

# DECCAN BEARINGS LIMITED

AN ISO 9001:2008 COMPANY

**DPI**  
BEARINGS

REGD. OFF. : 315/321, PROSPECT CHAMBERS,  
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)  
TEL. : (91) (22) 2285 2552 / 2204 4159  
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CIN NO. : L29130MH1985PLC035747



09.05.2022

To,  
**BSE Limited**  
First Floor, New Trade Wing  
Rotunda Building, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 023

Dear Sir/Madam,

**BSE SCRIP CODE: 505703**  
**Name: Deccan Bearings Limited**



**Sub: Revised Consolidated Report of Scrutinizer for the 37<sup>th</sup> Annual General Meeting of the Company.**

With regard to the above captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), this is to inform you that some details were mentioned erroneously in the consolidated Scrutinizer Report submitted by Scrutinizer on 6<sup>th</sup> May, 2022 relating to Resolution No. 2 on Page 3 and thus On page 3, Resolution No. 2 be substituted and read as follows:

Appointment of Mr. Ritesh Parab (DIN: 09494605), Managing Director retiring by rotation.

Kindly take the same on record.

For Deccan Bearings Limited

  
  
**Ritesh Mohan Parab**  
Managing Director  
DIN No: 09494605



06<sup>th</sup> May, 2022

To,  
The Chairman  
Deccan Bearings Limited  
315/321 Prospect Chambers,  
DR D N Road Fort Mumbai-400001

Dear Sir,

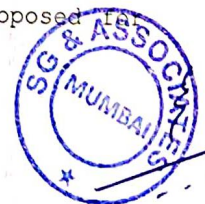
Sub: Scrutinizer's Report on Remote E-Voting and E-Voting conducted at 37<sup>th</sup> Annual General Meeting of M/s Deccan Bearings Limited held on 06<sup>th</sup> May, 2022

Deccan Bearings Limited ("the Company") at their Board Meeting held on 07<sup>th</sup> April, 2022, appointed the undersigned as the Scrutinizer to ensure that the process of remote e-voting prior to the 37<sup>th</sup> Annual General Meeting ("AGM") and E-Voting conducted at the AGM on the resolutions contained in the Notice dated 07<sup>th</sup> April, 2022 of the AGM of the Company held on 6<sup>th</sup> May, 2022, as prescribed under Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, placed for the approval of Members of the Company, be carried out in a fair and transparent manner.

The AGM was held through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") without the physical presence of the Members at a common venue and in Compliance with circulars dated May 5, 2020 and January 13, 2021 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020; January 15, 2021 and December 14, 2021 vide circular No. 21/ 2021. The Company had provided e-voting facility at the AGM for those shareholders who did not cast their votes through remote e-voting facility prior to the AGM.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 read with Rules made thereunder, applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars, relating to remote e-voting prior to the AGM and e-voting conducted at the AGM on the resolutions as contained in the aforesaid Notice of the AGM of the Members of the Company. My responsibility as Scrutinizer is to scrutinize and ensure that the voting done through Remote E-Voting prior to the AGM and E-Voting conducted at the AGM is done in a fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports in relation to the remote e-voting prior to the AGM and e-voting conducted at the AGM as per the facilities provided by Central Depository Services India Limited ("CDSL"), the agency engaged by the Company for the said purposes.

Pursuant to Section 101 of the Act, Notice of AGM was sent to the Members by permitted means as per the Circulars i.e. by e-mail. Following resolutions were proposed approval by the Members at the AGM:





1. Resolution No. 1 as an Ordinary Resolution i.e. to receive, consider and adopt the Audited Financial Statements for the year ended 31st March, 2022 and the reports of the Board of Directors and Auditors thereon
2. Resolution No. 2 as an Ordinary Resolution for Appointment of Mr. Ritesh Mohan Farab, (DIN: 09494605), Director retiring by rotation.
3. Resolution No.3 as an Ordinary Resolution for appointment of M/s. Suvarna & Katdare, Chartered Accountants, Statutory Auditor and fix their remuneration.
4. Resolution No. 4 as Special Resolution for Appointment of Mr. Ritesh Mohan Parab (DIN: 09494605) as the Managing Director of the Company for the period of 5(five) years and to fix his remuneration for a period of 3 (Three) years.
5. Resolution No. 5 as Special Resolution for Appointment of Mr. Sandip Pawar (DIN:05245634) as an Independent Director.

The Company provided Remote E-Voting facility to the Members to cast votes on aforesaid Resolutions prior to the AGM. The Company also provided E-Voting facility at the AGM to those members who had not cast their votes through remote e-voting, to enable them to cast their votes on the aforesaid resolutions at the AGM.

Remote e-voting facility was made available to the Members of the Company to exercise their voting rights from 9:00 a.m. of Tuesday, 03<sup>rd</sup> May, 2022 upto 5:00 p.m. of Thursday, 5<sup>th</sup> May, 2022. Accordingly, votes casted through remote evoting upto 5:00 p.m. of 5<sup>th</sup> May, 2022 have been considered for my scrutiny.

After conclusion of the AGM, the voting through remote e-voting prior to the AGM and e-voting conducted at the AGM were unlocked. In case of members who cast votes through remote e-voting as well as through e-voting conducted at the AGM, the voting through remote e-voting by such members was treated as valid. A summary of the votes cast by members through remote e-voting prior to the AGM and e-voting conducted at the AGM with their pattern of voting is as per Annexure attached to this Report.

The results of the voting by members through remote e-voting and e-voting conducted at the AGM in respect of the above-mentioned resolutions may accordingly be declared by the Chairman of the Meeting.

Thanking You.

For S.G and Associates  
Practicing Company Secretaries



\* Suhas S. Ganpule

Proprietor

ACS: A12122, CP No.: 5722

UDIN: A012122D000279719



The Summary of the votes cast through remote e-voting and e-voting conducted at the 37<sup>th</sup> AGM for each of the Resolutions is given below:

**1. Resolution No. 1 as an Ordinary Resolution:**

Consideration and adoption of Audited Financial Statements for the year ended 31st March, 2022 and the reports of the Board of Directors and Auditors thereon

| Sr. No       | Particulars                                 | Resolution 1.            |                 |
|--------------|---|--------------------------|-----------------|
|              |   | No. of Members who voted | No. of votes    |
| a            | Votes cast through e-voting at AGM          | 02                       | 03              |
| b            | Votes cast through remote e-voting          | 17                       | 7,52,315        |
|              | <b>Total</b>                                | <b>19</b>                | <b>7,52,318</b> |
| c            | Less: Invalid voting                        | --                       | --              |
| d            | Net Valid voting                            | 19                       | 7,52,318        |
|              | (i) Voting with assent for the Resolution   | 18                       | 7,52,317        |
| % of Assent  |   |                          | 100%            |
|              | (II) Voting with dissent for the Resolution | 01                       | 01              |
| % of Dissent |   |                          | 0.00%           |

**2. Resolution No. 2 as an Ordinary Resolution:**

Appointment of Mr. Ritesh Mohan Parab (DIN: 09494605), Managing Director retiring by rotation.

| Sr. No       | Particulars                                 | Resolution 2.            |                 |
|--------------|---|--------------------------|-----------------|
|              |   | No. of Members who voted | No. of votes    |
| a            | Votes cast through e-voting at AGM          | 02                       | 03              |
| b            | Votes cast through remote e-voting          | 17                       | 7,52,315        |
|              | <b>Total</b>                                | <b>19</b>                | <b>7,52,318</b> |
| c            | Less: Invalid voting                        | --                       | --              |
| d            | Net Valid voting                            | 19                       | 7,52,318        |
|              | (i) Voting with assent for the Resolution   | 18                       | 7,52,317        |
| % of Assent  |   |                          | 100%            |
|              | (II) Voting with dissent for the Resolution | 01                       | 01              |
| % of Dissent |   |                          | 0.00%           |





### 3. Resolution No. 3 as an Ordinary Resolution:

To appoint M/S. Suvarna & Katdare, Chartered Accountants, Statutory Auditor and fix their remuneration.

| Sr. No       | Particulars                                 | Resolution 3.            |                 |
|--------------|---|--------------------------|-----------------|
|              |   | No. of Members who voted | No. of votes    |
| a            | Votes cast through e-voting at AGM          | 02                       | 03              |
| b            | Votes cast through remote e-voting          | 17                       | 7,52,315        |
|              | <b>Total</b>                                | <b>19</b>                | <b>7,52,318</b> |
| c            | Less: Invalid voting                        | --                       | --              |
| d            | <b>Net Valid voting</b>                     | <b>19</b>                | <b>7,52,318</b> |
|              | (i) Voting with assent for the Resolution   | 18                       | 7,52,317        |
| % of Assent  |   | 100%                     |                 |
|              | (II) Voting with dissent for the Resolution | 01                       | 01              |
| % of Dissent |   | 0.00%                    |                 |

### 4. Resolution No. 4 as Special Resolution:

Appointment of Mr. Ritesh Mohan Parab (DIN: 09494605) as the Managing Director of the Company for the period of 5(five) years and to fix his remuneration for a period of 3 (Three) years

| Sr. No       | Particulars                                 | Resolution 4.            |                 |
|--------------|---|--------------------------|-----------------|
|              |   | No. of Members who voted | No. of votes    |
| a            | Votes cast through e-voting at AGM          | 02                       | 03              |
| b            | Votes cast through remote e-voting          | 17                       | 7,52,315        |
|              | <b>Total</b>                                | <b>19</b>                | <b>7,52,318</b> |
| c            | Less: Invalid voting                        | --                       | --              |
| d            | <b>Net Valid voting</b>                     | <b>19</b>                | <b>7,52,318</b> |
|              | (i) Voting with assent for the Resolution   | 18                       | 7,52,317        |
| % of Assent  |   | 100%                     |                 |
|              | (II) Voting with dissent for the Resolution | 01                       | 01              |
| % of Dissent |   | 0.00%                    |                 |





5. Resolution No. 5 as Special Resolution:

Appointment of Mr. Sandip Pawar (DIN:05245634) as an Independent Director

| Sr. No       | Particulars                                 | Resolution 5.            |                 |
|--------------|---|--------------------------|-----------------|
|              |   | No. of Members who voted | No. of votes    |
| a            | Votes cast through e-voting at AGM          | 02                       | 03              |
| b            | Votes cast through remote e-voting          | 17                       | 7,52,315        |
|              | <b>Total</b>                                | <b>19</b>                | <b>7,52,318</b> |
| c            | Less: Invalid voting                        | --                       | --              |
| d            | <b>Net Valid voting</b>                     | <b>19</b>                | <b>7,52,318</b> |
|              | (i) Voting with assent for the Resolution   | 18                       | 7,52,317        |
| * of Assent  |   | 100%                     |                 |
|              | (II) Voting with dissent for the Resolution | 01                       | 01              |
| * of Dissent |   | 0.00%                    |                 |

For S.G and Associates  
Practicing Company Secretaries



Suhas Ganpule  
Proprietor

ACS: A12122, CP No.: 5722

UDIN: A012122D000279719

