

PWL/Stock Exchanges/2023-24/03

November 01, 2023

To, The General manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G BandraKurla Complex Bandra (E), -Mumbai-400051 Scrip Code: PLAZACABLE	To, The Manager Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai-400001 Scrip Code:544003
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Sub: Outcome of the Board Meeting dated November 01, 2023

Dear Sir/Ma'am,

The Board of Directors ('Board') of Plaza Wires Limited ('Company') at its Meeting held today i.e. Wednesday, November 01, 2023, inter alia, transacted the following business:

- a) **Financial Results:** Approved the unaudited financial results of the company for the quarter ended June 30, 2023. A copy of the Financial Results together with the Auditor's Limited Review Report thereon are enclosed herewith as an Annexure-I.
- b) **Appointment of Secretarial Auditors:** Appointed Messers Sharma and Trivedi LLP., (LLPIN: AAW-6850) (Unique Identification No.L2021MH011000) Company Secretaries, Mumbai for the financial year 2023-24 as approved and recommended by the Audit Committee. The details required under regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 is enclosed herewith as an Annexure-II.

The meeting of the Board of Directors commenced at 03:30 PM and concluded at 04:00 PM.

You are requested to take the above information on your record.

The above information is also placed in the website of the Company.

Thanking you,
Yours faithfully,
For Plaza Wires Limited


Sanjay Gupta
Managing Director
DIN:00202273



Encl: as above

PLAZA WIRES LIMITED

A-74, OKHLA INDUSTRIAL AREA, PHASE-II, NEW DELHI-110020

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ANNEXURE - I

SHAIENDRA GOEL & ASSOCIATES

Chartered Accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM UNAUDITED FINANCIAL RESULTS**

To

The Board of Directors,
PLAZA WIRES LIMITED
(formerly known as Plaza Wires Private Limited)

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Plaza Wires Limited** (formerly known as Plaza Wires Private Limited) (the 'Company') for the quarter ended 30th June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **SHAIENDRA GOEL & ASSOCIATES**

Chartered Accountants

Firm's Registration No.: 013670N

Shailendra Goel
Shailendra Goel

Partner

Membership No.: 092862

ICAI UDIN : 23092862BGYPUB3653



Date: 01.11.2023

Place: New Delhi

11-C, Pocket-B, SFS Flats, Mayur Vihar, Phase-3, Delhi – 110 096.

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PLAZA WIRES LIMITED

Regd Office :-A-74, Okhla Industrial Area, Phase-2 New Delhi-110020

CIN:-U31300DL2006PLC152344

Email :-info.it@plazacables.com website:www.plazacables.com

Telephone:-011-66369696

Statment of Financial Results for the quarter ended June 30, 2023

(Rs. in Million)

Particulars		Quarter ended	Year ended
		30.06.2023(refer to note 5)	31.03.2023
		(Reviewed)	(Audited)
INCOME			
Revenue from operations (net)	1	482.05	1,824.92
Other income	2	0.88	1.03
Total Income (1+2)	3	482.93	1,825.95
EXPENSES			
Cost of materials consumed		399.72	1,346.08
Changes in inventories of finished goods, work-in-process and Stock-in-Trade		(16.17)	48.73
Employee benefits expense		29.90	115.76
Finance costs		12.02	42.15
Depreciation and amortization expense		3.25	12.54
Other expenses		40.59	157.36
Total Expenses	4	469.31	1,722.62
Profit before exceptional items and tax (3-4)	5	13.62	103.33
Exceptional Items	6	0.00	0.00
Profit/(Loss) before tax	7	13.62	103.33
Less:- Tax expense:	8		
Current tax		3.59	28.54
Deferred tax		0.01	(0.31)
Profit/(Loss) for the period from continuing operation (7-8)	9	10.02	75.10
Other Comprehensive Income	10		
A.(i)Item that will not be reclassified to profit or loss		0.00	0.00
(ii)Income tax relating to item that will not be reclassified to profit or loss		0.00	0.00
B.(i)Item that will be reclassified to profit or loss		0.00	0.00
(ii)Income tax relating to item that will be reclassified to profit or loss		0.00	0.00
Remeasurement of gains (losses) on defined benefit plans		0.00	0.71
Income tax effect		0.00	(0.18)
Other Comprehensive income for the year, net of tax		0.00	0.53
Profit/(Loss) and other Comprehensive Income for (9+10)	11	10.02	75.63
Paid up Equity Share Capital			
Face value per share Rs.10/-each		305.52	305.52
Earnings per share for profit attributable to equity shareholders			
(1) Basic EPS		0.33	2.46
(2) Dilluted EPS		0.33	2.46



Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 1st November 2023. The same have also been subjected to Limited Review by the Statutory Auditors.
2. There is no exceptional item.
3. The Company entered into the capital market with its maiden initial public offering of 13200158 equity shares of Rs. 10/- each at a premium of Rs. 44/- per share aggregating to Rs. 712.81 million on 29th September, 2023. The issue closed on 05th Oct 2023 and was over-subscribed by 160 times. The equity shares are listed and traded on National Stock Exchange Limited and BSE Limited with effect from 12.10.2023
4. Disclosures required pursuant to regulation 32 and 33(1) (e) read with para E of part A of Schedule IV to Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, with respect to utilization, un-utilization of fund etc. as compared with the amount raised through initial public offer will be provided along with the financial results for the quarter ended 31.12.2023 and onward since the relevant information are under compilation as the initial public offer closed on 5.10.2023.
5. The equity shares of the company have been listed with effect from 12.10.2023, hence in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the financial results for the quarter ended 30.06.2023 only has been submitted within 21 days from the date of listing of the Equity shares of the company with the Bombay Stock Exchange Limited and The National Stock Exchange of India Limited. The corresponding comparatives of the First quarter of the previous year could not be given.

Place: Delhi
Date: 01st November, 2023

For Plaza Wires Ltd


Sanjay Gupta
Managing Director
DIN:00202273



ANNEXURE-II

Appointment of Messers Sharma and Trivedi LLP Company Secretaries, Mumbai as Secretarial Auditors of the Company for the Financial Year 2023-24

Name of the Secretarial Auditor	M/S Sharma and Trivedi LLP ,Company Secretaries, Mumbai
Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment for the Financial Year 2023-24
Designation	Secretarial Auditors
Brief profile of services offered	<p>A) Petition to High Courts with respect to Amalgamation and merger of companies, winding-up of companies, Demerger and reduction of capital of the company.</p> <p>B) Advisory Services relating to Preferential Issues, Take-overs, Buybacks, Implementation of ESOP, Listing / Delisting of shares with Stock Exchanges and Corporate Governance, other compliances as per SEBI (LODR) Regulations, 2015.</p> <p>C) Filing of returns with respect to creation/modification and satisfaction of charges with the Registrar of Companies, obtaining registration documents;</p> <p>D) Incorporation of Private, Public Limited Companies, Limited Liability Partnership, Conversion of LLP to Companies, creation and satisfaction of Charges, Change of name for various companies.</p> <p>E) Petitions to Regional Director for shifting of Registered Office and to Company Law Board for Compounding of Offences under Companies Act, condonation of delay in filing returns of creation / modification/ satisfaction of charges, Inspection / denial of inspection of statutory records;</p> <p>F) Certification of Annual Return and transfers of Unpaid Dividend etc. various companies to Central Government / Investor Education and Protection Fund & under the Listing Agreement of the Stock Exchanges.</p> <p>G) Remittance of proceeds to Foreign Companies on sale of shares / Refund of excess share application amount subsequent to allotment. Compliances under FEMA with respect to Foreign Direct Investments and incorporation of subsidiaries abroad.</p> <p>H) Compliance Certificate, Corporate Governance and _ other certifications under Listing Agreement and Secretarial Audit Report, in terms of Companies Act, Listing Agreement and SEBI Regulations.</p> <p>I) Scrutinizing Postal Ballot and e-Voting in AGM/EGM</p> <p>I) Other Legal Advisory services on all corporate / commercial laws, providing all legal services viz. Joint Venture Agreement, FIPB compliances, Trade Mark, Copy Rights, and other Commercial Laws, ECB conversion and other FEMA compliances, Court, NCLT, Tribunal matters for Commercial Laws.</p>
Relationship between directors inter-se	None

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