

April 1, 2019

The General Manager
Corporate Relations Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400 001

Mr. K Hari
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code No. 532481

Scrip Code No. NOIDA TOLL EQ

Re : *Update on Arbitration proceedings against NOIDA*

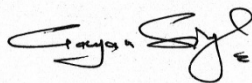
Dear Sirs,

With reference to the captioned subject, we have been informed by the Company's Legal Counsel that the Tribunal in the present matter has passed the order to assemble on April 8, 2019 to pass the appropriate directions.

Further, Justice (Retd.) G.P. Mathur, the newly appointed representative Arbitrator of New Okhla Industrial Development Authority (NOIDA) would not be able to participate in the hearings in the present matter from April 8, 2019 to April 13, 2019 due to his other pre-fixed Arbitral hearings,.

This is for your information and records.

Sincerely



Gagan Singhal
Company Secretary & Compliance Officer