



SONAL

MERCANTILE LIMITED

Registered Office: 365, Vardhman Plaza, III
Floor, Sector-3, Rohini, New Delhi-110085
CIN: L51221DL1985PLC022433
E-mail Id: sonalmercantile@yahoo.in
Website: www.sonalmercantile.in
Contact No.: 011-49091417

Date: September 30, 2023

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

BSE Scrip Code - 538943

Dear Sir/Ma'am,

Sub.: Disclosure of Voting Results under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

With reference to the above captioned subject, we are submitting the voting results as mentioned in Scrutinizer Report of the 38th Annual General Meeting of Sonal Mercantile Limited held on Saturday, September 30, 2023 through Video Conference and other Audio Visual Mode.

The Scrutinizer Report are also being uploaded on the website of the Company at www.sonalmercantile.in

Kindly take the same on your records.

Thanking you,

For and on behalf of
Sonal Mercantile Limited

Akshay Khare
Company Secretary
Place: New Delhi



NITIN GUPTA

Company Secretary in Whole-Time Practice

CONSOLIDATED SCRUTINIZER'S REPORT

To
The Chairman
38th Annual General Meeting of the Shareholders of
Sonal Mercantile Limited
365, Vardhman Plaza, III Floor,
Sector-3, Rohini New Delhi – 110085

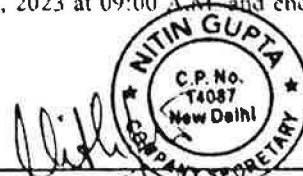
Held on 30th September, 2023 at 11:00 A.M. through VC/OAVM

Sub.: Consolidated Scrutinizer's Report on Remote e-voting and Voting through electronic means ("e-voting") at the 38th Annual General Meeting ("AGM") of the members of Sonal Mercantile Limited ("the Company") held on Saturday 30th day of September, 2023 at 11:00 A.M. through Video Conferencing/ Other Audio Visual Means ("VC/OAVM").

Dear Sir,

1. I, Nitin Gupta, Proprietor of Nitin Gupta & Associates, Practising Company Secretaries had been appointed as a Scrutinizer by the Board of Directors of Sonal Mercantile Limited ("the Company") for the purpose of scrutinizing the voting through:
 - (i) remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015; and
 - (ii) electronic voting ("e-voting") at the meetingon the resolutions contained in the Notice of the 38th AGM of the members of the Company, held on Saturday, 30th September, 2023 at 11:00 A.M. through Video Conferencing/ Other Audio Visual Means ("VC/OAVM").
2. The management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules relating to remote e-voting and voting through electronic means ("e-voting") on the resolutions contained in the Notice of the 38th AGM of the members of the Company. My responsibility as a Scrutinizer for e-voting process (i.e. remote e-voting and e-voting at the AGM) is restricted to preparing a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the Notice of AGM, based on the reports generated from the remote e-voting system as well as e-voting system provided by National Securities Depository Limited (NSDL).
3. The Company made arrangements with National Securities Depository Limited (NSDL) for providing a system of voting by the shareholders electronically through remote e-voting and e-voting at the Meeting.
4. The shareholders of the Company holding shares as on the "cut off" date i.e. 23rd September, 2023 were entitled to vote on the resolutions as contained in the Notice of the AGM.
5. The remote e-voting remained open from September 27th, 2023 at 09:00 A.M. and ended on September 29th, 2023 at 05:00 P.M.

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6. After the conclusion of e-voting at the AGM, first downloaded the votes cast at the AGM. There after the votes cast under remote e-voting process were unblocked by me in the presence of two witnesses, Ms. Nancy Kesari D/o Sh. Sunil Gupta R/o A-177, Ground Floor, Sector-15, Noida-201301, Uttar Pradesh and Mr. Rohit Sharma S/o Sh. Omdutt Sharma R/o H.No. 134/A, Nasratpura, Ghaziabad, UP- 201001 who were not in the employment of the Company and the e-voting results were downloaded from the e-voting website of National Securities Depository Limited (NSDL) i.e. www.evoting.nsdl.com

7. As requested by the management, I submit herewith Consolidated Scrutinizers' Report on the results of remote e-voting and e-voting as under:-

Item No. of Notice	Means of Voting	Total Votes	Invalid Votes	Valid Votes	Total Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
					Nos	% of total number of valid votes cast	Nos	% of total number of valid votes cast
Item No. 1: To receive, consider and adopt the Audited Financial Statements (Standalone as well as Consolidated) of the Company for the year ended March 31, 2023, along with the reports of the Board of Directors and the Auditors thereon.	Remote E-voting	12240916	0	12240916	12240901	99.99%	15	0.01%
	E-voting at the meeting	0	0	0	0	0	0	0
	Total	12240916	0	12240916	12240901	99.99%	15	0.01%
Item No. 2: To appoint a Director in place of Mr Rajan Goyal (DIN. 02600825) who retires by rotation & being eligible offers himself for reappointment as a Director of the Company	Remote E-voting	8568520	0	8568520	8568505	99.99%	15	0.01%
	E-voting at the meeting	0	0	0	0	0	0	0
	Total	8568520	0	8568520	8568505	99.99%	15	0.01%
Item No. 3: Approval of Material Related Party Transaction	Remote E-voting	4922885	0	4922885	4922870	99.99%	15	0.01%
	E-voting at the meeting	0	0	0	0	0	0	0
	Total	4922885	0	4922885	4922870	99.99%	15	0.01%
Item No. 4: Re-appointment of Whole Time Director	Remote E-voting	8568520	0	8568520	8568505	99.99%	15	0.01%
	E-voting at the meeting	0	0	0	0	0	0	0
	Total	8568520	0	8568520	8568505	99.99%	15	0.01%
Item No. 5: Re-appointment of Independent Director	Remote E-voting	12240916	0	12240916	12240901	99.99%	15	0.01%



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Company Secretary in Whole-Time Practice

	E-voting at the meeting	0	0	0	0	0	0	0
	Total	12240916	0	12240916	12240901	99.99%	15	0.01%

8. The electronic data and all other relevant records relating to e-voting is under my safe custody and will be handed over to the Company Secretary/ Director for preserving safely after the Chairman or his Authorized Representative considers, approves and signs the minutes of AGM.

9. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on the website of the Company and (iii) website of NSDL



NITIN GUPTA
Practising Company Secretary
M. No.: F12404 C.P. No.: 14087
UDIN: F012404E001137407
Place: New Delhi
Date: 30-09-2023

Witness 1: *Nancy Kesari*

Nancy Kesari
D/o: Sh. Sunil Gupta
R/o: A-177, Ground Floor,
Sector-15, Noida, U.P.-201301

Witness 2:

Rohit Sharma
Rohit Sharma
S/o: Sh. Omdutt Sharma
R/o: H.No. 134/A, Nasratpura
Ghaziabad, UP- 201001

Counter Signed by
For Sonal Mercantile Limited

Akshay Khare
(Akshay Khare)
Company Secretary
M. No. A56916

