

CIN No: L31909TG1988PLC008652

MIC Electronics Limited

A-4/II, Electronic Complex, Kushaiguda, Hyderabad - 500062, India

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www.mic.in

www.micelectronics.com

ISO 9001:2008 ISO 14001:2004 Certified Company



Monday, December 23, 2019

To
The Secretary
National Stock Exchange of India Limited
Mumbai-400051

To
The secretary
Bombay Stock Exchange Ltd.
Mumbai-400001

Dear Sir / Madam

Sub : Disclosure of voting results of 31st Annual General Meeting of the company held on 21st December 2019 - Reg.

Ref : Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

With reference to the above, please find attached voting results and scrutinizers Report in respect of 31st Annual General Meeting of the Company held on 21st December 2019. All resolutions have been passed with requisite majority.

This is for your information and records.

Thanks & Regards

Yours truly,

For MIC Electronics Limited

(M S Murali Krishnan)
Company Secretary

Encl : As above



Consolidated Scrutinizers Report
[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(ix) of Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
MIC Electronics Limited
A4/II, Electronic Complex, Kushaiguda,
Hyderabad, Telangana 500062.

Dear Sir,

1. I, Srinivasa Rao Vattikuti, Practicing Company Secretary, had been appointed as scrutinizer of MIC Electronics Limited, to scrutinize the votes casted through e-voting and physical ballot at Annual General Meeting as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015.

The 31st Annual General Meeting (AGM) of the Equity Shareholders of the Company was held on 21st December, 2019 at 10.30 A.M., at A4/II, Electronic Complex, Kushaiguda, Hyderabad, Telangana 500062.

2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 read with Rules of the Companies (Management and Administration) Amendment Rules 2014 and Regulation 44 of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 with respect to the resolutions contained in the Notice of the Annual General meeting of the members of the Company.

My responsibility as a scrutinizer for the remote e-voting and physical ballot, is restricted to make a Scrutinizer's report of the votes cast in "favour" or "against" the resolutions stated in the notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities, engaged by the Company and voting by poll at the venue of the Annual General Meeting.

3. The Company has availed the e-voting facility offered by Central Depository Services (India) Limited for conducting e-voting by the shareholders of the Company. The e-voting period remained open from 18th December, 2019 (09.00 AM) to 20th December 2019 (5.00 PM).



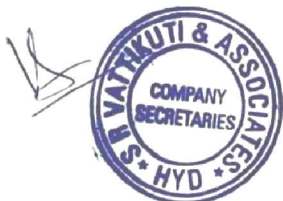
4. The Shareholders of the Company holding shares as on the “cut-off” date i.e. 14th December, 2019 were entitled to vote on the Resolution no.1 as contained in the Notice of the AGM.
5. The Chairman at the AGM had announced that members who had not cast their vote earlier through e-voting facility may, if they wish to exercise their votes through ballot papers.
6. The votes cast were unblocked on Monday, 21st December 2019 at 11.50 AM, after the AGM in the presence of two witnesses Mr. Santosh Kumar Jagtap & Mrs. L Sailaja, who were not in the employment of the Company.
7. My combined report on the results of voting through e-voting and voting conducted by poll at the Annual General Meeting is as under:

ORDINARY BUSINESS:

ITEM NO. 1: ADOPTION OF FINANCIAL STATEMENTS

To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2019 together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial year ended March 31, 2019 together with the Report of the Auditors thereon.

| Particulars | Number of members present and voting (in person or by proxy) | No of Shares cast | No of Votes in Favor | No of Votes against | % of votes | | No of Invalid Votes |
|-------------------------------|--|-------------------|----------------------|---------------------|------------|---------|---------------------|
| | | | | | Favor | Against | |
| E-Voting | 11 | 21773130 | 21771115 | 2015 | 99.90 | 0.01 | Nil |
| Postal Ballot (if applicable) | NA | Nil | Nil | Nil | Nil | Nil | Nil |
| Voting by Poll | 42 | 57940 | 52248 | 5692 | 90.18 | 9.82 | Nil |
| Total | 53 | 21831070 | 21823363 | 7707 | 99.96 | 0.04 | Nil |



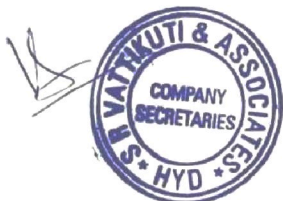
SPECIAL BUSINESS:

ITEM NO. 2: APPOINTMENT OF MR. VISHNU RAVI AS EXECUTIVE DIRECTOR

| Particulars | Number of members present and voting (in person or by proxy) | No of Shares cast | No of Votes in Favor | No of Votes against | % of votes | | No of Invalid Votes |
|-------------------------------|--|-------------------|----------------------|---------------------|------------|---------|---------------------|
| | | | | | Favor | Against | |
| E-Voting | 11 | 21773130 | 21771115 | 2015 | 99.90 | 0.01 | Nil |
| Postal Ballot (if applicable) | NA | Nil | Nil | Nil | Nil | Nil | Nil |
| Voting by Poll | 42 | 57940 | 52248 | 5692 | 90.18 | 9.82 | Nil |
| Total | 53 | 21831070 | 21823363 | 7707 | 99.96 | 0.04 | Nil |

ITEM NO. 3: APPOINTMENT OF MR. SIVA LAKSHMANARAO KAKARALA AS NON-EXECUTIVE DIRECTOR

| Particulars | Number of members present and voting (in person or by proxy) | No of Shares cast | No of Votes in Favor | No of Votes against | % of votes | | No of Invalid Votes |
|-------------------------------|--|-------------------|----------------------|---------------------|------------|---------|---------------------|
| | | | | | Favor | Against | |
| E-Voting | 11 | 21773130 | 21771115 | 2015 | 99.90 | 0.01 | Nil |
| Postal Ballot (if applicable) | NA | Nil | Nil | Nil | Nil | Nil | Nil |
| Voting by Poll | 42 | 57940 | 52248 | 5692 | 90.18 | 9.82 | Nil |
| Total | 53 | 21831070 | 21823363 | 7707 | 99.96 | 0.04 | Nil |



ITEM NO. 4: APPOINTMENT OF MR. MEDASANI SRINIVAS AN INDEPENDENT DIRECTOR

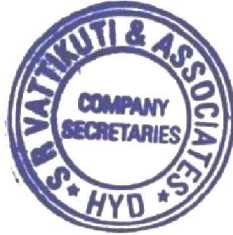
| Particulars | Number of members present and voting (in person or by proxy) | No of Shares cast | No of Votes in Favor | No of Votes against | % of votes | | No of Invalid Votes |
|-------------------------------|--|-------------------|----------------------|---------------------|------------|---------|---------------------|
| | | | | | Favor | Against | |
| E-Voting | 11 | 21773130 | 21771115 | 2015 | 99.90 | 0.01 | Nil |
| Postal Ballot (if applicable) | NA | Nil | Nil | Nil | Nil | Nil | Nil |
| Voting by Poll | 42 | 57940 | 52248 | 5692 | 90.18 | 9.82 | Nil |
| Total | 53 | 21831070 | 21823363 | 7707 | 99.96 | 0.04 | Nil |

8. In view of the aforesaid voting details, I hereby state that the resolution no. 1 as set out in the Notice of the 31st Annual General Meeting has been passed with requisite majority.
9. All relevant records of votes casted by poll and through e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 31st Annual General Meeting and thereafter the will be handed over to the Company Secretary authorized by the Board of Directors for safe keeping.

For S R Vattikuti & Associates
Company Secretaries



Srinivasa Rao Vattikuti
Proprietor
CP No.: 13966



Date: 23-12-2019
Place: Hyderabad

Countersigned by:

For MIC Electronics Limited



M S Murali Krishnan
Company Secretary

Date: 23-12-2019
Place: Hyderabad