

November 16, 2022

The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001	The Asst. Vice-President, The National Stock Exchange of India Limited “Exchange Plaza” Bandra Kurla Complex, Bandra (East) Mumbai-400051
Scrip Code: 532529	Scrip Symbol: NDTV

Sub: Clarification on recent news item published in Business Standard dated November 14, 2022 titled “Adani group gets approval for NDTV open offer boosting takeover bid”

Ref: Your letter dated November 15, 2022

Dear Sir/ Ma’am,

In reference to your letter dated November 15, 2022, please find below, our response to your queries:

Query No. 1: Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.

Response to Query No. 1: The Company is not aware of any negotiations between Adani Group and Vishvapradhan Commercial Private Limited (VCPL) or events that led to the approval of the open offer by SEBI. In compliance with the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the Company provided the information sought by the merchant banker to the open offer issued by VCPL.

Query No. 2: Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

Response to Query No. 2: The Company has disclosed any and all information to which regulation 30 of the SEBI (LODR) Regulations, 2015 would apply. No information has been withheld and all relevant material has been disclosed on time to the stock exchanges.

The Company had filed inter alia the following disclosures in relation to the matter suggested in the news article:

- (a) On August 23, 2022 in regard to receipt of (i) notice from VCPL exercising its rights to acquire 99.50% control of RRPR Holding Private Limited (RRPRH), the promoter group company that holds 29.18% of the Voting Share Capital of NDTV; and (ii) copy of the Public Announcement dated August 23, 2022 from VCPL of an open offer for acquiring upto 26% of the Voting Share Capital of NDTV;
- (b) On November 11, 2022 in regard to receipt of copy of the Letter of Offer issued by VCPL for acquiring upto 26% of the Voting Share Capital of NDTV per the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Query No. 3: The material impact of this article on the Company.

Response to Query No. 3: The Company is not aware of any impact of the article on the Company or its operations or business.

As always, the Company will ensure stock exchange(s) are duly informed of all the information/announcements required to be disclosed under the applicable regulations.

You are requested to kindly take the above intimation on record.

Thanking you,

Yours sincerely,

For New Delhi Television Limited

Parinita Bhutani Duggal
Company Secretary and Compliance Officer