

# VIVID MERCANTILE LIMITED

CIN: L74110GJ1994PLC021483

**Reg Off:** Basement Medicare Centreb/H M J Library Opp Stock- Exchange Ellisbridge,  
Ahmedabad-380006

**Website:** [www.vividmercantile.com](http://www.vividmercantile.com)

E-mail: [complianceviel@gmail.com](mailto:complianceviel@gmail.com)

Contact: 079-48921375

Date: - March 29, 2024

To,  
The General Manager- Listing  
The Corporate Relation Department,  
BSE Limited  
PJ Tower, 25th Floor, Dalal Street,  
Mumbai-400 001.

**Subject: Intimation of material events pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Ref: Scrip Code - 542046**

Dear Sir/Madam,

This is with reference to the above captioned subject and as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that

1. M/s. Bhagat & Co., Chartered Accountant, Ahmedabad (FRN: 127250W), Statutory Auditor of the Company have resigned due to expiring of Peer Review Certificate issued by ICAI on 31/03/2024, Annexure A received from auditor as per SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 are attached herewith.
2. The Board of the company in their meeting held today i.e. 29/03/2024, on recommendation of audit committee, has appointed M/s. Aniket Goyal & Associates, Chartered Accountants, having FRN: 022331C as Statutory Auditor of the company to fill the casual vacancy, subject to approval of shareholders, who shall hold the office till the conclusion of ensuing Annual General Meeting of the Company.

The details as required under PARA-A of Schedule III of SEBI Listing Regulations Read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in "Annexure -A & B" attached to this letter.

Kindly take the same on your record.

Thanking you,

For, Vivid Mercantile Limited

Satishkumar Ramanlal Gajjar  
Managing Director  
Din: 05254111

Enc.: As Above

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## Annexure A

### Resignation of Statutory Auditor of the Company:

Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise;</del>	Resignation due to expiring of Peer Review Certificate issued by ICAI.
Date of <del>appointment / re-appointment /</del> cessation (as applicable) & term of <del>appointment / re-appointment;</del>	Resignation due to expiring of Peer Review Certificate issued by ICAI on 31/03/2024.
Brief profile (in case of appointment);	Not applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

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## Annexure B

### Appointment of Statutory Auditor of the Company:

Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise;</del>	Appointment of Statutory Auditor.
Date of appointment <del>/ re-appointment / cessation (as applicable) &amp; / re-appointment;</del>	29 <sup>th</sup> March, 2024, Subject to approval of shareholders.
Term of appointment	Till ensuing Annual General Meeting.
Brief profile (in case of appointment);	M/s. Aniket Goyal & Associates, is a Chartered Accountancy Firm as per Chartered Accountants Act, 1949 of India was founded by Mr. Aniket Goyal in 2016 as a proprietary concern. It is a well renowned firm which has experience of more than 7 years. It provides Tax Consultancy, Financial Transaction Advisory Services, Audit and Assurance Services to its various clients. He is a Fellow Member of the Institute of Chartered Accountant of India and He is also a Registered Valuer (Securities & Financial Assets). Peer Review Certification: 014349.
Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity/material subsidiary: VIVID MERCANTILE `` LTD
2. Details of the statutory auditor:
- a. Name: BHAGAT & CO
- b. Address: 24, Laxmi Chamber, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad-380014
- c. Phone number: 079-27541551
- d. Email: Bhagatco2015@gmail.com
3. Details of association with the listed entity/material subsidiary:
- a. Date on which the statutory auditor was appointed: Appointed in AGM held on 30.9.2021 for five yrs from FY 2021-22 to 2025-26
- b. Date on which the term of the statutory auditor was scheduled to expire: FY 2025-26
- c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of submission . Limited Review Report dated 13.02.2024 for quarter and nine month ended 31.12.2023
4. Detailed reasons for resignation: The Peer Auditor certificate is due for expiry from 31.03.2024. Hence, we are unable to continue as Statutory Auditors of your Company with effect from the same date and also unable to provide the Audit report for the FY 2023-24.
5. In case of any concerns, efforts made by the auditor prior to resignation. (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) Resignation is due to expiry of Peer Audit Certificate. It is not due to any concerns about the company.
6. In case the information requested by the auditor was not provided, then the following shall be disclosed:
- a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. Not applicable
- b. Whether the lack of information would have significant impact on the financial statements/results. Not applicable



c. Whether the auditor has performed alternative procedure to obtain appropriate evidence for the purposes of audit/limited review as laid

Not applicable

down in SA 705 (Revised)

d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports

Not applicable

were issued.

7. Any other facts relevant to the resignation:

Not applicable

#### Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Bhagat & Co.  
Chartered Accountants  
Firm Registration Number -127250W



Shankar Prasad Bhagat  
Partner  
Membership No: 052725  
Place: Ahmedabad

