



(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

C- 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 028 (MS) INDIA, Fax: +91 - 7104 - 237067
Tel.: +91 - 7104 238101 - 20, Email:- bsi@bajajngp.com, Website : www.bajajngp.com

CIN No. - L27100MH1961PLC011936



BSIL/SEC/2020-21/19

21st July, 2020

To.

BSE Limited

1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street,
MUMBAI - 400001

Scrip Code: 507944

Sub: Disclosure of Related Party Transactions for the Financial Year Ended on 31st March, 2020

Dear Sir/Madam,

With reference to the above mentioned subject and pursuant to the Regulation 23 (9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosures of Related Party Transactions on a consolidated basis in the format specified in the relevant accounting standard for annual results for the Financial Year ended 31st March, 2020.

The same is being uploaded on the website of the company i.e. www.bajajngp.com.

We request you to take the above on record and that the same be treated as compliance under the applicable provisions of SEBI listing regulation.

Thanking you!

Yours Faithfully,
For Bajaj Steel Industries Limited



Divyanshu Vyas
Company Secretary & Compliance Officer

Cc: The Calcutta Stock Exchange Limited
7, Lyons Rang, Kolkata-700001

Annexure- A

Related parties and transactions with them as specified in the Accounting Standard on "Related Party Disclosures".

1. Wholly Owned Subsidiaries (Overseas)

- a) Bajaj Coneagle LLC
- b) Bajaj Steel Industries (U) Limited

2. Key Managerial Personnel (KMP)

- a) Shri Rohit Bajaj (Chairman & Managing Director)
- b) Shri Sunil Bajaj (Whole Time Director)
- c) Dr. Mahendra Kumar Sharma (CEO & whole Time Director)
- d) Shri Ashish Bajaj (CEO of Superpack Division)
- e) Shri Manish Sharma (Chief Financial Officer)
- f) Shri Divyanshu Vyas (Company Secretary)

3. Relatives of Key Managerial Personnel

- a) Shri Lav Bajaj (Business Executive)
- b) Smt. Devika Bajaj (Business Executive)

4. Non-Executive Independent Directors

- a) Shri Alok Goenka
- b) Shri Rajiv Ranka
- c) Shri Mohan Agrawal
- d) Dr. Raja Iyer
- e) Shri Deepak Batra

(*Note: Non Executive Independent Directors were only paid sitting fees for attending Board & Board Committee meetings for the financial year 2019-20.

Enterprises over which Key Management personnel and their relatives are able to exercise Significant Influence or control.

Associated Biscuit Company Limited, Bajaj Chemoplast (I) Limited, Bajaj Trade Development Limited, Bajaj Exports Private Limited, Rohit Polytex Limited, Prosperous Finance Services Limited, Ampee Textiles Private Limited, Twinstar Plasticoats Private Limited, Bajaj Global Limited, Vidarbha Tradelinks Pvt. Limited, Glycosic Merchants Private Limited, Xerxes Traders Pvt. Ltd., Rohit Techserve Limited, Luk Technical Services Pvt Limited ,Luk Plastcon Limited, Plast Master Batches Limited, Luk Infrastructure Private Limited, Luk Bedrocks Private Limited, Nagpur Infotech Pvt.Ltd, Bajaj Polymix Ltd., Luk Bricks Pvt. Ltd., Bajaj Polyblends Pvt. Ltd , Bajaj Superpack India Ltd, Bajaj Gintech Pvt. Ltd., Bajaj Reinforcement LLP, Liberson Agencies Pvt. Ltd., Ridhi Vinimay Pvt. Ltd, Sidhi Vinimay Pvt. Ltd., Gateway Towers Pvt. Limited and Bajaj Cotgin Pvt. Ltd.



The Company enters into transactions with these related parties in the ordinary course of business at Market rates and terms. The following table summarizes the Related Party Transaction on consolidated basis for the Financial Year ended on 31st March, 2020.

Transactions with related parties:-

(Rs. In Lacs)

Nature of Transactions	Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence		Key Management Personnel and their relatives	
	2019-20	2018-19	2019-20	2018-19
<u>Income-</u>				
Rent	-	1.44	-	-
Service Charge	1.78	1.10	-	-
Sales	1,006.63	1,243.61	-	-
Consideration for Transfer of Contract	-	-	-	-
Job Work Charges	70.90	18.22	-	-
Commission	-	-	-	-
<u>Expenses-</u>				
Furniture Hire Charges	1.80	1.80	-	-
Interest	295.18	260.18	-	-
Jobwork Charges	92.53	85.83	-	-
Processing Charges	808.05	910.55	-	-
Purchase	903.38	169.67	-	-
Rent	261.75	233.68	-	-
Labour Supply Charges	1,880.66	1,307.19	-	-
Vehicle Expenses	78.00	13.00	-	-
Electricity & Water Charges	16.31	18.05	-	-
Remuneration	-	-	430.37	415.71
Sitting Fees	-	-	0.30	0.25
<u>Balance at the end of the year</u>				
Debtors	160.48	104.04	-	-
Creditors	998.85	1,027.96	-	-
Machinery Finance	252.43	-	-	-
Advances (Dr)	-	-	0.55	0.33
Advances (Cr)	-	-	2.71	-
Loan Taken	3,434.69	3,878.67	-	-
Loan Given	-	-	6.09	7.15
Investments	-	-	-	-



Table below describes the compensation to Key Managerial Personnel (Rs. In Lacs):

Particulars	Year Ended 31 March, 2020	Year Ended 31 March, 2019
Short term employee benefits	402.24	388.30
Post-employment benefits – Defined contribution plan Defined benefit plan	28.13 -	27.41 -
Other long term benefit	-	-
Total	430.37	415.71

