



**SATIA
INDUSTRIES
LIMITED**

CIN: - L21012PB1980PLC004329

Manufacturer of Quality
writing, Printing & Speciality
Paper with ECO MARK



SIL/CS

Date: 14.10.2022

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001 Scrip Code: 539201	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Symbol: SATIA
--	---

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Company Update

Entered into Agreement with an Investor Relations Company

Dear Sir/ Madam,

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We are enclosing herewith Company update on entering into an agreement with an Investor Relations Company.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Satia Industries Ltd .


(Rakesh Kumar Dhuria)
Company Secretary



SATIA INDUSTRIES LIMITED
AN ISO 9001, 1400 & OHSAS 18001 COMPANY

CIN: L21012PB1980PLC004329

Registered Office & Mill: Village Rupana, Sri Muktsar Sahib – 152032, Punjab, India

Company Update

Entered into Agreement with an Investor Relations Company

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has entered into an agreement with Ernst & Young on October 11, 2022, for providing Investor relations services. The Agreement is valid for one year from October 11, 2022, till October 10, 2023, and may be renewed thereafter on mutual consent; and it is hereby confirmed that:

1.	Name(s) of parties with whom the agreement is entered	Ernst & Young
2.	Purpose of entering into the agreement	To provide general investor relations services to support the Company's positioning in India and global capital markets
3.	Shareholding, if any, in the entity with	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure, etc.	Nil
5.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable

8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil
9.	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>a) Name of parties to the agreement. b) Nature of the agreement. c) Date of execution of the agreement. d) Details of amendment and impact thereof or reasons of termination and impact thereof.</p>	Not Applicable

You are requested to take the above on record and oblige

About Satia Industries Limited

Satia Industries Limited (SIL), is one of the **largest Wood and Agro-based paper manufacturers in India**. SIL was **incorporated by Dr. Ajay Satia in 1980 and commenced its operations in 1984** with a small capacity of 4850 tonne per year. Over the years, it overtook many of its peers in production, **to achieve 141,525 MT in FY22 implying a capacity utilisation of ~119%**. In last three decades, SIL has witnessed a complete transformation in its operations, and it has become fully backward integrated having integrated pulping, chemical recovery, and power self-sufficiency. SIL has 540 acres of eucalyptus plantations, developed as per Karnal Technology, consumes total treated water discharge, and compliments the future wood raw material requirements. SIL has a strong Pan-India distribution network with 70+ dealers and 3 branch offices located in Delhi, Chandigarh & Jaipur with total Employee strength of 2,019+.

For further information on the Company, please visit www.satiagroup.com

Rachit Nagpal, CFO

Satia Industries Ltd

Email: rachit@satiagroup.com

Contact: +91-11-23710351/52/52

Runjhun Jain/ Jeevika Hemani

Ernst & Young LLP Ltd.

Email: runjhun.jain1@in.ey.com/ Jeevika.hemani@in.ey.com

Contact: +91 98207 20993/98116 85619

Disclaimer:

CERTAIN STATEMENTS IN THIS DOCUMENT MAY BE FORWARD LOOKING STATEMENTS. SUCH FORWARD-LOOKING STATEMENTS ARE SUBJECT TO CERTAIN RISKS AND UNCERTAINTIES LIKE GOVERNMENTACTIONS, LOCAL POLITICAL OR ECONOMIC DEVELOPMENTS, TECHNOLOGICAL RISKS, AND MANY OTHER FACTORS THAT COULD CAUSE OUR ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE CONTEMPLATED BY THE RELEVANT FORWARD-LOOKING STATEMENTS SATIA INDUSTRIES LIMITED WILL NOT BE IN ANY WAY RESPONSIBLE FOR ANY ACTION TAKEN BASED ON SUCH STATEMENTS AND UNDERTAKES NO OBLIGATION TO PUBLICLY UPDATE THESE FORWARD-LOOKING STATEMENTS TO REFLECT SUBSEQUENT EVENTS OR CIRCUMSTANCES.