



# Gulf Oil Lubricants India Limited

August 10, 2023

**BSE Limited**  
**Scrip Code: 538567**

*Through: BSE Listing Center*

**National Stock Exchange of India Ltd**  
**Scrip symbol: GULFOILLUB**

*Through: NEAPS*

Dear Sir/ Madam,

**Sub: Notice of 15<sup>th</sup> Annual General Meeting (“AGM”) of the Company.**

**Ref: Regulation 30 & 34 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

We enclose herewith a copy of the Notice of 15<sup>th</sup> AGM scheduled to be held on Friday, September 1, 2023 at 2:30 p.m. (IST) being held through Video Conferencing / Other Audio Visual Means (“VC/OAVM”).

The Notice for convening the 15<sup>th</sup> AGM of the Company along with the Annual Report for Financial Year 2022-23 (“FY 22-23”) is being dispatched electronically (through e-mail) to all the Members whose email addresses are registered with the Company / Registrar and Share Transfer Agent i.e. Kfin Technologies Limited or respective Depository Participant(s). Physical copies of the Annual Report for FY 22-23 and Notice of the 15<sup>th</sup> AGM will be provided to the Members on request. The said documents will also be available on the website of the Company at: <https://www.gulfoilindia.com/investors/financials/annualreports/> and the website of National Securities Depository Limited (“NSDL”), e-Voting agency at <https://www.evoting.nsdl.com/>.

Details regarding Remote e-Voting, electronic participation and e-Voting at the 15<sup>th</sup> AGM:

|                                 |  |
|---------------------------------|--|
| Cut-off date for e-Voting       | Friday, August 25, 2023  |
| Commencement of remote e-Voting | From 9:00 am (IST) on Tuesday, August 29, 2023                                       |
| End of remote e-Voting          | Till 5:00 pm (IST) on Thursday, August 31, 2023                                      |
| E-Voting at the AGM             | Friday, September 1, 2023 from 2:30 p.m. (IST) onwards (on announcement by Chairman) |

## Gulf Oil Lubricants India Limited

### Registered & Corporate Office:

IN Center, 49/50,  
12th Road, M.I.D.C.,  
Andheri (E)  
Mumbai - 400 093, India  
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777  
Fax: +91 22 2824 8232  
Email: info@gulfoil.co.in

[www.gulfoilindia.com](http://www.gulfoilindia.com)



HINDUJA GROUP



# Gulf Oil Lubricants India Limited

|   |   |
|---|---|
| Links for casting votes through remote e-Voting, attending and e-Voting at the 15 <sup>th</sup> AGM |   |
| For all Shareholders through NSDL Portal:   | <a href="https://www.evoting.nsdl.com">https://www.evoting.nsdl.com</a>   |
| For Individual Shareholders holding shares in demat mode with NSDL :                                | <a href="https://eservices.nsdl.com/">https://eservices.nsdl.com/</a>   |
| For Individual Shareholders holding shares in demat mode with CDSL :                                | <a href="https://web.cdslindia.com/myeasitoken/home/login">https://web.cdslindia.com/myeasitoken/home/login</a> |

Kindly take note of the same.

Thanking you.

**For Gulf Oil Lubricants India Limited**

**Shweta Gupta**  
**Company Secretary and Compliance Officer**

*Encl.: as above*

**Gulf Oil Lubricants India Limited**

**Registered & Corporate Office:**

IN Center, 49/50,  
12th Road, M.I.D.C.,  
Andheri (E)

Mumbai - 400 093, India  
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Tel: +91 22 6648 7777

Fax: +91 22 2824 8232

Email: [info@gulfoil.co.in](mailto:info@gulfoil.co.in)

[www.gulfoilindia.com](http://www.gulfoilindia.com)



HINDUJA GROUP

## GULF OIL LUBRICANTS INDIA LIMITED

Corporate Identification No. (CIN) - L23203MH2008PLC267060

**Regd. Office:** IN Centre 49/50, 12<sup>th</sup> Road, M.I.D.C., Andheri - East, Mumbai 400 093

**Tel.:** +91-22- 6648 7777

**E-mail:** secretarial@gulfoil.co.in **Website:** www.gulfoilindia.com

# NOTICE OF THE 15<sup>TH</sup> ANNUAL GENERAL MEETING

Notice is hereby given that the Fifteenth (15<sup>th</sup>) Annual General Meeting ("AGM") of the Members of Gulf Oil Lubricants India Limited ("the Company") (CIN: L23203MH2008PLC267060) will be held on Friday, September 1<sup>st</sup>, 2023 at 2.30 P.M. (IST) through Video Conferencing / Other Audio-Visual Means ("VC"/"OAVM") to transact the below mentioned businesses.

The proceedings of the 15<sup>th</sup> AGM shall be deemed to be conducted at the Registered Office of the Company at IN Centre 49/50, 12<sup>th</sup> Road, M.I.D.C., Andheri - East, Mumbai 400 093 which shall be the deemed venue of the 15<sup>th</sup> AGM.

### ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Statutory Auditors thereon**

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and the Statutory Auditors thereon placed before this Annual General Meeting, be and are hereby considered and adopted."

2. **To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Statutory Auditors thereon**

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 and the report of the Statutory Auditors thereon placed before this Annual General Meeting, be and are hereby considered and adopted."

3. **To declare dividend on equity shares for the financial year ended March 31, 2023.**

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** a dividend at the rate of ₹25 (Rupees Twenty five only) per equity share i.e., 1250% of face value of ₹2/- (Rupees Two only) each, be and is hereby declared for the financial year ended March 31, 2023, and the same be paid out of the profits of the Company for the financial year ended March 31, 2023."

4. **To consider and re-appoint Mr. Sanjay G. Hinduja (DIN: 00291692) who retires by rotation and being eligible, offers himself for re-appointment.**

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** pursuant to Section 152 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder, if any (including any statutory modification(s) or re-enactment(s) thereof) and the Articles of Association of the Company, Mr. Sanjay G. Hinduja (DIN: 00291692), who retires by rotation at the 15<sup>th</sup> Annual General Meeting, and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Non-Executive Director of the Company, liable to retire by rotation."

### SPECIAL BUSINESS:

5. **To approve the re-appointment of Mr. Ravi Shamlal Chawla (DIN: 02808474) as the Managing Director & Chief Executive Officer (MD & CEO) of the Company and payment of remuneration**

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the applicable regulations

of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) and/or re-enactment(s) thereof) for the time being in force and subject to such other approvals, permissions and sanctions, as may be required and pursuant to the recommendation made by the Nomination and Remuneration Committee and approved by the Board of Directors, the consent of the Members be and is hereby accorded for re-appointment of Mr. Ravi Shamlal Chawla (DIN: 02808474) as the Managing Director & Chief Executive Officer (“MD & CEO”) of the Company for a period of 3 (three) years, with effect from June 6<sup>th</sup>, 2023 to June 5<sup>th</sup>, 2026 (both days inclusive), on the terms and conditions and payment of remuneration as set out in the Explanatory Statement attached to this Notice with authority to the Board of Directors (hereinafter referred to as the “Board”, which term shall include any Committee(s) thereof) to alter and vary the terms and conditions of the said appointment provided however that the total remuneration by way of salary, allowances, perquisites and performance linked commission, shall be in accordance with the applicable provisions of the Act.

**RESOLVED FURTHER THAT** the MD & CEO shall not be entitled to any sitting fees for attending meetings of the Board of Directors and Committee(s) thereof.

**RESOLVED FURTHER THAT** Mr. Ravi Shamlal Chawla will not be liable to retire by rotation during his term as MD & CEO.

**RESOLVED FURTHER THAT** the Nomination and Remuneration Committee/ Board be and are hereby authorised to alter and vary terms of appointment and remuneration so as not to exceed the limits specified in Section II of Part II of Schedule V and other applicable Sections of the Act or any statutory modifications thereof as may be agreed to by the Nomination and Remuneration Committee/ Board and Mr. Ravi Shamlal Chawla.

**RESOLVED FURTHER THAT** Nomination and Remuneration Committee /Board/ Key Managerial Personnel of the Company be and is hereby authorized to do all such acts, deeds, matters and

things as may be considered necessary, expedient or desirable to give effect to this Resolution.”

**6. To ratify the remuneration payable to M/s Dhananjay V. Joshi & Associates, Cost Accountants (Firm Registration No. 000030), the Cost Auditors of the Company for the FY 2023-24:**

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution:**

**“RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Members of the Company do hereby ratify the remuneration of ₹4,00,000/- (Rupees Four Lakhs only), plus applicable taxes and reimbursement of out of pocket expenses, if any, to M/s Dhananjay V. Joshi & Associates, Cost Accountants (Firm Registration No. 000030), as recommended by the Audit Committee and as approved by the Board of Directors of the Company, for conducting audit of the cost accounting records of the Company for the financial year ending March 31, 2024.

**RESOLVED FURTHER THAT** the Board of Directors and/or the Company Secretary of the Company be and are hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient for the purpose of giving effect to this resolution and for matters concerned or incidental thereto”.

By Order of the Board of Directors  
**For Gulf Oil Lubricants India Limited**

Sd/-  
**Shweta Gupta**  
Company Secretary & Compliance Officer  
Mumbai, August 3<sup>rd</sup>, 2023

**Registered Office:**  
IN Centre, 49/50,  
12<sup>th</sup> Road M.I.D.C., Andheri (East),  
Mumbai 400 093, Maharashtra

## **NOTES AND SHAREHOLDER INFORMATION:**

### **CONVENING OF ANNUAL GENERAL MEETING THROUGH VIDEO CONFERENCING OR ANY OTHER AUDIO-VISUAL MEANS FACILITY**

1. The Ministry of Corporate Affairs (“MCA”) has, vide its general circular no. 10/2022 dated December 28, 2022 read with circular nos. 20/2020 dated May 5, 2020, 17/2020 dated April 13, 2020 and 14/2020 dated April 8<sup>th</sup>, 2020 (collectively referred to as “MCA Circulars”), inter-alia, permitted conduct of Annual General Meeting (“AGM”) through Video Conferencing or any Other Audio-Visual Means (“VC/OAVM”) facility till September 30, 2023. In compliance with the MCA Circulars, the Company will be convening its 15<sup>th</sup> AGM through VC/OAVM facility provided by National Services Depositories Limited (“NSDL”) without the physical presence of the Shareholders at a common venue. The registered office of the Company as stated in this Notice shall be the deemed venue of the AGM. The Company will also be providing the facility of live webcast of proceedings of the AGM.
2. The Members can join the AGM in VC/OAVM mode 15 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 Members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013 (the “Act”).
4. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (“SEBI Listing Regulations”) (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 8<sup>th</sup>, 2020, April 13, 2020 and May 5<sup>th</sup>, 2020 the Company

is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means as the authorized agency. The facility of casting votes by a Member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

5. Since the 15<sup>th</sup> AGM will be held through VC, the Route Map is not relevant and not annexed to this Notice.

### **ELECTRONIC DISPATCH OF NOTICE AND ANNUAL REPORT**

1. The MCA and SEBI have vide the MCA Circulars and SEBI Circular, inter alia, provided relaxations to companies from dispatching physical copies of the financial statements (including Board’s Report, Auditor’s report or other documents required to be attached therewith) to the Shareholders for the AGMs to be conducted till September 30, 2023.
2. Accordingly, the Annual Report for Financial Year (“FY”) 2022-23 comprising the Audited Financial Statements, Report of the Board of Directors and Statutory Auditors’ thereon and other documents required to be attached thereto including the Notice of the 15<sup>th</sup> AGM of the Company are being dispatched only through electronic mode to those Shareholders whose e-mail address is registered with the Company, the Depositories or the Depository Participant(s) (“DPs”) or with KFIN Technologies Limited, Registrar & Share Transfer Agent (“KFIN/RTA”).
3. A physical copy of the Annual Report for FY 2022-23 and Notice of AGM will be dispatched only to those Shareholders who submit a written request for the same at the Company’s investor desk, [secretarial@gulfoil.co.in](mailto:secretarial@gulfoil.co.in).
4. Shareholders may note that the Notice of the AGM along with the Annual Report for FY 2022-23 is also uploaded and available electronically at the following links:
  - <https://www.gulfoilindia.com/>
  - <https://www.bseindia.com/>
  - <https://www.nseindia.com/>
  - <https://www.evoting.nSDL.com/>

## INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING AGM ARE AS UNDER.

The remote e-voting period begins on Tuesday, August 29, 2023 at 9:00 A.M. (IST) and ends on Thursday, August 31, 2023 at 5:00 P.M. (IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e., Friday, August 25, 2023 may cast their vote electronically. The voting rights of Shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, i.e., is August 25, 2023.

### How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

#### Step 1: Access to NSDL e-Voting system

##### A) Login method for e-Voting and joining virtual meeting for Individual Shareholders holding securities in demat mode

In terms of SEBI circular dated December 9<sup>th</sup>, 2020 on e-Voting facility provided by Listed Companies, Individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and DPs. Shareholders are advised to update their mobile number and email-ID in their demat accounts in order to access the e-Voting facility.

Login method for Individual Shareholders holding securities in demat mode is given below:

| Type of Shareholders  | Login Method   |
|---|--|
| Individual Shareholders holding securities in demat mode with NSDL. | <ol style="list-style-type: none"> <li>Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “<b>Beneficial Owner</b>” icon under “<b>Login</b>” which is available under ‘<b>IDeAS</b>’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “<b>Access to e-Voting</b>” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e., NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select “<b>Register Online for IDeAS Portal</b>” or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “<b>Login</b>” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e., NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</li> </ol> |

NSDL Mobile App is available on





| Type of Shareholders  | Login Method   |
|---|--|
| Individual Shareholders holding securities in demat mode with CDSL                | <ol style="list-style-type: none"> <li>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then use your existing Myeasi username &amp; password.</li> <li>After successful login the Myeasi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol> |
| Individual Shareholders (holding securities in demat mode) login through their DP | You can also login using the login credentials of your demat account through your DP registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e., NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.  |

**Important note: Members who are unable to retrieve User ID/ Password are advised to use the Forget User ID / Forget Password option available on the abovementioned website.**

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.**

| Login type   | Helpdesk details   |
|--|--|
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at 022 - 4886 7000 and 022 - 2499 7000                    |
| Individual Shareholders holding securities in demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33 |

**B) Login Method for e-Voting and joining virtual meeting for Shareholders other than Individual Shareholders holding securities in demat mode and Shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e., IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e., Cast your vote electronically.

4. Your User ID details are given below:

| Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical | Your User ID is:   |
|---|--|
| a) For Members who hold shares in demat account with NSDL.      | 8 Character DP ID followed by 8 Digit Client ID<br>For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.    |
| b) For Members who hold shares in demat account with CDSL.      | 16 Digit Beneficiary ID<br>For example if your Beneficiary ID is 12***** then your user ID is 12*****.   |
| c) For Members holding shares in Physical Form.                 | EVEN Number followed by Folio Number registered with the company<br>For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001*** |

5. Password details for Shareholders other than Individual Shareholders are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- How to retrieve your 'initial password'?
  - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL to your mailbox. Open the email and open the attachment i.e., a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - If your email ID is not registered, please follow the steps mentioned below in process for those Shareholders whose email IDs are not registered.

request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address, etc.

- Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
  - Now, you will have to click on "Login" button.
  - After you click on the "Login" button, Home page of e-Voting will open.

### Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

#### How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

- After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
  - Select "EVEN" of the company for which you wish to cast your vote during the remote e-Voting period and cast your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
  - Now you are ready for e-Voting as the Voting page opens.
  - Cast your vote by selecting appropriate options i.e., assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
  - Upon confirmation, the message "Vote cast successfully" will be displayed.
  - You can also take a printout of the votes cast by you by clicking on the print option on the confirmation page.
  - Once you confirm your vote on the resolution, you will not be allowed to modify your vote.
- If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
    - Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
    - Physical User Reset Password?" (If you are holding shares in physical mode) option is available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
    - If you are still unable to get the password using the aforesaid two options, you can send a



### General Guidelines for Shareholders

1. Institutional Shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to ravi@rscs.in with a copy marked to evoting@nsdl.co.in. Institutional Shareholders (i.e., other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney/Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and to take utmost care to keep your password confidential. Login to the e-voting website will be disabled after five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Prajakta Pawle, Assistant Manager, NSDL at evoting@nsdl.co.in

### Process for those Shareholders whose email IDs are not registered with the depositories for procuring user ID and passwords and registration of e-mail IDs for e-voting for the resolutions set out in this Notice:

1. In case shares are held in physical mode please provide Folio No., Name of Shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card) and AADHAR (self-attested scanned copy of Aadhar Card) by email to secretarial@gulfoil.co.in
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to secretarial@gulfoil.co.in. If you are an Individual Shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e., Login method for e-Voting and joining virtual meeting for Individual Shareholders holding securities in demat mode.

3. Alternatively, Shareholder/Members may send a request to evoting@nsdl.co.in for procuring user ID and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9<sup>th</sup>, 2020 on e-Voting facility provided by Listed Companies, Individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and DPs. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

### THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-Voting.
2. Only those Members/ Shareholders, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

### INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/ OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see the link "VC/OAVM" placed under "Join meeting" menu against the Company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password

may retrieve the same by following the remote e-Voting instructions mentioned in the Notice to avoid last minute rush.

2. Members are encouraged to join the meeting through Laptops for better experience.
3. Further, Members will be required to allow cameras and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuations in their respective networks. It is therefore recommended to use a stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ have questions may send their questions in advance mentioning their name demat account number/folio number, email ID, mobile number at secretarial@gulfoil.co.in. The same will be replied by the company suitably.

account details (IFSC, MICR etc.), postal address are updated, with DPs (demat Shareholders) / RTA (physical Shareholders) on or before Friday, August 25, 2023 for seamless electronic pay-out and receipt of subsequent communications on dividend.

2. Please note that instructions, if any, already given by Shareholders in respect of shares held in physical form, will not be automatically applicable to the dividend paid on shares held by them in demat form.

### How to update bank account details for electronic credit of dividend?

- i. Shareholders holding shares in demat mode are requested to register/update their bank account details with their respective DPs before Friday, August 25, 2023.
- ii. Shareholders holding shares in physical mode are requested to send the following documents in original to KFIN by e-mail at einward.ris@kfintech.com or by courier at KFIN Technologies Limited, Unit: Gulf Oil Lubricants India Limited, Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda - 500032, Hyderabad, by Friday, August 25, 2023:

- a. Form ISR-1 along with the supporting documents. The said form is available on the website of the Company at <https://www.gulfoilindia.com/> and on the website of KFIN <https://ris.kfintech.com/>
- b. Original cancelled cheque bearing the name of the Member or first holder, in case shares are held jointly. In case name of the holder is not available on the cheque, kindly submit the following documents:-
  - cancelled cheque in original.
  - bank attested legible copy of the first page of the Bank Passbook / Bank Statement bearing the names of the account holders, address, same bank account number and type as on the cheque leaf and the full address of the Bank branch.
- c. self-attested photocopy of the PAN Card of all the holders; and
- d. self-attested photocopy of any document (such as Aadhaar Card, Driving License, Election Identity Card, Passport) in support of the address of the first holder as registered with the Company.

## DIVIDEND RELATED INFORMATION

| Dividend recommended by Board   | Ex-Dividend / Record Date | Date of Dividend pay out  | Mode of Dividend pay out  |
|---|---------------------------|---|---|
| ₹25 per equity share of face value of ₹2 each, fully paid (1250% on Face Value) | Friday, August 25, 2023   | On or after Wednesday, September 6 <sup>th</sup> , 2023 within prescribed timelines | Electronic credit: Electronic Clearing Services (ECS)/National Electronic Clearing Services (NECS)/Real Time Gross Settlement (RTGS)/Direct Credit, etc.<br><br>Demand Drafts/ warrants: In the absence of complete details for electronic payments or in cases where electronic payments have failed/ rejected by the Bank |

1. SEBI has mandated all companies to use the bank account details furnished by Depositories and maintained by the Registrar and Share Transfer Agents ("RTA") for payment of Dividend to the Shareholders electronically. All Shareholders are requested to kindly ensure that details such as Permanent Account Number ("PAN"), residential status, category of holding, e-mail ID, full bank

## TAXATION ON DIVIDEND

Pursuant to the Income Tax Act, 1961 as amended by the Finance Act, 2020 ("IT Act"), dividend income is taxable in the hands of the Shareholders and therefore, the Company shall be liable to deduct tax at source ("TDS") at prescribed rates (plus surcharge and cess), as applicable to various categories of Shareholders as on the record date i.e., Friday, August 25, 2023.

| Category   | TDS rate (plus surcharge and cess as applicable) |
|--|--|
| For Resident Shareholders  |  |
| - PAN registered by the Shareholder  | 10%*   |
| - PAN not registered by the Shareholder  | 20%*   |
| Individual Resident Shareholder having registered PAN and final dividend payable (on PAN clubbed basis) is less than ₹5,000/- per financial year   | Nil  |
| Individual Resident Shareholder with PAN registered and submitting Form 15G/Form 15H (as applicable)   | Nil  |
| Resident Insurance Companies, Resident Mutual Funds, Category I and II Alternate Investment Fund, Recognised Provident Fund, Approved Superannuation Fund, Approved Gratuity Fund, New Pension System and Trusts | Nil*   |
| For Non-Resident Shareholders  | 20%**  |

\* Kindly note Nil/Lower TDS will be deducted subject to submission by the Shareholder of self-attested copy of PAN and documents as under:

| Category of Members   | Documentation or Exemptions applicable  |
|---|---|
| Mutual Funds  | No TDS is required to be deducted as per Section 196(iv) of the Act, subject to specified conditions. Self-attested copy of valid SEBI registration certificate needs to be submitted.  |
| Insurance Companies   | No TDS is required to be deducted as per Section 194 of the Act, subject to specified conditions. Self-attested copy of valid IRDAI registration certificate needs to be submitted.   |
| Category I and II Alternative Investment Fund   | No TDS is required to be deducted as per Section 197A (1F) of the Act, subject to specified conditions. Self-attested copy of valid SEBI registration certificate needs to be submitted.  |
| Recognized Provident Fund Approved Superannuation Fund Approved Gratuity Fund                         | No TDS is required to be deducted as per Circular No.18/2017, subject to specified conditions.<br>Self-attested copy of PAN and valid order/approval of commissioner as per Circular No. 18/2017 issued by Central Board of Direct Taxes.   |
| New Pension System ("NPS") Trust or any other authorities as mentioned under Section 10 of the IT Act | No TDS is required to be deducted as per Section 197A(1E) of the IT Act. subject to specified conditions.<br>Self-declaration that it qualifies as NPS Trust and income is eligible for exemption under Section 10(44) of the IT Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN. |
| Central/State Government  | No TDS is required to be deducted as per Section 196(i) of the Act.   |
| Any other Resident Non-Individual Shareholder   | Valid self-attested documentary evidence (e.g., relevant copy of registration, notification, order, etc.) in support of the entity being entitled to TDS exemption needs to be submitted.   |

\*\*Non-Resident Shareholders

| Category of Members                       | Documentation or Exemptions applicable  |
|---|---|
| FPIs and FIIs                             | TDS is required to be deducted at the rate of 20% (plus applicable surcharge and cess as may be applicable) under Section 196D of the Act. However, in case FIIs & FPIs want tax to be deducted at a lower rate as per the DTAA applicable to them, they may obtain a certificate under Section 197 of the Income Tax Act, 1961 to this effect. |
| Any entity entitled to exemption from TDS | Valid self-attested documentary evidence (e.g., relevant copy of registration, notification, order, etc. by Indian tax authorities) in support of the entity being entitled to exemption from TDS is to be submitted.   |

| Category of Members        | Documentation or Exemptions applicable  |
|----------------------------|---|
| Other non-resident Members | <p>I. TDS is required to be deducted at the rate of 20% (plus applicable surcharge and cess) under Section 195 of the Act.</p> <p>II. Further, as per Section 90 of the Act, the non-resident Members have the option to be governed by the provisions of the Double Tax Avoidance Treaty between India and the country of tax residence of the Members, if they are more beneficial to them. For this, the non-resident Members will have to provide the following:</p> <ol style="list-style-type: none"> <li>Self-attested copy of the PAN allotted by the Indian Income Tax authorities;</li> <li>Self-attested copy of valid Tax Residency Certificate obtained from the tax authorities of the country of which the Member is a resident;</li> <li>Self-declaration in Form 10F – format is available on the on the Company's website – <a href="https://www.gulfoilindia.com/">https://www.gulfoilindia.com/</a></li> <li>Self-declaration in the attached format certifying: <ol style="list-style-type: none"> <li>Member is and will continue to remain a tax resident of the country of its residence during the FY 2022-23;</li> <li>Member is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;</li> <li>Member has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner;</li> <li>Member is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company; and</li> <li>Member does not have a taxable presence or a permanent establishment in India during the FY 2022-23.</li> </ol> </li> </ol> <p>Formats are being uploaded on the Company's website – <a href="https://www.gulfoilindia.com/">https://www.gulfoilindia.com/</a></p> <p>III. TDS is required to be deducted at the rate prescribed under a lower tax withholding rate provided under Section 197 of the Act, if such valid certificate is provided.</p> |

- It may be further noted that in case the tax on dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents, there would still be an option available with the Member to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.
- In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the Member(s), such Member(s) will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any appellate proceedings.
- All the documents referred in this communication and as applicable will need to be scanned and sent to [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) or may be uploaded at the link <https://ris.kfintech.com/form15/>
- These documents, valid in all respects, should reach us on or before Friday, August 25, 2023 in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate.
- The Resident Non-Individual Members i.e., Insurance companies, Mutual Funds and Alternative Investment Fund (AIF) established in India and Non-Resident Non-Individual Members i.e., Foreign Institutional Investors and Foreign Portfolio Investors may alternatively submit the relevant forms / declarations / documents through their respective custodian who is registered on NSDL platform, on or before Friday, August 25, 2023.
- In case of joint Shareholders, the Shareholder named first in the Register of Members/Benpos is required to furnish the requisite documents for claiming any applicable beneficial tax rate.
- The Company is obligated to deduct TDS based on records available with the KFIN on the record date and no request will be entertained for revision of TDS return.
- The tax credit can be viewed by Shareholders in Form 26AS/Annual Tax Statement by logging in with their credentials at TRACES <https://www.tdscpc.gov.in/app/login.xhtml> or the e-filing website of the Income Tax department of India <https://www.incometax.gov.in/iec/foportal/>

### How to submit TDS exemption forms to the Company?

Shareholders can submit their tax exemption forms and supporting documents as mentioned herein above along with the self-attested copy of PAN through the following modes to enable the Company to determine and deduct appropriate tax, on or before Friday, August 25, 2023:

- Through Online Portal provided by the Company through Registrar and Transfer Agent viz. KFin Technologies Limited (“RTA”) at <https://ris.kfintech.com/form15/>
- By e-mail to [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com)

No communication on tax determination/tax deduction/request to pass on credit to person other than registered Shareholder, shall be entertained post Friday, August 25, 2023.

## INFORMATION ON UNPAID AND UNCLAIMED DIVIDEND

In terms of the applicable provisions of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (“the IEPF Rules”), dividend(s) which are unpaid and unclaimed for a period of seven years from the date of transfer to Unpaid Dividend Account of the Company are liable to be transferred to the Investor Education and Protection Fund (“IEPF”) administered by the Central Government. The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority.

The details of dividends declared by the Company in the past years and lying unpaid and unclaimed as on March 31, 2023 are given hereunder:

| Financial Year | Dividend declared per equity share | Date of Declaration | Dividend lying unpaid and unclaimed with the Company |
|----------------|------------------------------------|---------------------|--|
| 2015-16        | 4                                  | September 13, 2016  | 2019320.00   |
| 2016-17        | 3.5                                | February 3, 2017    | 2425178.00   |
|                | 5                                  | September 15, 2017  | 2494050.00   |
| 2017-18        | 4                                  | February 6, 2018    | 2659704.00   |
|                | 6.5                                | September 24, 2018  | 3665454.00   |
| 2018-19        | 4.5                                | February 13, 2019   | 2370204.00   |
|                | 7                                  | September 17, 2019  | 3369737.00   |
| 2019-20        | 7                                  | April 9, 2020       | 3076791.00   |
|                | 7                                  | September 18, 2020  | 3022954.00   |
| 2020-21        | 7                                  | February 5, 2021    | 3618975.00   |
|                | 9                                  | September 16, 2021  | 4608017.00   |
| 2021-22        | 5                                  | September 16, 2022  | 1120814.00   |

All Shareholders are requested to verify the status of their dividends on the website of the Company. Once the unclaimed dividend or shares are transferred to IEPF, no claim shall lie in respect thereof with the Company.

### How to claim unpaid/unclaimed dividend from the Company?

In case the dividend is unclaimed/unpaid, kindly lodge a claim with KFIN well in advance of the last dates for claiming dividends mentioned above.

The Shareholder can send a request letter to KFIN by e-mail or courier quoting their DP ID & Client ID, duly signed, with the following documents:

1. Self-attested copy of the Demat account Client Master List (CML) (You will get this from the bank/broker with whom you have a demat account);
2. Self-attested copy of PAN card;
3. Original cancelled cheque, bearing the name of the registered Shareholder/copy of bank passbook/ statement attested by the bank.

On receipt of your written request, KFIN will verify the documents submitted and request the Dividend Banker to credit the unpaid/unclaimed dividend amount electronically (through NEFT/ECS) to your registered bank account, if the dividend shows as unpaid in the records of the Company.

## INSTRUCTIONS TO FURNISH/UPDATE PAN, BANK ACCOUNT, KYC AND NOMINATION DETAILS

SEBI vide its circular SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023, has mandated all physical Shareholders to furnish their PAN, Nomination and KYC details (Contact Details, Bank Account Details & Specimen Signature) with companies. Further, linking of PAN and Aadhaar is also mandated by the Central Board of Direct Taxes (“CBDT”).

Brief procedure for updation of PAN, Bank Account, KYC and nomination details is given hereunder:

| Type of Holder                               | Process to be followed  |
|--|---|
| Shareholders holding shares in physical form | Send a written request in the prescribed forms to KFin Technologies either by e-mail (duly e-signed) at einward.ris@kfinotech.com or by post (self-attested & dated) to:<br><br><b>KFin Technologies Limited,</b><br>Unit: Gulf Oil Lubricants India Limited<br>Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032.   Toll Free No.: 1800-309-4001 |
|  | To register PAN, e-mail address, bank details and other KYC details or updation therein   |
|  | To update signature of securities holder  |
|  | For nomination as provided in the Rule 19(1) of the Companies (Share Capital and debenture) Rules, 2014   |
|  | Declaration to opt out nomination   |
|  | Cancellation of nomination by the holder(s) (along with ISR-3)/ Change of Nominee   |
|  | Form for requesting issue of Duplicate Certificate and other service requests for securities held in physical mode  |
|  | Request for Transmission of Securities by Nominee or Legal Heir   |
| Shareholders holding shares in demat form    | Please contact your DP to register your email address and bank account details in your demat account, as per the process advised by your DP   |

Please note that Physical Shareholders whose:

- folios in which PAN/ KYC details and Nomination are not available will be frozen by the KFIN w.e.f. October 1<sup>st</sup>, 2023 or such extended date.
- folios in which PAN is not linked to Aadhaar as on March 31, 2023 or any other date as may be specified by the CBDT will also be frozen by the KFIN.

The holders whose folio has been frozen can lodge grievance or raise any service request from the KFIN only after submission of all the KYC and Nomination details and dematerialization of such holdings.

KFIN shall revert the frozen folios to normal status upon receipt of all the documents/details.

The Shareholders who are eligible for any payment including dividend, interest or redemption payment only through electronic mode upon complying with the stated requirements;

Those folios which have continued to remain frozen as on December 31, 2025, shall be referred to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002.

**The Company has sent individual letters to all the Members holding shares of the Company in physical form for furnishing their PAN, KYC details and Nomination pursuant to the aforementioned SEBI Circular in Form ISR-1.**

### INSPECTION OF DOCUMENTS

The Register of Directors and Key Managerial Personnel and their shareholdings and the Register of Contracts or Arrangements in which Directors are interested maintained under Section 170 and 189 of the Act, respectively, the Memorandum of Association and Articles of Association of the Company and any other relevant documents referred to in the Notice and Annexures thereof shall be made available for electronic inspection to the Shareholders without any fees from the date of circulation of the Notice up to the date of AGM and also during the AGM.

Secretarial Auditor of the Company has reviewed and certified that the ESOP Schemes of the Company viz. Gulf Oil Lubricants India Limited Employee Stock Option Scheme, 2015 have been implemented in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI SBEB & SE Regulations”)



and the resolutions passed by the Members for the Scheme. The certificate from the Secretarial Auditors of the Company certifying that the said schemes are being implemented in accordance with SEBI SBEB & SE Regulations, and in accordance with the resolutions passed by the Members of the Company will be available for inspection electronically at the AGM.

Shareholders seeking to inspect the said documents can send an e-mail to [secretarial@gulfoil.co.in](mailto:secretarial@gulfoil.co.in)

## SPEAKER SHAREHOLDERS

Members holding equity shares of the Company as on cut-off date i.e. Friday, August 25, 2023, who would like to express their views or ask questions/queries during the AGM with regard to the Financial Statements or any other agenda item to be placed at the AGM, need to register themselves as a Speaker Shareholder by sending a written request from their registered e-mail address mentioning their names, DP ID and Client ID number/ folio number and mobile number, to the Company's investor desk at [secretarial@gulfoil.co.in](mailto:secretarial@gulfoil.co.in) at least 48 hours before the start of the AGM i.e. by August 30, 2023, 2:30 p.m. (IST). Only those Members who have registered themselves as speakers will be allowed to speak/ express their views or ask questions/queries during the AGM.

## Explanatory Statement

The Explanatory Statement in terms of the provisions of Section 102(1) of the Act, which sets out details relating to special business to be transacted at the meeting forms part of this Notice. Also, relevant details with respect of Directors seeking re-appointment at the 15<sup>th</sup> AGM, in terms of Regulation 36 of the SEBI Listing Regulations and clause 1.2.5 of Secretarial Standard - 2 on General Meetings, are set out in **Annexure- A**, which also forms part of this Notice.

## Corporate Representations

Institutional Shareholders and Corporate Members are encouraged to attend the AGM through their Authorised Representatives and vote thereat.

Pursuant to the provisions of Section 113 of the Act, Institutional / Corporate Shareholders (i.e., other than individuals / HUF, NRI, etc.) are required to send a certified copy of the relevant Board Resolution/Authority letter with details and proof of authorised representative(s) to the Scrutiniser authorising its representative to attend the

AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by e-mail through its registered e-mail address to Mr. A Ravi Shankar, Practicing Company Secretary (M. No: FCS 5335, CP No. 4318) at [ravi@rscs.in](mailto:ravi@rscs.in) with a copy marked to NSDL at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) and the Company at [secretarial@gulfoil.co.in](mailto:secretarial@gulfoil.co.in), not less than 48 (forty-eight) hours before the commencement of the 15<sup>th</sup> AGM i.e. before 2:30 p.m. (IST) on August 30, 2023.

## Scrutiniser for e-Voting

Mr. A. Ravi Shankar (FCS: 5335; CP:4318) Proprietor of M/s A Ravi Shankar & CO., Company Secretaries, Hyderabad, has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for same purpose.

The Scrutiniser shall, immediately after the conclusion of the voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-Voting in the presence of at least 2 (two) witnesses not in the employment of the Company and provide, within prescribed time of conclusion of the meeting, a consolidated scrutiniser's report of the total votes cast in favor or against, if any, to the Chairman or a person authorised by him in writing who shall countersign the same.

The result declared along with the Scrutiniser's Report shall be placed on the Company's website at <https://www.gulfoilindia.com/investors/investor-information/investor-disclosures/> and the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) immediately. The Company shall simultaneously forward the results to the National Stock Exchange of India Limited and BSE Limited, where the shares of the Company are listed.

Subject to the receipt of requisite number of votes, the resolutions forming part of the AGM Notice shall be deemed to have been passed on the date of the AGM i.e., Friday, September 1<sup>st</sup>, 2023.

## Transcript of AGM

The recorded transcript of the AGM shall be made available on the website of the Company at <https://www.gulfoilindia.com/investors/investor-information/investor-disclosures/> and the proceedings will be available on the website of the Stock Exchanges within the statutory time period.

## EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND SECRETARIAL STANDARD - 2 ON GENERAL MEETING ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA

In conformity with the provisions of Section 102 of the Companies Act, 2013 and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, the following Explanatory Statement and Annexure-A & B thereto setting out all material facts relating to the business mentioned under Item No. 5 & 6 of the accompanying Notice, should be taken as forming part of this Notice.

### Item No.5:

Mr. Ravi Shamlal Chawla was re-appointed for third term as the MD & CEO of the Company for a term of 3 (three) years with effect from June 6<sup>th</sup>, 2020 at the 12<sup>th</sup> Annual General Meeting of the Company held on September 18, 2020. The terms of his remuneration until June 5<sup>th</sup>, 2023 was also approved at the 12<sup>th</sup> Annual General Meeting of the Company.

As per section 196 and 203 of the Companies Act, 2013, the terms and conditions of appointment and remuneration of Managing Director shall be approved by the Board of Directors at a meeting subject to the approval of the Shareholders. Further, as per Regulation 17(1C) of the SEBI Listing Regulations, approval of Shareholders for appointment of a person on the Board of Directors is required to be taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

On the recommendation of Nomination and Remuneration Committee of the Company and considering that re-appointment of Mr. Ravi Shamlal Chawla is appropriate and in the best interest of the Company, the Board of Directors subject to the approval of the Shareholders, have approved the re-appointment of Mr. Ravi Shamlal Chawla as the MD & CEO of the Company for a further period of 3 (three) years, with effect from June 6<sup>th</sup>, 2023, upon the terms and conditions specified hereinafter.

The Board, while re-appointing Mr. Ravi Shamlal Chawla as MD & CEO of the Company, considered his background, experience, and contributions to the Company.

The Board is of the view that the Company has significantly progressed under leadership of Mr. Ravi Shamlal Chawla and his re-appointment as the MD & CEO, will greatly benefit the operations of the Company and the remuneration payable to him is commensurate with his qualifications and experience.

Mr. Ravi Shamlal Chawla satisfies all the conditions set out in Part –I of Schedule V to the Act and also the conditions set out under Section 196(3) of the Act for being eligible for re-appointment. He is not disqualified from being a Director in terms of Section 164 of the Act. He is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the “Enforcement of SEBI Orders regarding appointment of Directors” by the listed companies dated June 20, 2018.

Brief resume of Mr. Ravi Shamlal Chawla, along with his expertise/skills in specific functional areas, names of companies in which he holds directorships and memberships/chairmanships, if any, of Board/Committees and shareholding etc., as stipulated under the Listing Regulations, are provided in **Annexure A**.

Details pursuant to Schedule V to the Companies Act, 2013 are provided in **Annexure B**.

The principal terms and conditions relating to the re-appointment and terms of remuneration of Mr. Ravi Shamlal Chawla as the MD & CEO are as under:

#### 1. Tenure of his appointment

The Company to re-appoint Mr. Ravi Shamlal Chawla to serve the Company as its MD & CEO for a period of 3 (three) years commencing from June 6<sup>th</sup>, 2023.

#### 2. Duties

Mr. Ravi Shamlal Chawla shall discharge such functions, exercise such powers, and perform and discharge such duties and responsibilities as the Board of the Company shall from time to time in its absolute discretion determine and entrust to him. Subject to the superintendence, control and direction of the Board and subject to such restrictions or limitations as the Board may in its absolute discretion determine, Mr. Ravi Shamlal Chawla, as the MD & CEO, shall have general control of the business of the Company.

#### 3. Travel

During his tenure under this Agreement, Mr. Ravi Shamlal Chawla may undertake such travel in, and outside India as may be necessary in the interests of the Company's business or as may from time to time be required or directed by the Board in connection with or in relation to the business of the Company.

#### 4. Remuneration

- (i) Mr. Ravi Shamlal Chawla shall be entitled to a fixed remuneration all-inclusive of ₹3,96,76,000/- (Rupees Three Crores Ninety-Six Lakhs Seventy-Six Thousand only) per annum. The fixed remuneration excludes performance linked variable pay.
- (ii) Performance linked variable pay: He will be eligible at the discretion of the Board/NRC for a performance linked variable pay of ₹1,70,00,000/- (Rupees One Crore Seventy Lakhs only) per annum payable on assessment of performance and 100% achievement of pre-determined targets. Performance pay shall be paid on completion of appraisal period. Under-achievement or over-achievement of targets may result in lower or higher variable pay respectively, as may be decided by the Board / NRC.
- (iii) Retirals, within overall fixed remuneration limits as mentioned in 4 (i) will be computed as follows:
  - a. Company's contribution to Provident Fund calculated @12% of basic salary
  - b. Company's contribution to Superannuation Fund @15% of basic salary
- (iv) Gratuity as per the Gratuity Act
- (v) Other benefits, allowances, amenities, facilities, and perquisites as per the rules of the company and shall include special allowance, use of Company car for official local travel, leave travel concessions for self and family, club fees, medical and term insurance, etc., as per Company Policy applicable to the senior management personnel of the Company or as may be agreed between the Board of Directors and Mr. Ravi Shamlal Chawla.
- (vi) Leave Encashment: Encashment of leave at the end of the tenure, or in the interim will follow Company policy, subject to an accumulation limit agreed by the Board/NRC. These, however, shall not be included in the computation of limits on perquisites as aforesaid.

Mr. Ravi Shamlal Chawla is also entitled to Stock Options granted/to be granted under the Gulf Oil

Lubricants India Limited - Employees Stock Option Scheme-2015 and those which may be granted under any other Employees Stock Ownership Plans of the Company in future. The perquisite value, depending on the market price of equity shares of the Company and the actual number of options that may be granted, shall be over and above the aforesaid remuneration.

Remuneration payable to Mr. Ravi Shamlal Chawla in each financial year [being the 'managerial remuneration'] during the continuance of his tenure of appointment shall be as may be approved by the Board/NRC based on his performance evaluation, which shall not exceed the ceiling limit of 5% of the net profits of the Company for the relevant financial year as provided under the provisions of Section 197 and Schedule V of the Act or such other limits as may be prescribed.

#### Minimum Remuneration:

Notwithstanding anything to the contrary herein contained, where in any financial year during the currency of tenure of Mr. Ravi Shamlal Chawla, the Company has no profits or its profits are inadequate, the Company will pay remuneration by way of Salary, Benefits, Perquisites and Allowances as specified above as Minimum remuneration, subject to receipt of requisite approvals, if any, even if the same be in excess of the limits specified in Part-II of Section II of Schedule V to the Companies Act, 2013 or any amendments thereto.

#### Termination of Office

The office of the MD & CEO may be terminated by the Company or the concerned Director by giving the other 3 (Three) months' prior Notice in writing.

#### Board Recommendation

In compliance with the provisions of Sections 196, 197, 203 and other applicable provisions of the Act, read with Schedule V to the Act, as amended, and based on the recommendations of the Board and the NRC, approval of the Members is being sought for re-appointment and terms and conditions of re-appointment and remuneration of Mr. Ravi Shamlal Chawla as MD & CEO of the Company as set out above.

### Disclosure of Interest/Concern

Except Mr. Ravi Shamlal Chawla, no other Director/Key Managerial Personnel ("KMP") of the Company or their relatives are in any way concerned or interested, financially or otherwise in the above resolution, except to the extent of their shareholding if any, in the Company.

The Board recommends passing the resolution at Item No. 5 of the Notice as an Ordinary Resolution by the Members.

### Item No. 6:

The provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as amended, mandates an audit of the cost accounting records of the Company in respect of certain products of the Company. Accordingly, the Board of Directors, based on the recommendation of the Audit Committee, at its meeting held on May 18, 2023, appointed M/s Dhananjay V. Joshi & Associates, Cost Accountants (Firm Registration No. 000030), Mumbai, as the Cost Auditors of the Company for the financial year ending March 31, 2024, at a remuneration of ₹4,00,000/- (Rupees Four Lakhs only) plus applicable taxes and reimbursement of out-of-pocket expenses incurred, if any, in connection with the Cost Audit.

In terms of the provisions of Section 148(3) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors must be ratified by the Members of the Company. Accordingly, consent of the Members is sought for the remuneration payable to the Cost Auditors.

None of the Directors, KMP of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the passing of the said resolution, except to the extent of their shareholding if any, in the Company.

The Board recommends passing the resolution at Item No. 6 of the Notice as an Ordinary Resolution by the Members.

By Order of the Board of Directors  
**For Gulf Oil Lubricants India Limited**

Sd/-

**Shweta Gupta**

Company Secretary & Compliance Officer  
Mumbai, August 3<sup>rd</sup>, 2023

### Registered Office:

IN Centre, 49/50,  
12<sup>th</sup> Road M.I.D.C., Andheri (East),  
Mumbai 400 093, Maharashtra

## Annexure-A

Details of the Director(s) proposed to be appointed / re-appointed at the ensuing Annual General Meeting pursuant to Regulation 36 (3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of the Secretarial Standard – 2 on General Meetings

| <b>1</b> | <b>Name of the Director</b>                          | <b>Mr. Sanjay G. Hinduja</b>   | <b>Mr. Ravi Shamlal Chawla</b>  |
|----------|--|--|---|
| 2        | Director Identification Number (DIN)                 | 00291692   | 02808474  |
| 3        | Designation  | Chairman (Non-Executive Director)  | MD & CEO  |
| 4        | Date of Birth  | May 5 <sup>th</sup> , 1964   | February 16, 1966   |
| 5        | Age  | 59 years   | 57 years  |
| 6        | Date of first appointment                            | May 29, 2014   | May 25, 2013  |
| 7        | Nationality  | Non-Resident Indian  | Resident Indian   |
| 8        | Qualifications                                       | Bachelor's degree in business administration from Richmond College, London.  | Mr. Ravi Shamlal Chawla holds a bachelor's degree in commerce from Sydenham College, Mumbai University. He also holds a master's in management studies degree (specialising in Marketing) from Mumbai University  |
| 9        | Nature of his expertise in specific functional areas | He has worked with Credit Suisse Bank and Chase Manhattan Bank. He brings in rich and vast experience and expertise in the global oil and energy sector. | Mr. Ravi Shamlal Chawla currently holds the position of MD & CEO - Gulf Oil Lubricants India Ltd.<br><br>He has been successfully leading Gulf Oil India's lubricant business for over 15 years and has played a key role in Gulf Oil's position today as one of the country's topmost and fastest growing lubricant brand. Under his leadership, Gulf Oil has consistently delivered value to its customers and stakeholders and grown 2-3x the industry growth rates as also brand, volumes and market share has reached amongst the Top 3 in the private players in the automotive and industrial lubricants segments.<br><br>He has over 23 years of experience in the Lubricants space having earlier worked in the top management of Pennzoil India (which also was part of Shell for 3 years from 2003 onwards) for 8 years from 1998 to 2006, prior to his continuing stint of 15 years+ with Gulf Oil. Overall, he has over 33 years of professional experience and has previously worked with various organisations (Indian and MNC's) across multiple sectors like FMCG, Tyres, Luggage, Photographic consumables, Tractors. He has rich experience and knowledge in leading / delivering the P&L for organisations and his key strengths are people & strategy development and strong execution initiatives to deliver business plans consistently. |

| <b>1</b> | <b>Name of the Director</b>  | <b>Mr. Sanjay G. Hinduja</b>  | <b>Mr. Ravi Shamlal Chawla</b>  |
|----------|--|---|---|
| 10       | Relationship with other Directors, Key Managerial Personnel                            | He is not related to any of the Directors except Mr. Shom A. Hinduja who is his first cousin and he is not related to any Key Managerial Personnel of the Company.            | None  |
| 11       | Directorships held in other Companies as of March 31, 2023 excluding foreign companies | None.   | Mangalam Retail Services Limited  |
| 12       | Listed Companies from which the Director has resigned in the past three years          | Nil   | Nil   |
| 13       | Number of Shares held in the Company   | Nil   | 1,23,367 Equity Shares of ₹2/- each   |
| 14       | Number of Equity Shares held in the Company for any other person on a beneficial basis | Nil   | Nil   |
| 15       | Terms and Conditions of appointment / re-appointment                                   | Re-appointment as a Non-Executive, Non-Independent Director in terms of Section 152(6) of the Companies Act, 2013   | Terms and Conditions of appointment of Mr. Ravi Shamlal Chawla as the MD & CEO of the Company are more particularly stated in ordinary resolution set out at Item No. 5 of this Notice. |
| 16       | Details of Remuneration sought to be paid  | He shall be paid commission and fee for attending meetings of the Board or Committees thereof and reimbursement of expenses for participating in the Board and other meetings | As set out in the Explanatory Statement   |

For other details in respect of the number of Board Meetings attended during the year, Chairmanship(s)/ Membership(s) of Committees of other Companies as of March 31, 2023, refer to the Report on Corporate Governance.



## Annexure-B

The statement containing additional information pursuant to Schedule V of the Companies Act, 2013:

### I. General Information:

|  |   |                |                |
|--|---|----------------|----------------|
| <b>Nature of Industry</b>  | The Company is engaged in the business of manufacturing of Lubricants.  |                |                |
| <b>Date or expected date of commencement of Commercial Production</b>  | The Company was incorporated on July 17, 2008. The Company had since then commenced its business.   |                |                |
| <b>In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus</b> | Not applicable  |                |                |
| <b>Financial performance based on given indicators (in ₹ Lacs)*</b>  | <b>Particulars</b>  | <b>2022-23</b> | <b>2021-22</b> |
|  | Total income  | 3,04,622.17    | 2,23,582.22    |
|  | Total Expense   | 2,73,351.77    | 1,95,148.45    |
|  | Profit before taxes   | 31,270.40      | 28,433.77      |
|  | Net Profit after taxes  | 23,229.99      | 21,107.60      |
| <b>Foreign investments or collaborations, if any</b>   | For details in relation to foreign investment in the Company, refer to the shareholding pattern of the Company available on the website of the Company & that of the Stock Exchanges on which the Shares of the Company are listed. |                |                |

\*Amounts are extracted from financial statements of the Company on standalone basis.

### II. Information about the appointees:

#### Background details / profile

|  |   |   |
|--|---|---|
| <b>Past remuneration</b>               | <b>Financial Year</b>   | <b>Mr. Ravi Shamlal Chawla (Amount rounded off to ₹ in Lakh)*</b> |
|  | 2022-23   | 678.99  |
|  | 2021-22   | 696.69  |
|  | 2020-21   | 773.75  |
| <b>Recognition or awards</b>           | Under the dynamic leadership of Mr. Ravi Shamlal Chawla, the Company has received the following recognitions and awards:<br><br>Gulf Oil was adjudged "India's Most Admired Automobile Lubricant Brand" and he was selected as one of "India's most Inspirational Leader" by WPI in their India's Most Admired Brands/ Companies and Leaders for 2019-20.   |   |
| <b>Job profile and his suitability</b> | Mr. Ravi Shamlal Chawla as MD& CEO of the company directs the overall affairs and operations of the Company under the guidance and supervision and control of the Board of Directors. He is involved in strategic planning, policy making, vision and strategy, long-term development activities and ensuring delivery of annual budget of the Company. He has been instrumental in taking the Company from strength to strength to its present position. |   |

|  |   |
|--|---|
| <b>Remuneration proposed</b>   | As stated in the Resolution proposed as Item No. 5 of the Notice.   |
| <b>Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)</b> | Mr. Ravi Shamlal Chawla has vast experience in lubricant space and his knowledge and skills place him in correspondingly similar positions at peers within the industry. Considering the profile of Mr. Ravi Shamlal Chawla, the company profile, his responsibilities within the Company, proposed remuneration is in line with Industry levels. |
| <b>Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any</b>   | Mr. Ravi Shamlal Chawla holds 1,23,367 equity shares in the share capital of the Company.<br>Other than the remuneration received from the Company and shareholding in the Company, Mr. Ravi Shamlal Chawla has no other pecuniary relationship with the Company or with any managerial personnel of the Company.                                 |

\* Includes perquisite value of vested options exercised under Gulf Oil Lubricants India Limited Employee Stock Option Scheme, 2015.

### III. Other Information:

|  |  |
|--|--|
| <b>Reason of loss or inadequate profits</b>                              | <b>Not applicable for the time being as the Company is making adequate profits</b> |
| <b>Steps taken or proposed to be taken for improvement</b>               | Not applicable as of now   |
| <b>Expected increase in productivity and profits in measurable terms</b> | Not applicable as of now.  |

### IV. Disclosures:

#### 1. Remuneration package of the managerial person:

As detailed in Resolutions proposed as Item No. 5 of the Notice.

#### 2. Disclosures in the Board of Directors' report under the heading 'Corporate Governance' included in Annual Report 2022-23:

The requisite details of remuneration of Directors are included in the Corporate Governance Report, forming part of the Annual Report of FY 2022-23 of the Company.

## SHAREHOLDER INFORMATION

|   |  |
|---|--|
| <b>Date of the AGM</b>  | Friday, September 1 <sup>st</sup> , 2023 at 2:30 p.m. (IST)  |
| <b>Link and instructions for E-voting and participation in AGM electronically</b>   | For all Shareholders through NSDL: <a href="https://www.evoting.nsdl.com">https://www.evoting.nsdl.com</a><br>For Individual Shareholders holding shares in demat mode with NSDL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a><br>For Individual Shareholders holding shares in demat mode with CDSL: <a href="https://web.cdslindia.com/myeasitoken/home/login">https://web.cdslindia.com/myeasitoken/home/login</a><br>Detailed instructions for e-voting and attending the AGM is provided in Notes to the Notice. Members can log in for the AGM from 02.15 p.m. (IST) onwards. |
| <b>Registration as Speaker Shareholder at the AGM</b>   | E-mail to <a href="mailto:secretarial@gulfoil.co.in">secretarial@gulfoil.co.in</a> by August 30, 2023, 2:30 p.m. (IST) mentioning DP ID and Client ID / Folio No. and registered mobile number.  |
| <b>EVEN for electronic voting</b>   | 124923   |
| <b>Cut-off date to determine the Members who shall be entitled to vote and attend the AGM and receive dividend, if declared</b> | Friday, August 25, 2023  |
| <b>E-voting period</b>  | Tuesday, August 29, 2023 at 9:00 a.m. (IST) to Thursday, August 31, 2023 at 5:00 p.m. (IST)  |
| <b>Helpline for E-voting and participation in AGM electronically</b>  | Contact nos.: NSDL: 022 4886 7000 or 022 2499 7000<br>CDSL: 1800 22 55 33 (toll free)<br>E-mail: <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a>  |
| <b>Registrar and Transfer Agent - Contact details</b>   | <b>KFIN Technologies Limited</b><br>Selenium Building, Tower-B,<br>Plot No 31 & 32, Financial District,<br>Nanakramguda, Serilingampally,<br>Hyderabad, Rangareddy,<br>Telangana, India - 500 032.<br>Email: <a href="mailto:einward.ris@kfintech.com">einward.ris@kfintech.com</a><br>Toll Free/ Phone Number: 1800 309 4001<br>WhatsApp Number: (91) 910 009 4099<br>Website: <a href="https://ris.kfintech.com">https://ris.kfintech.com</a>  |
| <b>Company Contact details</b>  | Ms. Shweta Gupta<br>Company Secretary & Compliance Officer<br>Email: <a href="mailto:secretarial@gulfoil.co.in">secretarial@gulfoil.co.in</a>  |

# Corporate Information

## COMMITTEES OF THE BOARD

### Audit Committee

- Manju Agarwal
- Sanjay G. Hinduja
- Munesh Khanna

### Nomination and Remuneration Committee

- Arvind Uppal
- Sanjay G. Hinduja
- Munesh Khanna

### Stakeholders Relationship Committee

- Arvind Uppal
- Sanjay G. Hinduja
- Ravi Chawla

### Corporate Social Responsibility Committee

- Manju Agarwal
- Sanjay G. Hinduja
- Ravi Chawla

### Risk Management Committee

- Arvind Uppal
- Shom A. Hinduja
- Ravi Chawla
- Manish Kumar Gangwal

■ Chairman    ■ Member

## Key Managerial Personnel

### Ravi Chawla

Managing Director & CEO

### Manish Kumar Gangwal

Chief Financial Officer & President – Strategic Sourcing, IT & Legal

### Shweta Gupta

Company Secretary & Compliance Officer

## Leadership Team

### Somesh Sabhani

Sr. Vice-President – Industrial Sales

### Nilesh Garg

Business Head – B2C - Automotive Lubricants

### Anand Sathaye

Vice-President HR and Administration

### Swaminathan K

Sr. General Manager – Technical Services

### Shiva Raj Mehra

Vice-President & Head - Automotive OEM Business

### Gagan Mathur

Head – E-Mobility

### Amit Gheji

Head – Marketing

### D. Dhanasekaran

Head – Chennai Plant Operations

### Praveen Rajurkar

Head – Synergy & Allied Business

### Ralph Antony Drago

Sr. General Manager- Strategy & Transformation

### Ankur Jain

Head – Silvassa Plant Operations

## Auditors

*Price Waterhouse LLP*  
*Chartered Accountants*  
(Firm Reg. No. 301112E)

*M/s Dhananjay V. Joshi & Associates*  
*Cost Accountants*  
(Cost Auditors)

*M/s BS & Company, Company*  
*Secretaries LLP*  
(Secretarial Auditors)

*Registrar and Share Transfer Agent*  
*KFin Technologies Limited*

Address: Gachibowli, Selenium Tower B,  
Plot 31-32, Financial District, Nanakramguda,  
Hyderabad - 500 032.

**Toll Free No.:** 1800-3094-001  
**Email:** einward.ris@kfintech.com

## Bankers

ICICI Bank Limited,  
Kotak Mahindra Bank Limited,  
Yes Bank Limited,  
Standard Chartered Bank,  
IDBI Bank Limited,  
CITI Bank N.A.,  
Axis Bank Limited  
HDFC Bank Limited

## Registered Office & Corporate Office

IN Centre, 49/50, 12<sup>th</sup> Road,  
MIDC, Andheri (East), Mumbai - 400093

**Website:** www.gulfoilindia.com  
**CIN:** L23203MH2008PLC267060



**Gulf Oil Lubricants India Limited**

Registered and Corporate Office:  
IN Centre, 49/50, MIDC, 12th Road,  
Andheri (East), Mumbai - 400 093, India.  
CIN: L23203MH2008PLC267060

Email: [secretarial@gulfoil.co.in](mailto:secretarial@gulfoil.co.in)  
[www.gulfoilindia.com](http://www.gulfoilindia.com)