

V.B. Desai Financial Services Limited

Category I Merchant Banker - SEBI Registration No. INM 000002731

May 30, 2022

The Manager
Corporate Relation Department
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (LODR) Regulations, 2015


Ref: Company code No: 511110

In Pursuant to Regulation 23(9) of SEBI (LODR) Regulations 2015, given below the disclosure of Related Party Transactions in accordance with the applicable accounting standards for the year ended March 31, 2022.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For V.B. DESAI FINANCIAL SERVICES LIMITED


Pradip R. Shroff
Managing Director

V.B. DESAI FINANCIAL SERVICES LIMITED

DISCLOSURE OF RELATED PARTY transactions for the half year ended on 31st March 2022

Sr. No.	Name of the related party	Relationship of the related party with the Company	Tye of related party transactions	Value of the related party transaction as approved by the audit committee and the shareholders (Rs. In lakhs)	Value of transactions during the reporting period	In case monies are due to either party as a result of the transactions	
						Opening balance	Closing balance
1	Pradip R Shroff	Key Managerial Person - Managing Director	Remuneration paid	4.80	2.40	0	0
2	Aarayaa Advisory Services Pvt. Ltd.	Other related party	Professional fees paid	300.00	62.53	0	0
3	Desai Investments Pvt. Ltd.	Promoter Group	Loan given	100.00	2.73	94.31	97.04

