



Ref No. GIL/CFD/SEC/21/048/SE

10<sup>th</sup> July 2020

**BSE Limited**  
Dalal Street,  
Phiroze Jeejeebhoy Towers,  
Fort, Mumbai - 400 001  
**Scrip Code: 500300**

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra- Kurla Complex,  
Bandra (East), Mumbai 400051  
**Symbol: GRASIM**

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 31<sup>st</sup> March 2020.

This is for your information and records.

Thank you.

Yours faithfully,

**For Grasim Industries Limited**

**Hutokshi Wadia**  
**President & Company Secretary**

Encl : as above

**Cc: Luxembourg Stock Exchange**  
Market & Surveillance Dept.,  
P.O. Box 165, L-2011 Luxembourg,  
Grand Duchy of Luxembourg, EUROPE  
Fax: 00352477936269

**Citi Bank N.A.**  
Depositary Receipt Services  
388 Greenwich Street, 14<sup>th</sup> Floor  
New York, NY 10013

**Citi Bank N.A.**  
Custodial Services  
FIFC, 11<sup>th</sup> Floor, C-54 & 55, G Block  
Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

**Grasim Industries Limited**

Aditya Birla Centre, 'A' wing, 2<sup>nd</sup> Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India  
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114  
E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

**Regd. Office** : P.O. Birlagram, Nagda – 456 331 (M.P.)

## GRASIM INDUSTRIES LIMITED

Related Party disclosures on a consolidated basis for the Half Year Ended 31st March 2020 in accordance with Ind as 24

### Related Parties with whom the Company has transactions :

#### Joint Ventures:

AV Group NB Inc., Canada  
Birla Jingwei Fibres Company Limited, China  
  
Aditya Group AB, Sweden  
AV Terrace Bay Inc., Canada  
Aditya Birla Elyaf Sanayi Ve Ticaret Anonim Sirketi  
Bhaskarpara Coal Company Limited  
Aditya Birla Wellness Private Limited  
Aditya Birla Sun Life AMC Limited  
Aditya Birla Sunlife Trustee Limited  
Aditya Birla Power Composites Limited (w.e.f. 15th October 2019)

#### Key Management Personnel (KMP):

Shri Kumar Mangalam Birla, Non-Executive Director  
Smt. Rajashree Birla, Non-Executive Director  
Shri Himanshu Kapania- Non-Executive Director (ceased w.e.f. 31st December 2019)  
  
Shri Dilip Gaur, Managing Director  
Shri B.V. Bhargava, Independent Director (ceased w.e.f. 23rd August 2019)  
Shri M.L. Apte, Independent Director (ceased w.e.f. 23rd August 2019)  
Shri Cyril Shroff, Independent Director  
Shri Thomas Connelly Jr., Independent Director  
Shri Shailendra K Jain, Non-Executive Director  
Shri N. Mohan Raj, Independent Director (w.e.f. 12th July, 2019)  
Shri O.P. Rungta, Independent Director  
Shri Arun Thiagrajan, Independent Director  
Shri Sushil Agarwal, Whole-time Director and CFO (ceased w.e.f. closing business hours of 30th June 2019)  
Shri Ashish Adukia - CFO (w.e.f. 1st July, 2019)  
Mrs. Usha Sangwan- Non- Executive Director  
Mrs. Anita Ramachandran- Independent Director

#### Associates:

Aditya Birla Science & Technology Company Private Limited  
Madanpur (North) Coal Company Private Limited  
Aditya Birla IDEA Payments Bank Limited (under liquidation w.e.f 18th September, 2019)  
Waacox Energy Private Limited

#### Post-Employment Benefits Plan:

Grasim Industries Limited Employees Provident Fund (GILEPF)  
IndoGulf Fertilisers Employee Provident Fund Trust  
Jayshree Provident Fund Institution  
Century Rayon Employee's Provident Fund Trust No. 1 & 2  
Grasim Industries Limited Employees' Gratuity Fund  
UltraTech Provident Fund  
Maihar Employees Provident Fund  
Grasim (Senior Executive & Officers) Superannuation Scheme

#### Other Related Parties in which Directors are interested:

Shailendra Jain & Co.  
Prafulla Brothers  
Birla Group Holding Private Limited  
Birla Carbon Private Limited (formerly known as SKI Carbon(India) Private Limited  
Birla Research Institute of Applied sciences  
Aditya Birla Management Corporation Private Limited  
Shardul Amarchand Mangaldas & Co.  
Cyril Amarchand Mangaldas

#### Relatives of KMP

Shri Suvrat Jain (Son of Shri Shailendra K Jain)  
Shri Devarat Jain (Son of Shri Shailendra K Jain)

₹ in Crore

Six Months Ended  
31st March, 2020

### 1. Disclosure of Related Party Transactions:

#### (a) Revenue from Operations

Joint Ventures	192.99
Associates	0.01
Other Related Parties in which Directors are interested	0.27
<b>Total</b>	<b>193.27</b>

#### (b) Interest and Other Income

Joint Ventures	1.08
Associates	0.58
Other related parties in which Directors are interested	1.78
<b>Total</b>	<b>3.44</b>

#### (c) Purchase of Goods/Fixed Assets/Payment of Other Services

Joint Ventures	453.29
Associates	28.91
Other related parties in which Directors are interested	206.29
KMP	12.46
Relatives of KMP	0.09
<b>Total</b>	<b>701.04</b>

#### (d) Deposit given

Other related parties in which Directors are interested	94.12
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#### (e) Repayment against Loans given

Associates	4.00
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**GRASIM INDUSTRIES LIMITED**

₹ in Crore

**Six Months Ended  
31st March, 2020**

<b>(f) Investment in Equity Shares</b>	
Joint Ventures	0.05
	<u>0.05</u>
<b>(g) Inter Corporate Loan Taken (including interest accrued)</b>	
Associates	25.41
	<u>25.41</u>
<b>(h) Repayment of Inter Corporate Loan Taken (including interest accrued)</b>	
Associates	20.32
	<u>20.32</u>
<b>(i) Contribution to Post Employment Benefit Plan</b>	99.55
<b>(j) Reimbursement of costs received (net)</b>	
Joint Ventures	31.20
Associates	(0.12)
Other related parties in which Directors are interested	(1.47)
	<u>29.61</u>

**2. Outstanding Balances as on 31st March, 2020**

₹ in Crore

**As at 31st March,  
2020**

<b>(a) Receivables/Advances against goods or services</b>	
Joint Ventures	43.82
Associates	48.13
Other related parties in which Directors are interested	130.32
<b>Total</b>	<u>222.27</u>
<b>(b) Payables</b>	
Joint Ventures	179.43
Associates	0.07
Other related parties in which Directors are interested	34.10
Post-Employment Benefits Plan	72.38
<b>Total</b>	<u>285.98</u>
<b>(c) Inter Corporate Loan (including interest accrued)</b>	
Associates	5.09
<b>(d) Equity Accounted Investments</b>	
Joint Ventures	6,482.37
Associates	50.72
	<u>6,533.09</u>
<b>(e) Preference Shares</b>	
Joint Ventures	71.66
<b>(f) Corporate Guarantees</b>	
Joint Ventures	4.00

**3. Carrying value of Investment written off**

<b>(a)</b> Associate (Aditya Birla Idea Payment Bank Limited)	109.33
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