

SIDCL/ Sect./2019-20/1260

September 25, 2019

BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400001
BSE Scrip Code: 511411

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001
CSE Scrip Code: 026027

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015

We would like to inform you that the Company has entered into a Partnership Deed with M/s. SPML Infra Limited for forming a Partnership firm by the name of 'M/s. Shristi-SPML JV' for construction of Water Supply, Sewerage, Storm water works packages in Ludhiana under Smart City Mission.

The details as required under SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 read with SEBI Circular as amended from time to time, are given in Annexure-A.

Kindly acknowledge and take the same on your record.

Thanking you,

Yours faithfully,

For Shristi Infrastructure Development Corporation Limited



Manoj Agarwal
VP (Corporate Affairs) & Company Secretary

Encl: As above

Annexure-A

Sl. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	M/s. SPML Infra Limited
2.	Purpose of entering into the agreement	Construction of Design, Build, Testing, Commissioning of the following Packages along with Five Years of Operation and Maintenance including Two Years of Defect Liability in the ABD Area of Ludhiana under Smart City Mission - Water Supply, Sewerage, Storm water works through Design, Procurement, Build, Operate and Commission and Transfer Contract.
3.	Shareholding, if any, in the entity with whom the agreement is executed	Initial Capital Contribution: Rs.1,00,000/- As per Partnership deed, the capital contribution of parties are as below: <u>Company:</u> Rs.74,000/- <u>SPML Infra Limited:</u> Rs.26,000/-
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The Partnership Firm shall have 1 (one) Managing Partner and only the Company shall be entitled to nominate the Managing Partner. The Company shall have the right to remove/replace the Managing Partner without giving the other Parties a prior notice of such removal/replacement.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	N.A.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	N.A.



7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	N.A.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	N.A.
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	N.A.

