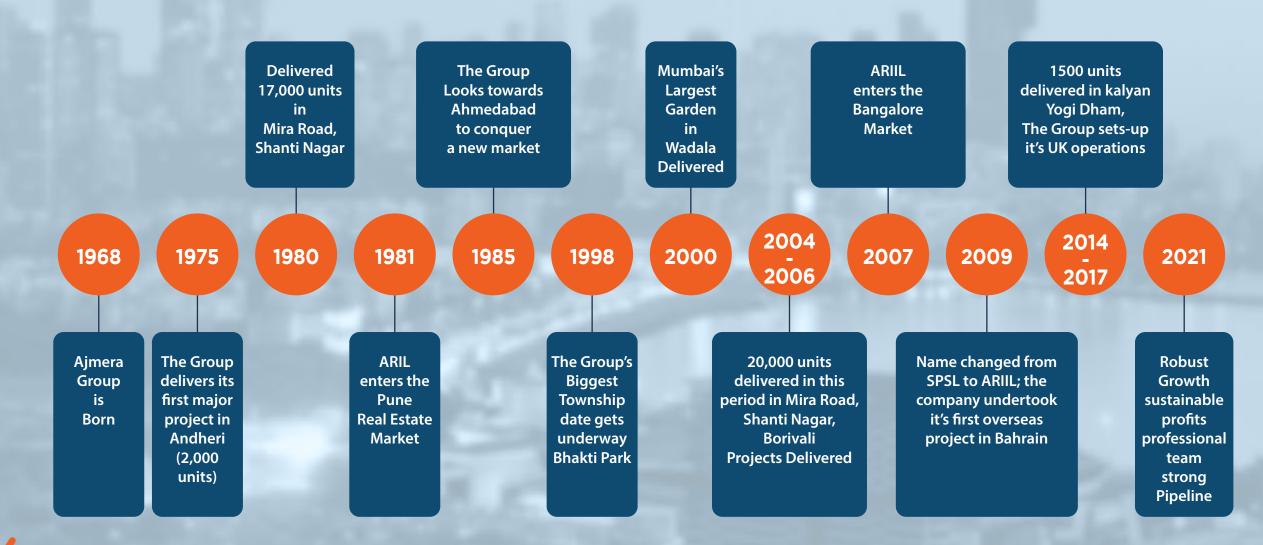


FY-2022-Investor Presentation

24)

AJMERA GROUP - JOURNEY





VISION, MISSION & PHILOSOPHY



Re-invent the wheel through new business practises

R

Inspire to adopt & adapt to the new world order

Supply creation to meet demands of end users

An Example to the community exemplified by the Ajmera family values









PAN INDIA PRESENCE



569 lakh square feet of development

**Includes completed, ongoing & upcoming development



Presence in 6 cities

Bangalore, Mumbai, Pune, Ahmedabad, Surat & Rajkot



Presence across Asset Classes

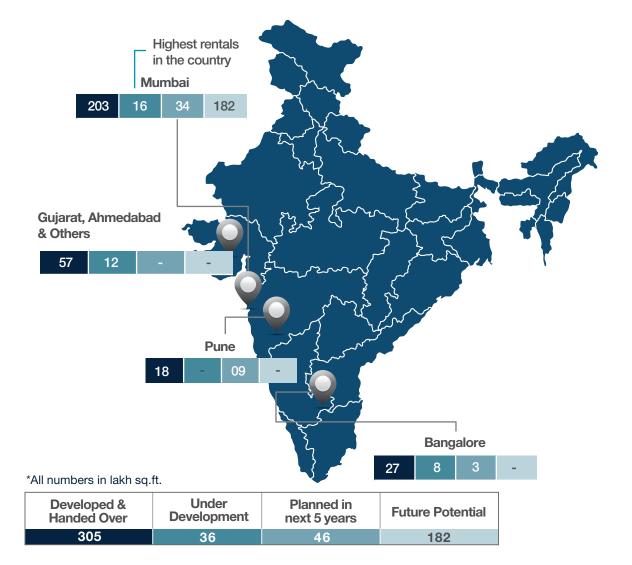
Commercial, residential & retail developments



Masters of the craft

Two of Mumbai's largest townships in Mira Road and Wadala





MUMBAI PRESENCE



434 lakh square feet of development **

**Includes completed, ongoing & upcoming development



Advanced stage projects set for delivery in FY22



Two new launches in FY21

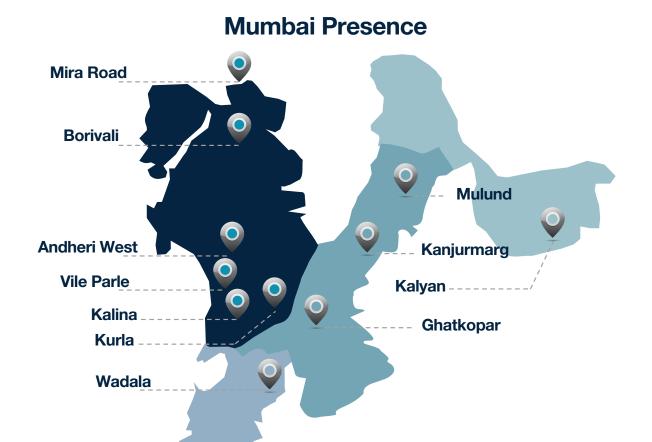


Acquisitions at various stages of evaluation



Destination Creator - Wadala, Andheri, Borivali, Mira Road & Kalyan





Map not to scale

INTERNATIONAL PROJECTS UPDATE -UNITED KINGDOM



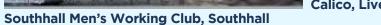
The Crossways, London

Kings Borough, London











Calico, Liverpool



Area under development ~67,000 sq. ft



Estimated Revenue ~INR 270 Cr



The Mill House, Windsor

ESG & ACCOLADES



ESG

Ε

Environment safety first

- Use of organic waste converters to minimise garbage volumes
- Solar Power, reusing STP wastage water for irrigation and toilets in projects
- Environment friendly AAC blocks instead of using burnt clay bricks
- Gold rating by India Green Building Council for flagship project – Aimera Zeon

S

Social Responsibility

- Free health checkup camps and free medical at clinics for laborers
- Best in class safety arrangements to all at project sites
- Group insurance and health check ups for employees. CSR spend of INR ₹15 lakhs during the quarter
- First private free Covid Care Centre in Andheri East with 40 beds and 150 beds in Dahisar Centre

G

Strong Governance

- Structured digital database online portal to curb trading with UPSI
- Board diversity policy to enhance effectiveness of board performance
- Insurance renewals with regular health checkups
- SEBI Compliant, Regular and timely disclosures
- Use of ERP platform for supply chain management
- Manufacturers with low carbon footprint

ACCOLADES



















BOARD OF DIRECTORS



EXECUTIVE DIRECTORS



- Aged 68, is the pillar and guiding force behind the growth of Ajmera Group
- Served as MCHI President as well as President and Vice President of CREDAI



- Aged 59, leads the strategic planning, fund raising & monitoring overall growth trajectory of Ajmera group
- Efficiently leads the legal matters
- Also serves as Managing Trustee of various trusts.



- Aged 55, heads the Ajmera Group Actively involved with the group for almost 30 years.
- He plays a leading role in the development and construction work of the projects in Pune
- Also associated with the Redevelopment projects undertaken by the Group.

INDEPENDENT DIRECTORS



- Aged 77, is a Metallurgical Engineer from IISC, Bengaluru (batch of 1969).
- Also serves as an Independent Board member of major Indian Corporates such as Sumeru Industries Ltd, SAL Steels Ltd., Jindal Hotels Ltd. and Shree Precoated Steels Ltd.



- Served as MD & CEO of HDFC Property Ventures Limited (Earlier as Snr GM Technical Services, HDFC)
- Serves on the Board of Booker India (A TATA & TESCO Enterprise), Ajmera Realty & Infra India Ltd., Vascon Engineers., MMK Toll Road Private Ltd. and Shriram Properties & Purayankara.



- Aged 61, is the proprietor of ALPHA ENVIRONS, a pioneering environmental & water management firm with extensive government, semi-government, private projects in hand.
- Her firm has successfully executed large afforestation projects of forest land in Goa, Maharashtra & Gujarat. The firm also specializes in CRZ consultancy



SHAREHOLDING & PRICE MOVEMENT



Shareholder Information as on 31st Dec 2021						
BSE Ticker	513349					
NSE Symbol	AJMERA					
Market Cap (in ₹ Cr)	1,450					
Promoter holding %	69.73 %					
% Free-Float	30.27%					
Free-Float Market Cap (in INR Cr)	334					
Shares Outstanding in (in Cr)	3.55					
1M ADTV (Shares)	30,766					
1M ADTV (INR in Cr)	0.90					
Industry	Real Estate					



— Ajmera Realty —— S&P BSE Sensex —— S&P BSE Realty







ANNEXURE

FINANCIAL SUMMARY - Q3 & 9M



Particulars (INR in crore)	Q3 FY22	Q3 FY21	YoY	Q2 FY22	QoQ	9M FY22	9M FY21	YoY
Revenue From Operations	69.1	120.7	-43%	98.5	-30%	302.2	268.0	13%
Other Income	1.1	1.8	-39%	1.6	-31%	3.4	4.0	-15%
Total Income	70.2	122.5	-43%	100.1	-30%	305.5	272.0	12%
Cost Of Raw Material	43.2	80.2	-46%	69.6	-38%	206.9	175.7	18%
Employee Benefit Cost	5.9	10.6	-44%	5.7	4%	18.8	21.9	-14%
Finance Cost	7.8	21.0	-63%	9.5	-18%	36.5	48.2	-24%
Depreciation & Amortisation	0.3	0.4	-25%	0.4	-25%	1.2	1.3	-8%
Total Expenses	57.2	112.2	-49%	85.2	-33%	263.4	247.2	7%
Profit Before Tax	12.9	10.4	24%	14.9	-13%	42.2	24.8	70%
Total Tax Expense	3.3	2.5	32%	3.4	-3%	10.5	6.2	69%
Profit After Tax	9.7	7.9	23%	11.5	-16%	31.4	17.7	77%



CASH FLOW STATEMENT & BALANCE SHEET (SUMMARY)



Cash Flow statement

Particulars	FY20	H1 FY21	FY21	H1 FY22
Opening Cash & Cash Equivalents	16	8	8	25
Operating Cash Flows	-23	-76	196	69
Investing Cash Flows	11	-23	-9	4
Financing Cash Flows	4	116	-170	-82
Net increase/(decrease) in cash and cash equivalents	-7	16	17	-10
Closing Cash and Bank Balance	8	24	25	15

Balance sheet (Consolidated)

Liabilities	H1 FY22	FY21	Assets	H1 FY22	FY21
Shareholders Funds	686	670	Trade Receivables	210	179
Minority Interest	76	102	Inventories	832	910
Borrowings	672	754	Loans & Advances	449	464
Others	343	356	356 Cash & Bank balances		43
Provisions	16	16	Others	283	301
Total	1794	1897	Total	1794	1897





COMPLETED PROJECTS IN MUMBAI

Project Name	Location	City	Area (sq.ft.)	Units
Bhakti-Park	Wadala	Mumbai	39,63,028	3400
Zeon, i-Land	Wadala	Mumbai	4,82,000	225
Shastri Nagar	Andheri- West	Mumbai	17,30,000	4026
Citi Mall	Andheri- West	Mumbai	1,00,000	235
Yogi Nagar	Borivali	Mumbai	16,01,688	3000
Royal Classique	Andheri- West	Mumbai	4,00,000	413
Yogidham Phase-I -IV	Kalyan	Mumbai	10,85,027	1,546
Shanti Nagar	Miraroad	Mumbai	70,00,000	17000
Yogi Hills	Mulund-West	Mumbai	6,00,000	855
Summit	Kalina	Mumbai	45,000	12

COMPLETED PROJECTS IN GUJARAT

Project Name	Location	City	Area (sq.ft.)	Units
Shastri Nagar	Dharam Nagar	Rajkot	7,00,000	1200
Enigma	SG Road	Ahmedabad	3,00,000	150
Sahajanand Shopping Center	Khadia	Ahmedabad	1,10,000	374
Pramukh Park	Udhna	Surat	35,00,000	Approx. 7,000
Casa Vyoma	Vastrapur	Ahmedabad	6,99,840	400

COMPLETED PROJECTS IN PUNE

Project Name	Location	City	Area (sq.ft.)	Units
Yogi Park	Koregaon Park	Pune	50,000	100
Neelkanth Nagar	Bhavani Park	Pune	2,00,000	240
Parvati Nagar	Parvati Nagar	Pune	3,50,000	600
Ajmera Housing Complex	Pimpri	Pune	10,00,000	2000
Aria	Koregaon Park	Pune	1,50,000	25

COMPLETED PROJECTS IN BANGALORE

Project Name	Location	City	Area (sq.ft.)	Units
Stone Park	E-City	Bangalore	3,00,000	355
Infinity	E-City	Bangalore	15,06,904	1221
Green Acres	Bannerghatta	Bangalore	5,38,180	354
Villows	E-City	Bangalore	1,80,000	54
Arista	Banaswadi	Bangalore	96,872	36
Annex	Electronic City	Bangalore	86,000	60







THANK YOU

Ajmera Realty and Infra India Limited

Contact Info:

Ajmera Realty and Infra India Limited

E-mail: ir@ajmera.com

Registered Office:

Ajmera Realty & Infra India Ltd ,2nd Floor, Citi Mall, Andheri

Link Road, Andheri (West), Mumbai - 400053

Phone: 022 - 6698 4000

CIN No.: L27104MH1985PLC035659

Website: www.ajmera.com