GACM TECHNOLOGIES LIMITED

(Formerly Known as Stampede Capital Limited)

Date: July 21, 2023

To, To.

The Secretary, The Manager,

Listing Department Listing Department,

BSE Limited National Stock Exchange of India Limited

P.J Towers, Dalal Street, Fort, Exchange Plaza. 5th Floor, Plot No. C/1, G Block Mumbai - 400 001

Bandra - Kurla Complex, Bandra (E), Mumbai-

400051, Maharashtra.

SCRIP CODE: 570005 SYMBOL: GATECHDVR / SCAPDVR

SUBJECT: STATEMENT OF DEVIATION(S) OR VARIATION(S) IN UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE.

REFERENCE: REGULATION 32 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LODR") AND SEBI CIRCULAR CIR/CFD/CMD1/162/2019 DATED DECEMBER 24, 2019.

Dear Sir / Madam,

With reference to the captioned subject and mentioned reference, please find enclosed herewith the statement of deviation or variation in utilization of funds raised through preferential issue for the quarter ended June 30, 2023. A statement confirming that there is no deviation or variation in the utilisation of fund for quarter ended June 30, 2023, duly reviewed by the Audit Committee is attached.

We request you to take the above on your record.

Thank you, Yours faithfully,

For and on Behalf of GACM TECHNOLOGIES LIMITED (Formerly Known as Stampede Capital Limited)

Abhishek Jain

Company Secretary and Compliance Officer

Membership No.: A62027 Place : Hvderabad

Encl : A/a

REGISTERED OFFICE: KURA Towers, 10th Floor, D. No. 1-11-254 & 1-11-255 S.P. Road, Begumpet, Hyderabad-500016, Telangana, India.

CIN: L67120TG1995PLC020170

WEBSITE: https://www.stampedecap.com/ EMAIL ID: cs@stampedecap.com

CONTACT: 040-69086900/84

Statement of Deviation / Variation in utilization of funds raised				
Name of listed entity	GACM Technologies Limited (Formerly known as Stampede Capital Limited)			
Mode of Fund Raising	Preferential Issue			
Date of Raising Funds	30-04-2023			
Amount Raised	Rs. 24,50,000/- (Rs. 0.245 in crores)			
Report filed for Quarter ended	30-06-2023			
Monitoring Agency	Not Applicable			
Monitoring Agency Name, if applicable	Not Applicable			
Is there a Deviation / Variation in use of funds raised	No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable			
If Yes, Date of shareholder Approval	Not Applicable			
Explanation for the Deviation / Variation	Not Applicable			
Comments of the Audit Committee after review	The Audit Committee has noted that there is no deviation/variation in use of funds raised by issue of Equity Shares with Differential Voting Rights during the quarter ended June 30, 2023.			
Comments of the Auditors, if any	No Comments			

Objects for which funds have been raised and where there has been a deviation, in the following table:							
Original Object	Modified Object, If any	Original Allocation	Modified Allocation if any	Funds Utilized	Amount of Deviation/ Variation for the quarter	Remarks, if any	

		according to applicable object	
e .	Not Applica	able	

Deviation or variation could mean:

- A. Deviation in the objects or purposes for which the funds have been raised or
- B. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- C. Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

Thanking You, Yours faithfully,

For and on Behalf of GACM TECHNOLOGIES LIMITED (Formerly known as Stampede Capital Limited)

SNSV Jagannatha Prasad Renduchintala

Chief Financial Officer