



**PEARL
Polymers Limited**

PET
POLYETHYLENE TEREPHTHALATE
**JARS
BOTTLES**

Regd. Off. : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India
CIN NO. : L25209DL1971PLC005535
Tel. No. : +91-11-47385300, Fax, +91-11-47480746
Email : pearl@pearlpet.net, Website: www.pearlpet.net

PPL/SD/LODR/ 2020

13th February, 2020

The Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051 (Stock Code: PEARLPOLY)	The Manager, Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai-400001 (Stock Code: 523260)
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Sub: Un-Audited financial Results and Limited Review Report for Quarter ended on December 31, 2019
Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015,

Respected Sir/ Madam,

With reference to the captioned subject and above mentioned Regulations of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith the Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2019 and Limited Review Report thereon issued by the Statutory Auditors of the Company as approved by the Board of Directors of the Company in its meeting held today i.e. 13th day of February, 2020.

Further, please note that the Extract of the said Financial Results will be published in the newspapers within the prescribed time period as per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and the newspaper clippings will be submitted to the stock exchanges accordingly.

The meeting of the Board and its Committees commenced at 03:00P.M and concluded at 05:30 P.M.

We request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Pearl Polymers Limited


Vineet Gupta
Company Secretary & Compliance Officer
Encl: As above





SEHGAL MEHTA & CO.
CHARTERED ACCOUNTANTS

10173/2, BLOCK NO. 15, ABDUL AZIZ ROAD,
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Limited Review Report On Quarterly and Nine Months ended Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Pearl Polymers Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Pearl Polymers Limited** ("the Company") for the quarter ended 31st December 2019 and nine months results for the period ended 31st December 2019 ("the statement").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 and the other accounting principles accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date : February 13, 2020

UDIN:- 20081482AAAAAE7965

For Sehgal Mehta & Co.
(Chartered Accountants)

FRN-003330N



Naresh Khanna
(CA Naresh Khanna)

Partner

M.No. 081482

Branches:-

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PEARL POLYMERS LIMITED
CIN NO. L25209DL1971PLC005535

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

		(Rs. in lakhs)					
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Income						
	a) Revenue from Operations	3,478.48	3,183.28	4,507.74	10,809.02	13,442.52	17,871.51
	b) Other Income	27.50	52.56	76.32	103.05	145.08	220.71
	Total Revenue	3,505.98	3,235.84	4,584.06	10,912.07	13,587.60	18,092.22
2	Expenses						
	a) Cost of Materials Consumed	2,007.93	1,914.09	2,925.71	6,375.63	8,463.74	11,052.68
	b) Purchase of Stock in Trade	162.41	68.08	11.34	256.30	90.29	153.47
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(43.27)	13.58	(32.81)	103.98	(81.81)	(10.66)
	d) Employees Benefit Expenses	390.81	404.75	454.76	1,208.36	1,374.61	1,783.98
	e) Finance Cost	107.58	104.14	124.15	310.80	372.08	494.64
	e) Depreciation & Amortization Expenses	163.81	154.79	161.66	476.04	475.91	629.43
	f) Other Expenditure	1,013.63	1,011.96	1,070.06	3,101.94	3,508.01	4,620.02
	Total Expenses	3,802.90	3,671.39	4,714.87	11,833.05	14,202.83	18,723.56
3	Profit/(Loss) before exceptional items and tax (1-2)	(296.92)	(435.55)	(130.81)	(920.98)	(615.23)	(631.34)
4	Exceptional Items (Income / (Exps))	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(296.92)	(435.55)	(130.81)	(920.98)	(615.23)	(631.34)
6	Tax Expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	(144.90)
	(c) Tax adjustment for earlier year	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	(144.90)
7	Net Profit/(Loss) for the period (5-6)	(296.92)	(435.55)	(130.81)	(920.98)	(615.23)	(486.44)
8	Other Comprehensive Income (net of tax)						
	a) Item that will not be reclassified to statement of Profit & Loss	-	1.29	0.51	2.59	0.95	(1.32)
	b) Item that will be reclassified to statement of Profit & Loss	-	1.29	0.51	2.59	0.95	(1.32)
		-	-	-	-	-	-
9	Total Comprehensive Income (after tax) (7+8)	(296.92)	(434.26)	(130.30)	(918.39)	(614.28)	(487.76)
10	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						2,858.53
12	Earning per Share (not annualised) (in Rs.) (Equity share par value Rs.10 each)						
	-Basic	(1.76)	(2.59)	(0.78)	(5.47)	(3.66)	(2.89)
	-Diluted	(1.76)	(2.59)	(0.78)	(5.47)	(3.66)	(2.89)

NOTES:

- The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (India Accounting Standards) (Amendment) Rule, 2016.
- The aforementioned results are reviewed by the Audit Committee of the Board and subsequently approved and taken on record by the Board of Directors at its meeting held on February 13, 2020.
- Provision for Deferred Tax Liability, if any, would be made at the end of the year.
- The Company is in the business of manufacturing and has only one reportable segment.
- The previous period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

For Pearl Polymers Ltd

(Chand Seth)

Chairman & Managing Director
DIN-00002944

Place: New Delhi

Dated: 13th February, 2020

