



# SRU STEELS LIMITED

CIN:L17300DL1995PLC107286

Registered & Corporate Office : A-48, 1st Floor, Wazirpur Industrial Area, Delhi - 110 052  
E-mail : srusteels@yahoo.in, Website : www.srusteels.in • Tel : 011-27474749

SRU/CS/2023-24/360

To,  
The Manager,  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Dated: 24<sup>th</sup> July, 2023

BSE Scrip Code:540914

**Subject: Outcome of Board Meeting held on July 24, 2023 in terms of Regulation 30 read with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

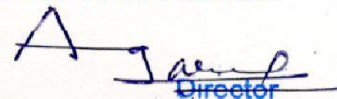
In pursuant to Regulations 30 & 33 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Monday, July 24, 2023, has inter-alia, consider, and approved the following:

1. Unaudited Financial Result of the Company for the quarter ended June 30, 2023 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held today i.e. July 24, 2023. The Unaudited Financial Results are enclosed herewith.
2. Limited Review Report dated July 24, 2023 on the financial results issued by the Statutory Auditors of the Company for the quarter ended June 30, 2023.

The Board Meeting commenced at 4:00 P.M. and concluded at 6.30 P.M.

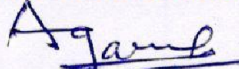
The results are also available on the website of the Company at www.srusteels.in and on the Website of the stock exchange at www.bseindia.com

For SRU Steels Limited

  
Director

You are requested to take the same on your record.

Thanking You,  
**For SRU Steels Limited**  
For SRU Steels Limited

  
Director

**Apoorv Agarwal**  
**(Managing Director)**  
**DIN: 02763242**  
**Investor Email id: - srusteels@yahoo.in**

**Encl: a/a**



**Independent Auditor's Report on the Unaudited Financial Results of the Company for the Quarter ended June 30, 2023, Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors,  
**SRU Steels Limited,**  
A-48, 1<sup>st</sup> Floor  
Wazirpur Industrial Area  
Delhi-110052

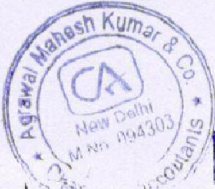
1. We have reviewed the accompanying statement of unaudited financial results of **M/s. SRU STEELS LIMITED** ("The Company") for the quarter ended June 30, 2023 which are included in the accompanying "Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2023. The Statement has been prepared pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations, 2015"), including the relevant circulars issued by the SEBI from time to time, which has been initialed by us for identification purpose.
2. The Statement, which is the responsibilities of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 (the "Act"), SEBI Circular CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016 (hereinafter referred to as "the SEBI circular") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently



does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Agrawal Mahesh Kumar & Co**  
**Chartered Accountants**  
**(Firm Regn. No. 014618N)**



**M.K. Agrawal**  
**Proprietor**  
**M. No. 094303**

**Place: New Delhi**  
**Dated: 24.07.2023**

**UDIN: 23094303BGWKKD8001**



**SRU STEELS LIMITED**  
**Statement of Unaudited Standalone Financial results for the quarter ended 30th June 2023**

**(Rs. In Lakh except per share data)**

S. No	PARTICULARS	For the Quarter Ended			For the Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		(Un-Audited)	Audited (Refer Note No. 4)	(Un-Audited)	(Audited)
1	<b>Income From Operations</b>				
	a) Revenue From Operation	915.9	905.14	155.3	1,671.04
	b) Other Income	-	-	-	-
	<b>Total Income from Operation (Net)</b>	<b>915.90</b>	<b>905.14</b>	<b>155.30</b>	<b>1,671.04</b>
2	<b>Expenses</b>				
	a) Change in inventories of finished goods, WIP & stock in trade	109.51	(76.12)	(10.70)	(107.71)
	b) Purchase of Stock in trade	755.68	861.45	126.67	1,503.55
	c) Employees benefits expenses	10.76	13.05	13.43	51.97
	d) Depreciation and amortisation expenses	2.05	2.63	2.11	9.87
	e) Finance Cost	0.07	9.38	5.76	31.49
	f) Other expenses	28.62	28.65	13.46	87.98
	<b>Total expenses</b>	<b>906.69</b>	<b>839.04</b>	<b>150.73</b>	<b>1,577.15</b>
3	Profit before exceptional items and tax (1-2)	9.21	66.10	4.57	94.49
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	9.21	66.10	4.57	94.49
6	Tax Expense				
	a) Current Tax	2.47	17.24	1.27	25.12
	b) Deferred tax	(0.07)	0.02	(0.09)	(0.49)
7	Net Profit after tax (5-6)	6.81	48.84	3.39	69.86
8	Extraordinary Item	-	-	-	-
9	<b>Net Profit (+)/Loss(-) for the period (7+8)</b>	<b>6.81</b>	<b>48.84</b>	<b>3.39</b>	<b>69.86</b>
10	<b>other Comprehensive Income (net of tax)</b>				
	a) Items That will not be reclassified to profit or loss	-	-	-	-
	b) Items That will be reclassified to profit or loss	-	-	-	-
11	<b>Total comprehensive Income for the period (9+10)</b>	<b>6.81</b>	<b>48.84</b>	<b>3.39</b>	<b>69.86</b>
12	Paid up equity share capital (Face value Rs 10/- each share)	1198.79	799.10	799.19	799.19
13	Reserve Excluding revaluation reserve as per Audited Balance Sheet	-	-	-	530.13
14	Earning Per Share (EPS) (face value of Rs. 10/- each) (not annualised)				
	a) Basic (Rs)	0.06	0.61	0.04	0.87
	b) Diluted (Rs)	0.06	0.61	0.04	0.87

**Notes:**

- The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on JULY, 24, 2023.
- The Statutory auditors of the Company have carried out the limited review of these financial result as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) proscribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable
- The Figures for the quarter ended 31, 2023, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023, and the unaudited published year-to-date figures up to nine months of the relevant financial year which were subject to limited review by the statutory auditors.
- The Company primarily business segment is based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, the Company operates in one reportable business Segment i.e. Trading of Stainless Steels Business and primarily operating in India and hence, considered as single geographical segment. (Ind AS 108) on "Segment Reporting" is not applicable.
- The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
- The unaudited standalone financial results are also available on the Company's website of the Company at [www.srusteels.in](http://www.srusteels.in) and on the website of the stock Exchange viz, [www.BSEIndia.com](http://www.BSEIndia.com)

PLACE: NEW DELHI  
 DATED: 24th July 2023

For SRU Steels Limited

  
 Apoorv Agarwal  
 (Managing Director)