

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174

Date: August 2, 2021

The Deputy General Manager, Corporate Relationships Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 SCRIP CODE: 532539	The Deputy General Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051 SCRIP SYMBOL/ SERIES: MINDAIND
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Dear Madam/Sir(s),

**Sub: Qualified institutions placement of equity shares of face value ₹ 2 each (the “Equity Shares”) by Minda Industries Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Section 42 of the Companies Act, 2013, each as amended and the rules made thereunder (the “Issue” or “QIP”).**

Dear Sir/ Madam,

1. We wish to inform you that subsequent to the approval accorded by the board of directors of the Company (the “Board”), at its meeting held on June 13, 2021 and the special resolution passed by the shareholders of the Company through postal ballot on July 22 2021, the Board has at its meeting held today i.e. August 2, 2021, *inter alia*, passed resolutions in connection with the following:
  - a. raising of funds by way of issue of Equity Shares, through a QIP, in accordance with the SEBI ICDR Regulations;
  - b. Approved and adopted the preliminary placement document dated August 2, 2021 together with the application form dated August 2, 2021 in connection with the Issue (“**Preliminary Placement Document**”);
  - c. Authorised the opening of the Issue today, i.e. August 2, 2021; and
  - d. Approved the floor price of ₹ 734.84 per Equity Share for the Issue.

We further wish to inform you that the floor price in respect of the QIP, based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations and as approved by the Board, is Rs. 734.84 per Equity Share of the Company, and the 'relevant date' for this purpose, in terms of Regulation 171(b) (i) of the SEBI ICDR Regulations, is Monday, August 2, 2021. The Company may at its discretion offer a discount of not more than 5% on the floor price for the QIP in accordance with the SEBI ICDR Regulations.

*Rivastave*



The meeting of the Board commenced at 4:00 pm and concluded at 4:42 p.m.

In relation to the QIP, we will file the preliminary placement document with your office today.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI LODR Regulations, as amended.

Thanking you,

Yours truly,  
For **Minda Industries Limited**



**Tarun Kumar Srivastava**  
Company Secretary & Compliance Officer

