

Date: 02.11.2021

To
The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

SCRIP ID: 540404

Sub: Outcome of Board Meeting dated 2nd November, 2021

With regard to above, this is to inform you that a meeting of Board of Directors was held today, Tuesday, 2nd November, 2021, at the registered office of the company, which commenced at 05:10 p.m. and concluded at 6.20 p.m. and the Board considered the following agenda along with other agenda:

1. The Unaudited Standalone and Consolidated Financial Results for the half year ended as on 30th September, 2021.

Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of the stock exchange and public at large accordingly.

Thanking you,

Yours faithfully,

For Prime Fresh Limited
(Formerly Known as Prime Customer Services Limited)


Jinen C Ghelani
Managing Director & CFO
(DIN: 01872929)





O. P. Bhandari & Co.
Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009
Ph (o): 079-40028644, Mo.: 9825014208, , e-mail: opbhandarica@gmail.com
GST NO. 24AAAFO6762HST1Z9

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STANDALONE UNAUDITED HALF YEARLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015. (as amended)

To the Board of Directors of
Prime Fresh Limited
(Formerly known as Prime Customer Services Limited)

We have reviewed the accompanying standalone unaudited financial statements of M/s. **PRIME FRESH LIMITED** (the Company) for the half year ended September 30, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").


This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

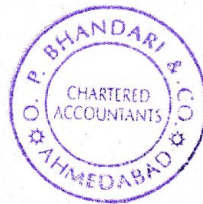
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We do not express an audit opinion.

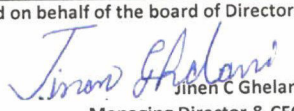
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the financial result and other information presented in accordance with Accounting Standard 25 "Interim Financial Reporting" for the half year ended 30th September 2021 and has been presented solely on the basis of information compiled by the management.

For, M/s. O. P. BHANDARI & CO.
Chartered Accountants
Reg. No. 112633W
UDIN : 21034409AAAAACR4783


(O. P. Bhandari)
Partner
M. No.: 34409
Place: Ahmedabad
Date: 02.11.2021



PRIME FRESH LIMITED (FORMERLY KNOWN AS PRIME CUSTOMER SERVICES LIMITED)			
CIN:L51109GJ2007PLC050404			
Regd Office: 102 SANSKAR- 2, NEAR KETAV PETROL PUMP POLYTECHNIC ROAD, AMBAWADI AHMEDABAD GJ 380015 IN			
UnAudited Standalone Statement of Assets and Liabilities as on 30.09.2021			
(Amount in Lakhs)			
Particulars	As at 30.09.2021 (Un Audited)	As at 31.03.2021 (Audited)	
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	1,182.87	394.29
	(b) Reserves and surplus	724.38	1,400.60
	(c) Money received against Warrants	-	-
	Sub-total - Shareholders' funds	1,907.25	1,794.89
2	Non-current liabilities		
	(a) Long-term borrowings	64.48	132.44
	(b) Deferred tax liabilities (net)	-	-
	Sub-total - Non-current liabilities	64.48	132.44
3	Currents Liabilities		
	(a) Short-term borrowings	-	13.29
	(b) Trade payables	-	-
	1. Total Outstanding dues to micro enterprises and small enterprises	-	-
	2. Total Outstanding dues of creditors other than micro enterprises and small enterprises	172.08	94.24
	(c) Other current liabilities	159.23	229.86
	(d) Short-term provision	44.31	118.55
	Sub-total - Current liabilities	375.62	455.94
	TOTAL	2,347.35	2,383.27
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	31.99	37.91
	(ii) Intangible Assets	-	-
	(b) Capital Work in Progress	-	-
	(c) Non-current investments	26.12	6.12
	(d) Long-term loans and advances	26.03	17.98
	(e) Deferred Tax Assets (Net)	1.12	0.95
	Sub-total - Non-current assets	85.26	62.96
2	Current assets		
	(a) Inventories	110.46	150.26
	(b) Trade receivables	1,558.99	1,680.20
	(c) Cash and cash equivalents	164.20	63.97
	(d) Short-term loans and advances	428.44	425.88
	Sub-total - Current assets	2,262.09	2,320.31
	Total -Assets	2,347.35	2,383.27
For and on behalf of the board of Directors			
Date :- 02.11.2021		 Jinen C Ghelani Managing Director & CFO DIN: 01872929	
Place :- Ahmedabad			



PRIME FRESH LIMITED (FORMERLY KNOWN AS PRIME CUSTOMER SERVICES LIMITED)

CIN:L51109GJ2007PLC050404

Regd Office: 102 SANSKAR- 2, NEAR KETAV PETROL PUMP POLYTECHNIC ROAD, AMBAWADI AHMEDABAD GJ 380015 IN

Tel: 079 40320244 Email: cs@primefreshlimited.com Website: www.primefreshlimited.com

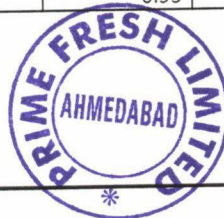
Standalone Un Audited Financial Results half year ended 30.09.2021

Amount in Lakhs

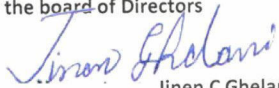

Particulars	Half year ended on			Year Ended on	
	(30.09.2021)	(31.03.2021)	(30.09.2020)	(31.03.2021)	(31.03.2020)
	(Un Audited)	(Audited)	(Un Audited)	(Audited)	(Audited)
1 Revenue from operations					
I. Revenue from operations	3,284.36	4,090.80	1,764.34	5,855.14	4,724.31
II. Other income	8.10	7.73	1.08	8.81	1.05
Total Revenue (I + II)	3,292.46	4,098.53	1,765.42	5,863.95	4,725.36
2 Expenses:					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	2,547.26	2,976.82	1,199.95	4,176.77	3,786.24
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	39.80	103.42	105.36	208.78	-176.96
(d) Employee benefits expense	313.77	317.91	218.19	536.10	485.05
(e) Finance costs	23.31	44.61	34.38	78.99	57.88
(f) Depreciation and amortisation expense	8.09	4.70	4.35	9.05	10.69
(g) Other expenses	209.86	414.59	120.16	534.75	344.60
Total expenses	3,142.09	3,862.05	1,682.39	5,544.44	4,507.51
3 Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	150.37	236.48	83.03	319.51	217.85
4 Exceptional items	-	-	-	-	-
5 Profit / (Loss) before extraordinary items and tax (3-4)	150.37	236.48	83.03	319.51	217.85
6 Extraordinary items	-	-	-	-	-
7 Profit / (Loss) before Tax (5-6)	150.37	236.48	83.03	319.51	217.85
8 Tax expense:					
(a) Current tax	38.17	70.69	21.07	91.76	55.95
(b) Deferred tax	-0.16	0.10	-0.48	-0.38	-0.62
9 Profit / (Loss) for the period before Minority Interest (7-8)	112.36	165.69	62.44	228.13	162.52
10 Minority Interest	-	-	-	-	-
11 Net Profit / (Loss) for the period	112.36	165.69	62.44	228.13	162.52
11 Paid-up equity share capital (Face Value Re. 10/- per Share)	1,182.87	394.29	349.30	394.29	349.30
12 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,400.60	690.96
13 Earnings per share (FV of Rs. 10/- each) (not annualised):					
(a) Basic (in Rs.)	0.95	4.20	1.79	5.79	4.65
(b) Diluted (in Rs.)	0.95	4.20	1.53	5.79	4.07

For and on behalf of the board of Directors

Date :- 02.11.2021
Place :- Ahmedabad



Jinen C Ghelani
Jinen C Ghelani
Managing Director & CFO
DIN: 01872929

PRIME FRESH LIMITED (FORMERLY KNOWN AS PRIME CUSTOMER SERVICES LIMITED)				
CIN:L51109GJ2007PLC050404				
Regd Office: 102 SANSKAR- 2, NEAR KETAV PETROL PUMP POLYTECHNIC ROAD, AMBAWADI AHMEDABAD GJ 380015 IN				
Tel: 079 40320244 Email: cs@primefreshlimited.com Website: www.primefreshlimited.com				
Standalone Un Audited Cash Flow Statement for the Half Year Ended 30.09.2021				
				Amount in Lakhs
Sr No	Particulars	For the half year ended 30.09.2021 Un Audited	For the Half Year ended 30.09.2020 Un Audited	For the Year ended 31.03.2021 Audited
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Net profit before tax from continuing operations	150.37	83.03	319.51
	Add/Less : Adjustments			
	Loss/(Profit) on disposal of investment	-	-	16.05
	Depreciation and amortization expense	8.09	4.35	9.05
	Finance cost	23.31	31.86	78.99
	Interest income	-6.27	-	-6.95
II	Operating Profit before Working Capital Changes	175.50	119.24	416.65
	Movements in working capital :			
	Increase/ (decrease) in trade payables	77.85	-388.93	-534.91
	Increase/ (decrease) in other current liabilities	-70.63	29.91	119.75
	Decrease / (increase) in trade receivables	121.21	-5.87	-323.51
	Decrease / (increase) in inventories	39.80	105.36	208.78
	Decrease / (increase) in loans & advances	-10.6	208.06	2.33
	Decrease / (increase) in provisions	-22.26	-	26.61
	Cash generated from /(used in) operations	310.87	67.77	-84.30
	Direct taxes paid (net of refunds)	-90.15	-3.89	-43.43
V	Net Cash from Operating Activities (A)	220.72	63.88	-127.73
B	CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of fixed assets, including CWIP and capital advances	-2.16	-1.15	-1.03
	Proceeds from sale of fixed assets	-	-	-
	Purchase of investments	-20.00	-	-
	Interest received	6.27	-	6.95
	Net Cash from/(Used In) Investing Activities (B)	-15.89	-1.15	5.92
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Repayment of long-term borrowings	-	-	-
	Proceeds from long-term borrowings	-67.96	-35.70	46.39
	Proceeds from short-term borrowings	-	-	-
	Repayment of short-term borrowings	-13.29	7.59	-180.78
	Proceeds from share warrants	-	-	-
	Process from Share Capital	-	-	364.50
	Financial expenses	-23.31	-31.86	-78.99
	Net Cash from/(Used In) Financing Activities (C)	-104.56	-59.97	151.12
	Net Increase/(Decrease) in Cash and Cash Equivalents	100.26	2.76	29.29
	Cash and Cash Equivalents at the Beginning of the Period	63.95	34.66	34.66
	Cash and Cash Equivalents at the End of the Period	164.21	37.42	63.95
Date :- 02.11.2021		For and on behalf of the board of Directors		
Place :- Ahmedabad		 Jinen C Ghelani Managing Director & CFO DIN: 01872929		
				

Notes to the Standalone Financial Results for the year ended 30th September, 2021

1. The Company has decided to change of its Name from Prime Customer Services Limited to Prime Fresh Limited and alter its Object clause via Postal Ballot in its Board Meeting held on 7th February, 2020. Company has received Shareholders approval via Postal Ballot for said changes on 16th March 2020. Company has also received all necessary approval as required from the authorities. Change of name Certificate from Prime Customer Services Limited to Prime Fresh Limited was received 04th April, 2020.
2. The Company has issued and allotted the Bonus shares to the shareholders whose name appears in the Register of Members of the company as on the record date i.e. 8th May, 2021 in the ration 2:1 i.e. 2 (Two) equity shares of face value of Rs. 10/- each for every 1 (One) Existing shares of the Face value of Rs. 10/- each on fully paid up on 10th May, 2021. Company has received all necessary approval as required from the authorities.
3. Company had intimated to incorporate the Wholly Owned subsidiary company named FLORENS FRESH SUPPLY SOLUTIONS PRIVATE LIMITED on 16th February, 2018. Florens Fresh Supply Solutions Private Limited has currently issued the shares on Private Placement basis in accordance with the Companies Act, 2013 and rules made thereunder. On Account of It, Post Holding of Prime Fresh Limited is 43.81% and therefore it seized to be Wholly Owned Subsidiary Company of Prime Fresh Limited w.e.f 29.07.2021
4. Company had intimated to incorporate the Wholly Owned subsidiary company named FLORENS FARMING PRIVATE LIMITED on 27th December, 2016. Florens Farming Private Limited has currently issued the shares on Private Placement basis in accordance with the Companies Act, 2013 and rules made thereunder. On Account of It, Post Holding of Prime Fresh Limited is 62.86% and therefore it seized to be Wholly Owned Subsidiary Company of Prime Fresh Limited w.e.f 23.08.2021.
5. The Financial Results have been prepared in accordance with generally accepted Accounting Standards as notified under Section 133 of the Companies Act 2013 ("Act"), read there under and other accounting principles generally accepted in India as amended from time to time.



6. The above financial Results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on November 2, 2021. The Statutory Auditors have carried out "Limited Review" of the above financial results for the half year ended September 30, 2021.
7. Figures of Previous year/ period have been regrouped / recast wherever necessary, in order to make them comparable.

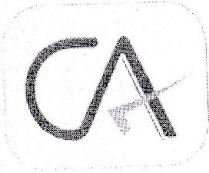
For and on behalf of the board of Directors



Jinen C Ghelani
Jinen C Ghelani
Managing Director & CFO
DIN: 01872929

Date: - 02.11.2021

Place: - Ahmedabad



O. P. Bhandari & Co.
Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009
Ph (o): 079-40028644, Mo.: 9825014208, , e-mail: opbhandarica@gmail.com
GST NO. 24AAAFO6762HST1Z9

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED HALF YEARLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015. (as amended)

To the Board of Directors of
Prime Fresh Limited
(Formerly known as Prime Customer Services Limited)

We have reviewed the accompanying consolidated unaudited financial statements of **PRIME FRESH LIMITED** (the Holding Company) and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the half year ended September 30, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

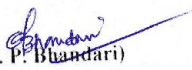
This Statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

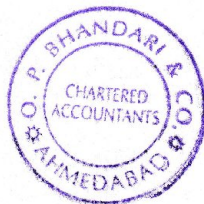
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We do not express an audit opinion.


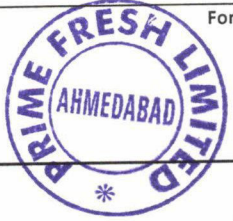
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the consolidated financial result and other information presented in accordance with Accounting Standard 25 "Interim Financial Reporting" for the half year ended 30th September 2021 and has been presented solely on the basis of information compiled by the management.

For, M/s. O. P. BHANDARI & CO.
Chartered Accountants
Reg. No. 112633W
UDIN : 21034409.AAAACS7964


(O. P. Bhandari)
Partner
M. No.: 34409
Place: Ahmedabad
Date: 02.11.2021



PRIME FRESH LIMITED (FORMERLY KNOWN AS PRIME CUSTOMER SERVICES LIMITED)			
CIN:L51109GJ2007PLC050404			
Regd Office: 102 SANSKAR- 2, NEAR KETAV PETROL PUMP POLYTECHNIC ROAD, AMBAWADI AHMEDABAD GJ 380015 IN			
Un Audited Consolidated Statement of Assets and Liabilities as on 30.09.2021			
(Amount in Lakhs)			
Particulars	As at		
	As at 30.09.2021 (UnAudited)	31.03.2021 (Audited)	
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	1182.87	394.29
	(b) Reserves and surplus	742.45	1413.38
	(c) Minority Interest	21.01	0.96
	(d) Money received against Warrants	-	-
	Sub-total - Shareholders' funds	1946.33	1808.63
2	Non-current liabilities		
	(a) Long-term borrowings	64.48	132.44
	(b) Deferred tax liabilities (net)	-	-
	Sub-total - Non-current liabilities	64.48	132.44
3	Currents Liabilities		
	(a) Short-term borrowings	18.21	159.86
	(b) Trade payables	-	-
	1. Total Outstanding dues to micro enterprises and small enterprises	-	-
	2. Total Outstanding dues of creditors other than micro enterprises and small enterprises	178.00	154.76
	(c) Other current liabilities	178.72	259.43
	(d) Short-term provision	45.08	122.4
	Sub-total - Current liabilities	420.01	696.45
	TOTAL- Liabilities	2,430.82	2,637.52
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	32.71	37.91
	(ii) Intangible Assets	-	-
	(b) Capital Work in Progress	-	-
	(c) Non-current investments	15.43	0.14
	(d) Long-term loans and advances	26.03	18.48
	(e) Deffered Tax Assests (Net)	1.12	0.95
	Sub-total - Non-current assets	75.29	57.48
2	Current assets		
	(a) Inventories	110.46	150.45
	(b) Trade receivables	1675.40	2034.93
	(c) Cash and cash equivalents	174.27	80.40
	(d) Short-term loans and advances	395.39	314.26
	Sub-total - Current assets	2,355.52	2,580.04
	Total -Assets	2,430.81	2,637.52
Date :- 02.11.2021		For and on behalf of the board of Directors	
Place :- Ahmedabad		 Jinen C Ghelani Managing Director & CFO DIN: 01872929	
			

PRIME FRESH LIMITED (FORMERLY KNOWN AS PRIME CUSTOMER SERVICES LIMITED)

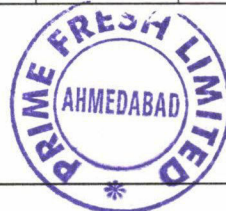
CIN:L51109GJ2007PLC050404

Regd Office: 102 SANSKAR- 2, NEAR KETAV PETROL PUMP POLYTECHNIC ROAD, AMBAWADI AHMEDABAD GJ 380015 IN

Statement of Consolidated Un Audited Financial Results for the half year Ended on 30.09.2021 (In lakhs)

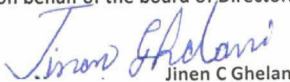

Particulars	Half Year Ended			Year Ended on	
	(30.09.2021)	(31.03.2021)	(30.09.2020)	(31.03.2021)	(31.03.2020)
	(Un Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1 Revenue from operations					
I. Revenue from operations	3,353.51	4,622.47	1,935.82	6,558.29	4,996.61
II. Other income	11.19	0.79	1.08	1.87	1.05
Total Revenue (I + II)	3,364.70	4,623.26	1,936.90	6,560.16	4,997.66
2 Expenses:					
(a) Cost of materials consumed				-	-
(b) Purchase of stock-in-trade	2,587.57	3,384.86	1,280.74	4,665.60	4,149.99
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	40.00	167.22	163.47	330.69	-287.88
(d) Employee benefits expense	319.67	339.75	228.76	568.51	495.62
(e) Finance costs	23.83	44.36	35.46	79.82	57.88
(f) Depreciation and amortisation expense	8.11	4.70	4.35	9.05	10.68
(g) Other expenses	228.13	436.68	136.23	572.91	348.63
Total expenses	3,207.31	4,377.57	1,849.01	6,226.58	4,774.92
3 Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	157.39	245.69	87.89	333.58	222.74
4 Exceptional items	-	-	-	-	-
5 Profit / (Loss) before extraordinary items and tax (3-4)	157.39	245.69	87.89	333.58	222.74
6 Extraordinary items	-	-	-	-	-
7 Profit / (Loss) before Tax (5-6)	157.39	245.69	87.89	333.58	222.74
8 Tax expense:					
(a) Current tax	39.00	73.80	21.81	95.61	56.95
(b) Deferred tax	-0.17	0.10	-0.48	-0.38	-0.62
9 Profit / (Loss) for the period before Minority Interest (7-8)	118.56	171.79	66.56	238.35	166.41
10 Minority Interest	0.91	0.06	0.02	0.08	0.85
11 Net Profit / (Loss) for the period	117.65	171.73	66.54	238.27	165.56
10 Paid-up equity share capital (Face Value Re. 10/- per Share)	1,182.87	394.29	349.30	394.29	349.30
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,413.38	693.59
12 Earnings per share (FV of Rs. 10/- each) (not annualised):					
(a) Basic	0.99	4.36	1.90	6.04	4.74
(b) Diluted	0.99	4.36	1.63	6.04	4.15

Date :- 02.11.2021
Place :- Ahmedabad



For and on behalf of the board of Directors

Jinen C Ghelani
Jinen C Ghelani
Managing Director & CFO
DIN: 01872929

PRIME FRESH LIMITED (FORMERLY KNOWN AS PRIME CUSTOMER SERVICES LIMITED)				
CIN:L51109GJ2007PLC050404				
Regd Office: 102 SANSKAR- 2, NEAR KETAV PETROL PUMP POLYTECHNIC ROAD, AMBAWADI AHMEDABAD GJ 380015 IN				
Tel: 079 40320244 Email: cs@primefreshlimited.com Website: www.primefreshlimited.com				
Un Audited Consolidated Cash Flow Statement for the Half Year 30.09.2021				
Amount in Lakhs				
Sr No	Particulars	For the Half Year Ended 30.09.2021 Un audited	For the Half Year ended 30.09.2020 Un Audited	For the Year ended 31.03.2021 Audited
A	CASH FLOW FROM OPERATING ACTIVITIES			
I	Net profit before tax from continuing operations	157.40	87.89	333.58
	Add/Less : Adjustments			
	Unearned Profit in Associate	-3.75	-	-
	Loss/(Profit) on disposal of investments	-	-	16.05
	Depreciation and amortization Expense	8.11	4.35	9.05
	Finance cost	23.83	32.94	79.82
	Interest income	-5.61	-	-
II	Operating Profit before Working Capital Changes	179.98	125.18	438.50
	Movements in working capital :			
	Increase/ (decrease) in trade payables	23.24	-530.28	-716.00
	Increase/(decrease) in other current liabilities	-80.71	26.27	141.47
	Decrease / (increase) in trade receivables	359.53	-19.51	-441.59
	Decrease / (increase) in inventories	40.00	163.46	330.69
	Decrease / (increase) in loans & advances	-88.68	243.10	71.92
	Decrease / (increase) in provisions	-22.26	0.00	26.61
	Cash generated from /(used in) operations	411.10	8.22	-148.40
	Direct taxes paid (net of refunds)	-94.06	-3.89	-44.43
	Net Cash from Operating Activities (A)	317.04	4.33	-192.83
B	CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of fixed assets, including CWIP and capital advances	-2.91	-1.15	-1.03
	Proceeds of Sale of Fixed Assets	-	-	-
	Purchase of Non-Current Investment	-11.54	-	-
	Interest Income	5.61	-	-
	Net Cash from/(Used In) Investing Activities (B)	-8.84	-1.15	-1.03
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Repayment of long-term borrowings	-	-	-
	Proceeds from long-term borrowings	-67.96	-35.71	46.39
	Proceeds from short-term borrowings	-	-	-
	Repayment of short-term borrowings	-141.66	77.23	-93.26
	Proceeds from share warrants	-	-	-
	Proceeds from Share Capital & Minor Interest	19.13	-	364.50
	Financial expenses	-23.83	-32.94	-79.82
	Net Cash from/(Used In) Financing Activities (C)	-214.32	8.58	237.81
	Net Increase/(Decrease) in Cash and Cash Equivalents	93.88	11.76	43.93
	Cash and Cash Equivalents at the Beginning of the Period	80.38	36.45	36.45
	Cash and Cash Equivalents at the End of the Period	174.26	48.21	80.38
Date :- 02.11.2021				
Place :- Ahmedabad				
For and on behalf of the board of Directors				
 Jinen C Ghelani Managing Director & CFO DIN: 01872929				
				

Notes to the Consolidated Financial Results for the half year ended 30th September, 2021

1. The Company has decided to change of its Name from Prime Customer Services Limited to Prime Fresh Limited and alter its Object clause via Postal Ballot in its Board Meeting held on 7th February, 2020. Company has received Shareholders approval via Postal Ballot for said changes on 16th March 2020. Company has also received all necessary approval as required from the authorities. Change of name Certificate from Prime Customer Services Limited to Prime Fresh Limited was received 04th April, 2020.
2. The Company has issued and allotted the Bonus shares to the shareholders whose name appears in the Register of Members of the company as on the record date i.e. 8th May, 2021 in the ration 2:1 i.e. 2 (Two) equity shares of face value of Rs. 10/- each for every 1 (One) Existing shares of the Face value of Rs. 10/- each on fully paid up on 10th May, 2021. Company has received all necessary approval as required from the authorities.
3. Company had intimated to incorporate the Wholly Owned subsidiary company named FLORENS FRESH SUPPLY SOLUTIONS PRIVATE LIMITED on 16th February, 2018. Florens Fresh Supply Solutions Private Limited has currently issued the shares on Private Placement basis in accordance with the Companies Act, 2013 and rules made thereunder. On Account of It, Post Holding of Prime Fresh Limited is 43.81% and therefore it seized to be Wholly Owned Subsidiary Company of Prime Fresh Limited w.e.f 29.07.2021
4. Company had intimated to incorporate the Wholly Owned subsidiary company named FLORENS FARMING PRIVATE LIMITED on 27th December, 2016. Florens Farming Private Limited has currently issued the shares on Private Placement basis in accordance with the Companies Act, 2013 and rules made thereunder. On Account of It, Post Holding of Prime Fresh Limited is 62.86% and therefore it seized to be Wholly Owned Subsidiary Company of Prime Fresh Limited w.e.f 23.08.2021.
5. The Financial Results have been prepared in accordance with generally accepted Accounting Standards as notified under Section 133 of the Companies Act 2013 ("Act"), read there under and other accounting principles generally accepted in India as amended from time to time.



6. The above financial Results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on November 2, 2021. The Statutory Auditors have carried out "Limited Review" of the above financial results for the half year ended September 30, 2021
7. Figures of Previous year/ period have been regrouped / recast wherever necessary, in order to make them comparable.

For and on behalf of the board of Directors



Jinen C Ghelani

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Managing Director & CFO
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Date: - 02.11.2021

Place: - Ahmedabad