



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

April 1, 2024

To, The Manager - Listing BSE Limited ("BSE") , Corporate Relationship Department, 2nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, The Manager - Listing National Stock Exchange of India Limited ("NSE") , "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051.
BSE Scrip Code: 517421	NSE Symbol: BUTTERFLY
ISIN: INE295F01017	ISIN: INE295F01017
Our Reference: 01/2024-25	Our Reference: 01/2024-25

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

With reference to the captioned subject, we would like to inform you that the Company has received demand notice under section 156 of the Income Tax Act, 1961 ("the Act") raising demand of Rs. 34,74,240/ (Tax- Rs.33,08,800/- and Interest – Rs.1,65,440/-) pursuant to the assessment order passed by the Office of The Assistant Commissioner of Income Tax Central Cir 2(4), Chennai under section 143(3) of Income Tax Act, 1961 dated March 31, 2024 for the Assessment Year 2022-23.

Based on the merits of the matter, prevailing law and the advice of the consultant, the Company is planning to file an appeal against this order before the CIT (A), Chennai -19. The Company will also file rectification application with the Assessing Officer for mistake apparent in the above assessment order within the timeline as prescribed under section 154 of the Act and reasonably expects favourable outcome at the appellants authorities.

The information as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are disclosed as under:

Sr. No	Details of Events that need to be provided	Information of such events(s)
1	Name of the authority	The Assistant Commissioner of Income Tax Central Cir 2(4), Chennai
2	Nature and details of the action(s) taken initiated, or order(s) passed;	Notice of demand under section 156 of the Act, pursuant to the assessment order passed by The Assistant Commissioner of Income Tax Central Cir 2(4), Chennai under section 143(3) of the Income Tax Act dated March 31, 2024 for the Assessment Year 2022-23.
3	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority;	March 31, 2024

Regd.office : 143.Pudupakkam Village, Vandalur-Kelambakkam Road, Kelambakkam - Pin 603 103,
Chengalpattu District, Phone : +91-44-47415500 CIN No : L28931TN1986PLC012728.
E-mail : gmal@butterflyindia.com, Web : www.butterflyindia.com

Corporate office : E-34, 2nd Floor, Egattur Village, Rajiv Gandhi Salai, Navalur - 600130, Chengalpattu District,
Phone : 044-49005100 E-mail : butterflyho@butterflyindia.com,



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4	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Demand has been raised on account of Addition of assets during the year in the block of assets where rate of depreciation claimed is 40%.
5	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Potential impact of Rs. 34,74,240/-

You are requested to take the above information on your record.

Thanking you,

For Butterfly Gandhimathi Appliances Limited

Viral Sarvaiya
Company Secretary & Compliance Officer
ACS: 33764

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